# OLS Results with Investment Mechanisms

#### 2024-04-12

#### Baseline Results

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## **Educational Mechanism Investment Results**

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## Health Investment Mechanism Results

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## Psychological Investment Mechanism Results

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Table 1: Base OLS Regression wit Region and Treatment FE  $\,$ 

	Endline Dependent Variable:					
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function	e_sel_per SEL		
	(1)	(2)	(3)	(4)		
CFIES: Few Experiences	0.049	0.015	0.025	0.075		
	(0.030)	(0.034)	(0.038)	(0.041)		
CFIES: Several Experiences	-0.006	-0.007	0.010	0.056		
	(0.035)	(0.039)	(0.043)	(0.047)		
CFIES: Many Experiences	0.044	-0.013	0.078	0.083		
	(0.041)	(0.046)	(0.051)	(0.055)		
FIES: Mild	-0.017	0.024	-0.035	-0.079		
	(0.045)	(0.050)	(0.055)	(0.060)		
FIES: Moderate	-0.113**	-0.085	-0.066	-0.036		
	(0.039)	(0.044)	(0.048)	(0.052)		
FIES: Severe	-0.086	-0.054	-0.100	-0.057		
	(0.045)	(0.050)	(0.055)	(0.060)		
Child Female	0.063**	0.034	-0.032	-0.031		
	(0.022)	(0.025)	(0.028)	(0.030)		
Child Age	0.149**	0.077**	0.062**	0.033**		
	(0.004)	(0.004)	(0.004)	(0.005)		
Lagged Outcome	0.369**	0.458**	0.364**	0.242**		
	(0.012)	(0.013)	(0.014)	(0.015)		
Constant	-1.568**	-0.816**	$-0.724^{**}$	$-0.536^{**}$		
	(0.072)	(0.081)	(0.089)	(0.095)		
Observations	3,985	3,985	3,985	3,985		
$\mathbb{R}^2$	0.523	0.368	0.243	0.086		
Adjusted R <sup>2</sup>	0.521	0.366	0.240	0.083		
Residual Std. Error (df = $3970$ )	0.698	0.781	0.862	0.931		
F Statistic (df = $14$ ; $3970$ )	310.678**	165.157**	90.941**	26.782**		

Note: p < 0.05; \*\*p < 0.01

Table 2: Multivariate OLS Regression: Educational Investment Mechanism

	Endline Dependent Variable:					
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function (3)	e_sel_per SEL (4)		
	(1)	(2)				
CFIES: Few Experiences	0.045 $(0.030)$	0.019 $(0.034)$	0.026 $(0.037)$	$0.070 \\ (0.039)$		
CFIES: Several Experiences	-0.008 $(0.035)$	0.0002 $(0.039)$	0.016 $(0.043)$	$0.055 \\ (0.045)$		
CFIES: Many Experiences	0.048 $(0.041)$	-0.005 $(0.046)$	0.093 $(0.050)$	$0.100 \\ (0.053)$		
FIES: Mild	-0.010 $(0.044)$	0.037 $(0.050)$	-0.022 $(0.055)$	-0.080 $(0.058)$		
FIES: Moderate	$-0.107^{**}$ (0.039)	-0.076 $(0.044)$	-0.054 (0.048)	-0.031 (0.051)		
FIES: Severe	-0.079 $(0.044)$	-0.044 $(0.050)$	-0.089 $(0.055)$	-0.053 $(0.058)$		
Child Female	$0.054^*$ $(0.022)$	$0.035 \\ (0.025)$	-0.037 (0.027)	-0.045 $(0.029)$		
Child Age	0.157** (0.004)	0.078** (0.004)	0.069** (0.004)	0.041** (0.004)		
Child is Enrolled in School	0.396** (0.039)	-0.053 $(0.046)$	0.352** (0.047)	0.840** (0.051)		
Child Attends Private Shool	$0.083^*$ $(0.038)$	$0.142^{**}$ $(0.044)$	0.185** (0.048)	0.043 $(0.050)$		
Lagged Outcome	0.336** (0.012)	0.460** (0.014)	0.344** (0.014)	0.182** (0.015)		
Constant	-1.904** (0.078)	$-0.818** \ (0.090)$	$-1.035^{**} \ (0.095)$	$-1.144^{**}$ (0.099)		
Observations $R^2$ Adjusted $R^2$	3,985 0.536 0.534	3,985 0.370 0.367	3,985 0.257	3,985 0.147		
Residual Std. Error (df = $3968$ ) F Statistic (df = $16$ ; $3968$ )	0.534 0.688 286.380**	0.367 0.780 145.598**	$0.254 \\ 0.854 \\ 85.747^{**}$	0.143 0.900 42.581**		

Note: p < 0.05; \*\*p < 0.01

Table 3: Multivariate OLS Regression: Health Investment Mechanism

	Endline Dependent Variable:			
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function	e_sel_p SEL
	(1)	(2)	(3)	(4)
CFIES: Few Experiences	$0.063 \ (0.057)$	$-0.023 \ (0.048)$	$0.047 \ (0.056)$	0.146** (0.0
CFIES: Several Experiences	-0.038 (0.064)	-0.042 (0.053)	$0.078 \; (0.062)$	$0.146^{**} (0.00)$
CFIES: Many Experiences	$0.064 \ (0.073)$	-0.022 (0.061)	$0.146^* \ (0.071)$	$0.146^*$ (0.0
FIES: Mild	-0.046 (0.077)	-0.021 (0.064)	-0.006 (0.075)	-0.019(0.00)
FIES: Moderate	$-0.181^{**} (0.068)$	$-0.121^*$ (0.057)	-0.105 (0.066)	0.008(0.0
FIES: Severe	$-0.183^*$ (0.078)	$-0.083 \ (0.065)$	$-0.163^* (0.076)$	-0.021 (0.00)
Child Female	$0.169^{**} (0.041)$	$0.053 \ (0.034)$	-0.028 (0.039)	-0.020 (0.00)
Child Age	0.088** (0.009)	$0.060^{**} (0.008)$	$0.066^{**} (0.009)$	0.001 (0.0
Child Reported Poor Health	$0.264 \ (0.274)$	$0.238 \ (0.228)$	$0.714^{**} (0.266)$	0.009(0.2)
Child Reported Average Health	$0.260 \ (0.257)$	$0.106 \ (0.214)$	$0.460 \ (0.250)$	0.042(0.2)
Child Reported Good Health	$0.271 \ (0.251)$	$0.118 \; (0.209)$	0.433(0.244)	-0.048(0.1)
Child Reported Very Good Health	$0.333 \ (0.251)$	0.125 (0.209)	$0.468 \; (0.244)$	-0.064(0.1)
Child Reported Worse Relative Health	0.005 (0.247)	-0.193 (0.206)	0.055 (0.240)	-0.213 (0.1)
Child Reported Same Relative Health	-0.037(0.240)	-0.100(0.200)	0.099(0.234)	-0.181 (0.181)
Child Reported Better Relative Health	-0.043 (0.238)	-0.079 (0.198)	$0.103 \ (0.231)$	-0.077(0.1)
Child Reported Much Better Relative Health	-0.013 (0.238)	-0.025 (0.198)	$0.191\ (0.232)$	-0.060 (0.1)
Lagged Outcome	$0.391^{**} (0.018)$	0.604**(0.019)	$0.325^{**} (0.020)$	0.190** (0.00)
Constant	$-1.045^{**}(0.330)$	$-0.792^{**}(0.275)$	$-1.189^{**}(0.321)$	0.042 (0.2
Observations	1,866	1,866	1,866	1,866
$\mathbb{R}^2$	0.309	0.428	0.193	0.065
Adjusted $R^2$	0.301	0.421	0.183	0.054
Residual Std. Error ( $df = 1843$ )	0.854	0.711	0.831	0.723
F Statistic (df = $22$ ; $1843$ )	37.465**	62.637**	20.046**	5.854**
Note:			*p <	(0.05; **p <

Table 4: Multivariate OLS Regression: Psychological Investment Mechanism

		Endline D	ependent Variable:	
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function (3)	e_sel_per SEL (4)
	(1)	(2)		
CFIES: Few Experiences	0.093 $(0.057)$	-0.016 (0.048)	0.074 $(0.056)$	0.140** (0.049)
CFIES: Several Experiences	-0.009 $(0.064)$	-0.033 $(0.054)$	0.115 $(0.063)$	0.148** (0.055)
CFIES: Many Experiences	0.102 $(0.073)$	-0.020 (0.061)	$0.168^* \ (0.071)$	$0.131^*$ $(0.063)$
FIES: Mild	-0.043 (0.076)	-0.011 (0.064)	0.023 $(0.075)$	-0.024 $(0.065)$
FIES: Moderate	$-0.177^{**}$ (0.068)	-0.089 $(0.057)$	-0.069 (0.066)	-0.004 $(0.058)$
FIES: Severe	$-0.173^*$ (0.077)	-0.045 $(0.065)$	-0.127 (0.076)	-0.049 (0.067)
Child Female	0.083** (0.010)	0.050** (0.008)	$0.062^{**} $ $(0.009)$	0.0004 $(0.008)$
Child Age	0.166** (0.041)	0.052 $(0.034)$	-0.039 (0.040)	-0.033 $(0.035)$
Child Self-Esteem	0.028** (0.007)	0.024** (0.006)	0.021** (0.007)	0.001 (0.006)
Child Education Aspiration	-0.127 (0.084)	0.319** (0.070)	0.124 (0.082)	0.102 $(0.072)$
Caregiver Education Aspiration for Child	$0.403 \\ (0.324)$	0.312 $(0.271)$	-0.040 (0.317)	0.071 $(0.278)$
Lagged Outcome	0.394** (0.018)	0.602** (0.020)	0.324** (0.021)	0.209** (0.021)
Constant	$-1.786^{**}$ (0.408)	$-1.881^{**}$ (0.341)	$-1.258^{**}$ (0.399)	-0.269 $(0.349)$
Observations $R^2$ Adjusted $R^2$ Residual Std. Error (df = 1814) F Statistic (df = 17; 1814)	1,832 0.317 0.310 0.848 49.471**	1,832 0.433 0.428 0.711 81.472**	1,832 0.189 0.182 0.831 24.926**	1,832 0.071 0.063 0.729 8.187**

Note: p < 0.05; \*\*p < 0.01