# OLS Results with Investment Mechanisms

#### 2024-04-12

## **Baseline Results**

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#### **Educational Mechanism Investment Results**

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## Health Investment Mechanism Results

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# Psychological Investment Mechanism Results

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# All Investment Mechanisms Results

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Table 1: Base OLS Regression wit Region and Treatment FE

	Endline Dependent Variable:					
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function	e_sel_per etion SEL		
	(1)	(2)	(3)	(4)		
CFIES: Few Experiences	0.049	0.015	0.025	0.075		
	(0.030)	(0.034)	(0.038)	(0.041)		
CFIES: Several Experiences	-0.006	-0.007	0.010	0.056		
	(0.035)	(0.039)	(0.043)	(0.047)		
CFIES: Many Experiences	0.044	-0.013	0.078	0.083		
	(0.041)	(0.046)	(0.051)	(0.055)		
FIES: Mild	-0.017	0.024	-0.035	-0.079		
	(0.045)	(0.050)	(0.055)	(0.060)		
FIES: Moderate	-0.113**	-0.085	-0.066	-0.036		
	(0.039)	(0.044)	(0.048)	(0.052)		
FIES: Severe	-0.086	-0.054	-0.100	-0.057		
	(0.045)	(0.050)	(0.055)	(0.060)		
Child Female	0.063**	0.034	-0.032	-0.031		
	(0.022)	(0.025)	(0.028)	(0.030)		
Child Age	0.149**	0.077**	0.062**	0.033**		
	(0.004)	(0.004)	(0.004)	(0.005)		
Lagged Outcome	0.369**	0.458**	0.364**	0.242**		
	(0.012)	(0.013)	(0.014)	(0.015)		
Constant	-1.568**	-0.816**	$-0.724^{**}$	$-0.536^{**}$		
	(0.072)	(0.081)	(0.089)	(0.095)		
Observations	3,985	3,985	3,985	3,985		
$\mathbb{R}^2$	0.523	0.368	0.243	0.086		
Adjusted R <sup>2</sup>	0.521	0.366	0.240	0.083		
Residual Std. Error (df = $3970$ )	0.698	0.781	0.862	0.931		
F Statistic (df = $14$ ; $3970$ )	310.678**	165.157**	90.941**	26.782**		

Table 2: Multivariate OLS Regression: Educational Investment Mechanism

	Endline Dependent Variable:				
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function	e_sel_per SEL	
	(1)	(2)	(3)	(4)	
CFIES: Few Experiences	0.045 $(0.030)$	0.019 $(0.034)$	0.026 $(0.037)$	$0.070 \\ (0.039)$	
CFIES: Several Experiences	-0.008 $(0.035)$	0.0002 $(0.039)$	0.016 $(0.043)$	$0.055 \\ (0.045)$	
CFIES: Many Experiences	0.048 $(0.041)$	-0.005 $(0.046)$	0.093 $(0.050)$	$0.100 \\ (0.053)$	
FIES: Mild	-0.010 $(0.044)$	0.037 $(0.050)$	-0.022 $(0.055)$	-0.080 $(0.058)$	
FIES: Moderate	$-0.107^{**}$ (0.039)	-0.076 $(0.044)$	-0.054 (0.048)	-0.031 (0.051)	
FIES: Severe	-0.079 $(0.044)$	-0.044 $(0.050)$	-0.089 $(0.055)$	-0.053 $(0.058)$	
Child Female	$0.054^*$ $(0.022)$	$0.035 \\ (0.025)$	-0.037 (0.027)	-0.045 $(0.029)$	
Child Age	0.157** (0.004)	0.078** (0.004)	0.069** (0.004)	0.041** (0.004)	
Child is Enrolled in School	0.396** (0.039)	-0.053 $(0.046)$	0.352** (0.047)	0.840** (0.051)	
Child Attends Private Shool	$0.083^*$ $(0.038)$	$0.142^{**}$ $(0.044)$	0.185** (0.048)	0.043 $(0.050)$	
Lagged Outcome	0.336** (0.012)	0.460** (0.014)	0.344** (0.014)	0.182** (0.015)	
Constant	-1.904** (0.078)	$-0.818** \ (0.090)$	$-1.035^{**} \ (0.095)$	$-1.144^{**}$ (0.099)	
Observations $R^2$ Adjusted $R^2$	3,985 0.536 0.534	3,985 0.370 0.367	3,985 0.257	3,985 0.147	
Residual Std. Error (df = $3968$ ) F Statistic (df = $16$ ; $3968$ )	0.534 0.688 286.380**	0.367 0.780 145.598**	$0.254 \\ 0.854 \\ 85.747^{**}$	0.143 0.900 42.581**	

Table 3: Multivariate OLS Regression: Health Investment Mechanism

	Endline Dependent Variable:			
	e_lit_per Literacy	e_num_per Numeracy (2)	e_ef_per Executive Function (3)	e_sel_per SEL (4)
	(1)			
CFIES: Few Experiences	0.063	-0.023	0.047	0.146**
	(0.057)	(0.048)	(0.056)	(0.048)
CFIES: Several Experiences	-0.038	-0.042	0.078	0.146**
-	(0.064)	(0.053)	(0.062)	(0.054)
CFIES: Many Experiences	$0.064^{'}$	-0.022	$0.146^{*}$	$0.146^{*}$
•	(0.073)	(0.061)	(0.071)	(0.062)
FIES: Mild	-0.046	-0.021	-0.006	-0.019
	(0.077)	(0.064)	(0.075)	(0.065)
FIES: Moderate	$-0.181^{**}$	$-0.121^{*}$	-0.105	0.008
	(0.068)	(0.057)	(0.066)	(0.058)
FIES: Severe	$-0.183^{*}$	-0.083	$-0.163^{*}$	-0.021
	(0.078)	(0.065)	(0.076)	(0.066)
Child Female	0.169**	0.053	-0.028	-0.020
	(0.041)	(0.034)	(0.039)	(0.034)
Child Age	0.088**	0.060**	0.066**	0.001
Oa 1280	(0.009)	(0.008)	(0.009)	(0.008)
Child Reported Poor Health	0.264	0.238	0.714**	0.009
oma noporoda i ooi maann	(0.274)	(0.228)	(0.266)	(0.232)
Child Reported Average Health	0.260	0.106	0.460	0.042
omia noportoa merago manui	(0.257)	(0.214)	(0.250)	(0.218)
Child Reported Good Health	0.271	0.118	0.433	-0.048
omia noportoa doda neattii	(0.251)	(0.209)	(0.244)	(0.213)
Child Reported Very Good Health	0.333	0.125	0.468	-0.064
Child Reported Very Good Hearth	(0.251)	(0.209)	(0.244)	(0.212)
Child Reported Worse Relative Health	0.005	-0.193	0.055	-0.213
Child Reported Worse Relative Health	(0.247)	(0.206)	(0.240)	(0.209)
Child Reported Same Relative Health	-0.037	-0.100	0.099	-0.181
Child Reported Same Relative Hearth	(0.240)	(0.200)	(0.234)	(0.203)
Child Reported Better Relative Health	-0.043	-0.079	0.103	-0.077
emia reported better relative meanin	(0.238)	(0.198)	(0.231)	(0.201)
Child Reported Much Better Relative Health	-0.013	-0.025	0.191	-0.060
Child Reported Much Detter Relative Health	(0.238)	(0.198)	(0.232)	(0.201)
Lagged Outcome	$0.391^{**}$	0.604**	$0.325^{**}$	0.190**
Lagged Outcome	(0.018)	(0.019)	(0.020)	(0.021)
Constant	$-1.045^{**}$	$-0.792^{**}$	$-1.189^{**}$	0.021) $0.042$
Constant	(0.330)	-0.792 $(0.275)$	(0.321)	(0.278)
Observations			,	
Observations $R^2$	1,866	1,866	1,866	1,866
	0.309	0.428	0.193	0.065
Adjusted $\mathbb{R}^2$	0.301	0.421	0.183	0.054
Residual Std. Error (df = 1843)	0.854	0.711	0.831	0.723
F Statistic (df = $22$ ; $1843$ )	37.465**	62.637**	20.046**	5.854**

Table 4: Multivariate OLS Regression: Psychological Investment Mechanism

	Endline Dependent Variable:			
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function	e_sel_per SEL (4)
	(1)	(2)	(3)	
CFIES: Few Experiences	0.093 $(0.057)$	-0.016 (0.048)	0.074 $(0.056)$	0.140** (0.049)
CFIES: Several Experiences	-0.009 $(0.064)$	-0.033 $(0.054)$	0.115 $(0.063)$	0.148** (0.055)
CFIES: Many Experiences	0.102 $(0.073)$	-0.020 (0.061)	$0.168^* \ (0.071)$	$0.131^*$ $(0.063)$
FIES: Mild	-0.043 (0.076)	-0.011 (0.064)	0.023 $(0.075)$	-0.024 $(0.065)$
FIES: Moderate	$-0.177^{**}$ (0.068)	-0.089 $(0.057)$	-0.069 (0.066)	-0.004 $(0.058)$
FIES: Severe	$-0.173^*$ (0.077)	-0.045 $(0.065)$	-0.127 (0.076)	-0.049 (0.067)
Child Female	0.083** (0.010)	0.050** (0.008)	$0.062^{**} $ $(0.009)$	0.0004 $(0.008)$
Child Age	0.166** (0.041)	0.052 $(0.034)$	-0.039 (0.040)	-0.033 $(0.035)$
Child Self-Esteem	0.028** (0.007)	0.024** (0.006)	0.021** (0.007)	0.001 (0.006)
Child Education Aspiration	-0.127 (0.084)	0.319** (0.070)	0.124 (0.082)	0.102 $(0.072)$
Caregiver Education Aspiration for Child	$0.403 \\ (0.324)$	0.312 $(0.271)$	-0.040 (0.317)	0.071 $(0.278)$
Lagged Outcome	0.394** (0.018)	0.602** (0.020)	0.324** (0.021)	0.209** (0.021)
Constant	$-1.786^{**}$ (0.408)	$-1.881^{**}$ (0.341)	$-1.258^{**}$ (0.399)	-0.269 $(0.349)$
Observations $R^2$ Adjusted $R^2$ Residual Std. Error (df = 1814) F Statistic (df = 17; 1814)	1,832 0.317 0.310 0.848 49.471**	1,832 0.433 0.428 0.711 81.472**	1,832 0.189 0.182 0.831 24.926**	1,832 0.071 0.063 0.729 8.187**

Table 5: Multivariate OLS Regression: All Investment Mechanisms

	Endline Dependent Variable:			
	e_lit_per Literacy	e_num_per Numeracy	e_ef_per Executive Function	e_sel_per SEL
	(1)	(2)	(3)	(4)
CFIES: Few Experiences	0.087	0.001	0.072	0.146**
CFIES: Several Experiences	$(0.058) \\ 0.006$	$(0.048) \\ -0.001$	$(0.057) \\ 0.128^*$	$(0.049) \\ 0.163^{**}$
	(0.065)	(0.054)	(0.064)	(0.055)
CFIES: Many Experiences	0.115	-0.006	0.179*	0.144*
FIES: Mild	$(0.074) \\ -0.038$	(0.061) $-0.028$	$(0.073) \\ 0.024$	(0.063) $-0.028$
FIES: Mild	-0.038 $(0.077)$	-0.028 $(0.064)$	(0.075)	-0.028 $(0.066)$
FIES: Moderate	$-0.172^*$	-0.090	-0.082	-0.007
THE Moderate	(0.069)	(0.057)	(0.067)	(0.058)
FIES: Severe	-0.176*	-0.052	-0.130	-0.044
Tibol Severe	(0.078)	(0.065)	(0.077)	(0.067)
Child Female	0.173**	0.065	-0.028	-0.027
	(0.041)	(0.034)	(0.040)	(0.035)
Child Age	0.090**	0.056**	0.064**	-0.002
	(0.010)	(0.008)	(0.010)	(0.008)
Child is Enrolled in School	()	()	()	(====)
Child Attends Private Shool	0.158*	0.238**	0.126	0.022
	(0.077)	(0.064)	(0.076)	(0.065)
Child Reported Poor Health	0.021	0.040	0.587	-0.352
	(0.334)	(0.275)	(0.326)	(0.283)
Child Reported Average Health	0.063	-0.054	0.368	-0.330
	(0.324)	(0.267)	(0.316)	(0.275)
Child Reported Good Health	0.069	-0.044	0.323	-0.426
	(0.321)	(0.265)	(0.313)	(0.273)
Child Reported Very Good Health	0.111	-0.038	0.355	-0.447
	(0.320)	(0.264)	(0.313)	(0.272)
Child Reported Worse Relative Health	-0.168	-0.268	-0.126	-0.071
	(0.273)	(0.225)	(0.267)	(0.232)
Child Reported Same Relative Health	-0.272	-0.202	-0.089	-0.028
	(0.269)	(0.222)	(0.262)	(0.228)
Child Reported Better Relative Health	-0.271	-0.211	-0.091	0.073
CUILD A LIM L DAY D LAS IT IN	(0.267)	(0.221)	(0.261)	(0.227)
Child Reported Much Better Relative Health	-0.272	-0.183	-0.009	0.095
Child Calf Estage	(0.267) $0.028**$	$(0.220) \\ 0.024^{**}$	$(0.261) \\ 0.020^{**}$	(0.227)
Child Self-Esteem	(0.028)	(0.024)		-0.001 $(0.006)$
Child Education Aspiration	-0.116	0.348**	$(0.007) \\ 0.122$	0.000
Child Education Aspiration	-0.110 $(0.087)$	(0.071)	(0.084)	(0.073)
Caregiver Education Aspiration for Child	0.412	0.287	-0.016	0.079
Caregiver Education Aspiration for Clind	(0.325)	(0.268)	(0.317)	(0.276)
Lagged Outcome	0.386**	0.592**	0.316**	0.198**
Lagged Outcome	(0.019)	(0.020)	(0.021)	(0.022)
Constant	$-1.740^{**}$	$-1.777^{**}$	$-1.595^{**}$	0.022) $0.176$
Computation	(0.527)	(0.435)	(0.514)	(0.445)
Olanova ti ana	/	,		
Observations $R^2$	1,795	1,795	1,795	1,795
	0.320	0.446	0.197	0.074
Adjusted R <sup>2</sup> Peridual Std. Ermon (df = 1768)	0. <b>6</b> 10	$0.438 \\ 0.699$	0.185	0.060
Residual Std. Error (df = $1768$ ) F Statistic (df = $26$ ; $1768$ )	0.847 $31.978**$	54.806**	0.828 $16.678**$	$0.720 \\ 5.400^{**}$
1 Duantible (d1 — 20, 1100)	91.310	94.000	10.010	0.400

 $*n < 0.05 \cdot **n < 0.01$