



# Warren Buffett and the Interpretation of Financial Statements: The Search for the Company with a Durable Competitive Advantage

By David Clark

Scribner. Hardcover. Book Condition: New. Hardcover. 224 pages. Dimensions: 8.3in. x 6.1in. x 1.0in.With an insiders view of the mind of the master, Mary Buffett and David Clark have written a simple guide for reading financial statements from Warren Buffetts succeessful perspective. Buffett and Clark clearly outline Warren Buffetts strategies in a way that will appeal to newcomers and seasoned Buffettologists alike. Inspired by the seminal work of Buffetts mentor, Benjamin Graham (The Interpretation of Financial Statements, 1937), this book presents Buffetts interpretation of financial statements with anecdotes and quotes from the master investor himself. Potential investors will discover: Buffetts time-tested dos and donts for interpreting an income statement and balance sheet Why high research and development costs can kill a great business How much debt Buffett thinks a company can carry before it becomes too dangerous to touch The financial ratios and calculations that Buffett uses to identify the company with a durable competitive advantage -- which he believes makes for the winning long-term investment How Buffett uses financial statements to value a company What kinds of companies Warren stays away from no matter how cheap their selling price Once readers complete and master Buffetts simple financial calculations and...



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