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THE IMPLEMENTATION OF THE EUROPEAN TRADING SCHEME (EU-ETS) IN GERMAN SMES AND ITS IMPLICATION ON ENVIRONMENTAL-INNOVATION-ACTIVITIES

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GRIN Verlag GmbH Apr 2015, 2015. Taschenbuch. Book Condition: Neu. 211x149x7 mm. Neuware - Bachelor Thesis from the year 2014 in the subject Economics - Innovation economics, grade: 2,0, University of Hamburg, language: English, abstract: The implementation of the European Trading Scheme (EU-ETS) regulatory in 2005 is the consequence of the rising emission of greenhouse-gases (GHG). Currently, Europe emits about 3.74 billion tonnes pollution per year, which is high but - looking from a global angle nevertheless below the US' and China's level of emissions. The reason for the increased pollution is the growth of demand and consequently productivity that has compound over time but needs to be stopped. The EU-ETS is Europe's instrument to achieve the Global Temperature Target, whose goal is to decrease the overall temperature by two-degrees Celsius and thereby to reduce the negative externalities for the society and in the long run for the world. Furthermore the aim of the EU-ETS is to stop the growth of emissions of greenhouse gases and to declare binding targets for 2020 in order to reduce emissions by 20 per cent compared to the level of 2005 . The implementation of the regulatory has marked a turning point in the European policy because it was the first time that a marketbased approach of tradable permits got implemented in a cross-national way. It is the biggest implementation of a cap-and-trade scheme and the engine of the European climate policy. The German industrial landscape is shaped by small and medium-sized Enterprises (SMEs) 1 that account for approximately 99.7 per cent of all enterprises in Germany. Hence, around half of the German companies who need to participate in the EU-ETS are SMEs. The European Commission stated in their Enterprise and Industry Fact Sheet released in 2013 that 'German SMEs continue to be more...



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