

## **Lamb Weston Set to Join the S&P Midcap 400; Ascena Retail Group to Join S&P SmallCap 600**

**NEW YORK, NOVEMBER 3, 2016:** Lamb Weston Holdings Inc. (NYSE: LW) will replace Ascena Retail Group Inc. (NASDAQ:ASNA) in the S&P Midcap 400, and Ascena Retail Group will replace Intrepid Potash Inc. (NYSE:IPI) in the S&P SmallCap 600 after the close of trading on Thursday, November 10. S&P 500 constituent ConAgra Foods Inc. (NYSE:CAG) is spinning off Lamb Weston Holdings in a deal expected to be completed on or about that date pending final approvals. Intrepid Potash is ranked last in the S&P SmallCap 600.

Lamb Weston Holdings produces and markets frozen potatoes. Headquartered in Chicago, IL, the company will be added to the S&P Midcap 400 GICS (Global Industry Classification Standard) Packaged Foods & Meats Sub-Industry index.

Ascena Retail Group operates as a specialty retailer of apparel, shoes and accessories. Headquartered in Mahwah, NJ, the company will be added to the S&P SmallCap 600 GICS Apparel Retail Sub-Industry index.

Following is a summary of the changes:

| <b>S&amp;P MIDCAP 400 INDEX – NOVEMBER 10, 2016</b> |                      |                        |                       |
|---|----------------------|------------------------|-----------------------|
|   | COMPANY              | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY     |
| ADDED   | Lamb Weston Holdings | Consumer Staples       | Packaged Foods & Meat |
| DELETED   | Ascena Retail Group  | Consumer Discretionary | Apparel Retail        |

| <b>S&amp;P SMALLCAP 600 INDEX – NOVEMBER 10, 2016</b> |                     |                        |                                      |
|---|---------------------|------------------------|--------------------------------------|
|   | COMPANY             | GICS ECONOMIC SECTOR   | GICS SUB-INDUSTRY                    |
| ADDED   | Ascena Retail Group | Consumer Discretionary | Apparel Retail                       |
| DELETED   | Intrepid Potash     | Materials              | Fertilizers & Agricultural Chemicals |

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