

Innoviva Set to Join the S&P SmallCap 600

NEW YORK, NOVEMBER 7, 2016: Innoviva Inc. (NASD: INVA) will replace Rofin-Sinar Technologies Inc. (NASD: RSTI) in the S&P SmallCap 600 after the close of trading on Wednesday, November 9. S&P SmallCap 600 constituent Coherent Inc. (NASD: COHR) acquired Rofin-Sinar Technologies in a deal completed today.

Innoviva engages in the development and commercialization of bio-pharmaceuticals. Headquartered in South San Francisco, CA, the company will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Pharmaceuticals Sub-Industry index.

Following is a summary of the change:

S&P SMALLCAP 600 INDEX - November 9, 2016			
	COMPANY	GICS ECONOMIC SECTOR	GICS SUB-INDUSTRY
ADDED	Innoviva	Healthcare	Pharmaceuticals
DELETED	Rofin-Sinar Technologies	Information Technology	Electronic Equipment & Instruments

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