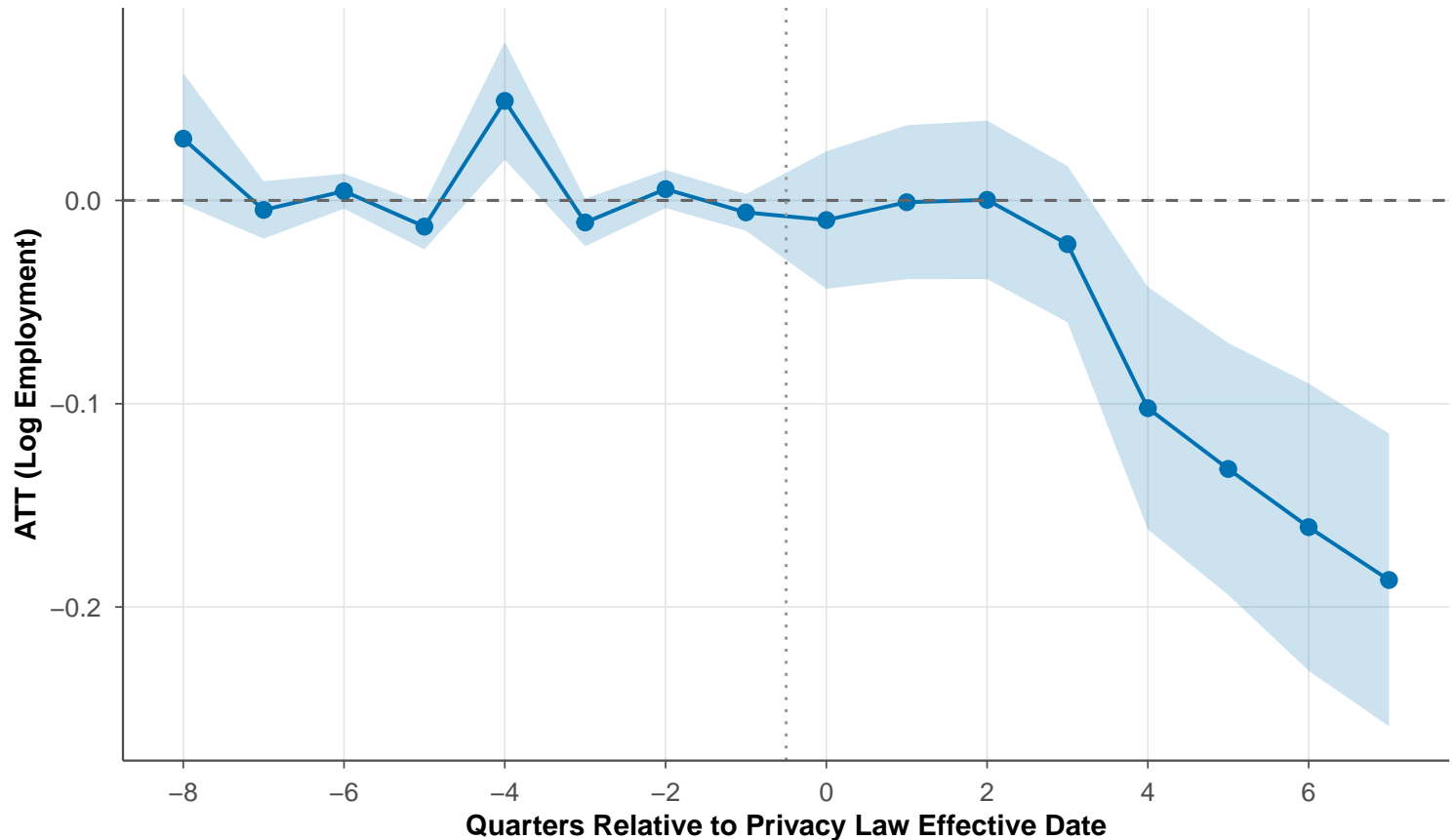


# Event Study: Effect of Privacy Laws on Software Publishers Employment

Callaway–Sant'Anna estimator, NAICS 5112, 95% confidence intervals



Note: Reference period is  $t = -1$ . Shaded region shows pointwise 95% CI.  
Doubly robust estimation with never-treated controls.