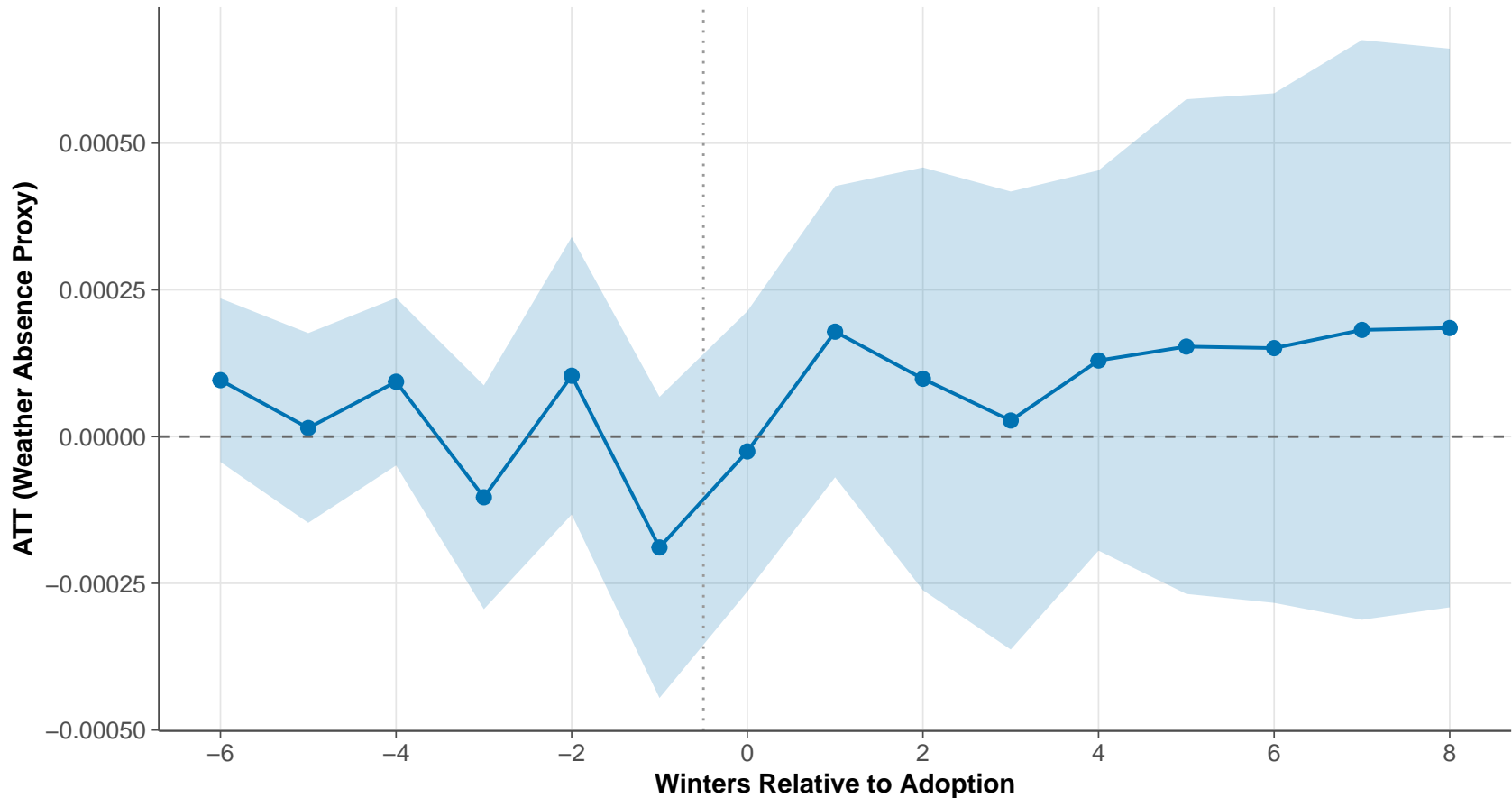


Event Study: Effect of Virtual Snow Day Laws

Callaway–Sant’Anna ATT, 95% CI. Never–treated as control.



Note: Reference period is $t = -1$. Pre-treatment coefficients test parallel trends.