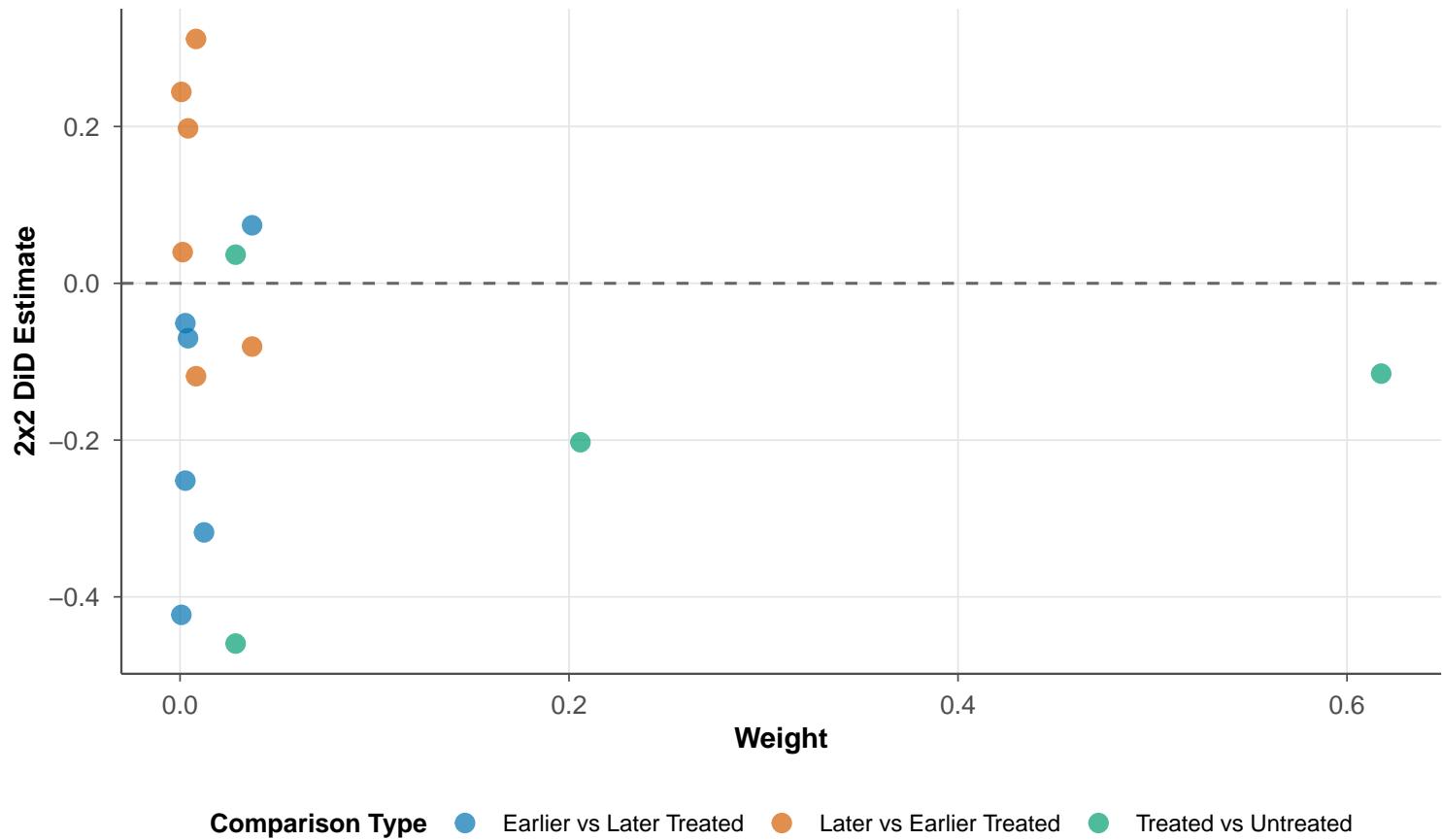


Goodman–Bacon Decomposition of TWFE Estimate

Each point is a 2x2 DiD; horizontal position reflects weight



Comparison Type ● Earlier vs Later Treated ● Later vs Earlier Treated ● Treated vs Untreated

Source: Goodman–Bacon (2021).