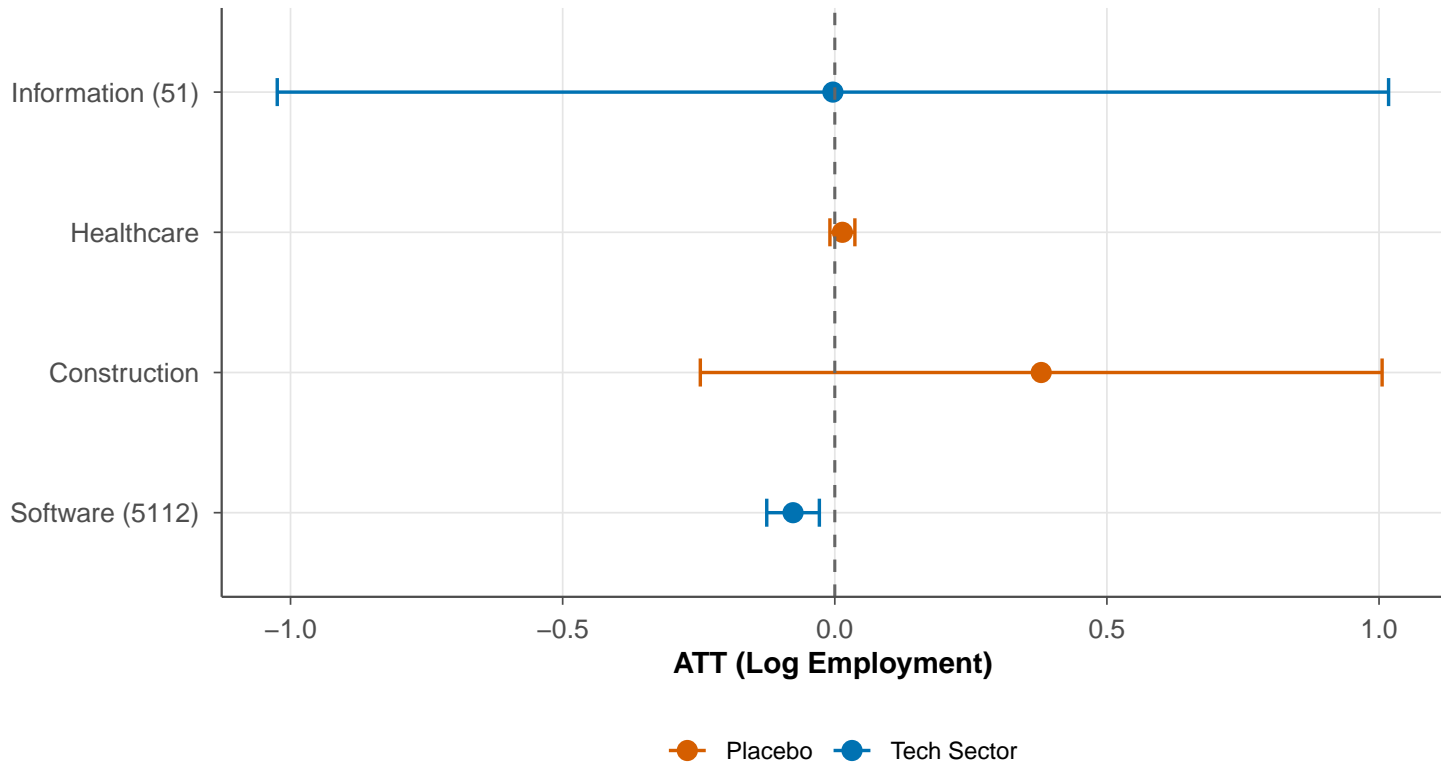


Placebo Tests: Privacy Laws Should Only Affect Tech Sectors

CS-DiD ATT estimates with 95% CI across industries



Note: Placebo industries (Manufacturing, Healthcare, Construction) should show null effects.