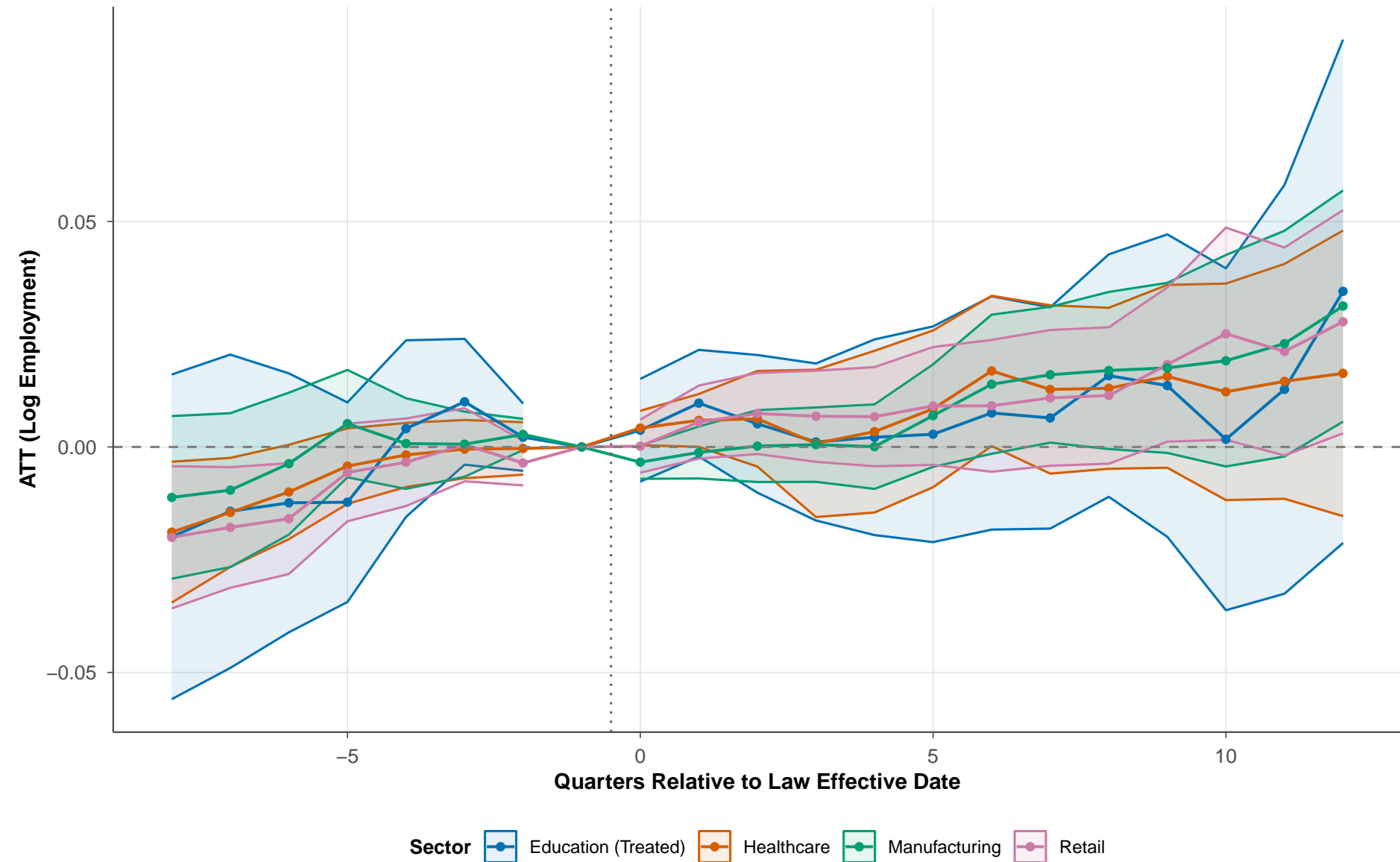


Event Study by Sector: Education vs. Placebo Industries

Callaway–Sant'Anna estimates, log employment



Laws coded at effective date. Placebo sectors should show null effects.