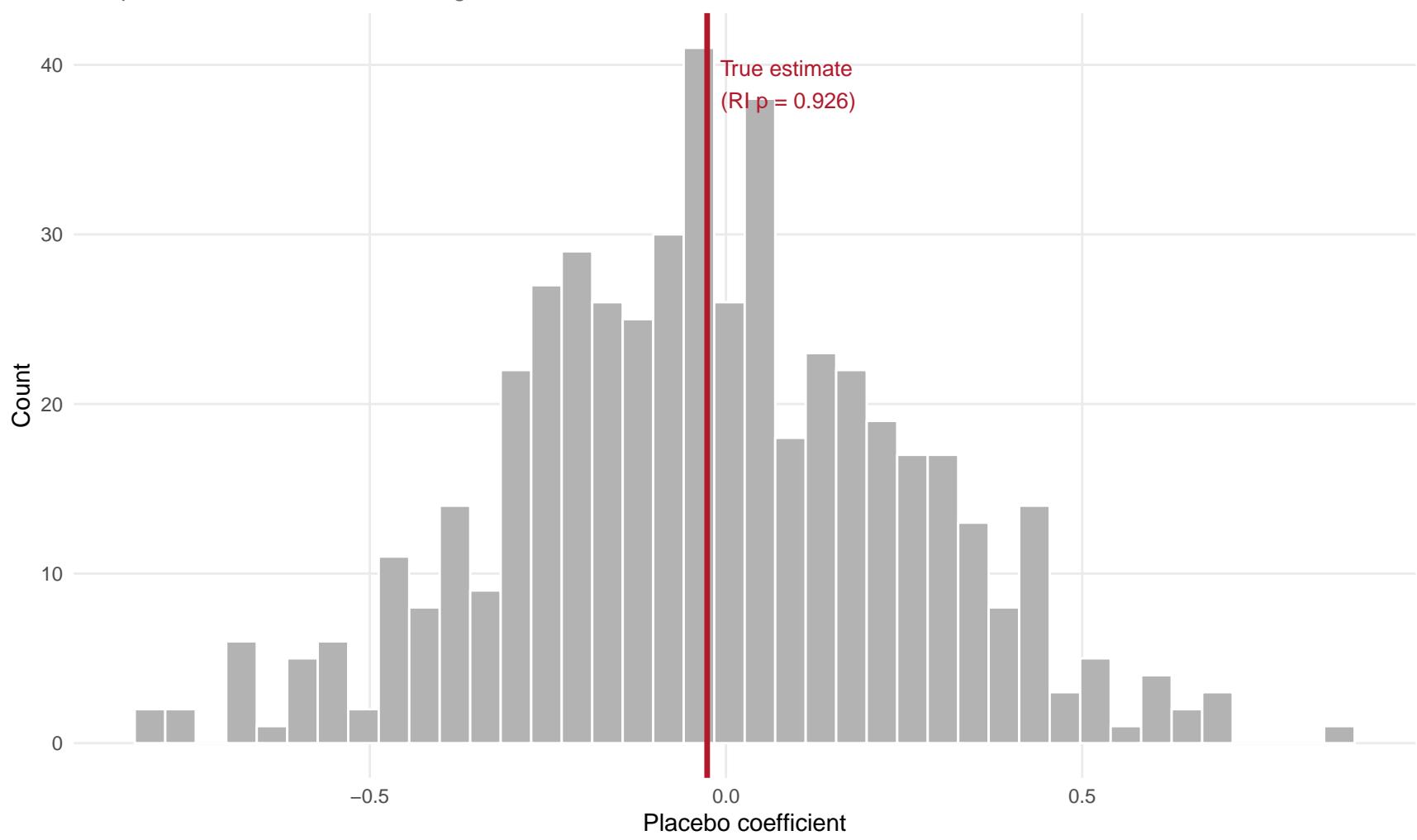


Randomization Inference: Permutation Distribution

500 permutations of exclusion timing



Notes: Distribution of coefficients from randomly permuting treatment timing across units.