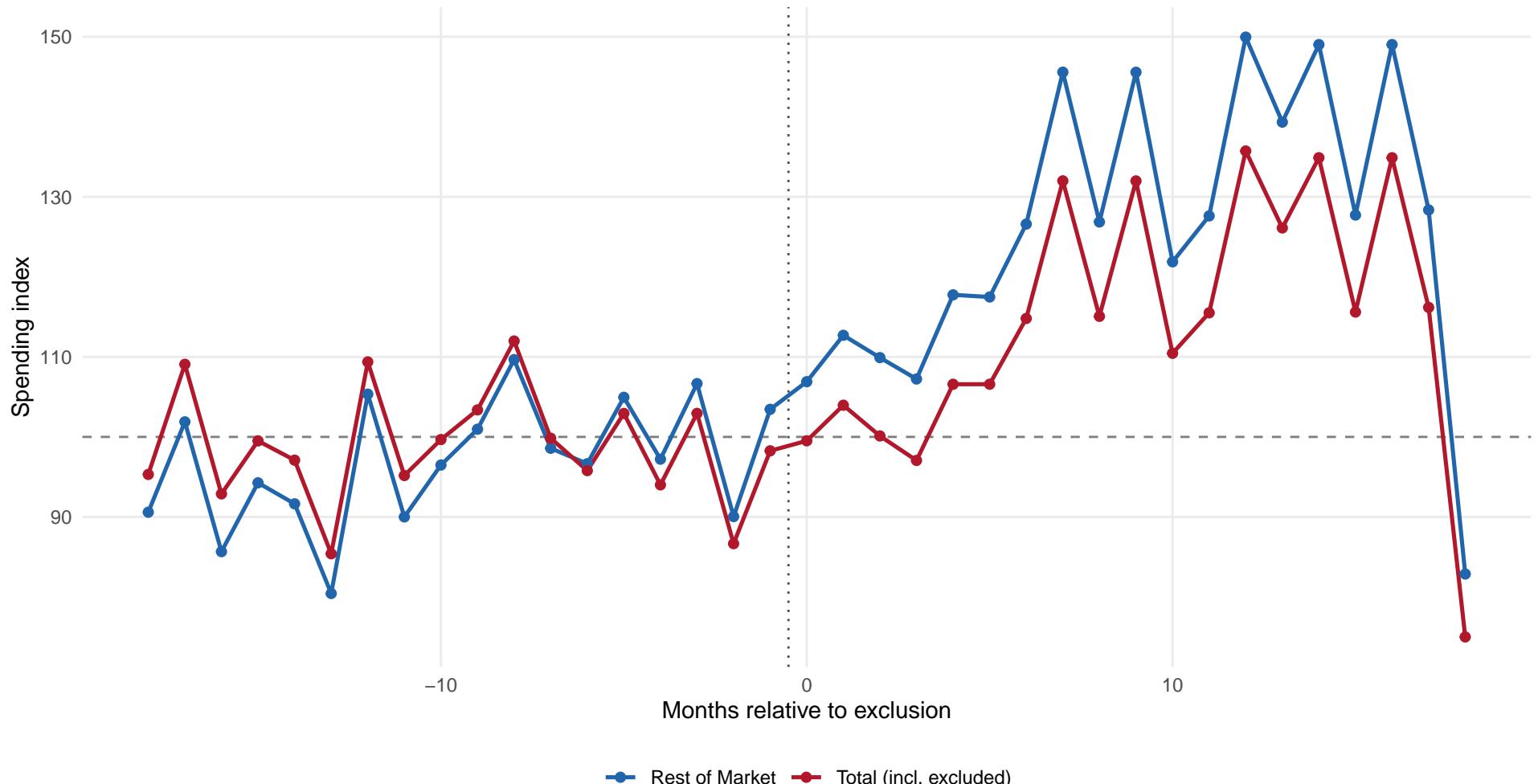


Medicaid Spending Trajectory Around Provider Exclusion

Indexed to pre-exclusion mean (= 100)



Notes: Mean across all treated ZIP×service units. Total includes excluded provider.