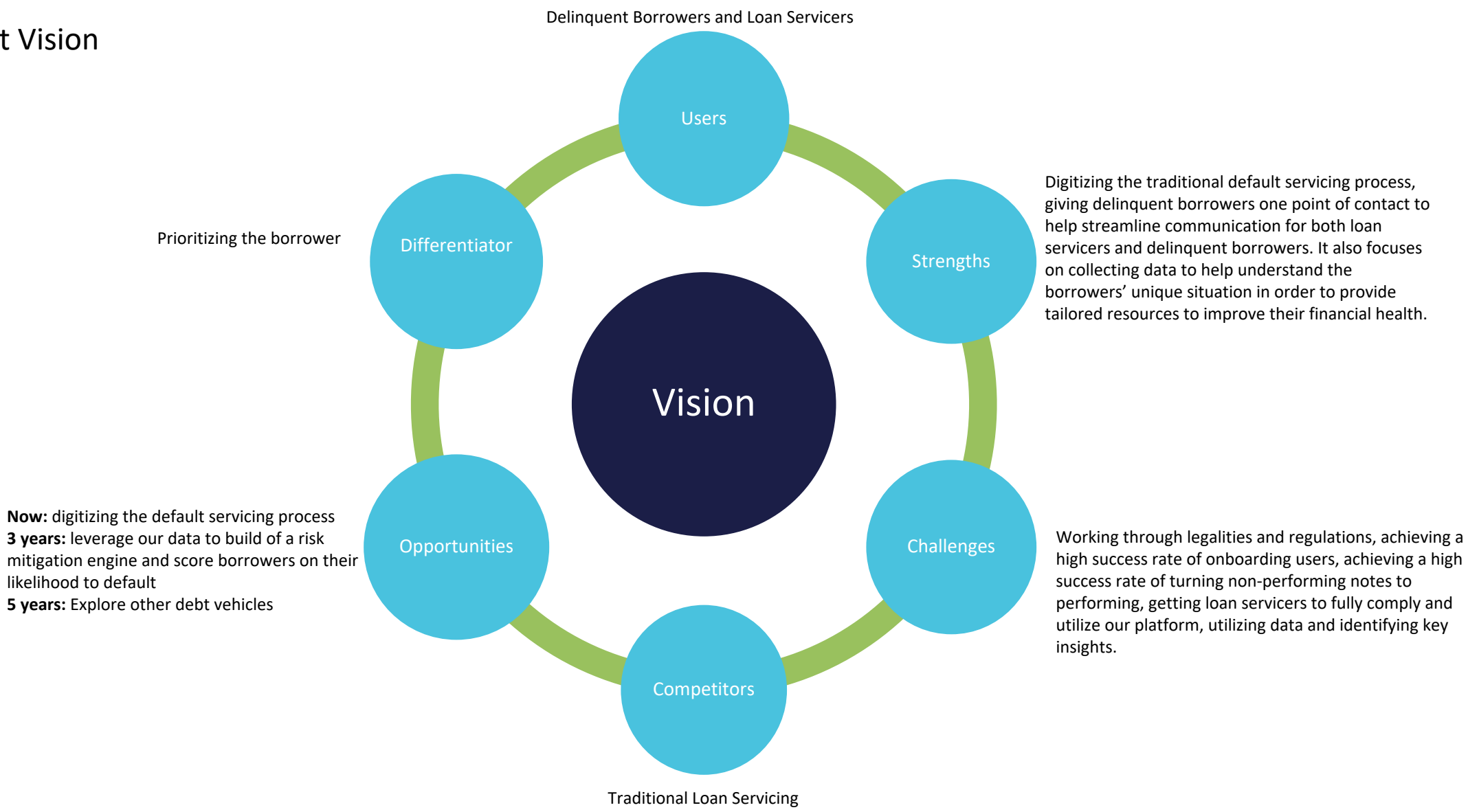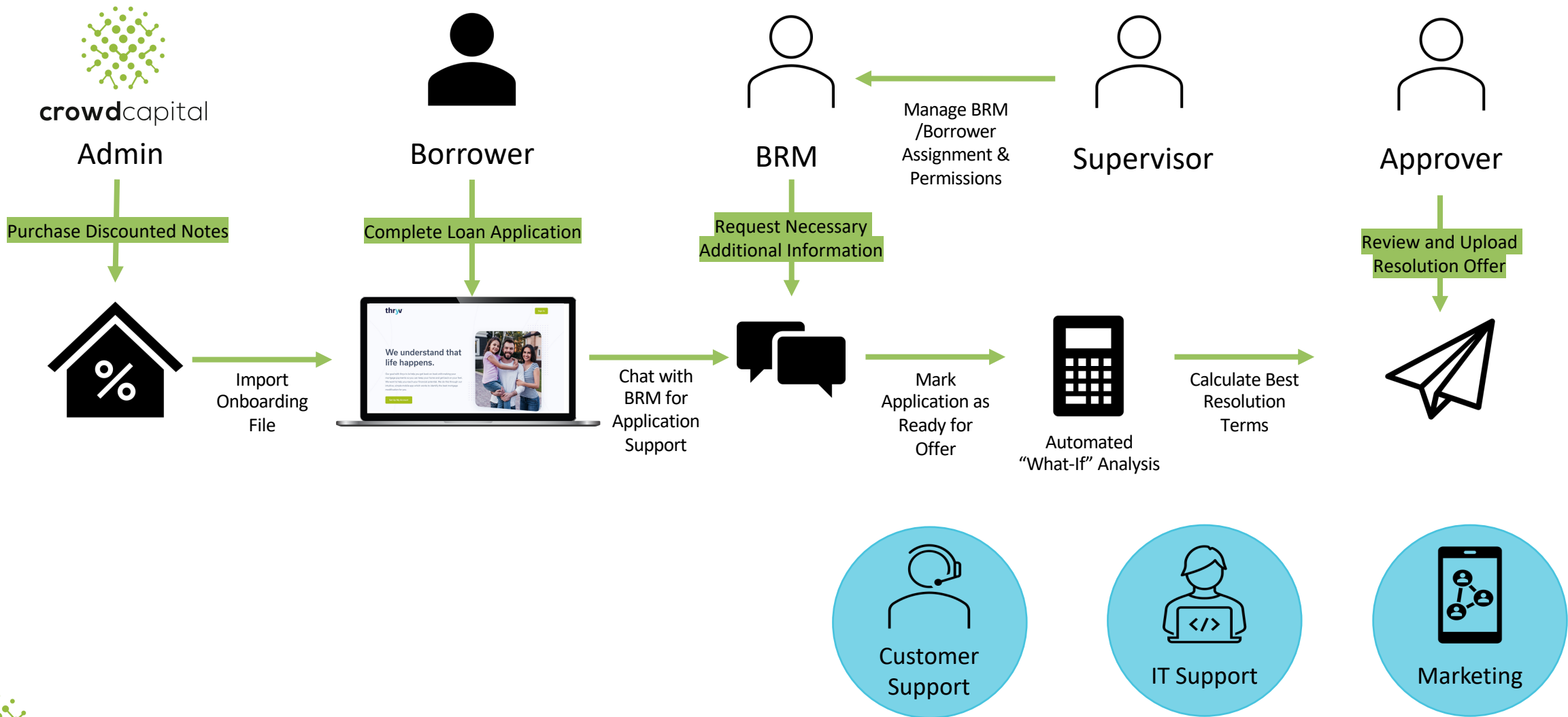For **delinquent borrowers** that **need help paying off their mortgage, thryv** is a **default resolution application** that uniquely solves their current struggles by providing **one secure platform/point of contact, provide tailored resources to work towards a resolution and improve overall financial literacy.**

Product Vision

Delinquent Borrowers and Loan Servicers

Prioritizing the borrower

Users

Differentiator

Strengths

Vision

Challenges

Opportunities

Competitors

Digitizing the traditional default servicing process, giving delinquent borrowers one point of contact to help streamline communication for both loan servicers and delinquent borrowers. It also focuses on collecting data to help understand the borrowers' unique situation in order to provide tailored resources to improve their financial health.

Now: digitizing the default servicing process
3 years: leverage our data to build of a risk mitigation engine and score borrowers on their likelihood to default
5 years: Explore other debt vehicles

Working through legalities and regulations, achieving a high success rate of onboarding users, achieving a high success rate of turning non-performing notes to performing, getting loan servicers to fully comply and utilize our platform, utilizing data and identifying key insights.

Traditional Loan Servicing

Pre-Modification Process

Admin — crowd capital

Purchase Discounted Notes

Import Onboarding File

Borrower

Complete Loan Application

Chat with BRM for Application Support

BRM

Request Necessary Additional Information

Mark Application as Ready for Offer

Supervisor

Manage BRM /Borrower Assignment & Permissions

Automated "What-If" Analysis

Calculate Best Resolution Terms

Approver

Review and Upload Resolution Offer

Customer Support

IT Support

Marketing

3

Product Roadmap

2021: Q4 (5)

Initial Product Discovery
Themes > Q4: 2021 — 3
Team: Product

Develop MVP
Themes > Q4: 2021 — 11
Team: Product

Raise & Deploy Capital
Themes > Q4: 2021
Team: Project

Initial Marketing
Themes > Q4: 2021
Team: Marketing

Collect Legal & Regulatory Requirements
Themes > Q4: 2021
Team: Project

+ NEW TASK

2022: Q1 (6)

MVP Discovery
Themes > Q1: 2022
Team: Product

BRM Pre-Modification Process
Themes > Q1: 2022
Team: Product

Implement Enabler Processes
Themes > Q1: 2022 — 1
Team: Product

Note Prescreening
Themes > Q1: 2022
Team: Data

Marketing
Themes > Q1: 2022
Team: Marketing

QA
Themes > Q1: 2022
Team: Product

+ NEW TASK

2022: Q2 (4)

Borrower Pre-Modification Process
Themes > Q2: 2022
Team: Product

Develop Modification Process
Themes > Q2: 2022
Team: Product

Credit Score Integration
Themes > Q2: 2022
Team: Product

Likelihood to Modify
Themes > Q2: 2022
Team: Data

+ NEW TASK

2022: Q3 (2)

Automated Modification Process
Themes > Q3: 2022
Team: Data

Enable Borrower Payments
Themes > Q3: 2022
Team: Product

+ NEW TASK

2022: Q4 (3)

Bank Integration
Themes > Q4: 2022
Team: Product

In-App Revenue
Themes > Q4: 2022
Team: Project

Risk Mitigation Engine
Themes > Q4: 2022
Team: Data

+ NEW TASK

2023 (1)

Risk Mitigation Engine
Themes > 2023
Team: Data

+ NEW TASK