

doc-5_new-harbor-fund-leverage-policy

Pursuant to Section 19(b) of the Investment Company Act of 1940, New Harbor Fund is authorized to employ leveraging strategies consistent with its Prospectus and Statement of Additional Information.

All leveraging activities must be approved by the Board of Directors, and regular reporting is required on a quarterly basis. Historically, the fund has maintained leverage levels between 0.8x and 1.2x, with exceptions only permitted under extraordinary market conditions.

As of Q4 2022, no material changes to the leverage policy have been proposed or enacted. Internal compliance reviews confirm full alignment with both federal guidelines and internal mandates.

All leverage utilization reports remain available upon written request to Limited Partners and are distributed automatically via the investor portal at quarter-end.