

doc-2_delta-global-q3-2023-earnings

Delta Global posted a solid third quarter for FY2023, reporting a net income of \$84 million, marking a 14% increase year-over-year. Operational efficiency gains and declining cost structures in the logistics vertical played a significant role in this uptick.

The firm reported a strategic reduction in exposure to Southeast Asian markets, including the full divestiture of holdings in Vietnam and Malaysia. This decision stemmed from ongoing regulatory instability and foreign exchange volatility.

Delta's debt-to-equity ratio remained unchanged at 1.1x, reflecting a conservative stance on leverage amid unpredictable macroeconomic indicators. Management noted that while leverage remained static this quarter, they may explore tactical shifts depending on Q4 performance and bond yield trends.

Forward guidance for Q4 2023 remains cautiously optimistic, with emphasis on North American expansion and fintech sector partnerships.