

**FORM NO. 16**

[See rule 31(1)(a)]

**PART A****Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P**

<b>Certificate No.</b> ANZJMXA		<b>Last updated on</b> 13-Jun-2024	
<b>Name and address of the Employer/Specified Bank</b>		<b>Name and address of the Employee/Specified senior citizen</b>	
MKS VISION PRIVATE LIMITED Unit No. A2, Quadrant 3, 2nd Floor Cyber Towers, Hitec City, Hyderabad - 500081 Telangana  eunnyamit@mksvision.com		VISWESWARARAO ALLU 3-32/B, PENUGUPURU, PALLAPU VARISTREET, KARAPA MANDAL, KARAPA - 533016 Andhra Pradesh	
<b>PAN of the Deductor</b>	<b>TAN of the Deductor</b>	<b>PAN of the Employee/Specified senior citizen</b>	<b>Employee Reference No. provided by the Employer/Pension Payment order no. provided by the Employer (If available)</b>
AALCM8210G	HYDM17558C	AUCPA4996R	49EEC5EC86
<b>CIT (TDS)</b>		<b>Assessment Year</b>	<b>Period with the Employer</b>
The Commissioner of Income Tax (TDS) Room No. 411, Income Tax Towers, 10-2-3 A.C. Guard , Hyderabad - 500004		2024-25	<b>From</b> 01-Apr-2023 <b>To</b> 31-Mar-2024

**Summary of amount paid/credited and tax deducted at source thereon in respect of the employee**

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q1	FXBIOBSN	307101.00	22557.00	22557.00
Q2	FXBMHXSE	307101.00	22557.00	22557.00
Q3	QVPNZVVG	363976.00	31989.00	31989.00
Q4	FXCUCWIP	353976.00	33584.00	33584.00
<b>Total (Rs.)</b>		<b>1332154.00</b>	<b>110687.00</b>	<b>110687.00</b>

**I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT**

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
<b>Total (Rs.)</b>					

**II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN**

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	7519.00	6390009	05-05-2023	52572	F
2	7519.00	6390009	06-06-2023	76926	F
3	7519.00	6390031	06-07-2023	03850	F
4	7519.00	6390009	04-08-2023	41701	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	7519.00	6390031	07-09-2023	50855	F
6	7519.00	6390031	06-10-2023	12501	F
7	7519.00	6390031	06-11-2023	00384	F
8	11195.00	6390031	06-12-2023	01100	F
9	13275.00	6390009	05-01-2024	97730	F
10	11195.00	0510002	07-02-2024	83812	F
11	11195.00	0510016	06-03-2024	81404	F
12	11194.00	6390009	30-04-2024	85882	F
<b>Total (Rs.)</b>	<b>110687.00</b>				

**Verification**

I, **PALANIVEL SUBRAMANIYAN**, son / daughter of **SUBRAMANIYAN** working in the capacity of **DIRECTOR** (designation) do hereby certify that a sum of **Rs. 110687.00 [Rs. One Lakh Ten Thousand Six Hundred and Eighty Seven Only (in words)]** has been deducted and a sum of **Rs. 110687.00 [Rs. One Lakh Ten Thousand Six Hundred and Eighty Seven Only]** has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	HYDERABAD	
Date	14-Jun-2024	
Designation: DIRECTOR		(Signature of person responsible for deduction of Tax)
		Full Name: PALANIVEL SUBRAMANIYAN

**Notes:**

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

**Legend used in Form 16**

**\* Status of matching with OLTAS**

Legend	Description	Definition
<b>U</b>	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
<b>P</b>	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
<b>F</b>	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
<b>O</b>	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

PART B (ANNEXURE)				
Details of salary paid and any other income and tax deducted				
A.	Whether opting for taxation u/s 115BAC?	Yes		
1.	Gross Salary			
(a)	Salary as per provisions contained in sec. 17(1)		₹13,32,154.00	
(b)	Value of perquisites u/s 17(2) (as per Form No.12BA, wherever applicable)		₹0.00	
(c)	Profits in lieu of salary under section 17(3)(as per Form No.12BA, wherever applicable)			
(d)	Total			₹13,32,154.00
(e)	Reported total amount of salary received from other employer(s)			₹0.00
2.	Less: Allowances to the extent exempt under section 10			
(a)	Travel concession or assistance under section 10(5)		₹0.00	
(b)	Death-cum-retirement gratuity under section 10(10)			
(c)	Commuted value of pension under section 10(10A)			
(d)	Cash equivalent of leave salary encashment under section 10(10AA)			
(e)	House rent allowance under section 10(13A)			
(f)	Amount of any other exemption under section 10			
(g)	Total amount of any other exemption under section 10		₹0.00	
(h)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(g)]			₹0.00
3.	Total amount of salary received from current employer [1(d)-2(h)]			₹13,32,154.00
4.	Less: Deductions under section 16			
(a)	Standard deduction under section 16(ia)		₹50,000.00	
(b)	Entertainment allowance under section 16(ii)			
(c)	Tax on employment under section 16(iii)		₹0.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]			₹50,000.00
6.	Income chargeable under the head "Salaries" [(3+1(e)-5]			₹12,82,154.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)			
(a)	Income (or admissible loss) from house property reported by employee offered for TDS		₹0.00	
(b)	Income under the head Other Sources offered for TDS		₹0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]			₹0.00
9.	Gross total income (6+8)			₹12,82,154.00
10.	Deductions under Chapter VI-A			
			Gross Amount	Deductible Amount
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)		₹0.00	₹0.00
		Gross Amount	Qualifying Amount	Deductible Amount
(k)	Amount deductible under any other provision(s) of Chapter VIA			
(i)	Total of amount deductible under any other provision(s) of Chapter VIA	₹0.00	₹0.00	₹0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(a)+10(b)+10(c)+10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(l)]			₹0.00

12.	Total taxable income (9-11)			₹12,82,154.00
13.	Tax on total Income			₹1,06,430.00
14.	Rebate Under Section 87A, if applicable			₹0.00
15.	Surcharge, wherever applicable			₹0.00
16.	Health and Education Cess			₹4,257.00
17.	Tax Payable (13+15+16-14)			₹1,10,687.00
18.	Less: Relief under section 89 (attach details)			₹0.00
19.	Net Tax payable (17-18)			₹1,10,687.00

**Verification**

I, Palanivel subramaniyan , son/daughter of Dr. G. Subramaniyan working in the capacity of Chief Operating Officer (designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.

Place	Hyderabad	(Signature of the person responsible for deduction of Tax)
Date	14-06-2024	
Designation	Chief Operating Officer	

Full Name: Palanivel subramaniyan

**Form 12BA**

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

1. Name and address of the employer : MKS Vision Private Limited  
Cyber Towers, A2  
Quadrant 3 2nd Floor, Madhapur  
Hyderabad Telangana 500081  
India

2. TAN : HYDM17558C

3. TDS Assessment Range of the employer :

4. Name of employee : Allu Visweswararao  
Designation : Senior Engineer  
PAN : AUCPA4996R

5. Is the employee a director or a person with substantial interest in the company (where the employer is a company) : No

6. Income under the head "Salaries" of the employee (other than from Perquisites) : ₹13,32,154.00

7. Financial year : 2023-2024

8. Valuation of Perquisites

S. No	Nature of perquisites (see rule 3)	Value of perquisite as per rules	Amount, if any, recovered from the employee	Amount of perquisite chargeable to tax Col. (3) - Col. (4)
1	Accommodation	₹0.00	₹0.00	₹0.00
2	Cars/Other automotive	₹0.00	₹0.00	₹0.00
3	Sweeper, gardener, watchman or personal attendant	₹0.00	₹0.00	₹0.00
4	Gas, electricity, water	₹0.00	₹0.00	₹0.00
5	Interest free or concessional loans	₹0.00	₹0.00	₹0.00
6	Holiday expenses	₹0.00	₹0.00	₹0.00
7	Free or concessional travel	₹0.00	₹0.00	₹0.00
8	Free meals	₹0.00	₹0.00	₹0.00
9	Free education	₹0.00	₹0.00	₹0.00
10	Gifts, vouchers, etc.	₹0.00	₹0.00	₹0.00
11	Credit card expenses	₹0.00	₹0.00	₹0.00
12	Club expenses	₹0.00	₹0.00	₹0.00
13	Use of movable assets by employees	₹0.00	₹0.00	₹0.00
14	Transfer of assets to employees	₹0.00	₹0.00	₹0.00
15	Value of any other benefit/amenity /service/privilege	₹0.00	₹0.00	₹0.00
16	Stock options allotted or transferred by employer being an eligible start-up referred to in section 80-IAC	₹0.00	₹0.00	₹0.00
17	Stock options (non-qualified options)	₹0.00	₹0.00	₹0.00
18	Contribution by employer to fund and scheme taxable under section 17(2)(vii).	₹0.00	₹0.00	₹0.00
19	Annual accretion by way of interest, dividend etc. to the balance at the credit	₹0.00	₹0.00	₹0.00

	of fund and scheme referred to in section 17(2)(vii) and taxable under section 17(2)(viia).			
20	Other benefits or amenities	₹0.00	₹0.00	₹0.00

9.Details of tax				
(a). Tax deducted from salary of the employee under section 192(1)			₹1,10,687.00	
(b). Tax paid by employer on behalf of the employee under 192(1A)			₹0.00	
(c). Total tax paid			₹1,10,687.00	
(d). Date of payment into Government			Refer Form 16	

Declaration by Employer

I, Palanivel subramaniyan , son/daughter of Dr. G. Subramaniyan working as Chief Operating Officer (designation) do hereby declare on behalf of MKS Vision Private Limited that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each perquisite are in accordance with section 17 and rules framed there under and that such information is true and correct.

Signature of the person responsible for deduction of Tax

Place : Hyderabad

Date : 14-06-2024

Full Name : Palanivel subramaniyan

Designation : Chief Operating Officer