

July 9, 2021

Emp Code: 4298

Name: Alok Gupta

Department: PDT

Sub: Letter of Promotion & Increment

Dear Alok,

This is to inform you that looking at your performance, management has decided to promote you and revise your salary with effect from **April 01, 2021**.

Current Designation: Associate Tech Lead	New Designation: Tech Lead
Current Grade: 5a	New Grade: 5b

Your new salary break-up is as follows:

Salary Components	Value Per Month	Value Annually
Basic	72322	867864
HRA	28929	347148
Special Allowance	32865	394380
C&C Allowance	500	6000
Child Education Allowance	0	0
LTA	6027	72324
Food Coupon	2200	26400
Employer's Contribution to PF	1800	21600
Fixed CTC	144643	1735716
Night Shift Allowance**	0	0
Variable Compensation [which will be paid to you as per your performance]	-	173572
TOTAL CTC	144643	1909288

(**) Night Shift Allowance is applicable only for working in requisite shifts.

With Regards,
HCM Team**Note: This is an e-copy and does not require signature. The letter is deemed to be accepted.****R&D & Innovation Center:**Zycus Infotech Pvt. Ltd.: Plot No. GJ-07, Seepz SEZ, Andheri (East),
Mumbai 400 096, PH: +91 22 6640 7676, Fax: +91 22 2829 0528**Bangalore Office:**

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