Managerial Accounting

Instructor Name: Jun Albert Pardillo  
Credit Units: 3  
Target Students: 2nd Year International Business Students  
Total Hours: 54  
Class Hours per Week: 3  
  
Course Description:  
Managerial Accounting is a course designed for 2nd Year International Business Students who are interested in learning about the principles and practices of accounting in a managerial context. This course will provide students with an understanding of the role of accounting in decision-making, planning, and control within organizations.  
  
Throughout the course, students will learn about the various types of costs and how they are used in managerial decision-making. They will also explore the different methods of cost accounting, including job order costing, process costing, and activity-based costing. Additionally, students will learn about budgeting, variance analysis, and performance measurement.  
  
The course will also cover topics such as financial statement analysis, cost-volume-profit analysis, and capital budgeting. Students will gain an understanding of how these tools can be used to evaluate the financial performance of a business and make informed decisions about future investments.  
  
By the end of the course, students will have developed a strong foundation in managerial accounting principles and practices. They will be able to apply these concepts to real-world business scenarios and make informed decisions that contribute to the success of an organization.

# Course Outline

## Introduction to Managerial Accounting

Total Hours: 9 hours

Overview of managerial accounting, difference between financial and managerial accounting, the role of managerial accounting in decision-making, planning, and control.

## Cost Concepts and Costing Methods

Total Hours: 12 hours

Types of costs, cost behavior, job order costing, process costing, activity-based costing.

## Budgeting and Variance Analysis

Total Hours: 9 hours

Budgeting process, types of budgets, standard costing, variance analysis for cost, volume, and efficiency.

## Performance Measurement

Total Hours: 12 hours

Financial and non-financial measures of performance, balanced scorecard, performance evaluation in decentralized organizations.

## Decision Making and Capital Budgeting

Total Hours: 12 hours

Cost-volume-profit analysis, relevant costing for decision making, capital budgeting techniques, risk analysis in capital budgeting.