

Exceptional & Rich U.S. 100™ Richter Factsheet

Inception date September 2023

Description

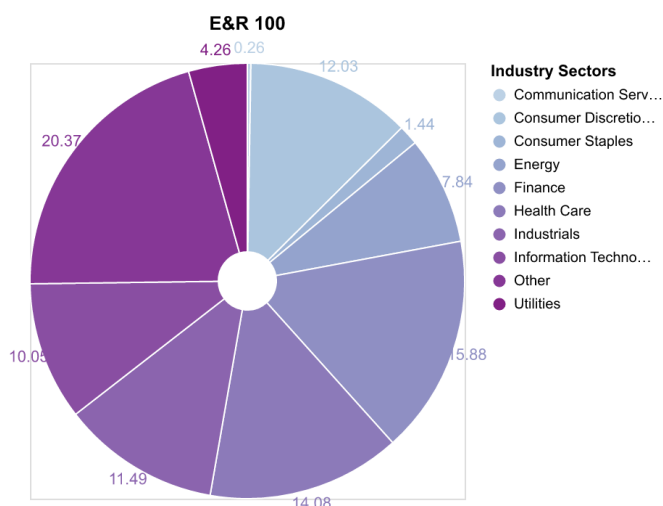
This factsheet was prepared based on the trial conducted for Richter Family Office. Exceptional & Rich U.S. 100 Index [E&R 100] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P 100, which is widely regarded as the best single gauge of large-cap U.S. equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 100 large-cap U.S. equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P 100.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P 100.

1. Exceptional & Rich U.S. 100

1.1. Sector Breakdown (percentage)



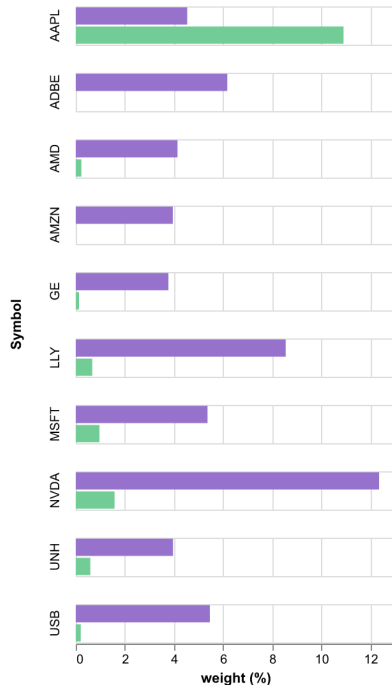
1.2. Top 10 Components

	Nr./Symbol	Name	Current Price	P&L(%)	E&R 100 Proportion(%)
1	NVDA	NVIDIA Corp	455.10	14.43	12.35
2	LLY	Eli Lilly & Co	585.68	26.93	8.55
3	ADBE	Adobe Systems Inc	604.56	11.03	6.17
4	USB	US Bancorp	39.49	6.53	5.46
5	MSFT	Microsoft Corp	369.14	28.52	5.36
6	AAPL	Apple Inc	189.43	30.36	4.54
7	AMD	Advanced Micro Devices Inc	118.57	8.33	4.14
8	UNH	UnitedHealth Group Inc	548.28	6.55	3.96
9	AMZN	Amazon.Com Inc.	144.84	-1.43	3.95
10	GE	General Electric Co	121.53	66.30	3.77

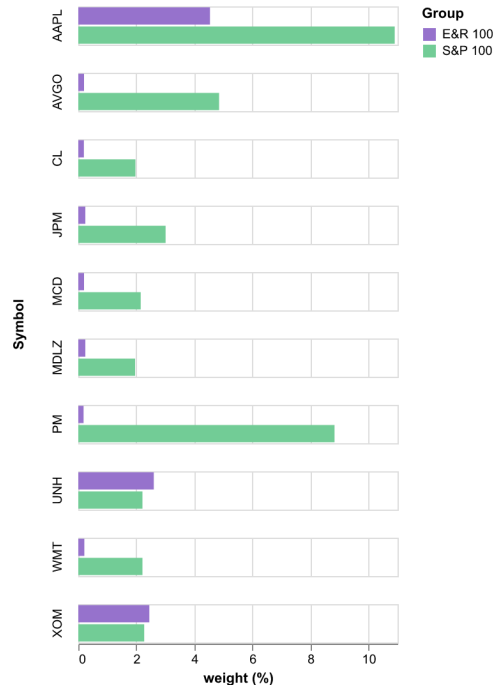
*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons

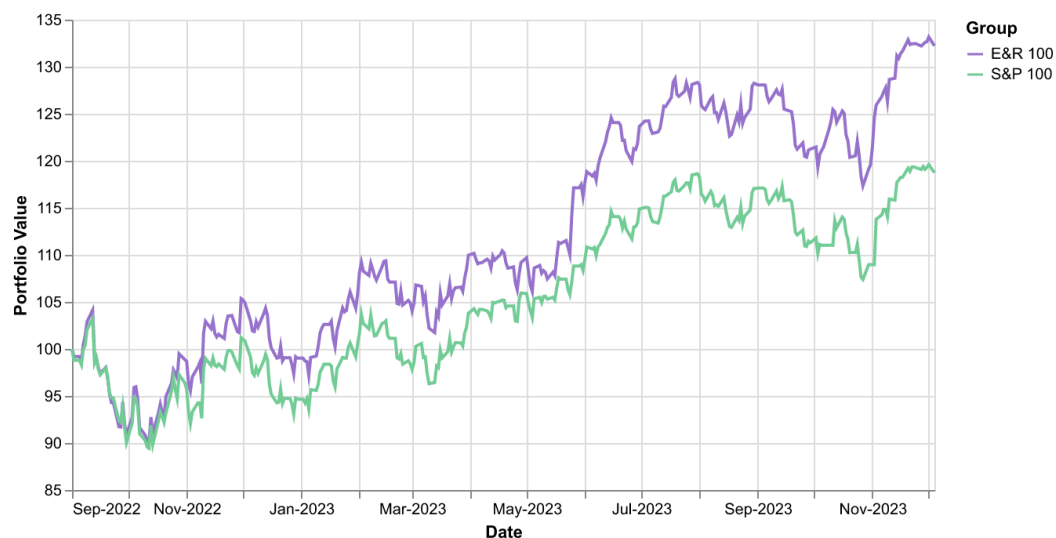
E&R 100 Top 10 symbols by weighting



S&P 100 Top 10 symbols by weighting



1.4. Performance Plot Since September 2023



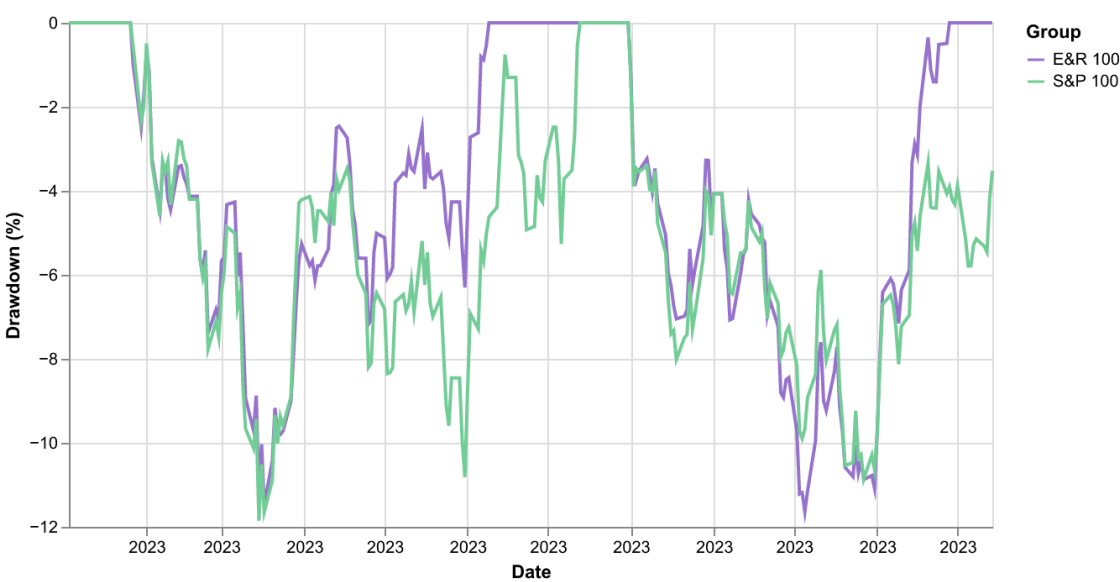
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

	Nr./Name	E&R 100	S&P 100
1	Performance (%) since January 2023	38.89	29.12
2	Current Portfolio Value (Invested in September 2022)	137.51	122.21
3	Annualized (%) Return (Since September 2022)	28.14	16.89
4	Annualized Std. Deviation (%)	18.85	17.69
5	Average Tracking Error (%)	4.00	-
6	Average Information Ratio (%)	1.28	-

1.6. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	- 12-Sep-22	30-Nov-22	-13.44	79

Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	- 12-Sep-22	2-Feb-23	-13.39	143

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