

## Exceptional & Rich India 100™ Factsheet

### Description

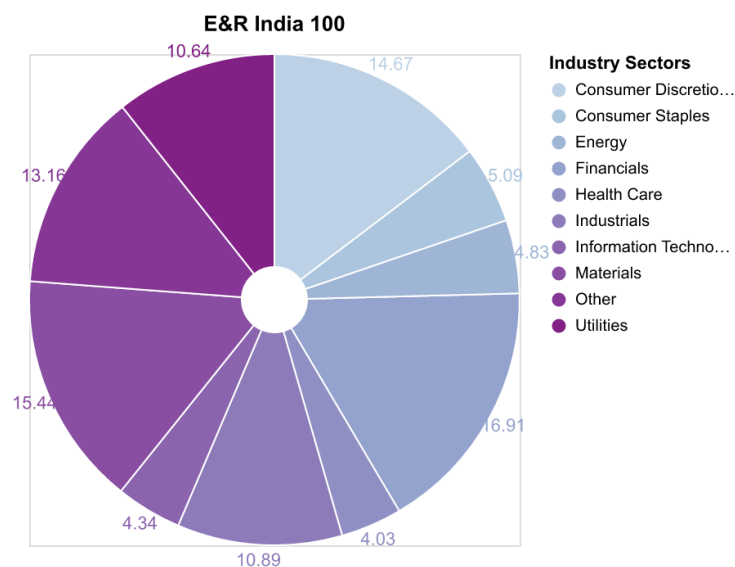
Exceptional & Rich India 100 Index [E&R India 100] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P BSE 100, which is widely regarded as the best single gauge of large-cap India equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 100 large-cap Indian equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P BSE 100.

### Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P BSE 100.

## 1. Exceptional & Rich India 100 - Inception date January 2023

### 1.1. Sector Breakdown (percentage)

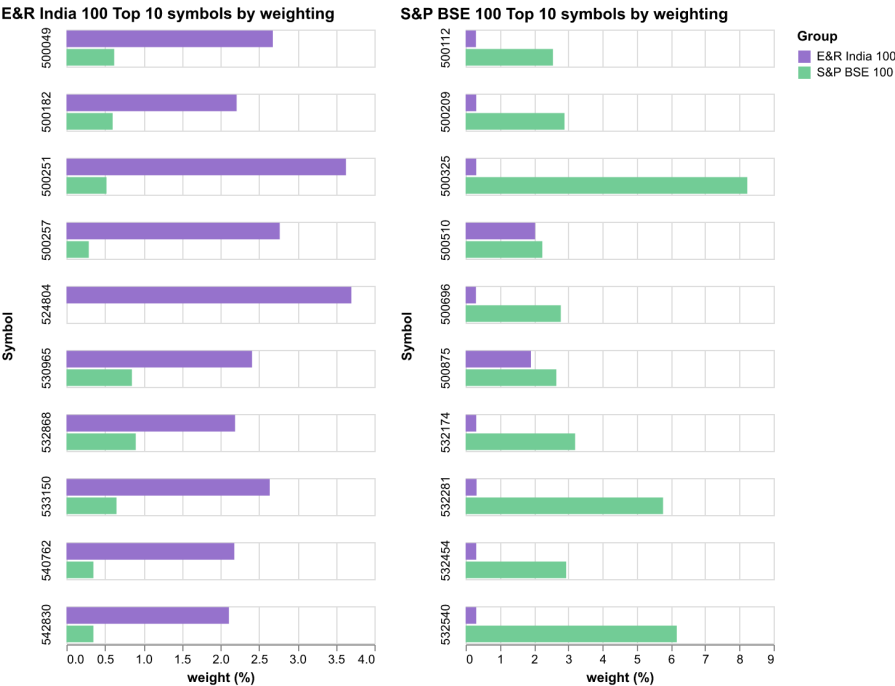


1.2. Top 10 Components

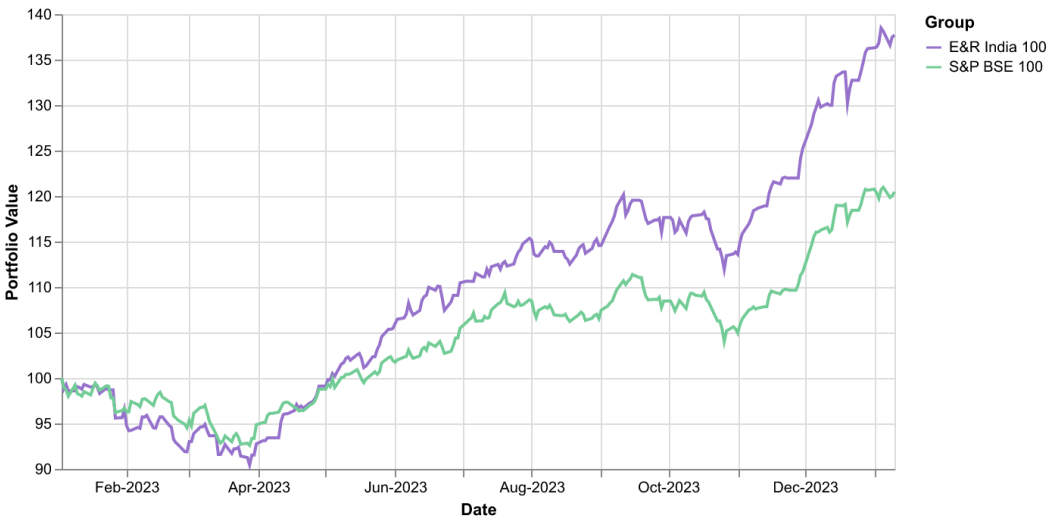
Nr./Symbol		Name	Current Price	P&L(%)	E&R India 100 Proportion(%)
1	524804	Aurobindo Pharma Ord Shs	1123.15	154.57	3.70
2	500251	Trent Ord Shs	3172.70	154.03	3.63
3	500257	Lupin Ord Shs	1405.15	90.52	2.77
4	500049	Bharat Electronics Ltd	185.65	87.62	2.68
5	533150	Godrej Properties Ord Shs	2211.85	84.42	2.64
6	530965	Indian Oil Corp Ord Shs	130.55	66.20	2.41
7	500182	Hero MotoCorp Ord Shs	4143.20	52.40	2.21
8	532868	DLF Limited	794.60	11.06	2.19
9	540762	Tube Investment of India Ltd	3913.75	10.73	2.18
10	542830	Indian Railway Catering and Tourism Corporation Ltd	941.55	47.97	2.11

\*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2023



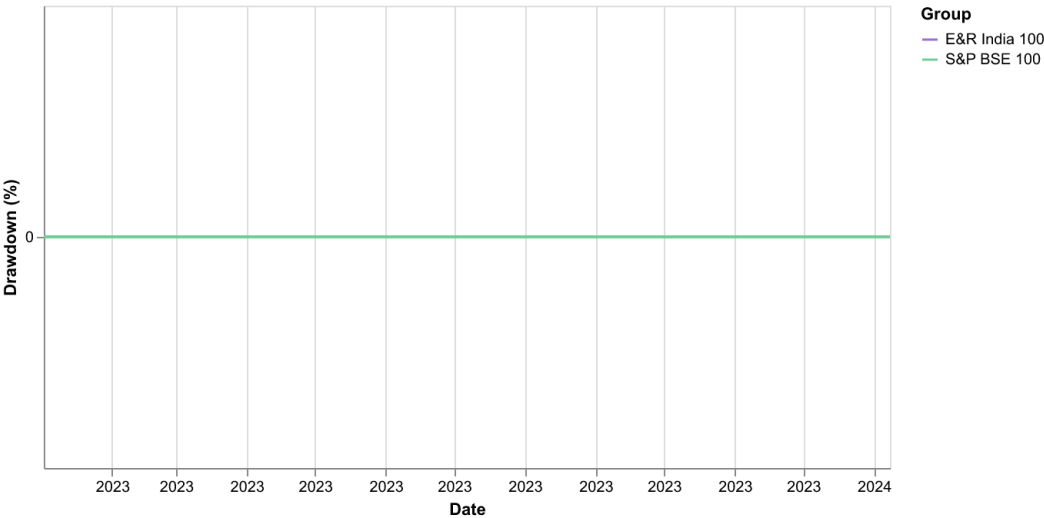
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

	Nr./Name	E&R India 100	S&P BSE 100
1	Performance (%) since January 2024	1.02	-0.24
2	Current Portfolio Value (Invested in January 2023)	137.70	120.47
3	Annualized (%) Return (Since January 2023)	36.87	20.04
4	Annualized Std. Deviation (%)	11.45	9.35
5	Average Tracking Error (%)	4.87	-
6	Average Information Ratio (%)	0.55	-

1.6. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-

Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-

## Bibliography

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