

Nasdaq RMIVG 20 History [2004-2014] Factsheet

AS OF AUGUST 1, 2014

Description

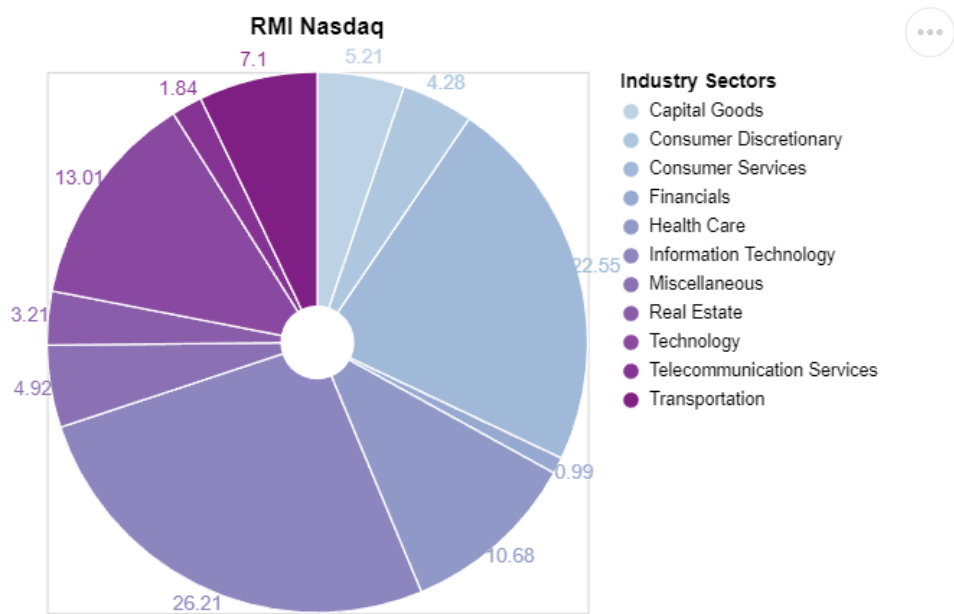
Nasdaq Orpheus RMIVG 20 was created to improve the statistical and scientific design flaws of the market capitalization methodology used in popular benchmarks. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the model was designed to own 20 large-cap Nasdaq U.S. equities and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the respective benchmark. The Model was calculated by Nasdaq from December 1, 2004, till August 1, 2014, and was benchmarked against S&P 100 owing to the limited history of the Nasdaq U.S. Benchmark Index.

Methodology

The methodology is based on a modern science innovation, which uses the Reversion-Divergence framework to dynamically score, weight, and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the market capitalized benchmarks.

1. Nasdaq RMIVG 20 - December 2004 to August 2014

1.1. Sector Breakdown

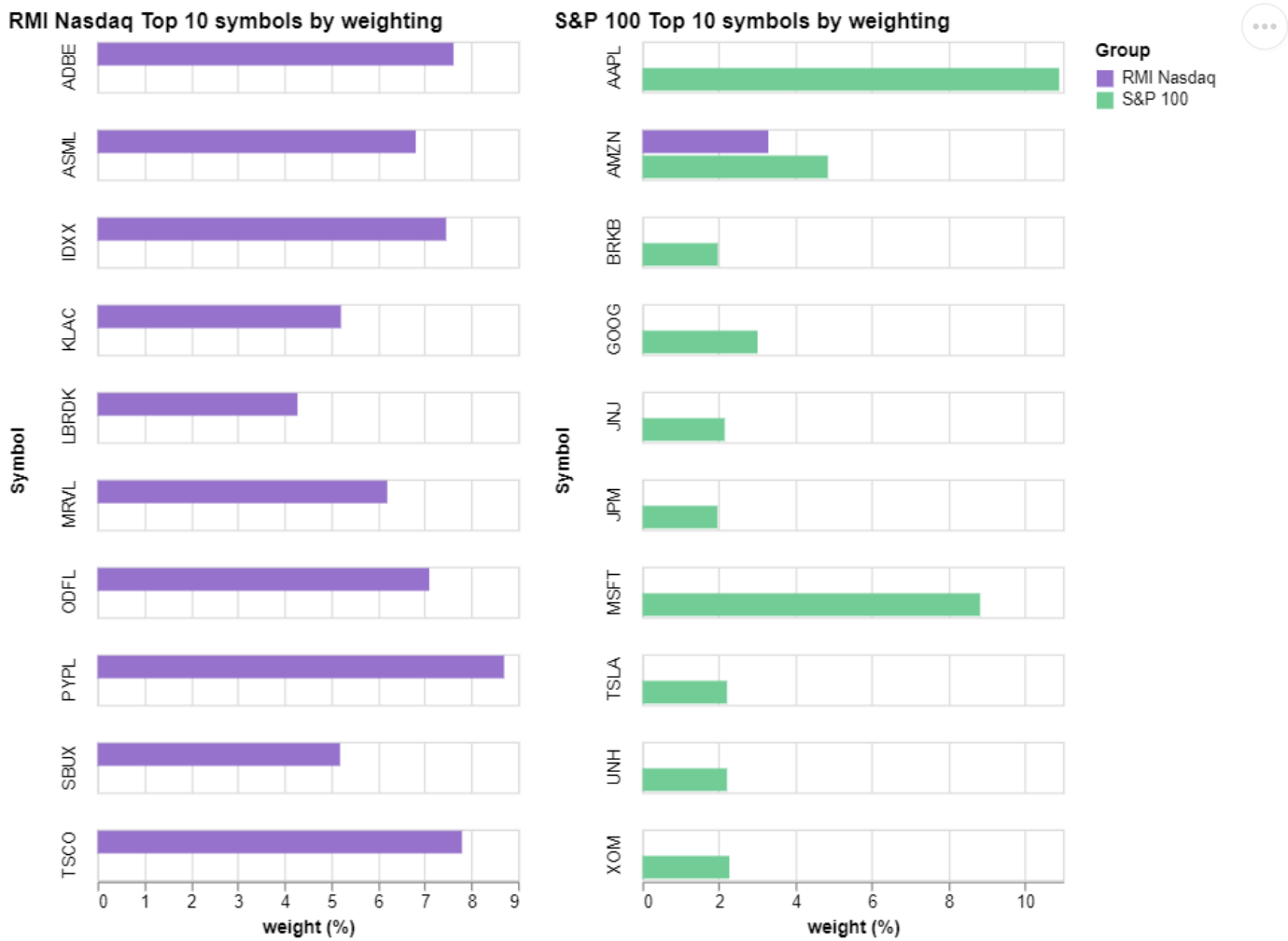


1.2. Top 10 Components

Out[5]:

	Nr./Symbol	Name	Current Price	P&L(%)	RMI Nasdaq Proportion(%)
1	PYPL	PayPal Holdings Inc	175.79	71.45	8.70
2	TSCO	Tractor Supply CO	138.15	53.84	7.80
3	ADBE	Adobe Systems Inc	474.30	21.72	7.62
4	IDXX	IDEXX Laboratories Inc	354.20	35.64	7.46
5	ODFL	Old Dominion Freight Line Inc.	190.50	13.39	7.10
6	ASML	Asml Holdings NY Reg ADR	366.31	23.78	6.81
7	MRVL	Marvell Technology Inc	38.71	12.63	6.20
8	KLAC	KLA-Tencor Corp	180.49	4.68	5.21
9	SBUX	STARBUCKS CORP	86.75	4.25	5.19
10	LBRDK	Liberty Broadbd C	140.81	31.71	4.28

1.3. Top 10 Comparisons



1.4. Performance Plot Since December 2004



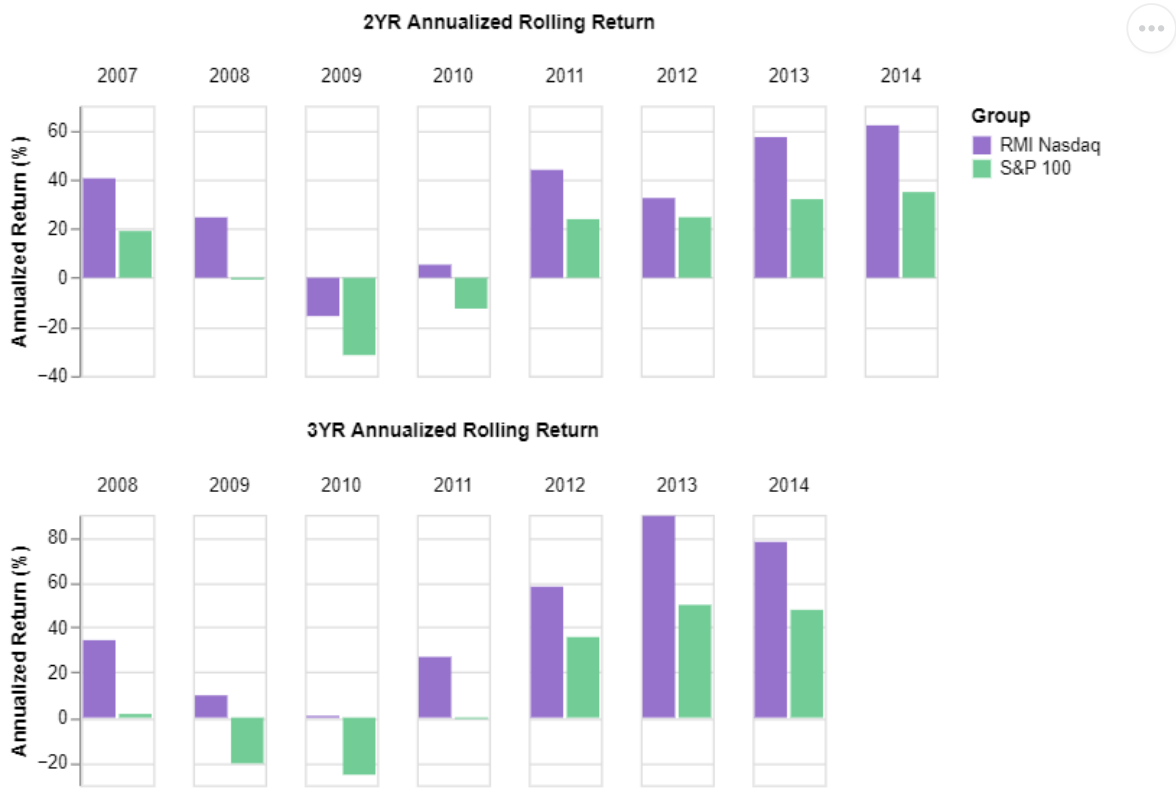
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

Out[8]:

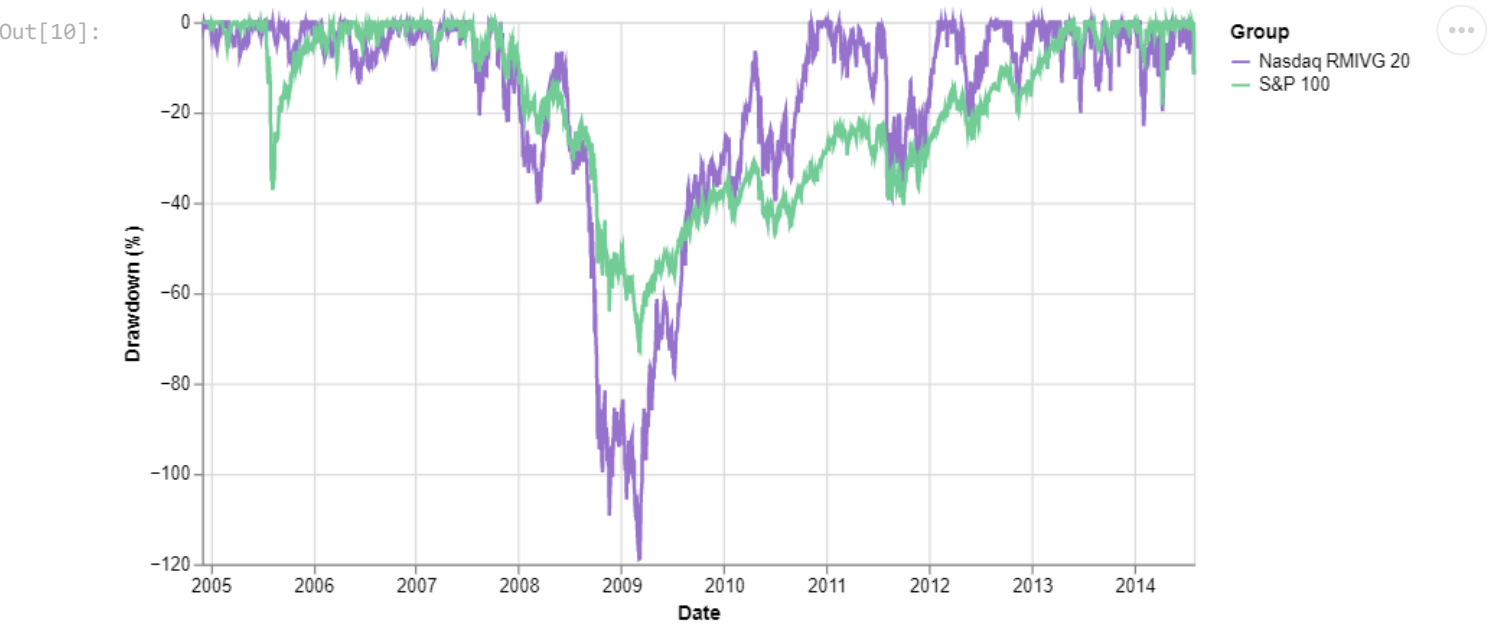
	Nr./Name	RMI Nasdaq	S&P 100
1	Performance (%) since January 2005	252.53	50.06
2	Performance (%) since January 2006	189.72	50.67
3	Performance (%) since January 2007	154.63	30.05
4	Performance (%) since January 2008	102.80	25.26
5	Performance (%) since January 2009	262.62	99.02
6	Performance (%) since January 2010	129.83	67.06
7	Performance (%) since January 2011	78.41	50.09
8	Performance (%) since January 2012	88.75	50.47
9	Performance (%) since January 2013	43.30	32.82
10	Average Holding Period (Days)	330.00	-
11	Current Portfolio Value (Invested in December 2004)	364.40	151.68
12	Annualized (%) Return (Since December 2004)	25.22	11.69
13	Annualized Std. Deviation	21.10	14.55
14	Tracking Error	10.98	-
15	Information Ratio	0.90	-

## 1.6. Annualized Rolling Return



## 1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns from peak equity.



# Bibliography

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