

Exceptional & Rich XLE 24™ Factsheet

Description

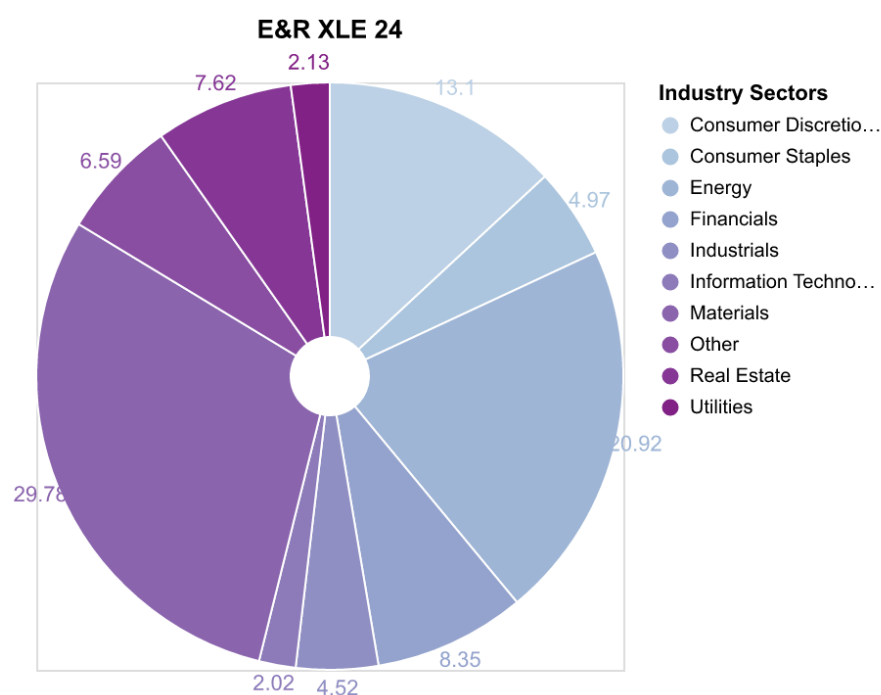
Exceptional & Rich XLE 24 Index [E&R XLE 24] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the Energy Select Sector SPDR Fund, which is widely regarded as the best single gauge of large-cap energy equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 24 large-cap energy equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the Energy Select Sector SPDR Fund.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the Energy Select Sector SPDR Fund.

1. Exceptional & Rich XLE 24 - Inception date January 2013

1.1. Sector Breakdown (percentage)

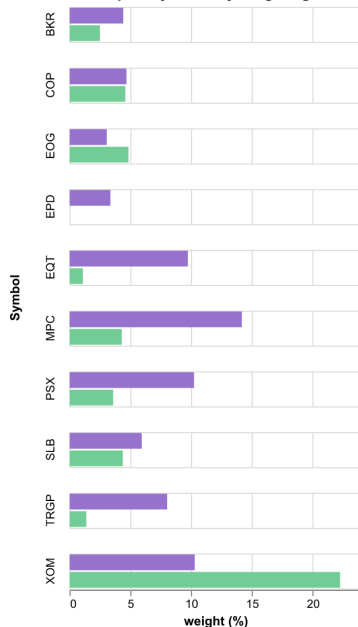


1.2. Top 10 Components

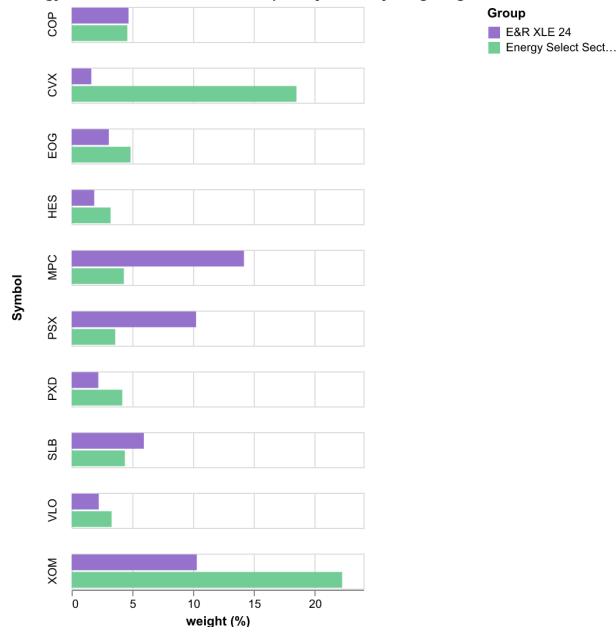
	Nr./Symbol	Name	Current Price	P&L(%)	E&R XLE 24 Proportion(%)
1	MPC	MARATHON PETROLEUM CORP	150.86	2.61	14.17
2	XOM	EXXON MOBIL CORP	111.08	2.92	10.30
3	PSX	PHILLIPS 66	113.54	41.24	10.23
4	EQT	EQT CORP	42.35	23.29	9.73
5	TRGP	TARGA RESOURCES CORP	86.69	62.83	8.03
6	SLB	SCHLUMBERGER LTD	58.21	9.48	5.94
7	COP	CONOCOPHILLIPS	124.06	19.03	4.68
8	BKR	Baker Hughes Company	34.84	10.25	4.41
9	EPD	Enterprise Products Partners LP	27.49	12.62	3.36
10	EOG	EOG RESOURCES INC	133.23	170.90	3.06

1.3. Top 10 Comparisons

E&R XLE 24 Top 10 symbols by weighting



Energy Select Sector SPDR Fund Top 10 symbols by weighting



1.4. Performance Plot Since January 2013

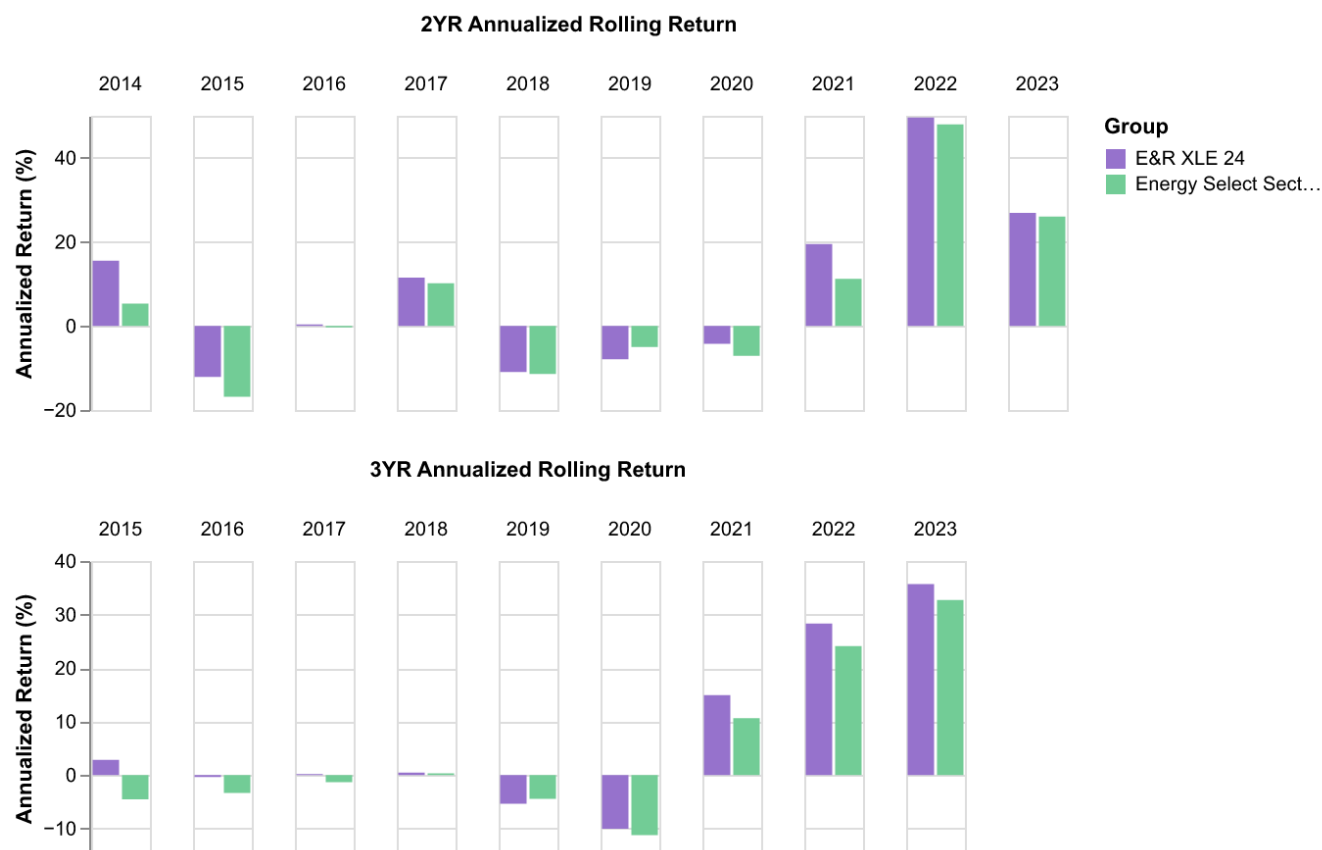


1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

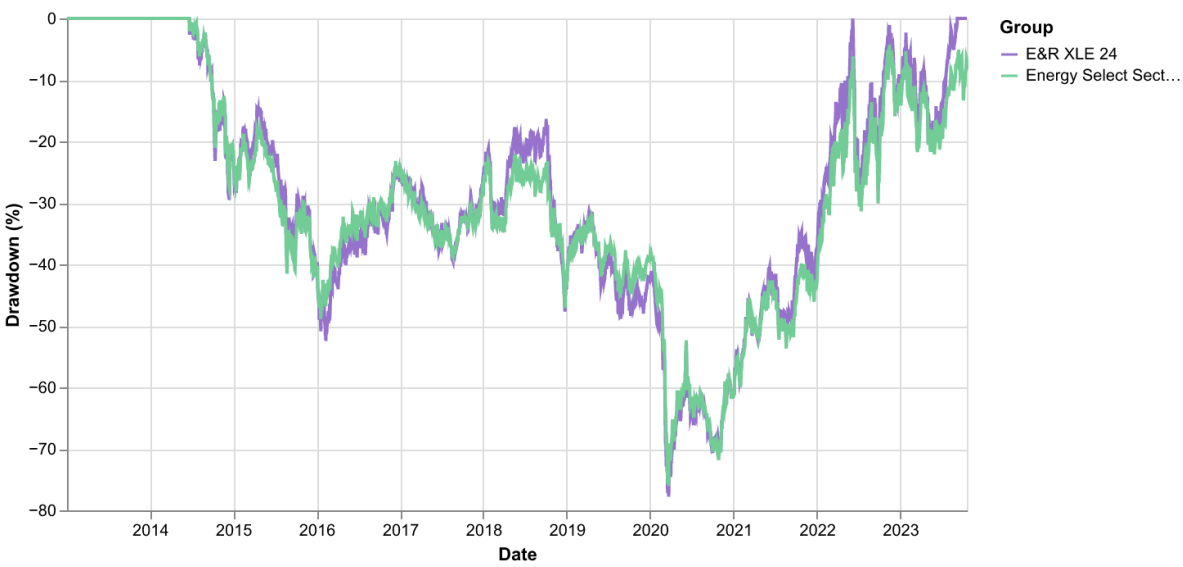
	Nr./Name	E&R XLE 24	S&P TSX 60
1	Performance (%) since January 2014	24.67	5.03
2	Performance (%) since January 2017	35.60	23.42
3	Performance (%) since January 2020	72.79	50.33
4	Performance (%) since January 2023	9.42	3.19
5	Current Portfolio Value (Invested in January 2...	170.56	127.38
6	Annualized (%) Return (Since January 2013)	5.07	2.27
7	Annualized Std. Deviation (%)	30.83	28.64

1.6. Annualized Rolling Return



1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)	Start date	End date	Maximum (%)	Days	
1	-	7-Jun-22	8-Sep-23	-77.8	458

Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days	
1	-	23-Jun-14	24-Oct-23	-76.03	3410

Bibliography

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