

## Exceptional & Rich BSE 29™ Factsheet

Inception date April 2023

### Description

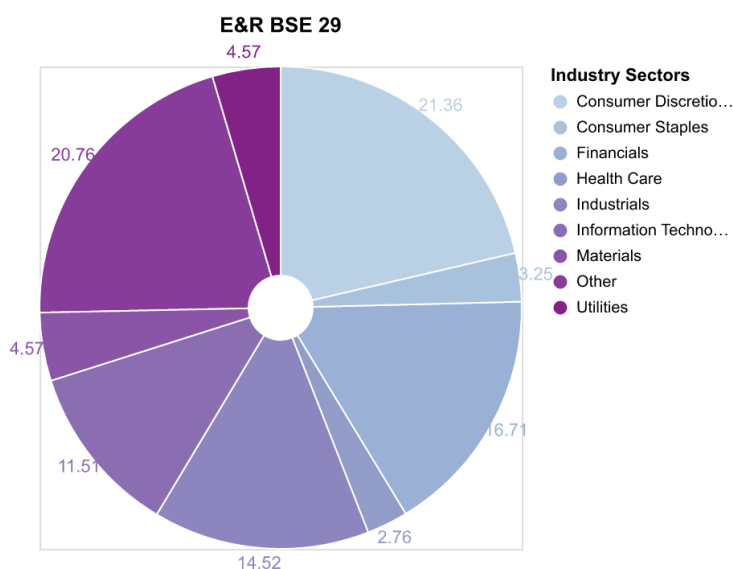
Exceptional & Rich BSE 29 Index [BSE 29] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P BSE Mid Cap Index, which is widely regarded as the best single gauge of large-cap India equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 29 large-cap India equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P BSE Mid Cap Index.

### Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P BSE Mid Cap Index.

## 1. Exceptional & Rich BSE 29

### 1.1. Sector Breakdown (percentage)

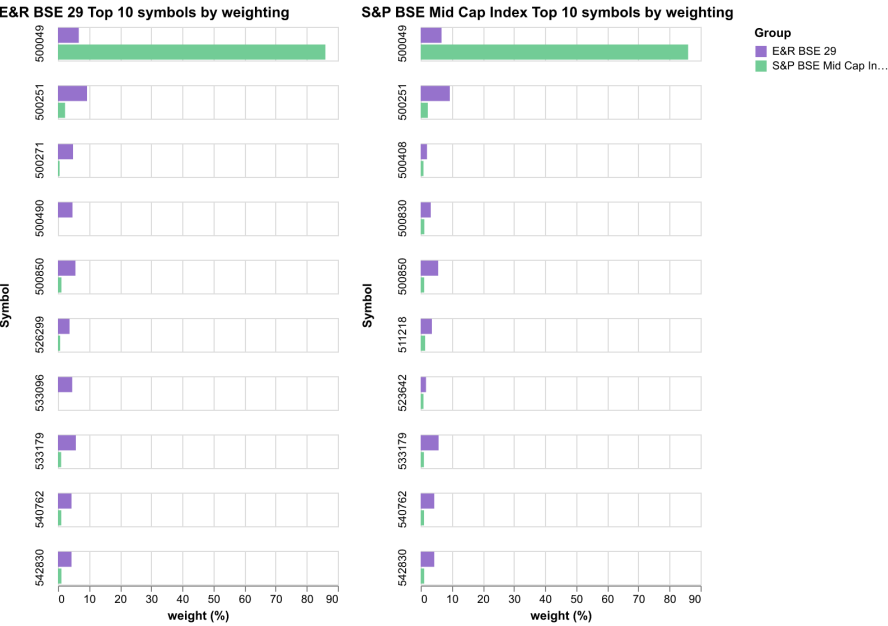


1.2. Top 10 Components

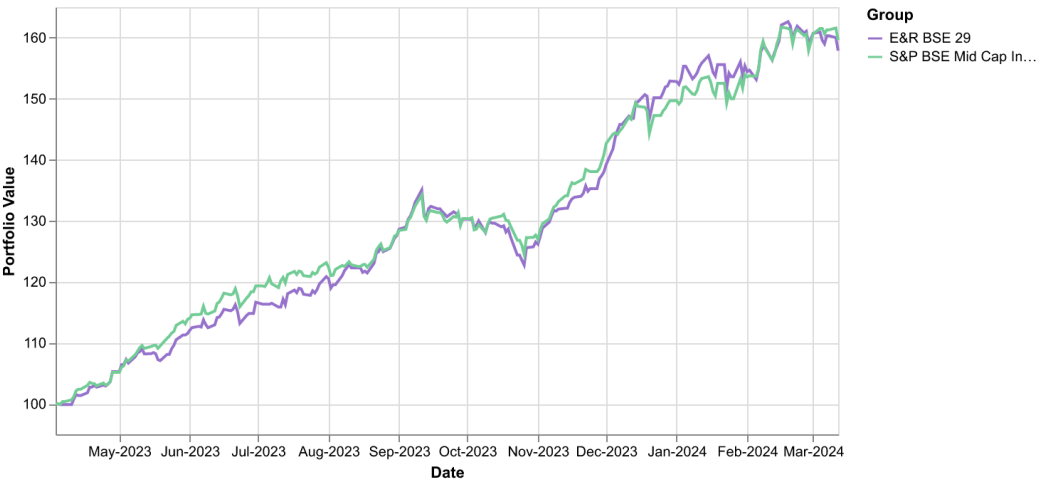
	Nr./Symbol	Name	Current Price	P&L(%)	E&R BSE 29 Proportion(%)
1	500251	Trent Ord Shs	4009.65	2.37	9.36
2	500049	Bharat Electronics Ltd	204.35	46.86	6.70
3	533179	Persistent Systems Ord Shs	8202.95	26.97	5.74
4	500850	Indian Hotels Ord Shs	568.65	25.91	5.61
5	500271	Max Financial Services Limited	978.75	54.30	4.85
6	500490	Bajaj Holdings And Investment Ord Shs	8579.00	23.10	4.67
7	533096	Adani Power Ord Shs	555.85	-1.10	4.57
8	540762	Tube Investment of India Ltd	3544.75	10.78	4.38
9	542830	Indian Railway Catering and Tourism Corporation Ltd	920.65	-1.87	4.35
10	526299	Mphasis Ord Shs	2425.85	-2.63	3.75

\*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since April 2023



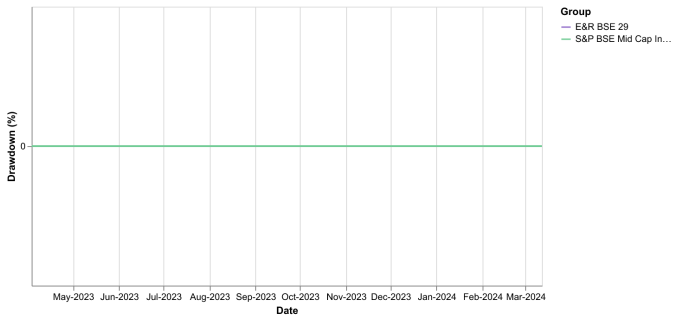
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

	Nr./Name	E&R BSE 29	S&P BSE Mid Cap Index
1	Performance (%) since January 2024	3.31	6.62
2	Current Portfolio Value (Invested in April 2023)	157.86	159.59
3	Annualized (%) Return (Since April 2023)	62.32	64.21
4	Annualized Std. Deviation (%)	12.41	11.6
5	Average Tracking Error (%)	4.38	-
6	Average Information Ratio (%)	-0.16	-

1.6. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-

Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-

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