

Exceptional & Rich Canada 60™ Goldring Factsheet

Inception date January 2024

Description

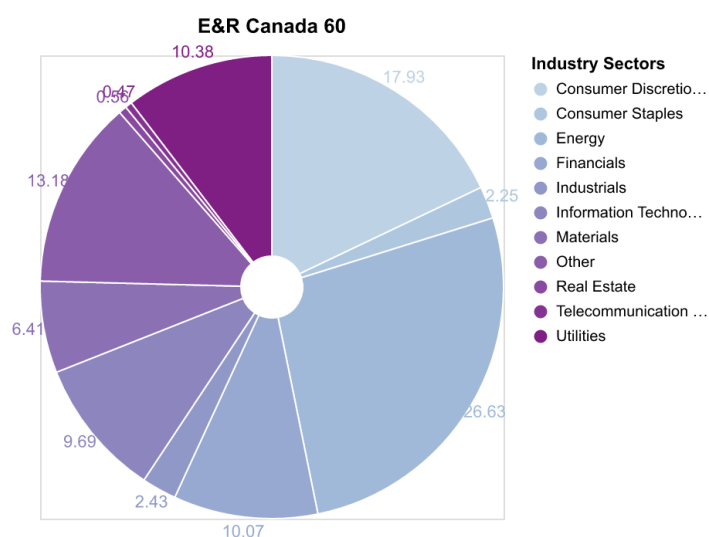
Exceptional & Rich Canada 60 Index [E&R Canada 60] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P TSX 60, which is widely regarded as the best single gauge of large-cap Canada equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 60 large-cap Canadian equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P TSX 60.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P TSX 60.

1. Exceptional & Rich Canada 60

1.1. Sector Breakdown (percentage)

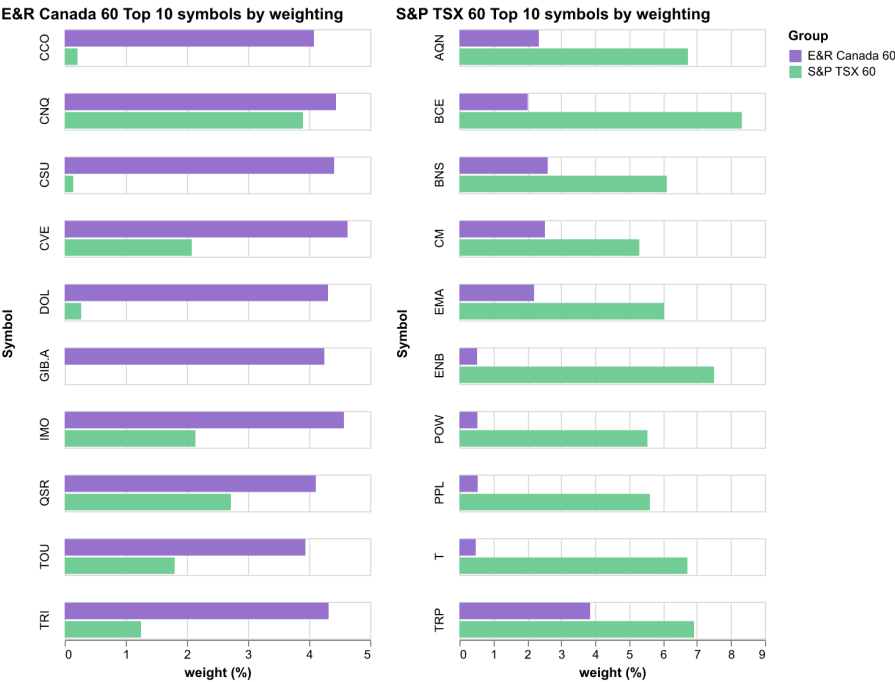


1.2. Top 10 Components

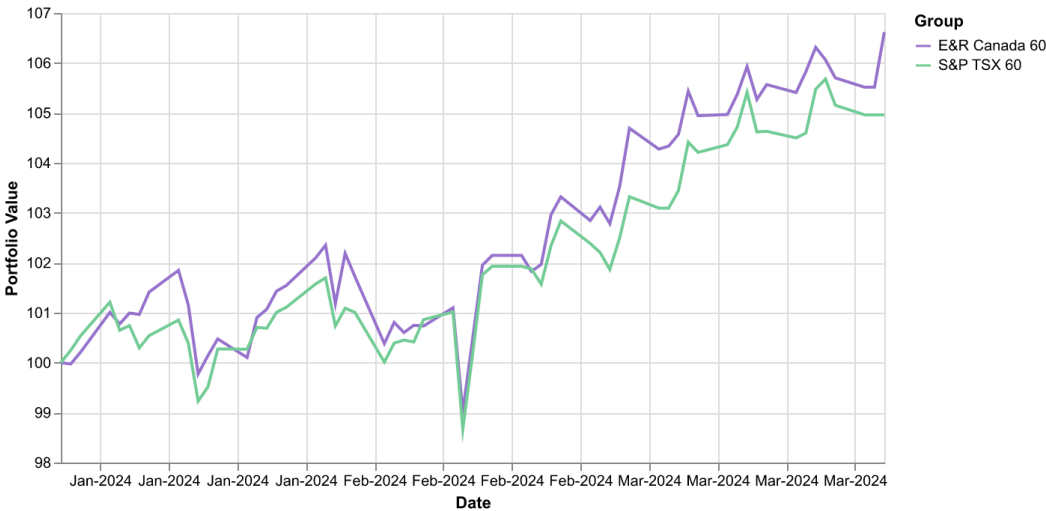
| | Nr./Symbol | Name | Current Price | P&L(%) | E&R Canada 60 Proportion(%) |
|----|------------|-------------------------------------|---------------|--------|-----------------------------|
| 1 | CVE | Cenovus Energy Inc | 26.93 | 18.58 | 4.63 |
| 2 | IMO | Imperial Oil Ltd | 93.29 | 16.90 | 4.57 |
| 3 | CNQ | Canadian Natural Resources Ltd. | 102.44 | 13.57 | 4.44 |
| 4 | CSU | Constellation Software Inc | 3730.29 | 12.95 | 4.41 |
| 5 | TRI | Thomson Reuters Corp | 211.67 | 10.58 | 4.32 |
| 6 | DOL | Dollarama Inc | 104.65 | 10.39 | 4.31 |
| 7 | GIB.A | CGI Group Inc CIA Sv | 149.09 | -1.49 | 4.25 |
| 8 | QSR | Restaurant Brands International Inc | 107.34 | 5.17 | 4.11 |
| 9 | CCO | Cameco Corp | 57.95 | 4.47 | 4.08 |
| 10 | TOU | Tourmaline Oil Corp | 62.28 | 0.92 | 3.94 |

*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2024



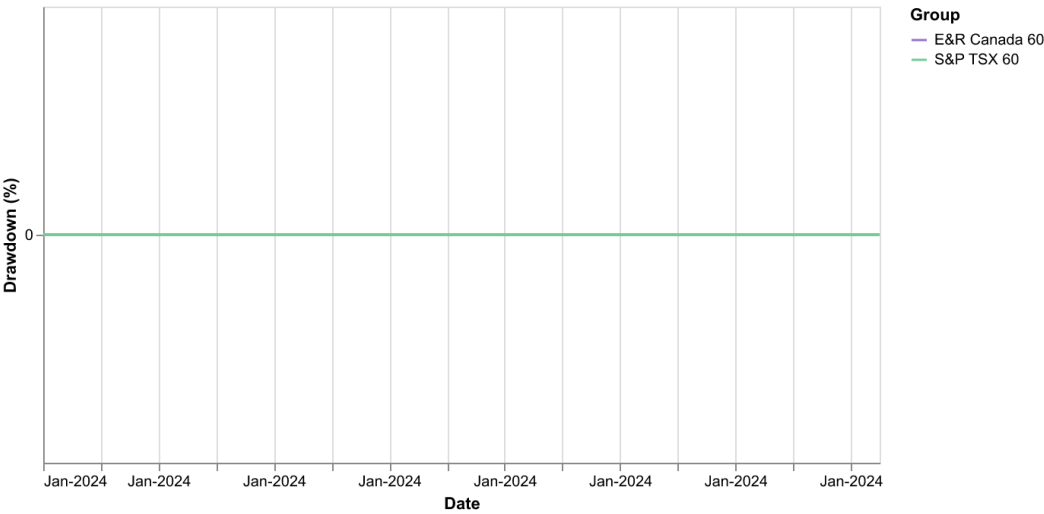
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

| | Nr./Name | E&R Canada 60 | S&P TSX 60 |
|---|----------------------------------------------------|---------------|------------|
| 1 | Current Portfolio Value (Invested in January 2024) | 106.62 | 104.96 |
| 2 | Annualized (%) Return (Since January 2024) | 32.10 | 23.42 |
| 3 | Annualized Std. Deviation (%) | 10.27 | 9.66 |
| 4 | Average Tracking Error (%) | 0.65 | - |
| 5 | Average Information Ratio (%) | 0.20 | - |

1.6. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



| Nr./Portfolio Drawdowns (%) | Start date | End date | Maximum (%) | Days |
|-----------------------------|------------|----------|-------------|------|
| 1 | - | - | - | - |

| Nr./Benchmark Drawdowns (%) | Start date | End date | Maximum (%) | Days |
|-----------------------------|------------|----------|-------------|------|
| 1 | - | - | - | - |

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