

Exceptional & Rich India 100™ Factsheet

AS OF AUGUST 30, 2023

Description

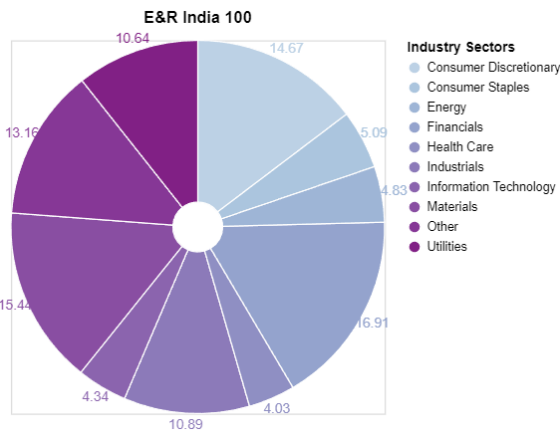
Exceptional & Rich India 100 Index [E&R India 100] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P BSE 100, which is widely regarded as the best single gauge of large-cap India equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 100 large-cap Indian equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P BSE 100.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P BSE 100.

1. Exceptional & Rich India 100 - Inception date January 2007

1.1. Sector Breakdown (percentage)

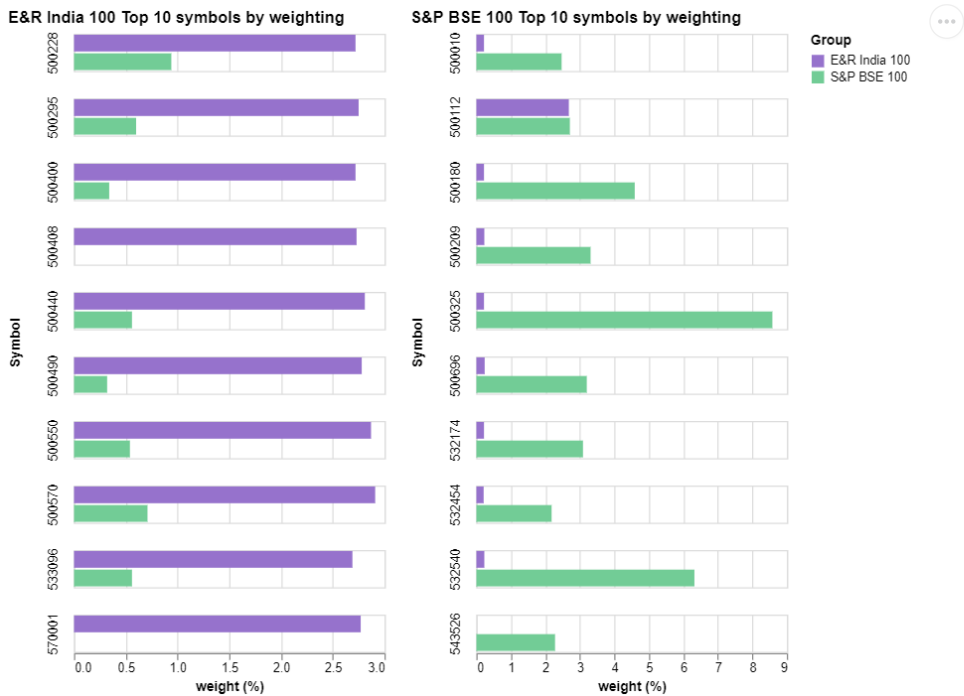


1.2. Top 10 Components

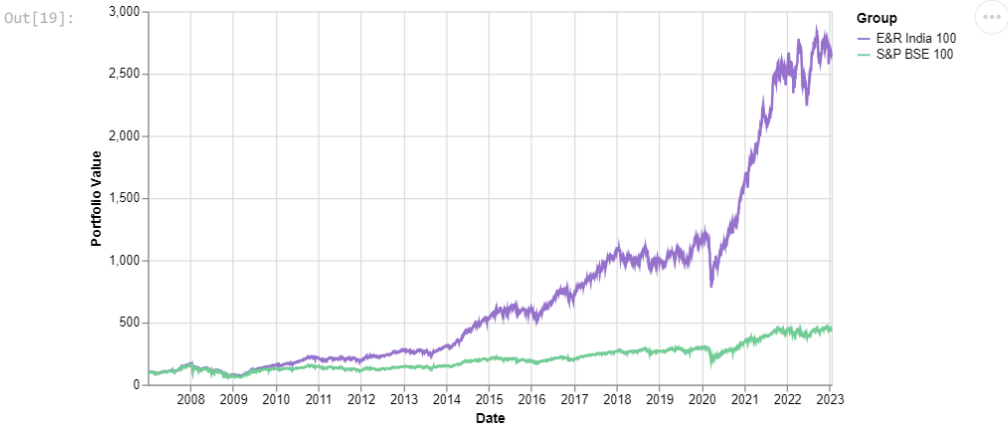
Out[17]:

	Nr./Symbol	Name	Current Price	P&L(%)	E&R India 100 Proportion(%)
1	500570	Tata Motors Limited	415.25	5.39	2.91
2	500550	Siemens Ltd	2944.10	3.77	2.87
3	500440	Hindalco Indust	487.95	1.66	2.81
4	500490	Bajaj Hold	5695.65	0.59	2.78
5	570001	Tata Motors Ltd Dvr	213.05	0.38	2.77
6	500295	Vedanta Limited	317.50	-0.63	2.75
7	500408	Tata Elxsi	6253.00	0.99	2.73
8	500228	J S W Steel	757.10	-1.43	2.72
9	500400	Tata Power Co. Ltd	207.60	-1.73	2.72
10	533096	Adani Power	281.80	-0.56	2.69

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2007



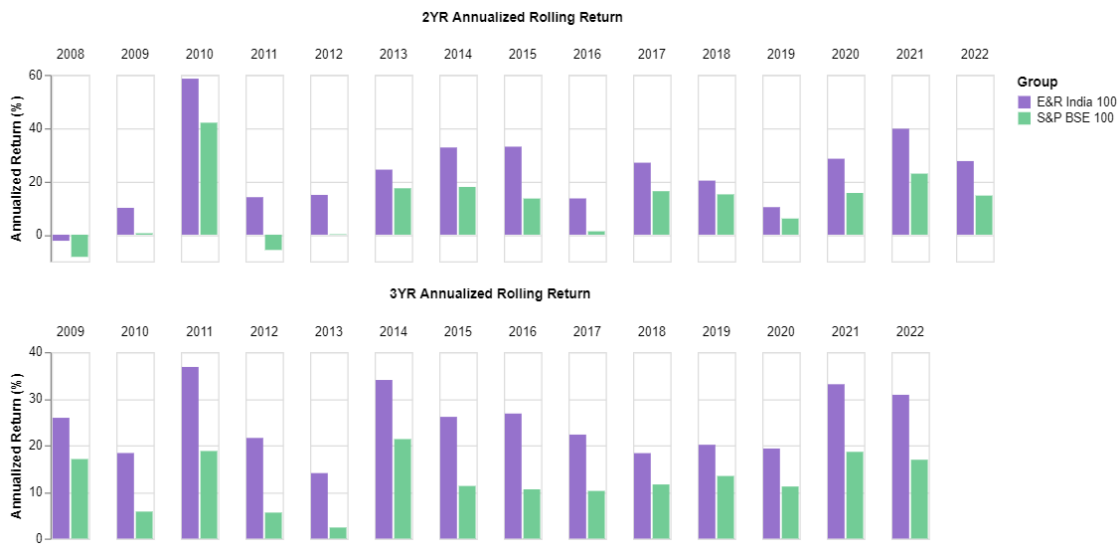
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

Out[20]:

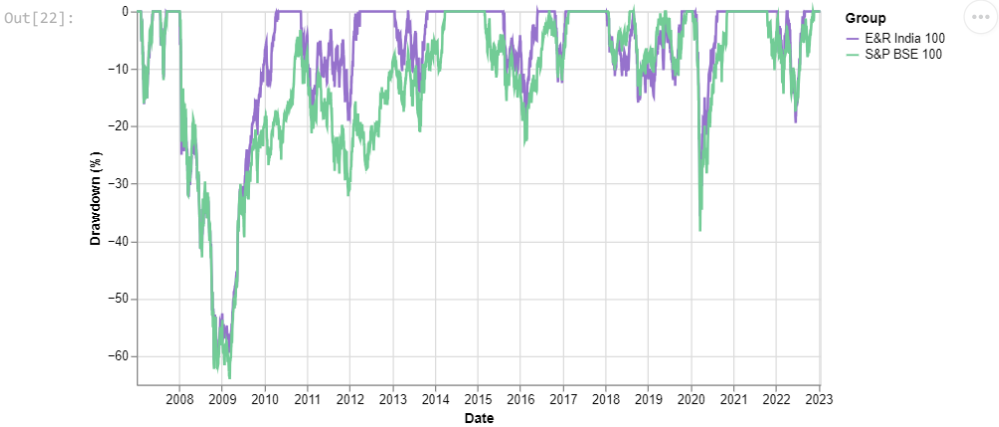
	Nr./Name	E&R India 100	S&P BSE 100
1	Performance (%) since January 2008	1462.44	182.24
2	Performance (%) since January 2013	861.94	206.99
3	Performance (%) since January 2018	148.20	66.32
4	Performance (%) since January 2023	-0.82	-0.91
5	Current Portfolio Value (Invested in January 2007)	2659.40	446.18
6	Annualized (%) Return (Since January 2007)	22.68	9.77
7	Annualized Std. Deviation (%)	19.44	21.26
8	Average Tracking Error (%)	7.24	-
9	Average Information Ratio (%)	1.69	-

1.6. Annualized Rolling Return



1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Out[23]:

	Nr./Portfolio Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	8-Feb-07	22-May-07	-16.10	103
2	-	23-Jul-07	18-Sep-07	-11.54	57
3	-	4-Jan-08	5-Apr-10	-60.37	822
4	-	9-Nov-10	14-Mar-12	-18.96	491
5	-	21-Jan-13	16-May-13	-10.01	115
6	-	17-May-13	29-Oct-13	-14.16	165
7	-	6-Aug-15	1-Jun-16	-18.87	300
8	-	24-Oct-16	27-Jan-17	-12.56	95
9	-	8-Jan-18	27-Aug-18	-11.21	231
10	-	31-Aug-18	18-Oct-19	-15.98	413
11	-	7-Feb-20	19-Aug-20	-35.69	194
12	-	17-Jan-22	4-Apr-22	-12.35	77
13	-	11-Apr-22	8-Sep-22	-19.55	150
14	-	15-Sep-22	28-Feb-23	-13.35	166

Out[24]:

	Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	7-Feb-07	22-May-07	-16.05	104
2	-	24-Jul-07	19-Sep-07	-11.97	57
3	-	7-Jan-08	28-Mar-14	-63.85	2272
4	-	3-Mar-15	6-Sep-16	-22.57	553
5	-	8-Sep-16	21-Feb-17	-12.05	166

Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days
6	- 23-Jan-18	30-Jul-18	-10.21	188
7	- 28-Aug-18	27-May-19	-14.70	272
8	- 3-Jun-19	28-Nov-19	-11.28	178
9	- 17-Jan-20	9-Nov-20	-38.32	297
10	- 18-Oct-21	25-Nov-22	-17.22	403

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