

## Exceptional & Rich BSE 100™ Factsheet

Inception date April 2023

### Description

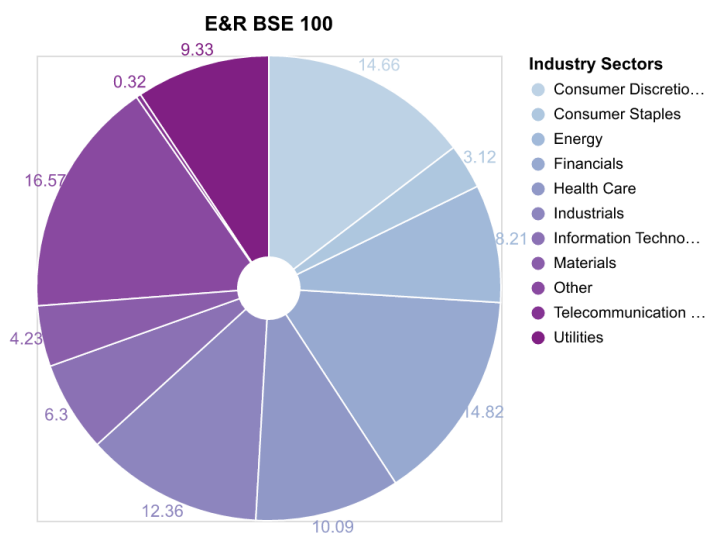
Exceptional & Rich BSE 100 Index [E&R BSE 100] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P BSE 100 M Cap Benchmark, which is widely regarded as the best single gauge of large-cap India equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 100 large-cap India equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P BSE 100 M Cap Benchmark.

### Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P BSE 100 M Cap Benchmark.

## 1. Exceptional & Rich BSE 100

### 1.1. Sector Breakdown (percentage)

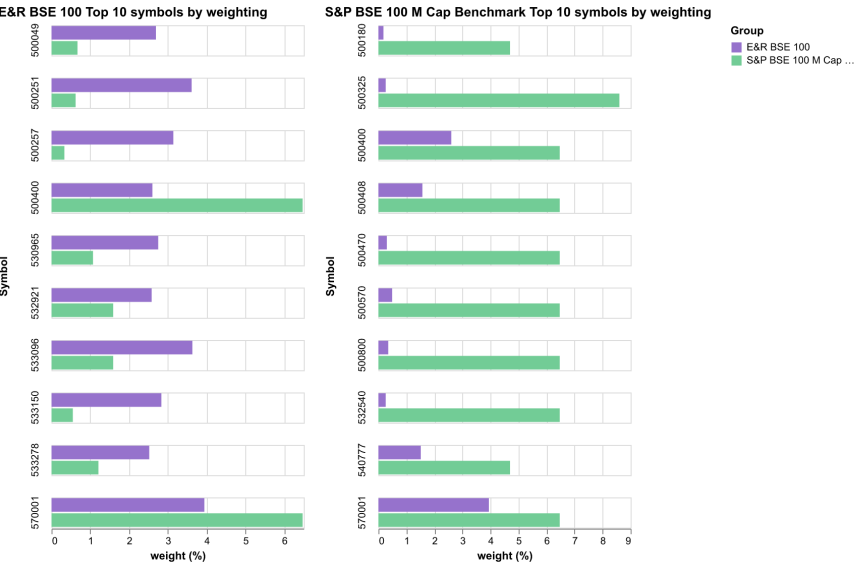


1.2. Top 10 Components

	Name	Nr./Symbol	Name.1	Current Price	P&L(%)	E&R BSE 100 Proportion(%)
1	Tata Motors Ltd Dvr	570001	Tata Motors Ltd Dvr	684.05	222.06	3.94
2	Adani Power Ord Shs	533096	Adani Power Ord Shs	566.05	197.06	3.63
3	Trent Ord Shs	500251	Trent Ord Shs	4004.00	194.99	3.61
4	Lupin Ord Shs	500257	Lupin Ord Shs	1674.85	157.02	3.14
5	Godrej Properties Ord Shs	533150	Godrej Properties Ord Shs	2420.70	131.63	2.83
6	Indian Oil Corp Ord Shs	530965	Indian Oil Corp Ord Shs	174.20	124.83	2.75
7	Bharat Electronics Ltd	500049	Bharat Electronics Ltd	212.40	119.74	2.69
8	Tata Power Co. Ltd	500400	Tata Power Co. Ltd	413.05	112.97	2.60
9	Adani Port and Special Economic Zone Ltd	532921	Adani Port and Special Economic Zone Ltd	1327.05	111.40	2.58
10	Coal India Ord Shs	533278	Coal India Ord Shs	453.45	106.07	2.52

\*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since April 2023



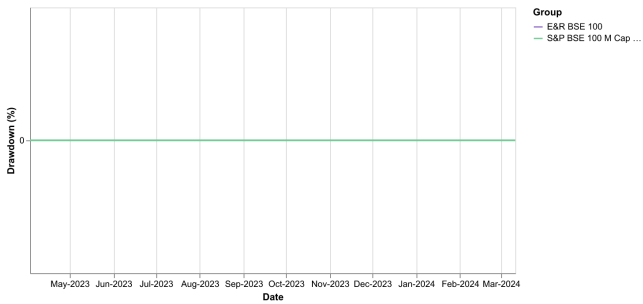
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

	Nr./Name	E&R BSE 100	S&P BSE 100 M Cap Benchmark
1	Performance (%) since January 2024	9.82	3.82
2	Current Portfolio Value (Invested in April 2023)	163.59	131.83
3	Annualized (%) Return (Since April 2023)	68.83	34.18
4	Annualized Std. Deviation (%)	11.24	9.36
5	Average Tracking Error (%)	4.53	-
6	Average Information Ratio (%)	2.00	-

1.6. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio	Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-	-

Nr./Benchmark	Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-	-

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