March 28 ,2024

Exceptional & Rich U.S. 100™ Goldring Factsheet

Inception date January 2024

Description

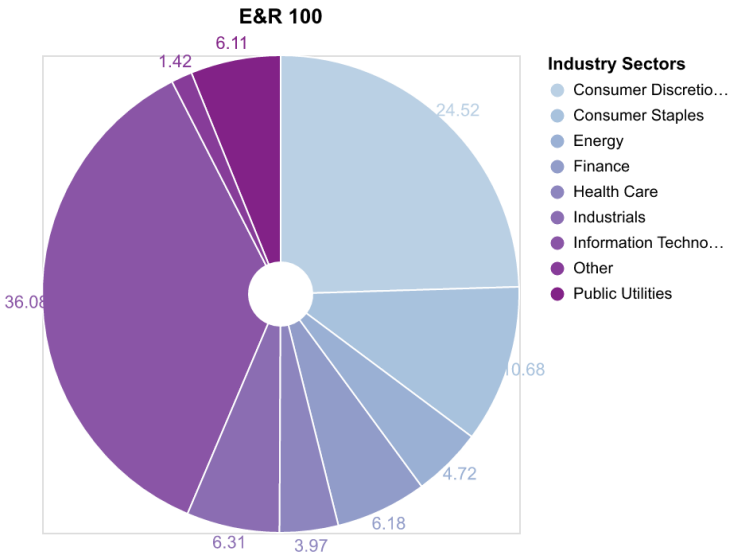
Exceptional & Rich U.S. 100 Index [E&R 100] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P 100, which is widely regarded as the best single gauge of large-cap U.S. equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 100 large-cap U.S. equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P 100.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P 100.

1. Exceptional & Rich U.S. 100

1.1. Sector Breakdown (percentage)

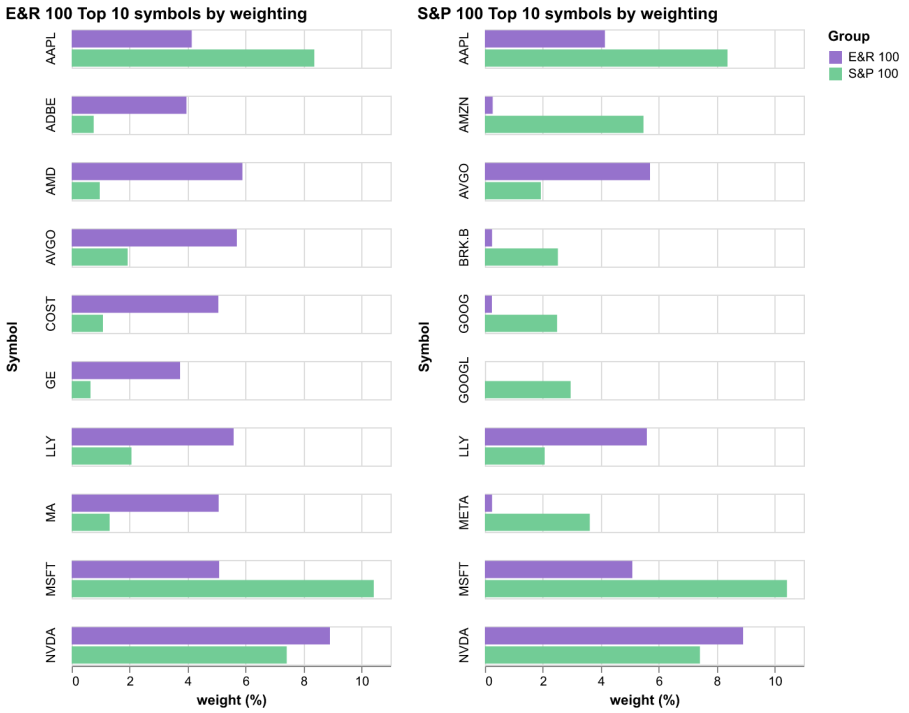


1.2. Top 10 Components

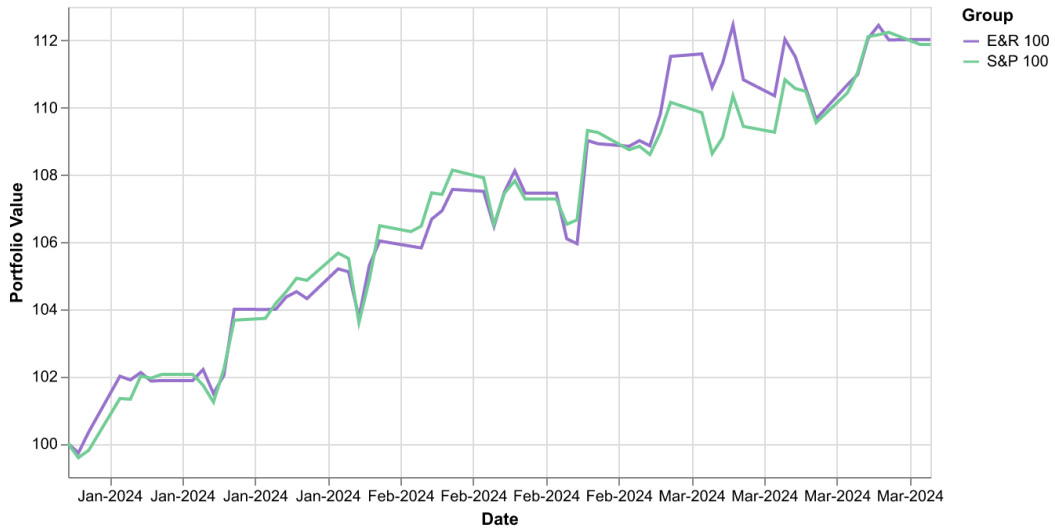
	Nr./Symbol	Name	Current Price	P&L(%)	E&R 100 Proportion(%)
1	NVDA	NVIDIA Corp	950.02	99.71	8.91
2	AMD	Advanced Micro Devices Inc	178.63	31.93	5.89
3	AVGO	Broadcom Ltd	1351.58	27.74	5.70
4	LLY	Eli Lilly & Co	773.14	25.16	5.59
5	MSFT	Microsoft Corp	422.86	14.10	5.09
6	MA	Mastercard Inc	476.04	13.68	5.07
7	COST	COSTCO WHOLESALE CORP	730.96	2.78	5.06
8	AAPL	Apple Inc	170.85	-7.31	4.14
9	ADBE	Adobe Systems Inc	507.23	-10.69	3.96
10	GE	General Electric Co	173.49	39.84	3.74

*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2024



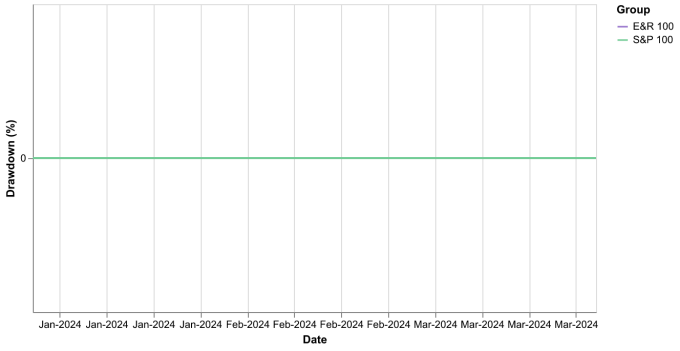
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

	Nr./Name	E&R 100	S&P 100
1	Current Portfolio Value (Invested in January 2024)	112.03	111.88
2	Annualized (%) Return (Since January 2024)	64.78	63.84
3	Annualized Std. Deviation (%)	12.89	11.94
4	Average Tracking Error (%)	0.33	-
5	Average Information Ratio (%)	0.35	-

1.6. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



	Nr./Portfolio Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-	-

	Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	-	-	-	-

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