November 28 ,2023

Exceptional & Rich ADR 60™ Factsheet

Inception date January 2007

Description

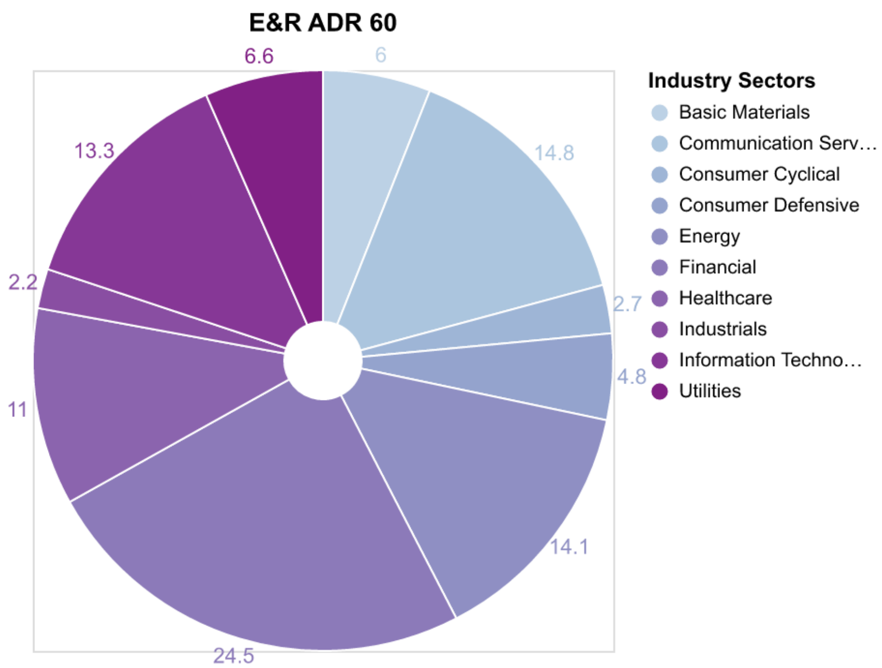
Exceptional & Rich ADR 60 [E&R ADR 60] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the MCAP Weighted customized index of 153 ADRs. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 60 ADRs, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the MCAP Weighted 153 ADRs.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the MCAP Weighted 153 ADRs benchmark.

1. Exceptional & Rich ADR 60

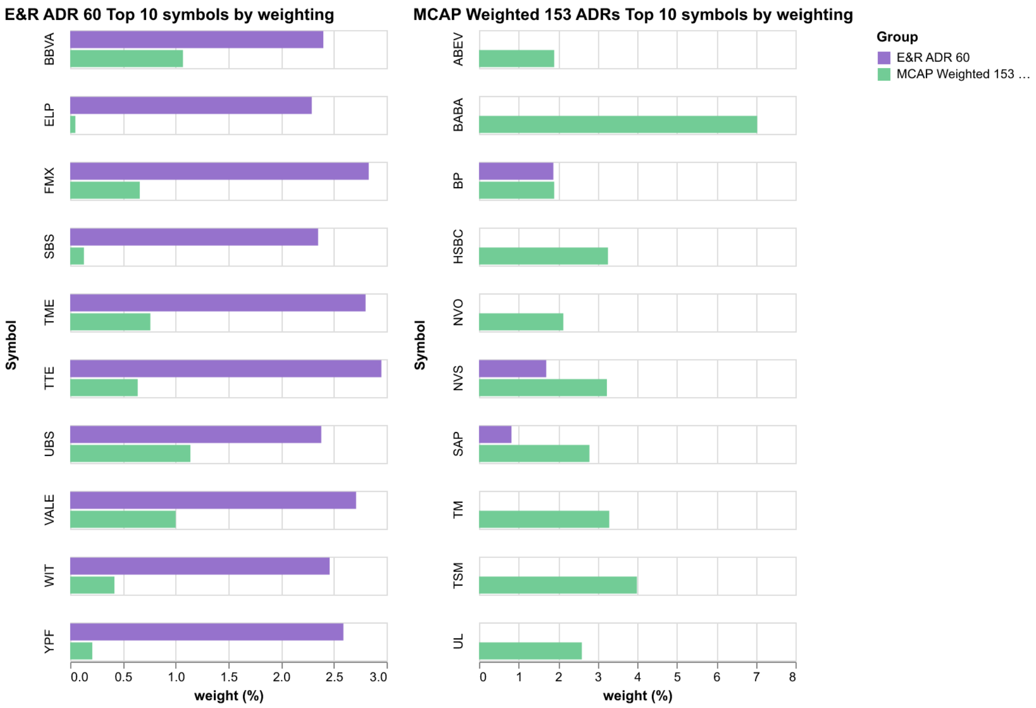
1.1. Sector Breakdown (percentage)



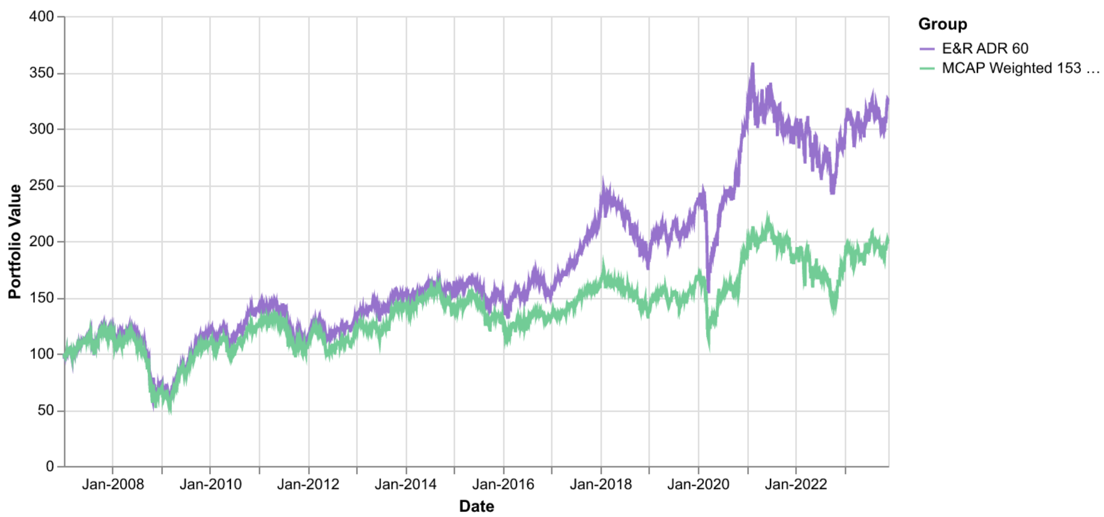
1.2. Top 10 Components

	Nr./Symbol	Name	Current Price	P&L(%)	E&R ADR 60 Proportion(%)
1	TTE	Totalenergies Se ADR	68.70	51.39	2.95
2	FMX	Fomento Economico Mexicano S.A.B. DE C.V. ADR	123.42	45.41	2.83
3	TME	Tencent Music Entertainment ADR	8.40	11.70	2.80
4	VALE	Vale S.A. ADR	14.89	8.21	2.71
5	YPF	Ypf Sociedad Anonima ADR	17.26	451.44	2.59
6	WIT	Wipro Ltd ADR	4.69	-2.09	2.46
7	BBVA	Banco Bilbao Viscaya Argentaria S.A. ADR	9.17	32.13	2.40
8	UBS	UBS Group Ag ADR	26.18	37.50	2.38
9	SBS	Cia DE Saneamento Basico Do Estado ADR	13.78	35.90	2.35
10	ELP	Companhia Paranaense DE Energia [Copel] ADR	9.58	25.72	2.29

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2007

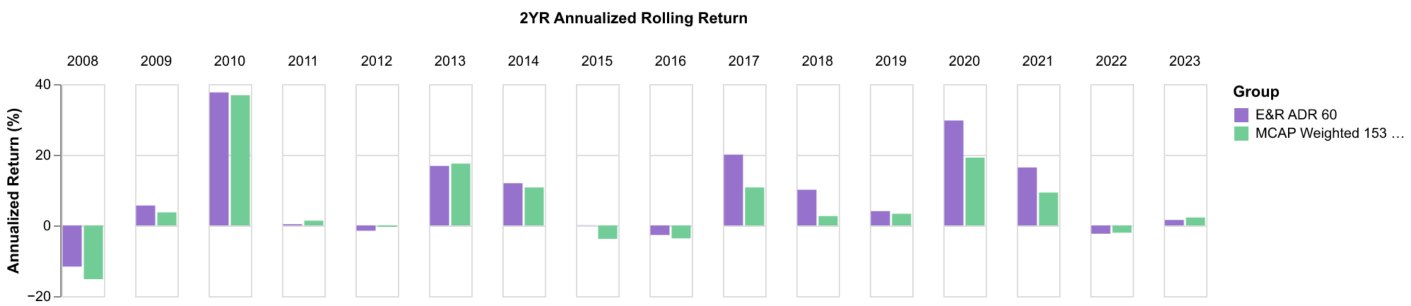


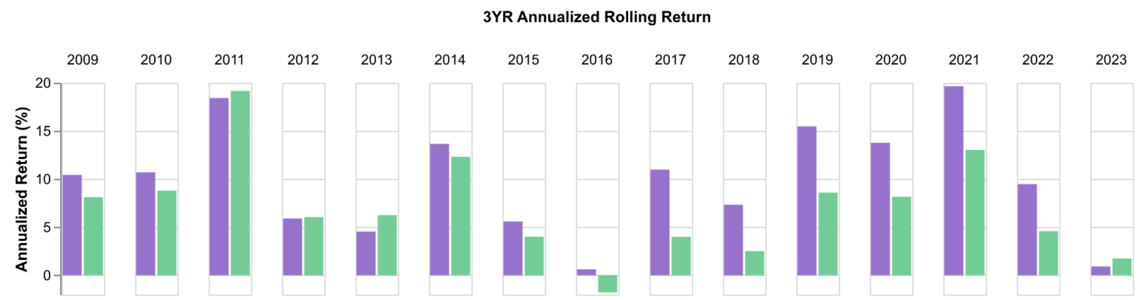
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

	Nr./Name	E&R ADR 60	MCAP Weighted 153 ADRs
1	Performance (%) since January 2008	169.34	70.28
2	Performance (%) since January 2013	146.90	66.28
3	Performance (%) since January 2018	46.53	25.25
4	Performance (%) since January 2023	15.13	14.76
5	Current Portfolio Value (Invested in January 2007)	325.28	199.8
6	Annualized (%) Return (Since January 2007)	7.22	4.18
7	Annualized Std. Deviation (%)	23.49	23.87
8	Average Tracking Error (%)	5.98	-
9	Average Information Ratio (%)	0.47	-

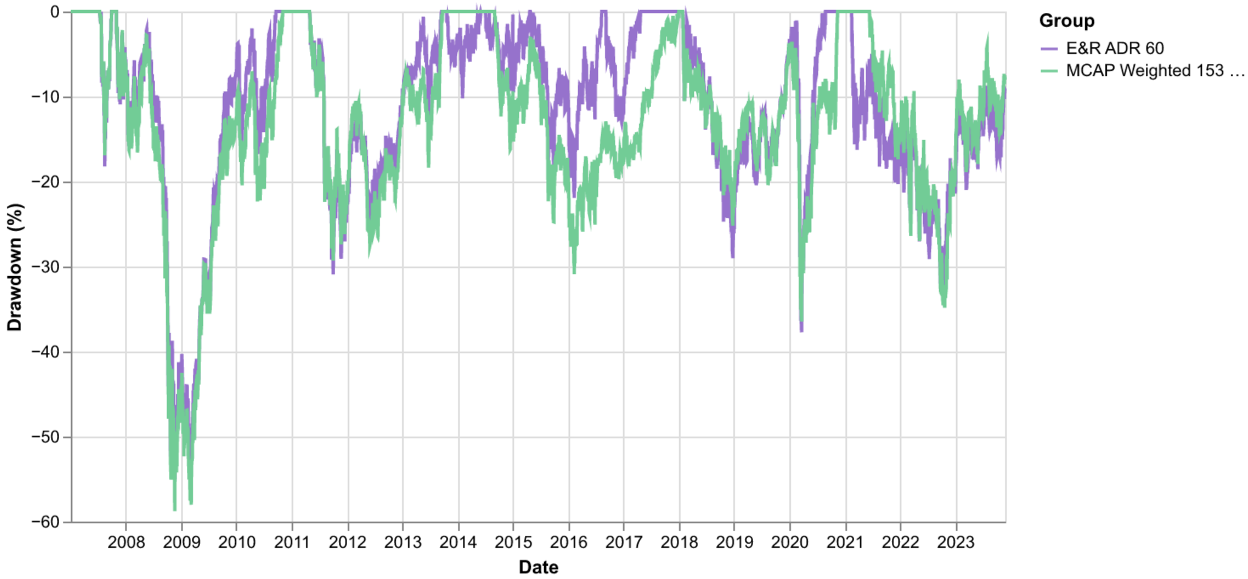
1.6. Annualized Rolling Return





1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)		Start date	End date	Maximum (%)	Days
1	-	13-Jul-07	1-Oct-07	-18.21	80
2	-	31-Oct-07	20-Sep-10	-54.99	1055
3	-	29-Apr-11	18-Sep-13	-30.93	873
4	-	22-Oct-13	4-Jun-14	-10.22	225
5	-	4-Jul-14	23-Apr-15	-11.44	293
6	-	27-Apr-15	11-Aug-16	-21.92	472
7	-	6-Sep-16	25-Apr-17	-12.97	231
8	-	26-Jan-18	28-Aug-20	-37.73	945
9	-	16-Feb-21	27-Nov-23	-32.75	1014

Nr./Benchmark Drawdowns (%)		Start date	End date	Maximum (%)	Days
1	-	13-Jul-07	1-Oct-07	-16.92	80
2	-	31-Oct-07	4-Nov-10	-58.77	1100
3	-	29-Apr-11	24-Sep-13	-29.29	879
4	-	3-Sep-14	2-Jan-18	-30.89	1217
5	-	26-Jan-18	16-Nov-20	-36.46	1025
6	-	14-Jun-21	27-Nov-23	-34.84	896

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