

Exceptional & Rich BSE 30 M™

Inception date January 2007

Description

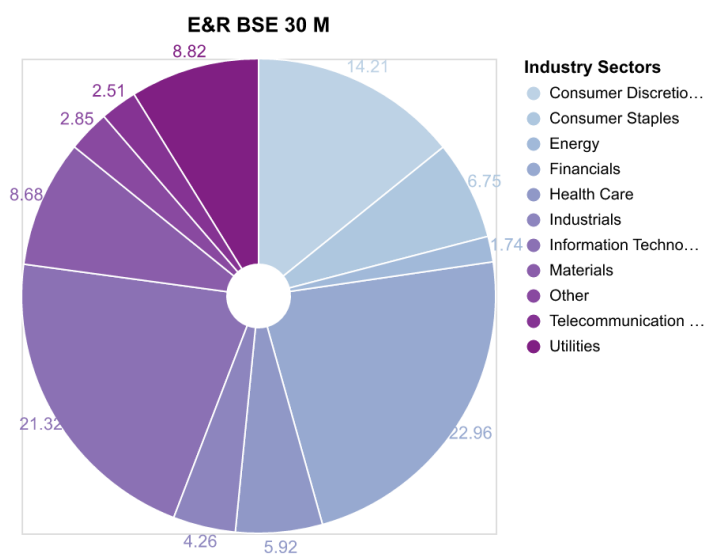
Exceptional & Rich BSE 30 M Index [E&R BSE 30 M] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P SENSEX BSE 30 Index, which is widely regarded as the best single gauge of large-cap India equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 30 large-cap India equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P SENSEX BSE 30 Index.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P SENSEX BSE 30 Index.

1. Exceptional & Rich BSE 30 M

1.1. Sector Breakdown (percentage)

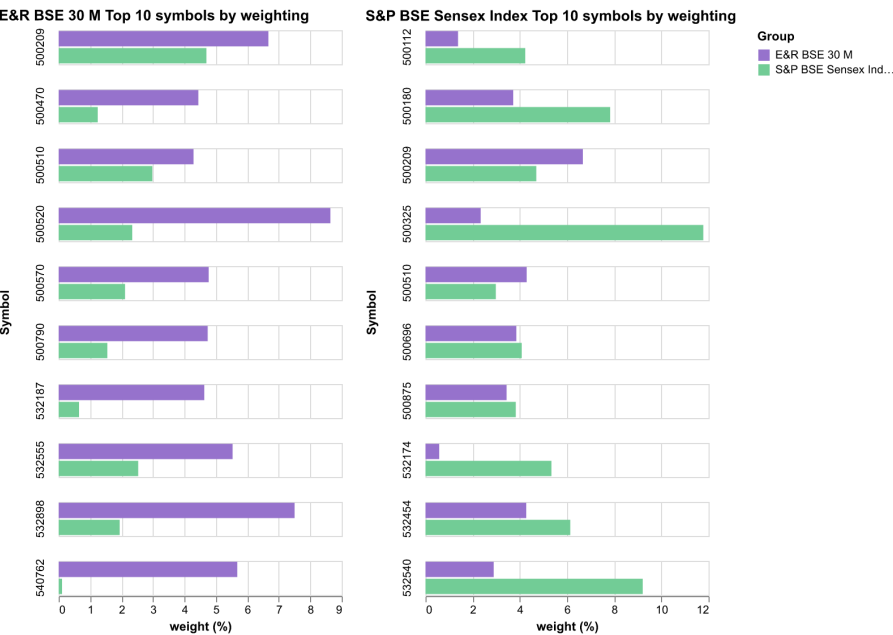


1.2. Top 10 Components

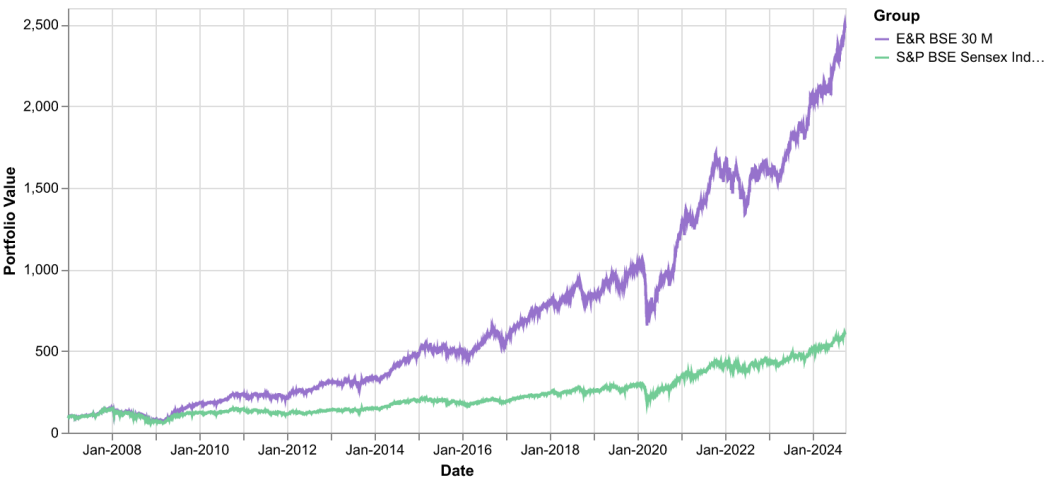
	Nr./Symbol	Name	Current Price	P&L(%)	E&R BSE 30 M Proportion(%)
1	500520	Mahindra And Mahindra Ord Shs	3096.20	87.03	8.64
2	532898	Power Grid Of India Ord Shs	352.90	87.90	7.50
3	500209	Infosys Ord Shs	1876.00	29.80	6.67
4	540762	Tube Investment of India Ltd	4349.90	23.07	5.68
5	532555	NTPC Ord Shs	443.10	18.92	5.53
6	500570	Tata Motors Limited	974.70	-3.40	4.77
7	500790	Nestle India Ord Shs	2688.95	18.83	4.74
8	532187	Indusind Bank Ord Shs	1448.00	-6.15	4.63
9	500470	Tata Steel Ord Shs	168.45	-4.48	4.44
10	500510	Larsen And Toubro Ord Shs	3675.50	21.46	4.29

*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2007

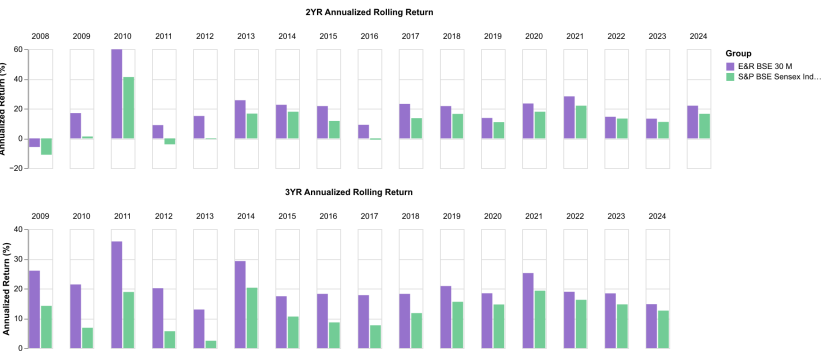


1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

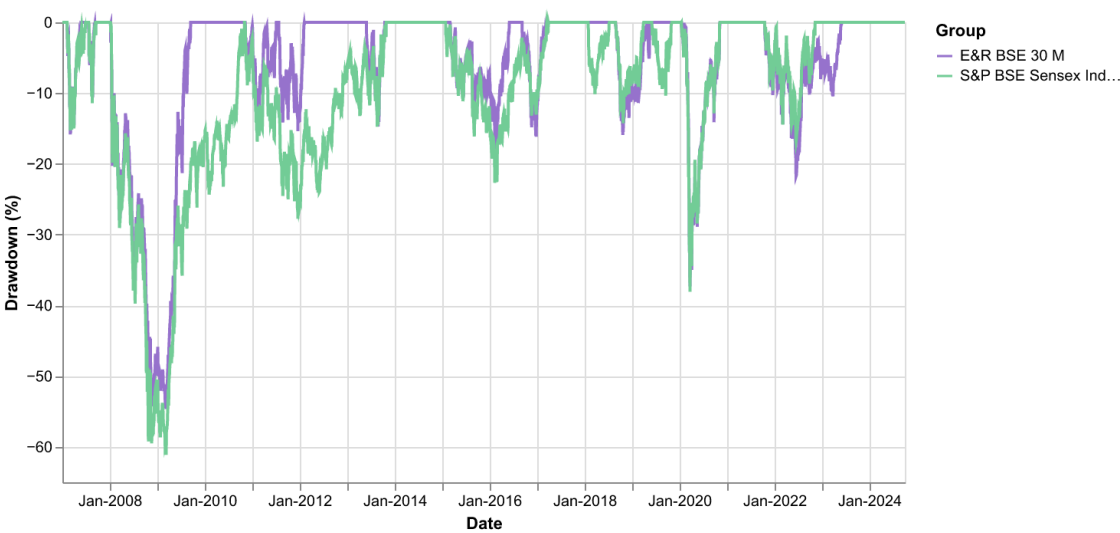
Nr./Name		E&R BSE 30 M	S&P BSE Sensex Index
1	Performance (%) since January 2008	1539.28	315.09
2	Performance (%) since January 2013	693.72	330.35
3	Performance (%) since January 2018	213.86	149.21
4	Performance (%) since January 2024	18.99	16.6
5	Current Portfolio Value (Invested in January 2007)	2477.97	601.26
6	Annualized (%) Return (Since January 2007)	19.82	10.63
7	Annualized Std. Deviation (%)	19.27	20.62
8	Average Tracking Error (%)	5.16	-
9	Average Information Ratio (%)	1.64	-

1.6. Annualized Rolling Return



1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)					Nr./Benchmark Drawdowns (%)				
	Start date	End date	Maximum (%)	Days		Start date	End date	Maximum (%)	Days
1	- 7-Feb-07	31-May-07	-15.84	113	1	- 8-Feb-07	2-Jul-07	-15.27	144
2	- 23-Jul-07	13-Sep-07	-10.69	52	2	- 24-Jul-07	19-Sep-07	-11.43	57
3	- 7-Jan-08	16-Sep-09	-54.45	618	3	- 8-Jan-08	4-Nov-10	-60.91	1031
4	- 9-Nov-10	7-Jul-11	-14.26	240	4	- 5-Nov-10	30-Oct-13	-27.75	1090
5	- 25-Jul-11	8-Feb-12	-15.38	198	5	- 29-Jan-15	3-Apr-17	-22.67	795
6	- 30-May-13	18-Oct-13	-14.72	141	6	- 29-Jan-18	12-Jul-18	-10.16	164
7	- 3-Mar-15	3-Jun-16	-17.90	458	7	- 28-Aug-18	2-Apr-19	-14.26	217
8	- 8-Sep-16	14-Mar-17	-16.15	187	8	- 3-Jun-19	4-Nov-19	-10.37	154
9	- 28-Aug-18	20-May-19	-15.93	265	9	- 14-Jan-20	9-Nov-20	-38.07	300
10	- 17-Jan-20	9-Nov-20	-37.33	297	10	- 18-Oct-21	11-Nov-22	-16.85	389
11	- 18-Oct-21	2-Jun-23	-21.74	592					

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