

## Exceptional & Rich US 80 FQG ESG™

Inception date January 2018

### Description

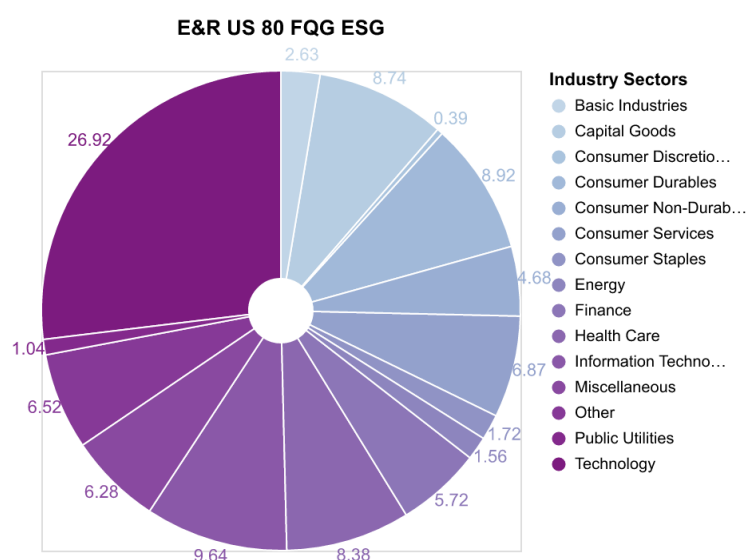
Exceptional & Rich US 80 FQG ESG Index [E&R US 80 FQG ESG] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the S&P 500 SPDR, which is widely regarded as the best single gauge of large-cap US equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 80 large-cap US equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the S&P 500 SPDR.

### Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the S&P 500 SPDR.

## 1. Exceptional & Rich US 80 FQG ESG

### 1.1. Sector Breakdown (percentage)

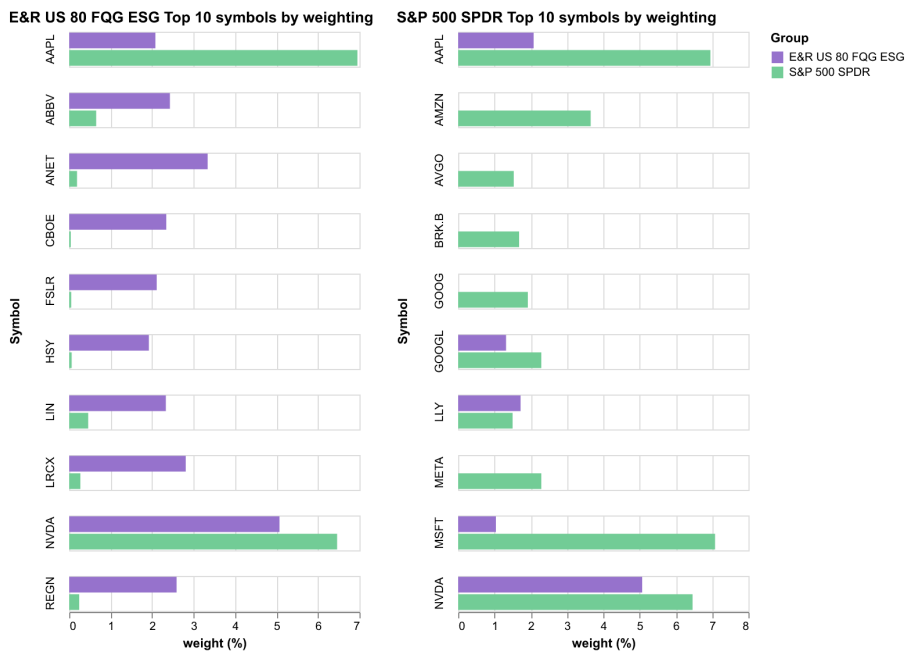


## 1.2. Top 10 Components

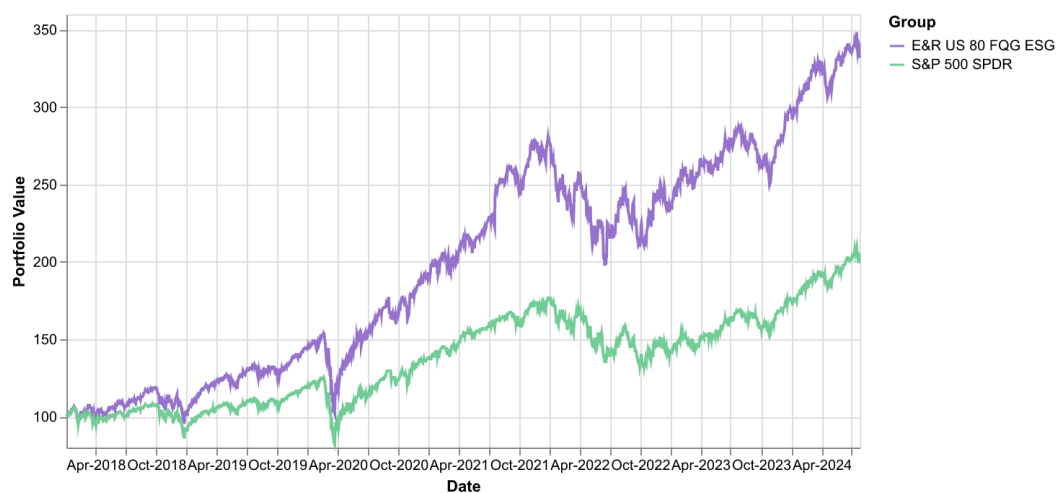
| Nr./Symbol |      | Name                          | Current Price | P&L(%) | E&R US 80 FQG ESG Proportion(%) |
|------------|------|-------------------------------|---------------|--------|---------------------------------|
| 1          | NVDA | NVIDIA Corp                   | 112.28        | 158.01 | 5.07                            |
| 2          | ANET | Arista Networks Inc           | 314.12        | 69.90  | 3.34                            |
| 3          | LRCX | Lam Research Corp             | 884.12        | 43.04  | 2.81                            |
| 4          | REGN | Regeneron Pharmaceuticals Inc | 1064.19       | 31.66  | 2.59                            |
| 5          | ABBV | AbbVie Inc                    | 182.17        | 23.56  | 2.43                            |
| 6          | CBOE | CBOE Global Markets Inc       | 187.05        | 18.96  | 2.34                            |
| 7          | LIN  | Linde Plc                     | 443.03        | 18.83  | 2.33                            |
| 8          | FSLR | First Solar Inc               | 216.23        | 29.69  | 2.11                            |
| 9          | AAPL | Apple Inc                     | 217.49        | 28.20  | 2.08                            |
| 10         | HSY  | HERSHEY CO/THE                | 192.67        | -2.29  | 1.92                            |

\*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

## 1.3. Top 10 Comparisons



## 1.4. Performance Plot Since January 2018

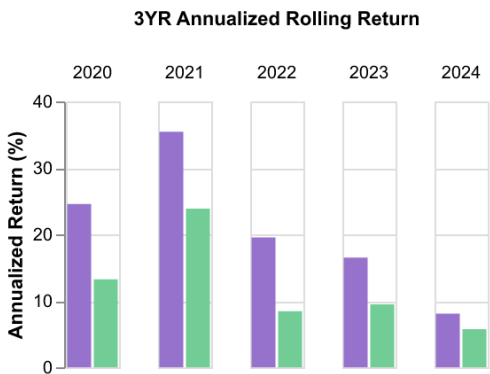
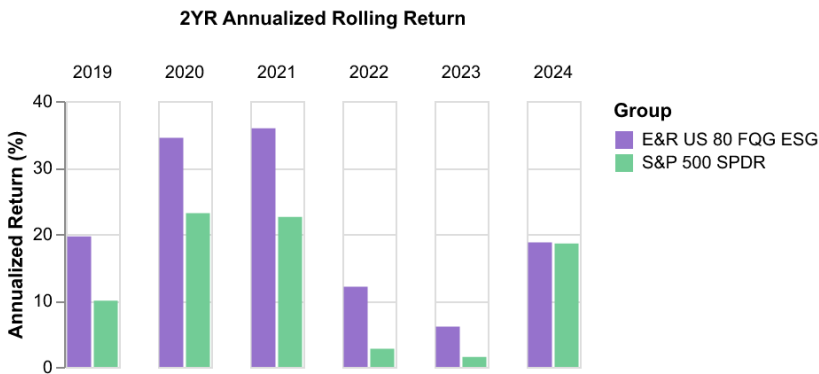


1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

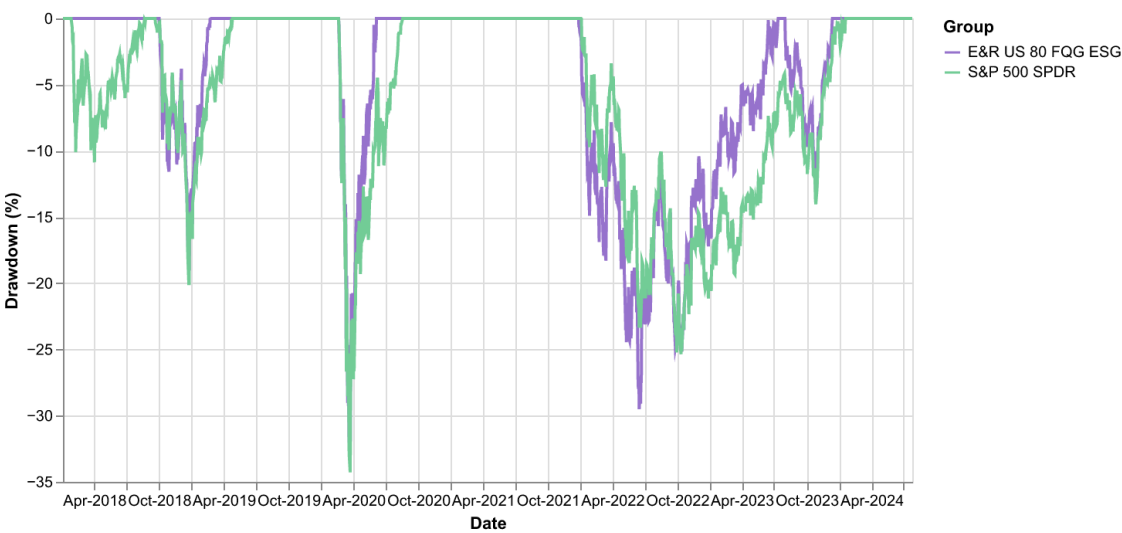
|   | Nr./Name   | E&R US 80 FQG ESG | S&P 500 SPDR |
|---|--|-------------------|--------------|
| 1 | Performance (%) since January 2019                 | 220.85            | 115.43       |
| 2 | Performance (%) since January 2020                 | 130.61            | 67.07        |
| 3 | Performance (%) since January 2022                 | 20.15             | 12.71        |
| 4 | Performance (%) since January 2024                 | 11.07             | 13.28        |
| 5 | Current Portfolio Value (Invested in January 2018) | 331.74            | 199.06       |
| 6 | Annualized (%) Return (Since January 2018)         | 20.05             | 11.06        |
| 7 | Annualized Std. Deviation (%)                      | 22.00             | 19.22        |
| 8 | Average Tracking Error (%)                         | 5.98              | -            |
| 9 | Average Information Ratio (%)                      | 1.50              | -            |

1.6. Annualized Rolling Return



1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



| Nr./Portfolio Drawdowns (%) |   | Start date | End date  | Maximum (%) | Days |
|-----------------------------|---|------------|-----------|-------------|------|
| 1                           | 1 | 1-Oct-18   | 25-Feb-19 | -18.92      | 147  |
| 2                           | 2 | 19-Feb-20  | 5-Jun-20  | -33.39      | 107  |
| 3                           | 3 | 27-Dec-21  | 13-Jul-23 | -29.51      | 563  |
| 4                           | 4 | 1-Aug-23   | 13-Dec-23 | -13.27      | 134  |

| Nr./Benchmark Drawdowns (%) |   | Start date | End date  | Maximum (%) | Days |
|-----------------------------|---|------------|-----------|-------------|------|
| 1                           | 1 | 26-Jan-18  | 24-Aug-18 | -10.87      | 210  |
| 2                           | 2 | 20-Sep-18  | 26-Apr-19 | -20.02      | 218  |
| 3                           | 3 | 19-Feb-20  | 18-Aug-20 | -34.29      | 181  |
| 4                           | 4 | 3-Jan-22   | 19-Jan-24 | -25.36      | 746  |

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