August 30 ,2024

Exceptional & Rich Indonesia 30™

Inception date January 2016

Description

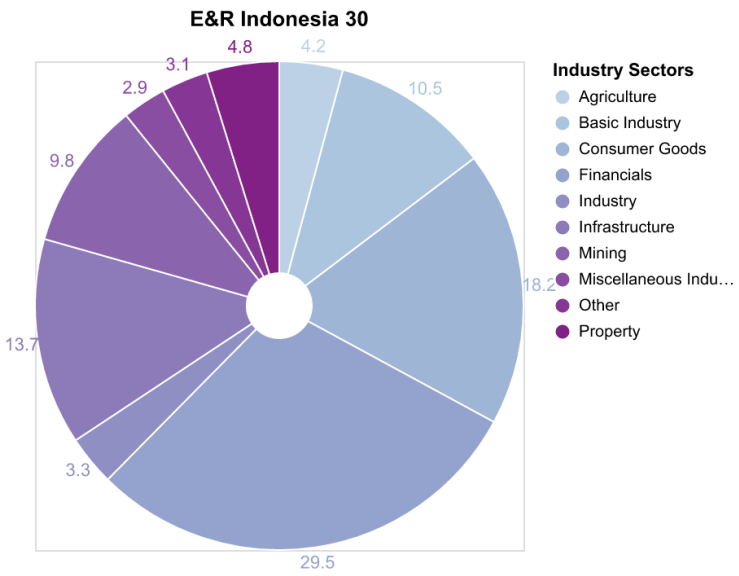
Exceptional & Rich Indonesia 30 Index [E&R Indonesia 30] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the Jakarta Composite Index, which is widely regarded as the best single gauge of large-cap Indonesia equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 30 large-cap Indonesian equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the Jakarta Composite Index.

Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the Jakarta Composite Index.

1. Exceptional & Rich Indonesia 30

1.1. Sector Breakdown (percentage)

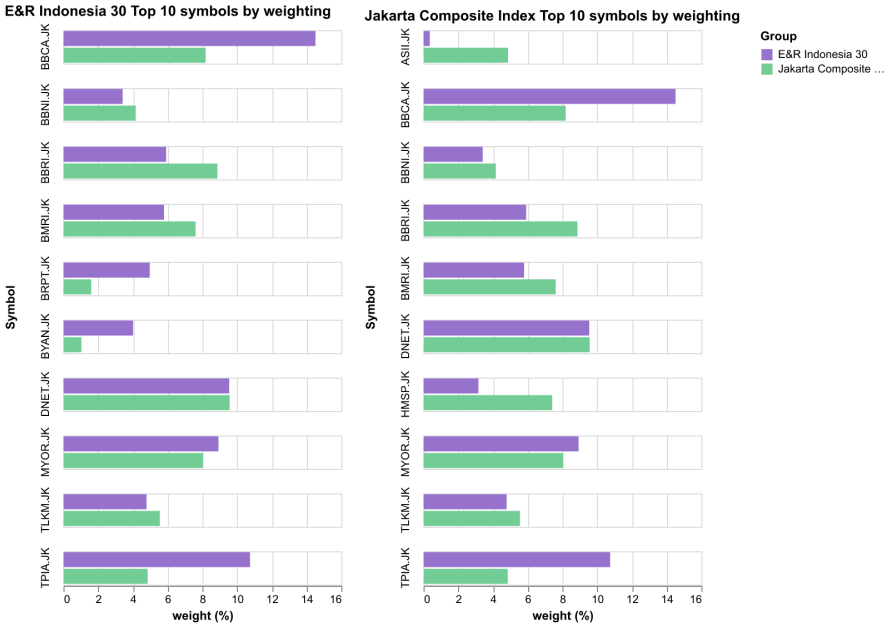


1.2. Top 10 Components

	Nr./Symbol	Name	Current Price	P&L(%)	E&R Indonesia 30 Proportion(%)
1	BBCA.JK	Bank Central Asia	10350	17.95	14.51
2	TPIA.JK	Chandra Asri Petrochemical	9450	21.94	10.74
3	DNET.JK	Indoritel	5150	9.81	9.54
4	MYOR.JK	Mayora	2690	9.80	8.93
5	BBRI.JK	Bank Rakyat Indonesia	5150	16.78	5.91
6	BMRI.JK	Bank Mandiri	7225	20.42	5.79
7	BRPT.JK	Barito Pacific	1190	16.50	4.97
8	TLKM.JK	Telkom Indonesia	2980	0.68	4.78
9	BYAN.JK	Bayan Resources	17225	157.67	4.01
10	BBNI.JK	Bank Negara Indonesia	5375	27.60	3.41

*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



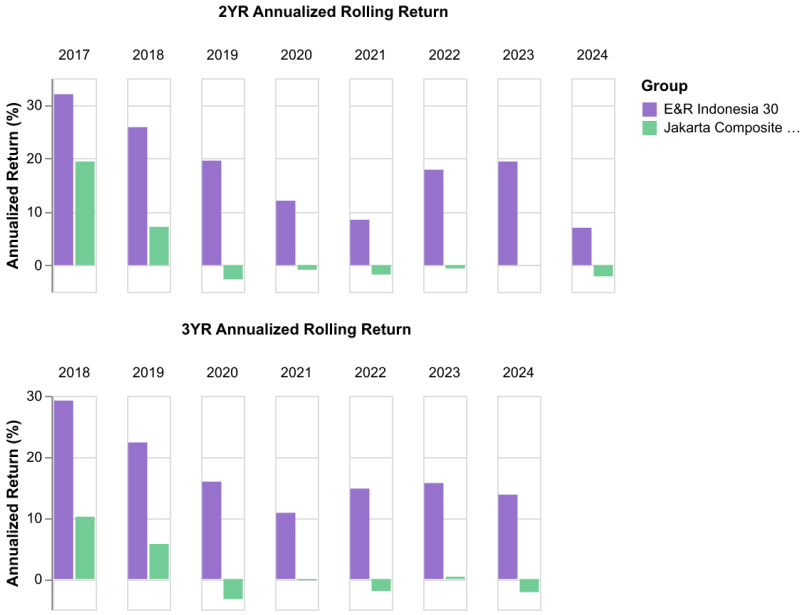
1.4. Performance Plot Since January 2016

1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

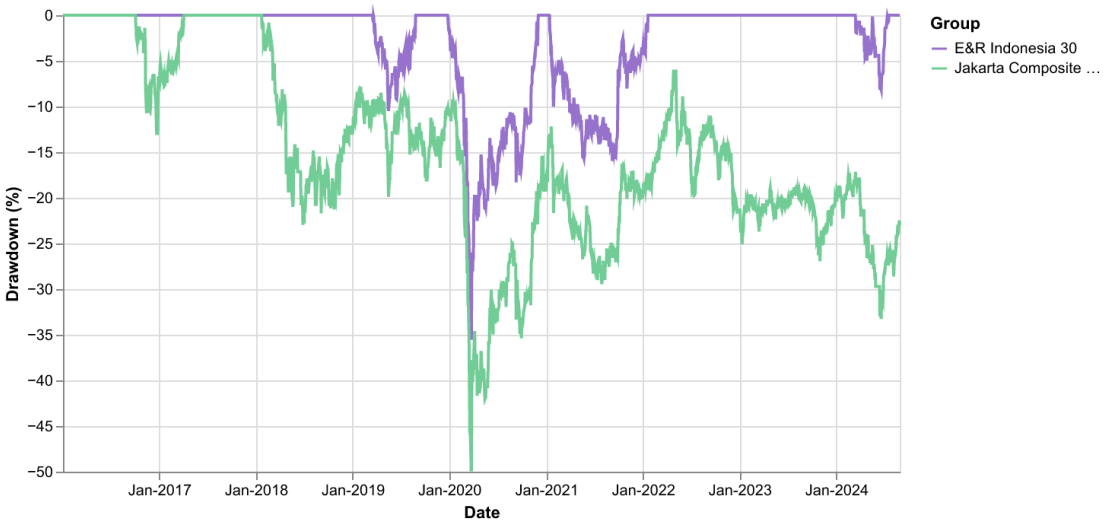
	Nr./Name	E&R Indonesia 30	Jakarta Composite Index
1	Performance (%) since January 2017	229.73	0.77
2	Performance (%) since January 2019	100.69	-11.14
3	Performance (%) since January 2021	64.47	-4.33
4	Performance (%) since January 2024	5.32	-2.97
5	Current Portfolio Value (Invested in January 2016)	468.52	117.3
6	Annualized (%) Return (Since January 2016)	19.54	1.86
7	Annualized Std. Deviation (%)	15.12	19.07
8	Average Tracking Error (%)	11.81	-
9	Average Information Ratio (%)	1.35	-

1.6. Annualized Rolling Return



1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)		Start date	End date	Maximum (%)	Days
1	-	18-Mar-19	28-Aug-19	-10.49	163
2	-	26-Dec-19	3-Dec-20	-35.55	343
3	-	13-Jan-21	21-Jan-22	-15.98	373
4	-	13-Mar-24	18-Jul-24	-8.13	127

Nr./Benchmark Drawdowns (%)		Start date	End date	Maximum (%)	Days
1	-	4-Oct-16	5-Apr-17	-12.95	183
2	-	23-Jan-18	28-Aug-24	-49.79	2409

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