

## Exceptional & Rich India 50 Q™

Inception date January 2000

### Description

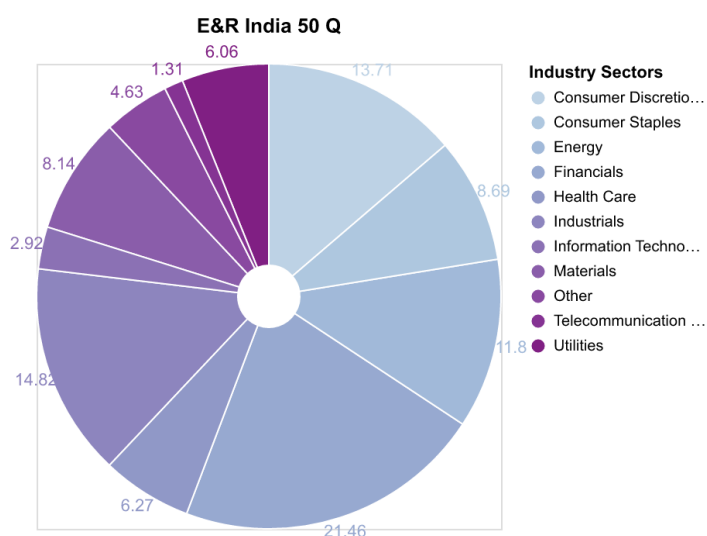
Exceptional & Rich India 50 Q Index [E&R India 50 Q] has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the Nifty 50 Index, which is widely regarded as the best single gauge of large-cap India equities. Unlike market capitalization methodology which is risk-increasing and return-reducing owing to its concentration, the E&R is designed to own 50 large-cap India equities, and deliver higher risk-weighted excess returns while maintaining low tracking error vs. the respective benchmark.

### Methodology

The methodology is based on a modern science innovation, which uses Reversion-Divergence framework to dynamically score, weight and rebalance components in a group to deliver higher risk-weighted excess returns. The method removes the conflict between Efficient and Inefficient market thinking, statistically normal and non-normal behavior, or in simple terms the conflict between Value and Growth investing. The methodology is not Size biased, and obviates the need for concentration and running after winners but rather adopts a slower weight readjustment compared to the respective benchmark.

## 1. Exceptional & Rich India 50 Q

### 1.1. Sector Breakdown (percentage)

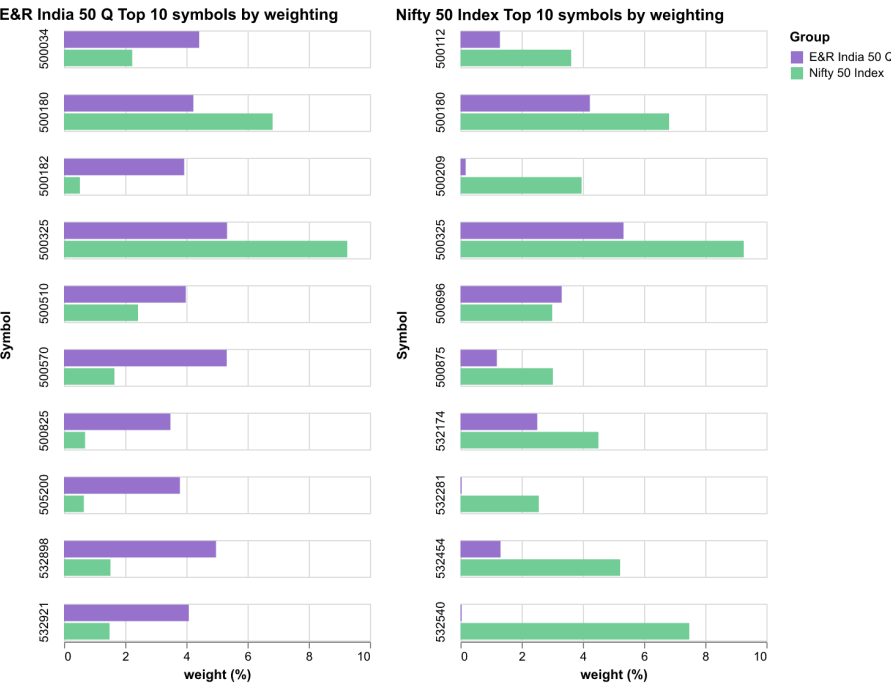


1.2. Top 10 Components

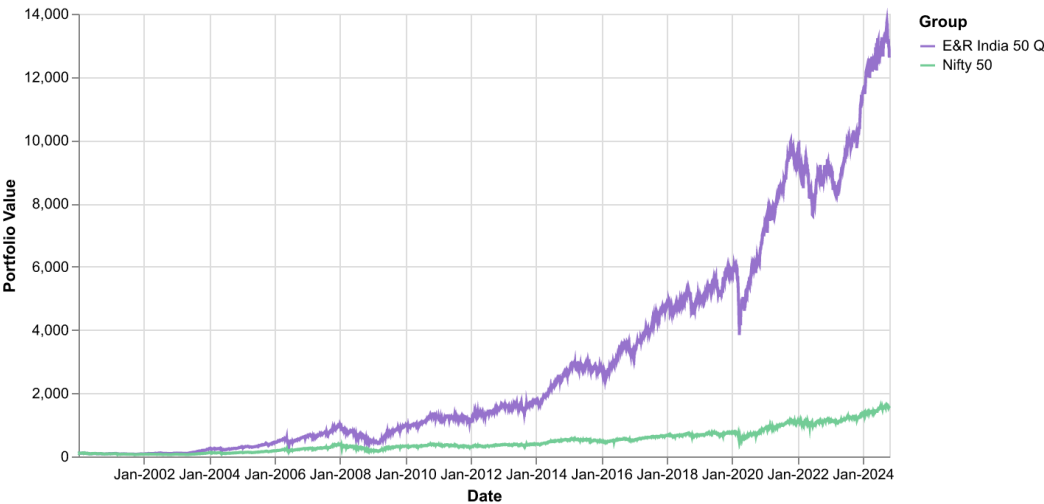
	Nr./Symbol	Name	Current Price	P&L(%)	E&R India 50 Q Proportion(%)
1	500325	Reliance Industries Ord Shs	2679.95	-4.81	5.33
2	500570	Tata Motors Limited	879.75	-4.99	5.32
3	532898	Power Grid Of India Ord Shs	319.05	13.82	4.97
4	500034	Bajaj Finance Ltd	7040.60	-2.91	4.42
5	500180	HDFC Bank Ord Shs	1750.10	-1.03	4.23
6	532921	Adani Port and Special Economic Zone Ltd	1354.10	-10.37	4.08
7	500510	Larsen And Toubro Ord Shs	3443.10	-8.97	3.98
8	500182	Hero MotoCorp Ord Shs	5115.05	102.48	3.93
9	505200	Eicher Motors Ord Shs	4670.00	20.16	3.79
10	500825	Britannia Industries Ord Shs	5614.35	16.28	3.48

\*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2000

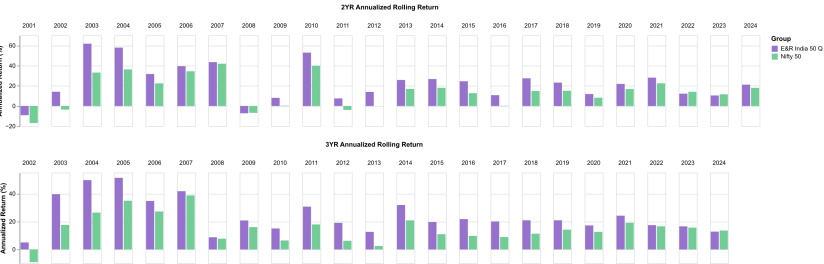


1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

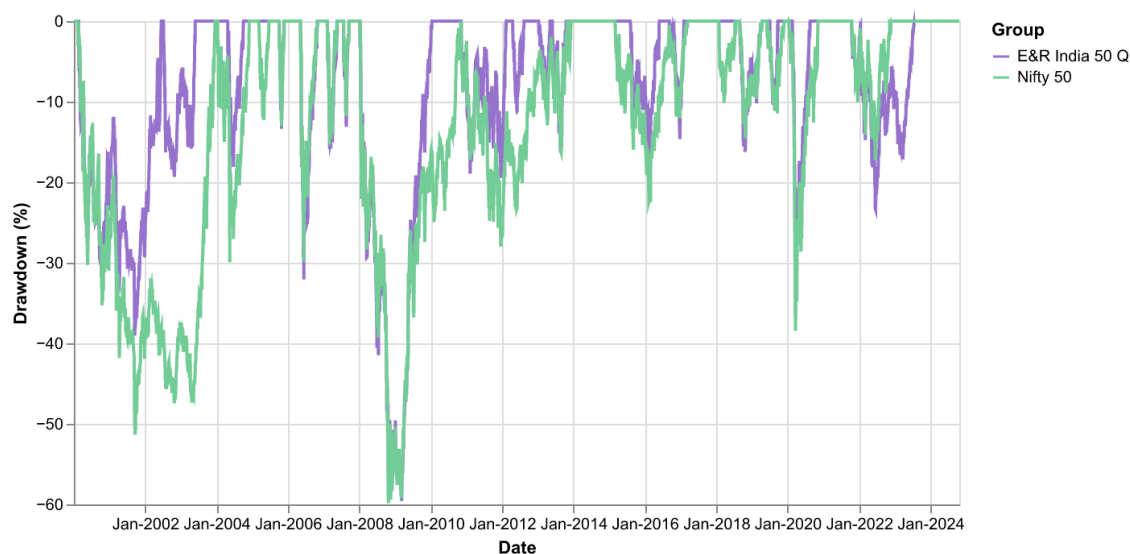
Nr./Name		E&R India 50 Q	Nifty 50 Index
1	Performance (%) since January 2001	14629.31	1845.26
2	Performance (%) since January 2008	1177.37	297.1
3	Performance (%) since January 2016	348.35	207.05
4	Performance (%) since January 2024	9.47	12.22
5	Current Portfolio Value (Invested in January 2000)	12612.84	1532.43
6	Annualized (%) Return (Since January 2000)	21.51	11.62
7	Annualized Std. Deviation (%)	19.66	21.5
8	Average Tracking Error (%)	7.94	-
9	Average Information Ratio (%)	1.32	-

1.6. Annualized Rolling Return



## 1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)					Nr./Benchmark Drawdowns (%)				
	Start date	End date	Maximum (%)	Days		Start date	End date	Maximum (%)	Days
1	- 21-Feb-00	17-Jun-02	-39.06	847	1	- 11-Feb-00	18-Dec-03	-51.36	1406
2	- 8-Jul-02	30-May-03	-19.34	326	2	- 14-Jan-04	2-Dec-04	-29.94	323
3	- 23-Apr-04	5-Oct-04	-20.08	165	3	- 8-Mar-05	21-Jun-05	-12.28	105
4	- 4-Oct-05	25-Nov-05	-13.37	52	4	- 4-Oct-05	25-Nov-05	-13.04	52
5	- 10-May-06	1-Nov-06	-32.07	175	5	- 10-May-06	30-Oct-06	-29.87	173
6	- 7-Feb-07	22-May-07	-15.89	104	6	- 7-Feb-07	21-May-07	-15.33	103
7	- 23-Jul-07	19-Sep-07	-13.13	58	7	- 24-Jul-07	19-Sep-07	-11.81	57
8	- 7-Jan-08	15-Jan-10	-59.38	739	8	- 5-Nov-10	9-Dec-13	-59.86	1130
9	- 9-Nov-10	15-Feb-12	-19.48	463	9	- 3-Mar-15	14-Mar-17	-22.52	742
10	- 19-Apr-12	14-Aug-12	-11.20	117	10	- 29-Jan-18	24-Jul-18	-10.17	176
11	- 10-Jan-13	8-May-13	-10.96	118	11	- 28-Aug-18	16-Apr-19	-14.55	231
12	- 30-May-13	21-Oct-13	-16.33	144	12	- 3-Jun-19	27-Nov-19	-11.45	177
13	- 5-Aug-15	30-May-16	-17.33	299	13	- 14-Jan-20	9-Nov-20	-38.44	300
14	- 8-Sep-16	6-Feb-17	-14.64	151	14	- 18-Oct-21	24-Nov-22	-17.23	402
15	- 29-Aug-18	15-Apr-19	-16.25	229					
16	- 4-Jul-19	26-Sep-19	-10.50	84					
17	- 19-Feb-20	21-Aug-20	-36.66	184					
18	- 18-Oct-21	20-Jul-23	-23.36	640					

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