## **FAST Facts**

Get the FAST Facts on Student Finance in England



student finance england

# Get the FAST Facts about Student Finance in England

In October 2008, the Secretary of State for the

Department for Innovation, Universities and Skills

announced some proposed changes to the financial

support package for new full-time students in England,
entering Higher Education from September 2009.

All of these proposed changes are subject to
consideration by Parliament.

This leaflet provides you with a summary of the key elements of the 2009/10 package, assuming approval by Parliament.

For further information please visit www.direct.gov.uk/studentfinance

### **FAST Facts**

#### Non-repayable grants

- There are non-repayable grants to help toward living costs worth up to £2,906 per year for students with household incomes up to £25,000. If your household income is up to £50,020 you may still qualify for some non-repayable support;
- Around two thirds of all full-time students are expected to qualify for a full or partial grant and for students with disabilities or students with children there are additional grants.



#### Student loans for tuition fees and living costs

- From September 2009 we expect Universities and colleges will be able to charge up to £3,225 per year in tuition fees.
   However, a tuition fee loan is available to cover the full cost of tuition fees;
- On top of the loan for fees there are student loans for living costs. These can help toward the cost of accommodation, food, books and other expenses. How much you get depends on where you live whilst you study and the amount of nonrepayable maintenance grant you receive.

#### Non-repayable bursaries

 Universities and colleges also offer bursaries and other financial support to students which doesn't have to be repaid. The amount of support available varies, depending on the institution and your personal circumstances. Look in university and college prospectuses or websites to see what they are offering.

#### Repaying student loans

 Students don't pay back their loans until after they have left their course and are earning over £15,000. You then pay back 9% of your income over £15,000. This means that someone earning £18,000 per year would pay back approximately £5.19 per week.

#### How to apply

 Applications for student support for 2009/10 are expected to open early in 2009. You will be able to apply online to the Student Finance England Service by going to: www.direct.gov.uk/studentfinance

**More info** - If you want to know more, please visit **www.direct.gov.uk/studentfinance** 

0845 602 8032 and quoting reference SFFLYER09.

For any other use please contact HMSOlicensing@cabinetoffice.x.gsi.gov.uk





