



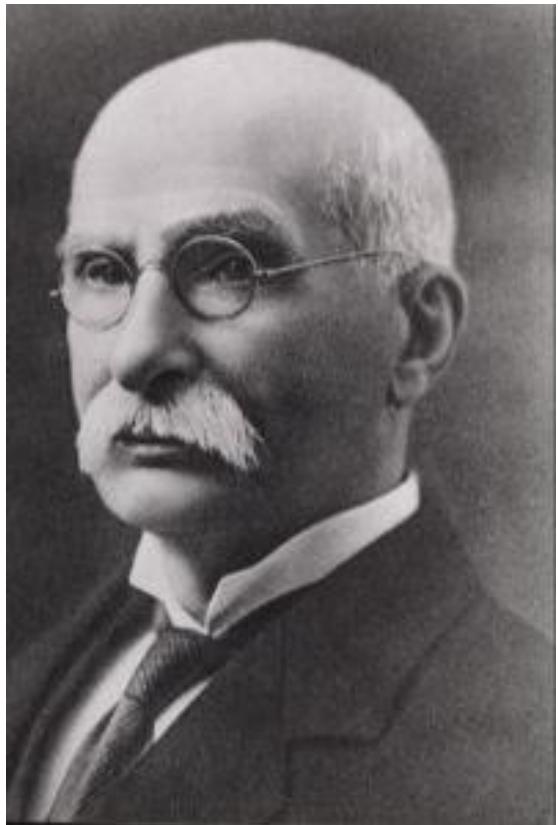
R.G. Manabat & Co.

KPMG  
R.G. Manabat  
& Co.

# Our History



**Piet Klijenveld**



**Sir William Barclay Peat**



**James Marwick**



**Reinhard Goerdeler**

# KPMG International



KPMG is a global organization of independent professional services firms providing Audit, Tax and Advisory services. KPMG is the brand under which the member firms of KPMG International Limited ("KPMG International") operate and provide professional services. "KPMG" is used to refer to individual member firms within the KPMG organization or to one or more member firms collectively.



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# KPMG R.G. Manabat & C

**KPMG R.G. Manabat & Co.,** a Philippine partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.



KPMG firms operate in 143 countries and territories with more than 265,000 partners and employees working in member firms around the world with offices in Makati, Cebu and Iloilo.



# Awards and Recognitions

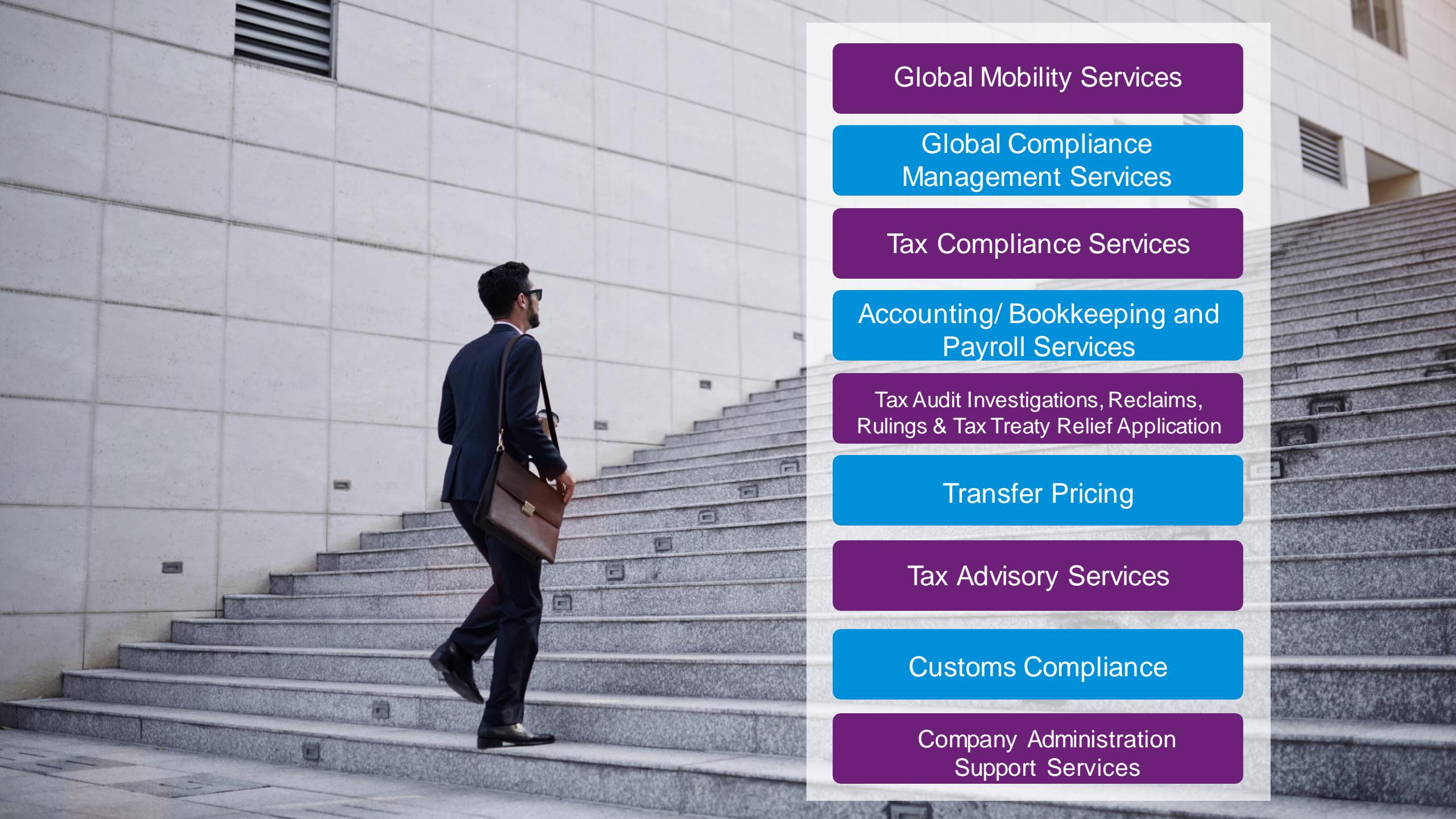


Philippines' Tax Firm of the Year by the International Tax Review 2023 in the National Awards Category

Tax Compliance and Reporting Firm of the Year, Tax Policy Firm of the Year, and Diversity & Inclusion Firm of the Year by the International Tax Review 2023 in the Regional Awards Category (Asia Pacific)

Risk Management Consultant of the Year, Asia Risk Awards 2023

# Tax



Global Mobility Services

Global Compliance  
Management Services

Tax Compliance Services

Accounting/ Bookkeeping and  
Payroll Services

Tax Audit Investigations, Reclaims,  
Rulings & Tax Treaty Relief Application

Transfer Pricing

Tax Advisory Services

Customs Compliance

Company Administration  
Support Services

# Life at KPMG

We develop leaders. We mentor, we coach and we develop you.

# #BuildExtraordinary



**Human-Centric**  
Design  
Thinking  
Empathy  
Ethics  
Collaboration



**Growth mindset**  
Coaching  
Agility  
Resilience  
Learning



**Cognitive Flexibility**  
Systems thinking  
Critical thinking  
Strategic thinking  
Sense-making

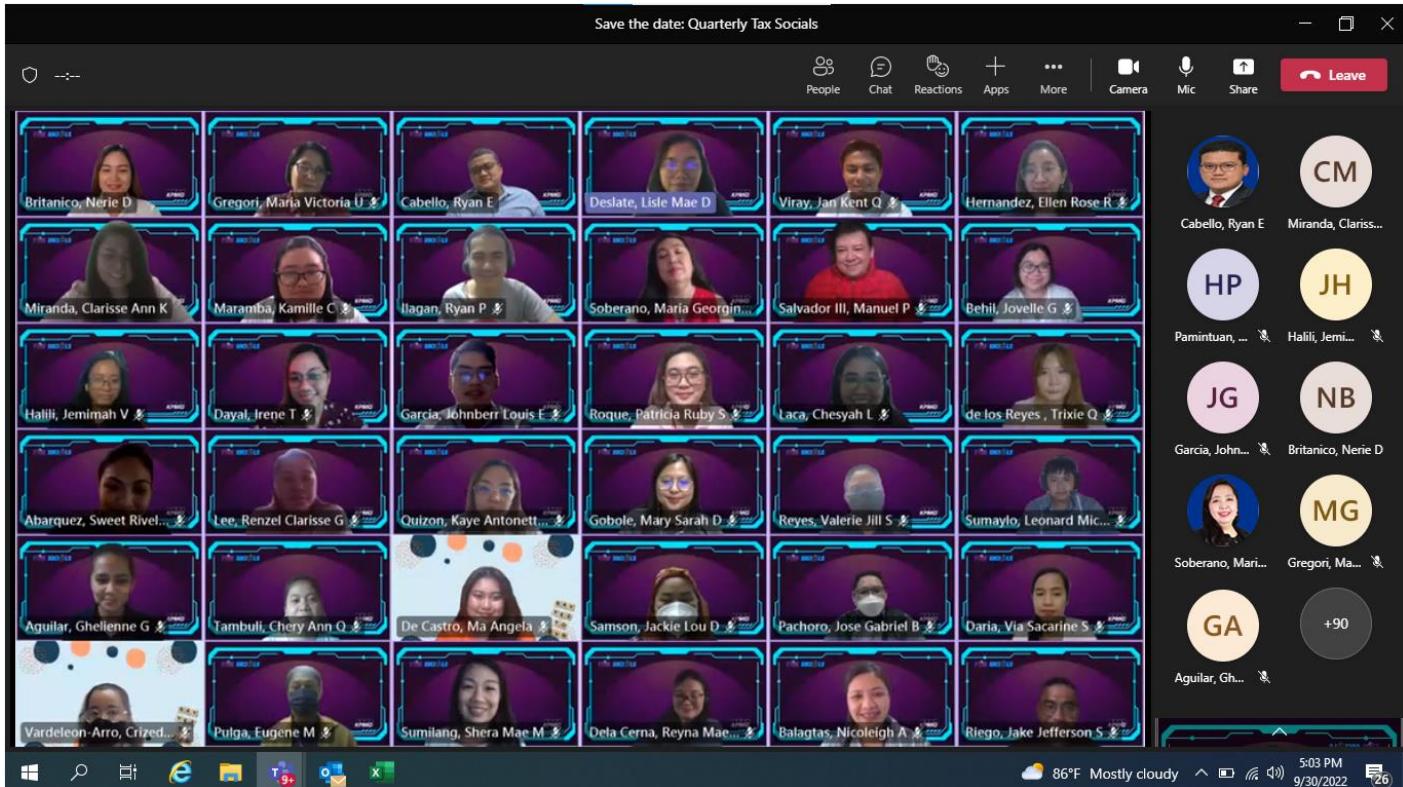


**Digital and Data**  
Digital & Emerging technology  
Data & Analytics  
Cyber security  
Collaboration & productivity tools

We Connect. We talk & listen. We are here for you.



We are capable. We do what we can and we enjoy our work.



## Team Game Time



## Buddy System

**BUDDY SYSTEM FEATURE INTERVIEW**  
**Jasper & K-Anne**

In one word, describe the overall experience you had connecting with your buddy.

Jasper: "Friendly" HAHA jk siguro "unexpected" since close na kami yelo

K-Anne: Unexpected!! Through this experience, not only did I gain a mentor but a best friend as well.

One of the challenges in the Buddy Bingo card was to discover a common hobby with your buddy. Can you share with us what hobby or hobbies you discovered?

Jasper: Writing poems, playing the ukulele and both of us have a wide range of music taste 😊

K-Anne: 🤣 makipagchika 🤣 & sending memes 😂 jk. Through this buddy system experience, we found out that we both like writing poems and enjoying music. We recommend and send each other songs to listen to. We also found out that we like playing the ukulele.

When the situation finally permits, what offline activity would you like to do with your buddy?

Jasper: Baking! Paturo lodi hahahaha

K-Anne: Any outdoor activity!!

What was your most memorable catch-up with your buddy?

Jasper: Fieldwork on 05 March 2021 – 1st meetup and 1st lunch together hehe

K-Anne: The fieldwork last 05 March 2021 was very memorable especially since it was also my first time in the office since I started working in KPMG-PH. Also, this was the day that I finally met some of my workmates and had lunch together. \*core memory unlocked\*

*friends*

*makipagchika*

*send memes*

*playing ukulele*

We care. We take notice.



**Creating Good Meals and Tablescapes**

06 November 2020 | 4:00 p.m. to 5:00 p.m.  
Hosted By:  
Ms. Happy Ongpauco-Tiu



**KPMG**  
**Wellness Days**

**KPMG**  
**Understanding Mental Health and Well-Being**

**What is Mental Health?**

**Areas of Well-being**

The infographic highlights six areas of well-being: Physical, Emotional, Social, Intellectual, Spiritual, and Environmental. It includes tips for each area such as 'Exercise' for physical, 'Share your feelings' for emotional, and 'Connect with others' for social.

**KPMG**  
**R.G. Mendoza & Co.**

**Bulding Team Resilience**

09 September 2020 | 11:00 a.m. to 12:00 p.m. | MS Teams

This webinar is open to firm employees. Interested firm professionals need to pre-register by sending an email to Firm Senior Offices Two Quezonido Avenue kpmgph.com and Jenny Fabillo jfabillo@kpmgph.com. A calendar invite, with the link to the webinar, will be sent to you after your registration is confirmed.

#kpmgishereforyou

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**R.G. Mendoza & Co.**

**5-DAY SELF-CARE CHALLENGE**

**SELF-CARE IS SELF-LOVE!**

Make each day a conscious decision to show self-love. This way, we can continue to inspire, trust and empower change. Join the 5-Day Self-Care Challenge! Publicly upload your photo and caption about how you approached that task, along with a caption about how you approached that task.

Don't forget to use our hashtags #WMHD2021 #kpmgishereforyou and #together. Firm Personnel who completes the 5-day challenge will receive a token from FPC.



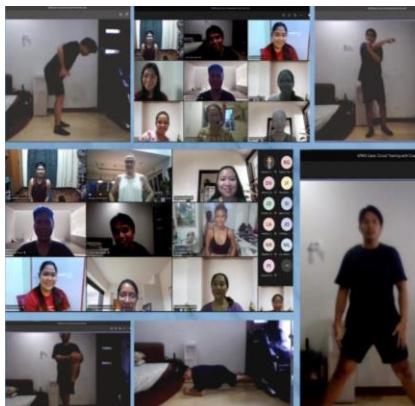
**Health Talks** with Dr. Abe Hermoso

**Tuberculosis**  
29 September 2021 | 11AM to 12PM

**Hepatitis B**  
20 October 2021 | 11AM to 12PM

**Drug-free workplace**  
24 November 2021 | 11AM to 12PM

**HIV/AIDS**  
1 December 2021 | 11AM to 12PM



We keep learning.  
We support each other  
and grow together.



## Tax Trek Program

### International Talent Development Program



Leadership Empowerment for Assistant Managers' Development



# Tax Round Table Discussions



## Tax Seminars



# E-RTD and Learning Sessions



Senate Bill (SB) No. 1357 Working Draft as of 15 September 2020  
Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act

Julius Patrick C. Acosta  
04 November 2020

SAVE THE DATE: eRTD – January 2021

KPMG R.G. Manalast & Co.

Revenue Regulations No. 34-2020

Tax Round Table Discussion 06 January 2021  
Prepared by: Valerie Jai Reyes

Reyes, Valerie JAI S

Jacobo, Alvin G. Ruiz, Andrew James Gerar... De Leon, Mary Rose F.

+109 JG EH AV MP AJ AR CV

The image shows a video conference interface for a KPMG event. The main slide displays the title 'Revenue Regulations No. 34-2020' and a photo of a coffee cup and charts. The footer shows participant names and a list of initials.

## Top of Mind

**KPMG**  
**Top of Mind**  
The Philippine Star

### A welcome development to a sound tax system

Administrative feasibility is one of the principles of a sound tax system which means that tax laws and regulations must be effectively administered and enforced with the least inconvenience to the taxpayer. True to this principle the Bureau of Internal Revenue (BIR), on behalf of the government, is consistently providing measures to simplify and expedite government transactions through various issuances.

To recap, Republic Act No. 11534 or the Corporate Recovery and Tax Incentives for Enterprises Act (CREATE) expressly amended Section 40(C)(2) of the Tax Code, which states that no prior BIR confirmation or tax ruling is required for transactions to be tax-free. In response to this, BIR issued Revenue Regulations (RR) No. 5-2021 which laid down the rules on availing the tax exemption despite the absence of prior BIR confirmation or tax ruling.

On 04 February 2022, BIR further issued Revenue Memorandum Circular (RMC) No. 19-2022 to provide clarification and guidance on Section 8 of RR No. 5-2021 on the tax-free exchanges of properties under Section 40(C)(2) of the Tax Code, as amended by CREATE, particularly on concerned parties to the tax-free exchange transaction and application for the issuance of a Certificate Authorizing Registration (CAR).

For covered transactions, tax-free exchanges of properties comprise of reorganization and transfer of property to a controlled corporation. The former includes (a) mergers or consolidations; (b) acquisition of a controlled corporation; (c) acquisition of all or substantially all of properties of another corporation; (d) recapitalization; and (e) reincorporation. In the latter, the term "control" shall mean ownership of stocks in a corporation after the transfer of property possessing at least 51 percent of the total voting power of all classes of stocks entitled to vote.

Read Tax Supervisor Renier Aries A. Razon's full article: [A Welcome Development to a Sound Tax System](#)

### Memento mori

"Memento mori" is Latin for the phrase, "Remember you must die." In Philippines, death has always been an uncomfortable subject to talk about. We would rather not discuss matters pertaining to death until it actually happens to someone else. However, when it does happen to us, we are almost always caught unprepared for the worst.

Time and again, those bereaved not only have to deal with the emotional turmoil of losing a loved one, but also with the practicalities of settling the estate, the responsibility of settling unfinished business of those who have already passed away, the administration of the estate, the settlement of inheritance or the estate, or the distribution of personal belongings. This is usually what comes to mind first.

We often come across with that backhanded cliché about death and taxes, and through estate tax these two are often mentioned together. Estate tax is a tax imposed on the privilege of disposing of properties accumulated by death. If these taxes are not paid, then the estate will not be allowed by the government to pass on to the next generation beneficiaries concerned. As a consequence of non-payment of estate taxes, properties from across the country are still under the administration of the government after being utilized by or passed on to later generations. This is where the Tax Amnesty Act comes in. President Duterte signed Republic Act (RA) No. 11213, otherwise known as the Tax Amnesty Act, into law, RA No. 11213, on 01 December 2019. The amnesty program is an amnesty on estate taxes. The amnesty program is being rolled out only on the exercise of the long-standing unpaid taxes but not to further finance the government's government's infrastructure and development initiatives.

In the implementation of the Tax Amnesty Act for unpaid estate taxes, the Bureau of Internal Revenue (BIR) has issued Revenue Regulation (RR) No. 6-2019, which provides the general guidelines for applying for estate tax amnesty. Such amnesty shall cover the unpaid estate taxes as of December 31, 2017, with or without a duly issued assessment, and whose estate taxes have remained unpaid or have accrued as of December 31, 2019. Under the Tax Amnesty Act, the pre-TRAIN Law Code, estates with unpaid taxes will not only be subjected to the schedules rates under Section 19 of the TRAIN Law, surcharge, interest, penalties, and other applicable surcharge, interest, and penalties, for late payment.

The Philippine Star | Top of Mind

## PEZA cushioning the impact of COVID-19



Read Tax Associate Jalen Nicole V. Balailo's article: [DigiTax: The Government's Response to the Rising Demand for Digital Services](#)



The Philippine Star | Top of Mind

## Tax sparing in the new decade

home.kpmg.ph

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YouTube icon



We give. We share time and presence.



# KPMG Tax Law Student Internship Program

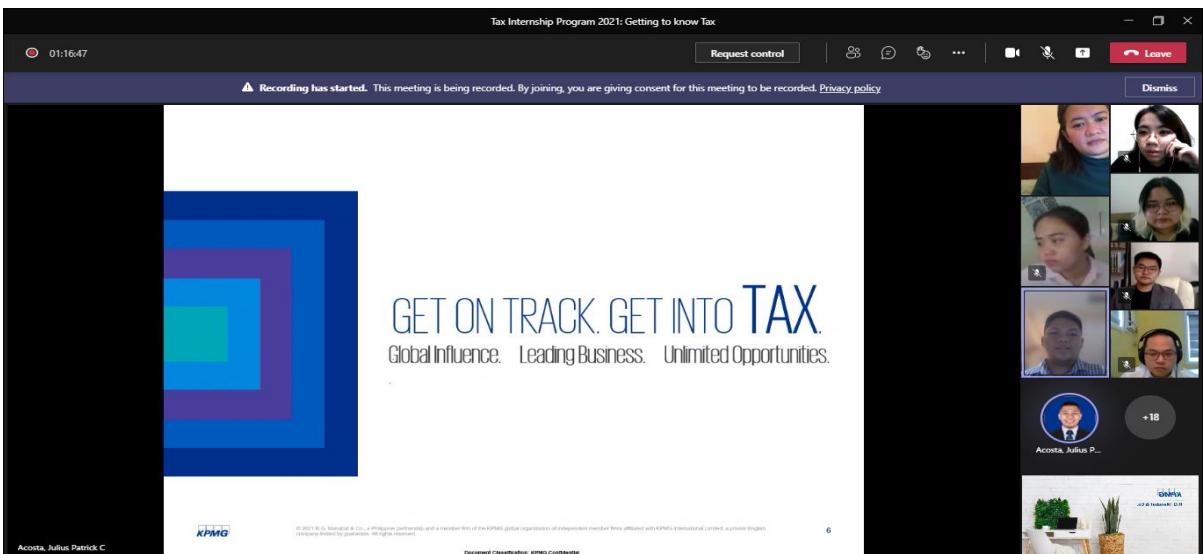
# Objectives

- ✓ Appreciation and understanding of the corporate and the tax practice
- ✓ Technical and soft skills necessary to thrive in the tax practice and in any professional setting
- ✓ The value of working in a group/team environment
- ✓ Ability to network and relate to other tax practitioners and other departments within the Firm
- ✓ Professionalism, hard work and good work ethic



# Internship Activities

- BIR and SEC Tours
- Tax and soft skills training seminars including international tax sessions
- Mentor-mentee assignment
- Handling simulated tax advisory engagements and live company administration engagements
- Batch project
- Attendance in KPMG R.G. Manabat & Co. Tax events



# Frequently Asked Questions

- Need more info?
  - Find out more at :  
<https://home.kpmg/ph/en/home/insights/2019/11/our-people-tax-interns-edition.html>
  - Email Ayinne Erika Juaniza at  
[abjuaniza@kpmg.com](mailto:abjuaniza@kpmg.com) or  
Lysandra Lyra Dionisio  
at [ldionisio@kpmg.com](mailto:ldionisio@kpmg.com)

## Testimonials from Former Interns



"The internship definitely opened the potential of me working as a tax lawyer. Before entering law school, I told myself I'd be into litigation, but with the KPMG PH Tax Internship, I definitely am leaning towards a career as a tax practitioner."

**Monique G. Bugnosen**  
San Beda University College of Law



"The internship actually cemented my plans to become a tax practitioner. The time I spent with KPMG PH allowed me to see that tax practice is a puzzle that never ends! There is always a problem to solve and a skill to learn. It is an exciting field to be part of."

**Erika Louise G. Laforteza**  
De La Salle University College of Law



R.G. Manabat & Co.

# Get on Track. Get into Tax.

Join our law student internship program and be mentored by our Tax professionals and industry experts.

KPMG in the Philippines (R.G. Manabat & Co.) offers professional services in Audit and Assurance, Tax and Advisory, gives real-world solutions to complex business and regulatory issues, and is recognized by the International Tax Review as a Tier 1 Tax Practice, Tier 1 Transfer Pricing Practice and Tier 1 Tax Transactional Firm in the Philippines.

You may send your CV to  
[ph-recruitment@kpmg.com](mailto:ph-recruitment@kpmg.com).

Visit our careers page:



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