

LOAN AGAINST MUTUAL FUNDS (“LAMF”) TERMS AND CONDITIONS

1. These terms and conditions (“LAMF Terms”) apply to and regulate LAMF provided by a regulated entity authorised to provide LAMF (“**Lender**”) and are in addition to and not in derogation of the [Platform Terms and Conditions](#). In case of any inconsistency between these LAMF Terms and Platform Terms and Conditions; the LAMF Terms shall prevail to the extent of such inconsistency. All capitalised terms used herein but not defined shall have the same meaning as specified under Platform Terms and Conditions.
2. By applying for LAMF you:
 - a. Understand and acknowledge that Epifi only facilitates the provision of LAMF for you and is not the actual Lender itself. The LAMF shall always be provided by the Lender in accordance with applicable laws.
 - b. Hereby declare and represent that you are an Indian resident.
 - c. Understand that the data submitted by you is for the purpose of processing your request for LAMF shall constitute your LAMF application if accepted by the Lender.
 - d. You hereby provide your consent to Epifi and the Lender to process your personal data collected during the application process for the purposes of providing you LAMF. You further provide your consent to Epifi and its partners to reach out to you over various communication channels for the purposes of the LAMF availed by you. Your personal data shall be processed and stored by Epifi in accordance with Epifi’s privacy policy. You can revoke this consent by reaching out to us through any of the grievance redressal mechanisms. However, you acknowledge that revocation may not lead to the deletion of your personal data in the event it is required to be stored in accordance with applicable law or for audit purposes.
 - e. Understand that to generate an LAMF offer for you, Epifi shall be required to fetch your mutual fund portfolio from CAMS and Kfin. You provide your consent to Epifi to fetch, display and process your mutual fund portfolios for the purposes of providing LAMF to you.
 - f. Understand that certain mutual funds may not be eligible to be pledged for the purposes of the LAMF, the reason for which shall be provided to you on the Fi App.
 - g. Understand that the application form should not be construed as giving rise to any binding obligation on the part of the Lender to provide LAMF.
 - h. Understand and acknowledge that the Lender shall have the absolute discretion, without assigning any reasons (unless required by applicable law),

to reject your application and that the Lender or Epifi shall not be responsible/liable in any manner whatsoever for such rejection and any costs, losses, damages or expenses, or other consequence caused by reason of such rejection, or any delay in notifying me/us of such rejection of my/our application.

- i. Understand and are aware that the charges paid to Lender towards processing fees are non-refundable and upon the application being withdrawn by you or being rejected by the Lender for any reason whatsoever, you will not be entitled for a refund either in part or in full.
- j. Shall not use the loan for any improper/illegal or unlawful purposes.
- k. Hereby consent to carry out the requisite checks by such processes as may be permissible under law ("**KYC**") including verification of documents or details submitted for KYC purpose, accessing and procuring data from databases maintained by statutory or other authorities constituted by law, for the purpose of granting the LAMF. You hereby understand that Lender may, if required, seek information or documents in addition to what is mentioned in its KYC-PMLA (Prevention of Money Laundering Act) policy, and you hereby consent to the same and agree to provide such information or documents.
- l. Understand and agree that Lender may retrieve/procure your KYC data during the LAMF journey through the Central KYC Registry in a manner as permitted under applicable law for the purposes of KYC due diligence. You hereby provide your consent for Lender to do so.
- m. Hereby consent to voluntarily submit to the Lender at your own discretion, Aadhaar number / copy of Aadhaar / e-Aadhaar / offline electronic Aadhaar xml as issued by the Unique Identification Authority of India ("UIDAI") for the purpose of establishing your identity / address proof in line with the directions / guidelines issued by the regulatory and statutory bodies from time to time.
- n. Understand and acknowledge that Epifi may process such KYC data on behalf of the Lender and you provide your consent to Epifi to do so. The final decision based on KYC due diligence will always be of the Lender and Epifi shall not be responsible for any underwriting processes.
- o. Expressly authorise/consent to Epifi and Lender, its group companies, and its various service providers or agents, to contact you, through e- mails, telephones, messages, SMS, WhatsApp or other applications or otherwise in

relation to your application and/or LAMF and/or to inform you about the marketing schemes, promotional schemes, various financial and other products and/or offerings of other services, loyalty programs or any other aspect offered by Epifi or the Lender. You agree that this consent shall continue to be valid even if the loan applied for has been rejected or closed.

- p. Are aware that :
 - services tax or any other applicable tax as may be applicable will be charged in connection with the LAMF;
 - that the quantum of the LAMF will be finally decided by the Lender;
- q. Declare that all the particulars and information and details given/ provided here are true, correct, complete and up-to-date in all respects and that you have not withheld any information whatsoever and you agree that any change in the information provided in the application shall be intimated/informed to Epifi and/or the Lender on an immediate basis.
- r. Hereby declare that the mobile number as submitted by you in this application belongs to you.
- s. Undertake to inform Epifi and/or the Lender of any changes therein, immediately. In case any of the provided information is found to be false or untrue or misleading or misrepresenting, you are aware that you may be held liable for it.
- t. Agree to have read and understood the LAMF details displayed to you during the LAMF journey including the loan amount, interest rate, repayment amount and annual percentage rate (“**APR**”).
- u. Understand that the amount shown as the ‘**minimum amount due**’ on the Fi App shall be the amount that is due from you to the Lender every month. You declare to have read and understood the repayment schedule carefully. You hereby provide your consent to set up an e-mandate in favour of the Lender to debit the minimum amount due from your designated savings account.
- v. Understand that you shall have an option to set up standing instructions to pre-pay additional amounts every month and in the event you exercise this option, you hereby provide your consent to set up an additional standing instructions in favour of the Lender to debit this additional amount from your designated savings account. You shall have an option to discontinue this mandate at any point in time through the Fi App
- w. Undertake to always maintain sufficient balance in your designated savings account at the time of debit, to avoid any legal or procedural consequences

as per regulatory guidelines. You agree and understand that in case of insufficient balance in your designated bank account, your bank may charge a penalty. In case of insufficient balance, the eNACH Mandate shall only be represented after you confirm that there is sufficient balance in your designated bank account. You hereby represent to give true and accurate confirmation regarding balances in your designated bank account, failing which any penalty incurred by Epifi and/or the Lender shall be recoverable from you.

- x. Understand that a lien, in favour of the Lender, shall be marked on the mutual funds selected by you to secure the LAMF and you hereby consent to do so. You agree to not authorise any additional liens in favour of any other lender over the same mutual funds used as security towards your LAMF. You further agree that, notwithstanding the foregoing the Lender shall have the first right on the mutual funds pledged to secure the LAMF.
- y. Hereby understand that, in an event wherein a lien is marked on your selected mutual funds however, due to any reason, the LAMF is not granted, you shall not hold Epifi and/or the Lender liable for any loss, damage, claim arising out of such rejection or delay in revocation of lien from your mutual funds.
- z. Understand that in the event of any default in repayment of outstanding amounts in relation to the LAMF, the Lender shall be entitled to liquidate the pledged mutual funds and appropriate it towards the outstanding amount.
- aa. Understand that in the event of any grievance and/or complaint in relation to the LAMF availed by you, you may reach out to us, the Lender and/or the regulator in the following manner:

i. Level 1:

Telephone: You can reach Fi Money customer care at 080-47485490.

App: You can message us through the in-app chat feature if you're a Fi Money user.

Email: help@fi.care and mention the ticket number in the subject line.

Letter/Post: In case you need to send us your complaint in writing, our office is at: EPIFI TECHNOLOGIES PRIVATE LIMITED, 6TH FLOOR, PLOT NO.9, Salarpuria Sattva Knowledge Court, SURVEY NO.77, Doddanakundi, Bengaluru, Bengaluru Urban, Karnataka, 560048.

ii. Level 2:

Escalations Desk: Reach out to escalationsdesk@fi.care.

iii. Level 3:

Contact our Head Customer Experience & Grievance Officer, Mr Saurabh S.

You can reach the officer at: grievanceofficer@fi.care

iv. Level 4: Reach out to the respective Lender

v. Level 5:

Please get in touch with the Banking Ombudsman.

To approach Reserve Bank's Integrated Ombudsman, go here

- bb. Understand that these LAMF Terms are an indicative list of terms and conditions and are in addition to and not in derogation to the documents signed by you directly with the Lender.