



Bright ideas consulting

Balance Sheet

Basis: Accrual

As of 16/10/2023

[+ Add Temporary Note](#)

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ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	1,85,000.00
Total for Bank	1,85,000.00
Accounts Receivable	4,72,000.00
Other current assets	
Prepaid Expenses	-2,36,000.00
Input Tax Credits	0.00
Input CGST	31,500.00
Input SGST	31,500.00
Total for Input Tax Credits	63,000.00
Total for Other current assets	-1,73,000.00
Total for Current Assets	4,89,000.00
Other Assets	
Salary Payable	4,00,000.00
Total for Other Assets	4,00,000.00
Fixed Assets	
Furniture and Equipment	2,00,000.00
Total for Fixed Assets	2,00,000.00
Total for Assets	10,89,000.00
Liabilities & Equities	
Liabilities	



Input CGST	31,500.00
Input SGST	31,500.00
Total for Input Tax Credits	63,000.00
Total for Other current assets	-1,73,000.00
Total for Current Assets	4,89,000.00
Other Assets	
Salary Payable	4,00,000.00
Total for Other Assets	4,00,000.00
Fixed Assets	
Furniture and Equipment	2,00,000.00
Total for Fixed Assets	2,00,000.00
Total for Assets	10,89,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	2,36,000.00
Opening Balance Adjustments	5,90,000.00
Unearned Revenue	-1,18,000.00
GST Payable	0.00
Output CGST	18,000.00
Output SGST	18,000.00
Total for GST Payable	36,000.00
Total for Current Liabilities	7,44,000.00
Total for Liabilities	7,44,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	2,45,000.00
Total for Equities	3,45,000.00
Total for Liabilities & Equities	10,89,000.00