

# PROJECT REPORT

## 1. INTRODUCTION

### 1.1. OVERVIEW

The project in the zoho books for Healthhub Medical clinic involves the creation of financial statement, which includes income statement, balance sheet and cash flow statement these statement are essential to assess the financial health of the company.

### 1.2 PURPOSE

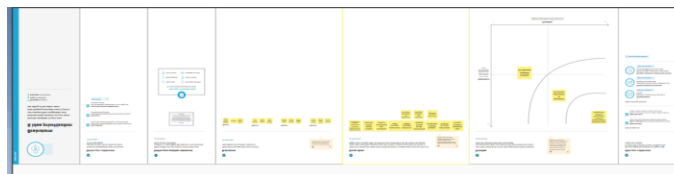
By creating a financial statement in the zoho books we can gain deep understanding of our company's financial standing and make strategic adjustments to improve your performance and it helps in identify the trends

## 2. PROBLEM DEFINITION & DESIGN THINKING

### 2.1 EMPHATHY MAP



### 2.2 IDEATION & BRAINSTORMING MAP



### 3.RESULT

| TravelTrax Tours                |    | TravelTrax Tours               |              |
|---------------------------------|----|--------------------------------|--------------|
| Profit and Loss                 |    | Balance Sheet                  |              |
| Basis: Accrual                  |    | Basis: Accrual                 |              |
| From 01/04/2023 To 30/04/2023   |    | As of 30/04/2023               |              |
| Account                         |    | Account                        | Total        |
| Operating Income                | 11 | Assets                         |              |
| Taxes                           | 11 | Current Assets                 |              |
| Total For Operating Income      | 11 | Cash                           | 1,000.00     |
| Cost of Goods Sold              | 1  | Notes Pay.                     |              |
| Total For Goods Sold            | 1  | Total For Cash                 | 1,000.00     |
| Total For Goods Sold            | 1  | Bank                           |              |
| Operating Expenses              | 4  | Total For Bank                 | 1,012,000.00 |
| Other Expenses                  | 1  | Other current assets           |              |
| Total For Operating Expense     | 4  | Total For Assets               | 1,013,000.00 |
| Non-Operating Income            | 1  | Liabilities & Equity           |              |
| Total For Non-Operating Income  | 1  | Liabilities                    |              |
| Non-Operating Expense           | 1  | Current Liabilities            |              |
| Total For Non-Operating Expense | 1  | Notes Payable                  | 1,000,000.00 |
| Net Profit/Loss                 | 1  | Total Liabilities              | 1,000,000.00 |
|                                 |    | Equity                         |              |
|                                 |    | Owner's Equity                 | 13,000.00    |
|                                 |    | Total For Equity               | 13,000.00    |
|                                 |    | Total For Liabilities & Equity | 1,013,000.00 |

### 4.ADVANTAGE & DISADVANTAGE

- 1. User-friendly interface:** Zoho Books has a simple and intuitive interface that is easy to use, even for those with little accounting knowledge.
- 2. Affordable pricing:** Zoho Books offers affordable pricing plans that cater to small business and freelancer

#### Disadvantages of Zoho Books:

- 1. Limited features:** Zoho Books lacks some features that other accounting software offers, such as payroll, job costing, and inventory tracking
- 2. Customer support:** Some users have reported difficulty in getting quick and efficient customer support

## **5.APPLICATIONS**

**Zoho Books can also be applied in other areas , including:**

**1. Inventory management: Zoho Books has a basic inventory management functionality that allows businesses to track their inventory levels and monitor stock movement.**

**2. CRM Integration: Zoho Books can be integrated with Zoho CRM to improve sales pipeline management.**

## **6.CONCLUSION**

**To summarize the project done in Zoho Books on financial statements, the following can be presented:**

**All three financial statements generated using Zoho Books will give an overview of Healthhub medical clinic' financial health , which will help the management make informed decisions to improve the company's profitability and sustainability**

## **7.FUTURE SCOPE**

**As for enhancements that can be made for future use, some suggestions are:**

**1. Customizable reporting: Zoho Books can consider providing more options for the customization of reports.**

**2.Improved mobile app: Zoho Books could add more functionalities and features to its mobile app to enhance on-the-go accounting and make it more convenient for users to access their financial information.**