

PROJECT REPORT

1.1 INTRODUCTION:

The project in the zoho book for Bright ideas consulting involves the creation of financial statement which includes income statement, balance sheet and cash flow statement these statement are essential to assess the financial health of the company

1.2 PURPOSE:

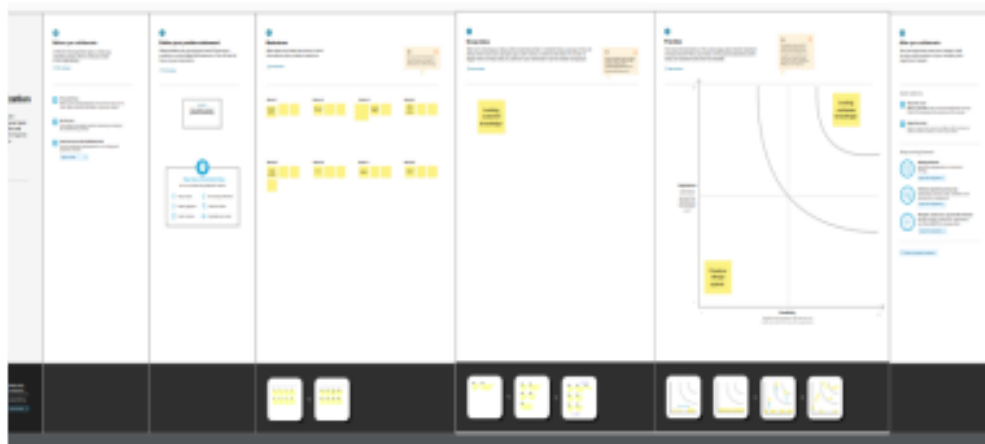
By creating a financial statement I the zoho books we can gain deep understanding of our company's financial standing and make strategic adjustments to improve your performance and it helps in identify the trend

2. PROBLEM DEFINITION & DESIGN THINKING

2.1 EMPHATHY MAP:



2.2 IDEATION & BRAINSTORMING MAP



3.RESULT

Dream Homes Realty

Balance Sheet

Basic: Actual

As of 30/04/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	4,100.00
Total For Cash	4,100.00
Bank	
KCO Bank-001	27,69,000.00
Total For Bank	27,69,000.00
Accounts Receivable	8,85,00,000.00
Other current assets	
Prepaid Expenses	38,35,000.00
Input Tax Credits	0.00
Input CGST	1,30,950.00
Input SGST	1,30,950.00
Total For Input Tax Credits	2,61,900.00
Total For Other current assets	40,96,900.00
Total For Current Assets	9,53,70,000.00
Total For Assets	9,53,70,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	17,11,000.00
Salary payable	-27,34,000.00
Unearned Revenue	88,50,000.00
GST Payable	0.00
Output CGST	67,50,000.00
Output SGST	67,50,000.00
Total For GST Payable	1,35,00,000.00
Total For Current Liabilities	2,13,25,000.00

Account	Total
Total For Liabilities	2,13,25,000.00
Equities	
Capital Stock	10,00,000.00
Current Year Earnings	7,30,45,000.00
Total For Equities	7,40,45,000.00
Total For Liabilities & Equities	9,53,70,000.00

4.ADVANTAGE & DISADVANTAGE

1. User-friendly interface:

Zoho Books has a simple and intuitive interface that is easy to use, even for those with little accounting knowledge.

2. Affordable pricing:

Zoho Books offers affordable pricing plans that cater to small business and freelancer

Disadvantages of Zoho Books:

Limited features:

Zoho

Books lacks some features that other accounting software offers, such as payroll, job costing, and inventory tracking

2. Customer support:

Some users have reported difficulty in getting quick and efficient customer support

5.APPLICATIONS

Zoho Books can also be applied in other areas , including:

1. Inventory management:

Zoho Books has a basic inventory management functionality that allows businesses to track their inventory levels and monitor stock movement.

2. CRM Integration:

Zoho Books can be integrated with Zoho CRM to improve sales pipeline management.

6.CONCLUSION

To summarize the project done in Zoho Books on financial statements, the following can be presented:

All three financial statements generated using Zoho Books will give an overview of Bright ideas consulting financial health, which will help the management make informed decisions to improve the company's profitability and sustainability

7.FUTURE SCOPE

As for enhancements that can be made for future use, some suggestions are:

1. Customizable reporting:

Zoho Books can consider providing more options for the customization of reports.

2.Improved mobile app:

Zoho Books could add more functionalities and features to its mobile app to enhance on-the-go accounting and make it more convenient for users to access their financial information.