

PROJECT REPORT

1. INTRODUCTION

1.1. OVERVIEW

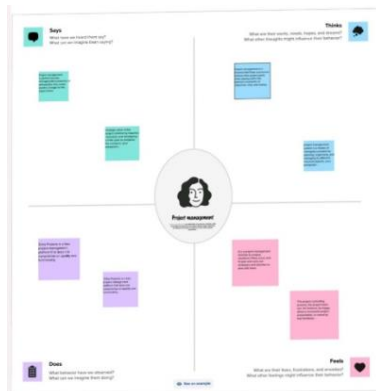
The project in the zoho books for Fashion Haven involves the creation of financial statement, Which includes income statement, balance sheet And cash flow statement these statement are Essential to assess the financial health of the Company.

1.2 PURPOSE

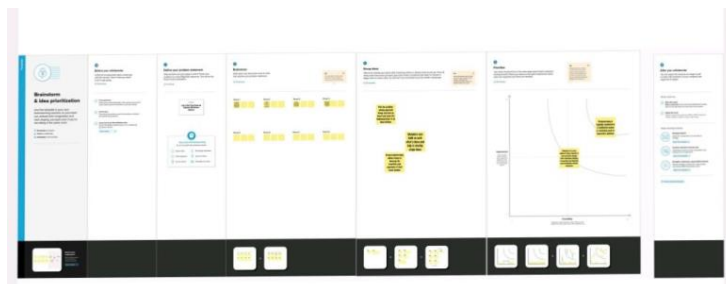
By creating a financial statement I the zoho Books we can gain deep understanding of our Company's financial standing and make strategic Adjustments to improve your performance and it Helps in identify the trend.

2. PROBLEM DEFINITION & DESIGN THINKING

2.1 Empathy Map



2.2 IDEATION & BRAINSTROMING MAP



3. RESULT

Fashion Haven Profit and Loss Month: April From 01/04/2023 to 30/04/2023	
Account	Total
Operating Income	
Total For Operating Income	0.00
Cost of Goods Sold	
Cost of Goods Sold	1,000,000.00
Total For Cost of Goods Sold	1,000,000.00
Gross Profit	-1,000,000.00
Operating Expense	
Advertising and Marketing	10,000.00
Other Expenses	0.00
Total For Operating Expense	10,000.00
Operating Profit	-1,010,000.00
Non-Operating Income	
Total For Non-Operating Income	0.00
Non-Operating Expense	
Total For Non-Operating Expense	0.00
Net Profit/Loss	-1,010,000.00

*Amount is displayed in your base currency: BRL

Fashion Haven Balance Sheet Month: April As of 30/04/2023	
Account	Total
Assets	
Current assets	
Cash	0.00
Accounts Receivable	0.00
Total For Current Assets	0.00
Non-current assets	
Property, Plant & Equipment	1,000,000.00
Total For Non-current Assets	1,000,000.00
Total Assets	1,000,000.00
Liabilities & Equity	
Liabilities	
Current Liabilities	
Accounts Payable	0.00
Other Liabilities	0.00
Total For Current Liabilities	0.00
Non-current Liabilities	
Long-term Debt	0.00
Total For Non-current Liabilities	0.00
Total Liabilities	0.00
Equity	
Owner's Equity	1,000,000.00
Total For Equity	1,000,000.00
Total For Liabilities & Equity	1,000,000.00

*Amount is displayed in your base currency: BRL

4. ADVANTAGES & DISADVANTAGES.

1. User-friendly interface:

Zoho Books has A simple and intuitive interface that is easy To use, even for those with little accounting Knowledge.

2. Affordable pricing:

Zoho Books offers Affordable pricing plans that cater to small Business and freelancer.

Disadvantages of Zoho Books:

1. Limited features: Zoho Books lacks some Features that other accounting software Offers, such as payroll, job costing, and Inventory tracking.

2. Customer support: Some users have Reported difficulty in getting quick and Efficient customer support.

5. APPLICATIONS

Zoho Books can also be applied in other Areas , including:

1. Inventory management: Zoho Books has A basic inventory management Functionality that allows businesses to Track their inventory levels and monitor Stock movement.
2. CRM Integration: Zoho Books can be Integrated with Zoho CRM to improve sales Pipeline management.

5. CONCLUSION

To summarize the project done in Zoho Books on financial statements, the Following can be presented:

All three financial statements generated Using Zoho Books will give an overview of Fashion Haven financial health, which Will help the management make informed Decisions to improve the company's Profitability and sustainability.

7. FUTURE SCOPE

As for enhancements that can be made for Future use, some suggestions are:

- 1. Customizable reporting: Zoho Books can Consider providing more options for the Customization of reports.**
- 2. Improved mobile app: Zoho Books could Add more functionalities and features to its Mobile app to enhance on-the-go Accounting and make it more convenient For users to access their financial Information.**