

PROJECT REPORT

1. INTRODUCTION

1.1. OVERVIEW

The project in the zoho books for traveltrax tours involves the creation of financial statement, which includes income statement, balance sheet and cash flow statement these statement are essential to assess the financial health of the company.

1.2 PURPOSE

By creating a financial statement I the zoho books we can gain deep understanding of our company's financial standing and make strategic adjustments to improve your performance and it helps in identify the trends

2. PROBLEM DEFINITION & DESIGN THINKING

2.1 EMPHATHY MAP



2.2 IDEATION & BRAINSTROMING MAP



3.RESULT

TravelTrax Tours		TravelTrax Tours	
Profit and Loss		Balance Sheet	
Basis: Accrual		Basis: Accrual	
From 01/04/2023 To 30/04/2023		As of 30/04/2023	
Account		Account	Total
Operating Income	11	Assets	
Taxes	11	Current Assets	
Total For Operating Income	11	Cash	1,000.00
Cost of Goods Sold	2	Notes Pay.	
Total For Goods Sold	2	Total For Cash	1,000.00
Total For Goods Sold	2	Bank	
Operating Expenses	4	Total For Bank	1,012,000.00
Other Expenses	4	Other current assets	
Total For Operating Expense	4	Total For Assets	1,013,000.00
Non-Operating Income	5	Liabilities & Equity	
Total For Non-Operating Income	5	Liabilities	
Non-Operating Expense	5	Current Liabilities	
Total For Non-Operating Expense	5	Notes Payable	1,000,000.00
Net Profit/Loss	5	Total Liabilities	1,000,000.00
		Equity	
		Owner's Equity	1,013,000.00
		Total For Equity	1,013,000.00
		Total For Liabilities & Equity	2,013,000.00

4.ADVANTAGE & DISADVANTAGE

- 1. User-friendly interface:** Zoho Books has a simple and intuitive interface that is easy to use, even for those with little accounting knowledge.
- 2. Affordable pricing:** Zoho Books offers affordable pricing plans that cater to small business and freelancer

Disadvantages of Zoho Books:

- 1. Limited features:** Zoho Books lacks some features that other accounting software offers, such as payroll, job costing, and inventory tracking
- 2. Customer support:** Some users have reported difficulty in getting quick and efficient customer support

5.APPLICATIONS

Zoho Books can also be applied in other areas , including:

1. Inventory management: Zoho Books has a basic inventory management functionality that allows businesses to track their inventory levels and monitor stock movement.

2. CRM Integration: Zoho Books can be integrated with Zoho CRM to improve sales pipeline management.

6.CONCLUSION

To summarize the project done in Zoho Books on financial statements, the following can be presented:

All three financial statements generated using Zoho Books will give an overview of Travel Trax Tours' financial health, which will help the management make informed decisions to improve the company's profitability and sustainability.

7.FUTURE SCOPE

As for enhancements that can be made for future use, some suggestions are:

1. Customizable reporting: Zoho Books can consider providing more options for the customization of reports.

2.Improved mobile app: Zoho Books could add more functionalities and features to its mobile app to enhance on-the-go accounting and make it more convenient for users to access their financial information.