

PROJECT REPORT

1. INTRODUCTION

1.1. OVERVIEW

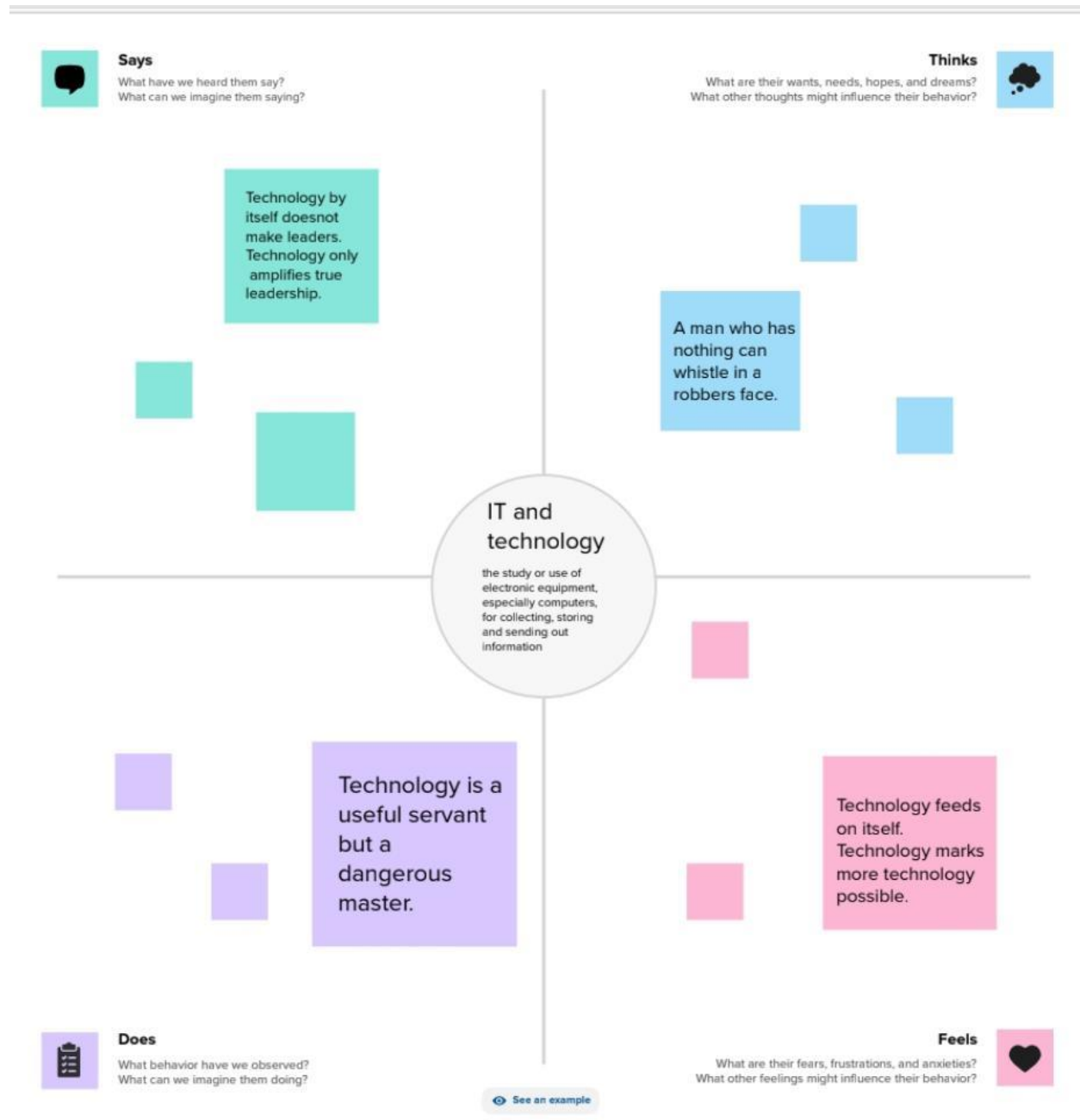
The project in the zoho books for fresh bites catering involves the creation of financial statement, which includes income statement, balance sheet and cash flow statement these statement are essential to assess the financial health of the company.

1.2. PURPOSE

By creating a financial statement I the zoho books we can gain deep understanding of our company's financial standing and make strategic adjustments to improve your performance and it helps in identify the trends

2. PROBLEM DEFINITION & DESIGN THINKING

2.1 EMPHATHY MAP



Country of Origin: India

2.2 IDEATION & BRAINSTROMING MAP



3.RESULT

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Profit and Loss

Basis: Accrual

From 01/04/2023 To 30/04/2023

Account	Total
Operating Income	
Sales	6,50,000.00
Total for Operating Income	6,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,07,200.00
Total for Cost of Goods Sold	1,07,200.00
Gross Profit	5,42,800.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	50,000.00
Total for Operating Expense	55,000.00
Operating Profit	4,87,800.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	4,87,800.00

**Amount is displayed in your base currency INR

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Balance Sheet

Basis: Accrual

As of 18/10/2023

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	4,53,500.00
Total for Bank	4,53,500.00
Accounts Receivable	8,40,000.00
Other current assets	
Prepaid Expenses	2,17,500.00
Input Tax Credits	0.00
Input CGST	9,680.00
Input SGST	9,680.00
Total for Input Tax Credits	19,360.00
Total for Other current assets	2,36,860.00
Total for Current Assets	15,35,360.00
Fixed Assets	
Material	1,00,000.00
Total for Fixed Assets	1,00,000.00
Total for Assets	16,35,360.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	2,17,560.00
Unearned Revenue	8,40,000.00
GST Payable	0.00
Output CGST	20,000.00
Output SGST	20,000.00

1/2



Account	Total
Total for GST Payable	40,000.00
Total for Current Liabilities	10,97,560.00
Total for Liabilities	10,97,560.00
Equities	
Capital Stock	1,00,000.00
Current Year Earnings	4,37,800.00
Total for Equities	5,37,800.00
Total for Liabilities & Equities	16,35,360.00

**Amount is displayed in your base currency INR

4.ADVANTAGE & DISADVANTAGE

- 1. User-friendly interface: Zoho Books has a simple and intuitive interface that is easy to use, even for those with little accounting knowledge.**
- 2. Affordable pricing: Zoho Books offers affordable pricing plans that cater to small business and freelancer**

Disadvantages of Zoho Books:

- 1. Limited features: Zoho Books lacks some features that other accounting software offers, such as payroll, job costing, and inventory tracking**
- 2. Customer support: Some users have reported difficulty in getting quick and efficient customer support**

5.APPLICATIONS

Zoho Books can also be applied in other areas , including:

- 1. Inventory management: Zoho Books has a basic inventory management functionality that allows businesses to track their inventory levels and monitor stock movement.**

2. CRM Integration: Zoho Books can be integrated with Zoho CRM to improve sales pipeline management.

6.CONCLUSION

To summarize the project done in Zoho Books on financial statements, the following can be presented:

All three financial statements generated using Zoho Books will give an overview of fresh bites catering financial health, which will help the management make informed decisions to improve the company's profitability and sustainability.

7.FUTURE SCOPE

As for enhancements that can be made for future use, some suggestions are:

- 1. Customizable reporting: Zoho Books can consider providing more options for the customization of reports.**
- 2.Improved mobile app: Zoho Books could add more functionalities and features to its mobile app to enhance on-the-go accounting and make it more convenient for users to access their financial information.**

