

Detroiters Against Childhood Hunger Analysis

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Annual Employment Data

Employment Type	Full Time	Part Time	Contractors	TOTAL
Employed Persons	7	7	1	15
Wages Paid	\$412300	\$156900	\$46220	\$615420
Average wages paid per person				\$41028.0

Advice

Detroiters Against Childhood Hunger appears to be in moderate financial health. The organization manages a considerable annual revenue, which last year amounted to \$1,083,000, and registered a profit of \$39,780. This profitability, albeit modest, is indicative of a positive financial performance. However, the organization has high expenditure with total annual expenses amounting to \$1,043,220. The wages alone, amounting to \$615,420, consume a significant portion of the revenue. These costs, coupled with housing costs and the mention of debt, suggest that the organization may have some financial pressure. The organization also owns assets of \$80,000. It's unclear what these assets represent, but they could provide some financial security or opportunities for generating revenues.

Recommendations for Detroiters Against Childhood Hunger:

1. Grant Diversification: While grants are a significant source of funding for them, it may be beneficial to diversify their funding streams. Exploring sponsorship, partnership opportunities, or individual donations might provide a more stable and less restricted income.
2. Cost Reduction: There might be a necessity to critically evaluate their current cost structures and identify areas where spending could be reduced without hampering the productivity and efficiency of the organization.
3. Debt Management: It might be advantageous to commit a portion of forthcoming profits or donations, where possible, to reducing any outstanding debt. Shedding debt can free up budget allocations towards essential services and programs.
4. Invest in Fundraising: They could consider investing in fundraising campaigns or events to increase donation income.
5. Analyze Employee Structure: Given that the organization splits its team evenly between full and part-time employees, it might be worth assessing the efficiency of this structure, and determining if there would be any financial or productivity benefits to adjusting it. Given the passion and purpose of Detroiters Against Childhood Hunger, a well-thought-out and implemented financial strategy could be the key to ensuring its continuing ability to fight childhood hunger in Detroit.

Expenses

