

Detroiters Against Childhood Hunger Analysis

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Annual Employment Data

Employment Type	Full Time	Part Time	Contractors	TOTAL
Employed Persons	7	7	1	15
Wages Paid	\$412300	\$156900	\$46220	\$615420
Average wages paid per person				\$41028.0

Advice

Detroiters Against Childhood Hunger appears to be in stable financial health. This assessment is based on their most recent fiscal year, during which they had total revenue of \$1,083,000 and total expenses of \$1,043,220, resulting in a profit of \$39,780. They have \$80,000 in assets which can be mobilized in the event of financial need. This non-profit organization has a balanced workforce with seven full-time and seven part-time employees. Their annual wage expenses total \$615,420, which seems to be in line with the size of their staff. They also incur housing costs of \$64,200 yearly. Despite their profitability and sizable revenue, Detroiters Against Childhood Hunger should continually review their funding methods given that they mostly depend on grants. Grants are not guaranteed, and they can significantly fluctuate every year. Diversifying their income sources could offer stability and sustainability in the long run. This strategy may include implementing fundraising campaigns, reaching out for individual donations, or exploring corporate partnerships that are aligned with their mission. Furthermore, while the organization is currently profitable, it might be beneficial to assess their cost structure and identify areas for improvement. For instance, they may look into strategies to lower housing costs or increase labor efficiency without sacrificing the quality of their operations. Lastly, Detroiters Against Childhood Hunger would also benefit from regularly evaluating their programs' effectiveness. Doing this will ensure their resources, both financial and human, are not only utilized efficiently but also in ways that have the most significant impact on alleviating childhood hunger in low-income school districts. This continuous self-evaluation can maximize the organization's profits and, more importantly, the reach and effectiveness of their programs.

Expenses

