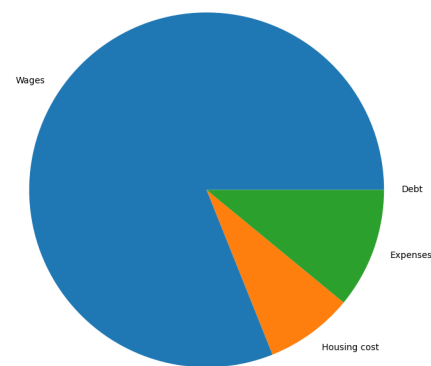


Detroiters Against Childhood Hunger Analysis

Prepared on: 04-20-2024

Expenses



Employment Data

Employee type	Full time	Part time	Contractors	TOTAL
1	text 1	text2	text3	text4
1	text 1	text2	text3	text4
1				text4

Advice

Detroiters Against Childhood Hunger is a structurally solid non-profit that is doing well financially. Its abundance of assets (\$80,000) and absence of debt indicates substantial financial stability. Further, the organization's yearly total revenue (\$1,083,000) significantly exceeds its total expenses (\$803,620), resulting in a tidy profit (\$279,380). The fact that most of their funding is through grants ensures consistent revenue inflow and reduces dependence on other unpredictable funding sources. In terms of payroll, the organization currently employs 11 people, with 7 full-time and 4 part-time employees. The yearly wages amount to \$651,420, which seems reasonable given the staff size. Additionally, the housing costs are relatively modest at \$64,200. Despite its overall structural solidity, a couple of areas could stand enhancement. Firstly, the group may wish to consider diversifying its revenue sources beyond just grants. Despite the regularity they provide, relying heavily on a single income stream might be risky in the long run. The organization could benefit from fundraising events, individual donations, or corporate partnerships to boost and diversify income. Secondly, while the profitability is commendable, the organization

may want to investigate opportunities to further reduce expenses or increase efficiency to maximize their financial resources to benefit Detroit's children more extensively. For instance, they could analyze their highest costs and assess whether savings could be made without affecting the services provided. With more diversified revenue and optimized expenses, Detroiters Against Childhood Hunger may be able to secure its financial health while further fulfilling its mission.