

## SHARE REPURCHASES AND DIVIDENDS

### Share Repurchases

On September 16, 2013, our Board of Directors approved a share repurchase program authorizing up to \$40.0 billion in share repurchases. The share repurchase program became effective on October 1, 2013, has no expiration date, and may be suspended or discontinued at any time without notice. This share repurchase program replaced the share repurchase program that was announced on September 22, 2008 and expired on September 30, 2013. As of June 30, 2016, \$7.1 billion remained of our \$40.0 billion share repurchase program. All repurchases were made using cash resources.

We repurchased the following shares of common stock under the above-described repurchase plans:

(In millions)	Shares	Amount	Shares	Amount	Shares	Amount
Year Ended June 30,		2016		2015		2014 <sup>(a)</sup>
First quarter	89	\$ 4,000	43	\$ 2,000	47	\$ 1,500
Second quarter	66	3,600	43	2,000	53	2,000
Third quarter	69	3,600	116	5,000	47	1,791
Fourth quarter	70	3,600	93	4,209	28	1,118
Total		\$ 14,800				
	294		295	\$ 13,209	175	\$ 6,409

(a) Of the 175 million shares repurchased in fiscal year 2014, 128 million shares were repurchased for \$4.9 billion under the share repurchase program approved by our Board of Directors on September 16, 2013 and 47 million shares were repurchased for \$1.5 billion under the share repurchase program that was announced on September 22, 2008 and expired on September 30, 2013.

The above table excludes shares repurchased to settle statutory employee tax withholding related to the vesting of stock awards.

### Dividends

In fiscal year 2016, our Board of Directors declared the following dividends:

Declaration Date	Dividend Per Share	Record Date	Total Amount	Payment Date
			(In millions)	
September 15, 2015	\$ 0.36	November 19, 2015	\$ 2,868	December 10, 2015
December 2, 2015	\$ 0.36	February 18, 2016	\$ 2,842	March 10, 2016
March 15, 2016	\$ 0.36	May 19, 2016	\$ 2,821	June 9, 2016
June 14, 2016	\$ 0.36	August 18, 2016	\$ 2,811	September 8, 2016

The dividend declared on June 14, 2016 will be paid after the filing of our Form 10-K and was included in other current liabilities as of June 30, 2016.

In fiscal year 2015, our Board of Directors declared the following dividends:

Declaration Date	Dividend Per Share	Record Date	Total Amount	Payment Date
			(In millions)	
September 16, 2014	\$ 0.31	November 20, 2014	\$ 2,547	December 11, 2014
December 3, 2014	\$ 0.31	February 19, 2015	\$ 2,532	March 12, 2015
March 10, 2015	\$ 0.31	May 21, 2015	\$ 2,496	June 11, 2015
June 9, 2015	\$ 0.31	August 20, 2015	\$ 2,475	September 10, 2015

The dividend declared on June 9, 2015 was included in other current liabilities as of June 30, 2015.