

Expected Impacts to Reported Results

Adoption of the standards related to revenue recognition and leases is expected to impact our reported results as follows:

(In millions, except earnings per share) Year Ended
June 30, 2017

	As Reported	New Revenue Standard Adjustment	New Lease Standard Adjustment	As Adjusted
Income statements:				
Revenue	\$ 89,950	\$ 6,621	\$ 0	\$ 96,571
Provision for income taxes	1,945	2,467	0	4,412
Net income	21,204	4,285	0	25,489
Diluted earnings per share	2.71	0.54	0	3.25

(In millions, except earnings per share) Year Ended
June 30, 2016

	As Reported	New Revenue Standard Adjustment	New Lease Standard Adjustment	As Adjusted
Income statements:				
Revenue	\$ 85,320	\$ 5,834	\$ 0	\$ 91,154
Provision for income taxes	2,953	2,147	0	5,100
Net income	16,798	3,741	0	20,539
Diluted earnings per share	2.10	0.46	0	2.56

(In millions) June 30,
2017

	As Reported	New Revenue Standard Adjustment	New Lease Standard Adjustment	As Adjusted
Balance sheets:				
Accounts receivable, net	\$ 19,792	\$ 2,639	\$ 0	\$ 22,431
Operating lease right-of-use assets	0	0	6,555	6,555
Other current and long-term assets	11,147	32	0	11,179
Unearned revenue	44,479	(17,823)	0	26,656
Deferred income taxes	531	5,203	0	5,734
Operating lease liabilities	0	0	5,372	5,372
Other current and long-term liabilities	23,464	(26)	1,183	24,621
Stockholders' equity	72,394	15,317	0	87,711

(In millions) June 30,
2016

	As Reported	New Revenue Standard Adjustment	New Lease Standard Adjustment	As Adjusted
Balance sheets:				
Accounts receivable, net	\$ 18,277	\$ 2,359	\$ 0	\$ 20,636
Operating lease right-of-use assets	0	0	5,198	5,198
Other current and long-term assets	9,308	1,872	0	11,180
Unearned revenue	33,909	(11,716)	0	22,193
Deferred income taxes	1,476	4,837	0	6,313
Operating lease liabilities	0	0	4,257	4,257
Other current and long-term liabilities	19,589	17	941	20,547