

The components of intangible assets acquired during the periods presented were as follows:

(In millions)	Amount	Weighted Average Life	Amount	Weighted Average Life
Year Ended June 30,	2016		2015	
Technology-based			\$ 87	
	\$ 361	4 years	4	5 years
Marketing-related	2	1 year	3	8 years
Customer-related			3	
	30	3 years	7	4 years
Total	\$ 393		\$ 1,45	
		4 years	4	6 years

Intangible assets amortization expense was \$978 million, \$1.3 billion, and \$845 million for fiscal years 2016, 2015, and 2014, respectively. Amortization of capitalized software was \$69 million, \$79 million, and \$200 million for fiscal years 2016, 2015, and 2014, respectively.

The following table outlines the estimated future amortization expense related to intangible assets held as of June 30, 2016:

(In millions)	
Year Ending June 30,	
2017	\$ 787
2018	677
2019	526
2020	448
2021	379
Thereafter	916
Total	\$ 3,733

NOTE 12 — DEBT

Short-term Debt

As of June 30, 2016, we had \$12.9 billion of commercial paper issued and outstanding, with a weighted-average interest rate of 0.43% and maturities ranging from 1 day to 99 days. As of June 30, 2015, we had \$5.0 billion of commercial paper issued and outstanding, with a weighted-average interest rate of 0.11% and maturities ranging from 8 days to 63 days. The estimated fair value of this commercial paper approximates its carrying value.

We have two \$5.0 billion credit facilities that expire on November 1, 2016 and November 14, 2018, respectively. These credit facilities serve as a back-up for our commercial paper program. As of June 30, 2016, we were in compliance with the only financial covenant in both credit agreements, which requires us to maintain a coverage ratio of at least three times earnings before interest, taxes, depreciation, and amortization to interest expense, as defined in the credit agreements. No amounts were drawn against these credit facilities during any of the periods presented.

Long-term Debt

As of June 30, 2016, the total carrying value and estimated fair value of our long-term debt were \$40.8 billion and \$44.0 billion, respectively. This is compared to a carrying value and estimated fair value of our long-term debt, including the current portion, of \$30.3 billion and \$30.5 billion, respectively, as of June 30, 2015. These estimated fair values are based on Level 2 inputs.