

- (a) *In August 2016, we issued \$19.8 billion of debt securities.*
- (b) *Remaining notes that were acquired as part of the LinkedIn acquisition. See Note 9 – Business Combinations for further information.*
- (c) *In February 2017, we issued \$17.0 billion of debt securities.*
- (d) *Euro-denominated debt securities.*
- * *Not applicable.*

The notes in the table above are senior unsecured obligations and rank equally with our other senior unsecured debt outstanding. Interest on these notes is paid semi-annually, except for the euro-denominated debt securities on which interest is paid annually. Cash paid for interest on our debt for fiscal years 2017, 2016, and 2015 was \$1.6 billion, \$1.1 billion, and \$620 million, respectively. Effective July 1, 2016, we retrospectively adopted accounting guidance that requires debt issuance costs to be recorded as a deduction from the carrying amount of the debt liability, consistent with debt discounts. As of June 30, 2017 and 2016, the aggregate unamortized discount and debt issuance costs associated with our long-term debt, including the current portion, were \$715 million and \$392 million, respectively.

Maturities of our long-term debt for each of the next five years and thereafter are as follows:

(In millions)

Year Ending June 30,	
2018	\$ 1,050
2019	4,000
2020	5,518
2021	3,750
2022	7,996
Thereafter	55,523
Total	<u>\$ 77,837</u>

NOTE 13 — INCOME TAXES

The components of the provision for income taxes were as follows:

(In millions)

Year Ended June 30,	2017	2016	2015
Current Taxes			
U.S. federal		\$ 545	\$ 3,66
	\$ 2,739	1	36
U.S. state and local	30	136	4
Foreign	2,472	1,940	5
Current taxes	5,241	2,621	6,09
Deferred Taxes			
Deferred taxes	(3,296)	332	22
Provision for income taxes	\$ 1,945	\$ 2,953	\$ 6,314

In fiscal year 2017, deferred taxes included U.S. and foreign deferred tax benefit of \$2.7 billion and \$617 million, respectively.