

Our total commercial cloud revenue, which primarily comprises Office 365 commercial, Azure, Dynamics Online, and other cloud properties, was \$9.5 billion, \$5.8 billion, and \$2.8 billion in fiscal years 2016, 2015, and 2014, respectively. These amounts are included in their respective product categories in the table above.

Assets are not allocated to segments for internal reporting presentations. A portion of amortization and depreciation is included with various other costs in an overhead allocation to each segment; it is impracticable for us to separately identify the amount of amortization and depreciation by segment that is included in the measure of segment profit or loss.

Long-lived assets, excluding financial instruments and tax assets, classified by the location of the controlling statutory company and with countries over 10% of the total shown separately, were as follows:

(In millions)

June 30,	2016	2015	2014
United States	\$ 22,819	\$ 19,562	\$ 17,653
Luxembourg	6,854	6,879	6,913
Finland	389	1,757	9,840
Other countries	9,899	8,307	5,713
Total	<u>\$ 39,961</u>	<u>\$ 36,505</u>	<u>\$ 40,119</u>

NOTE 22 — QUARTERLY INFORMATION (UNAUDITED)

(In millions, except per share amounts)

Quarter Ended	September 30	December 31	March 31	June 30	Total
Fiscal Year 2016					
Revenue ^(a)	\$ 20,379	\$ 23,796	\$ 20,531	\$ 20,614	\$ 85,320
Gross margin	13,172	13,924	12,809	12,635	52,540
Operating income	5,793	6,026	5,283	3,080	20,182
Net income	4,902	5,018	3,756	3,122 ^(b)	16,798 ^(b)
Basic earnings per share	0.61	0.63	0.48	0.40	2.12
Diluted earnings per share	0.61	0.62	0.47	0.39 ^(b)	2.10 ^(b)
Fiscal Year 2015					
Revenue	\$ 23,201	\$ 26,470	\$ 21,729	\$ 22,180	\$ 93,580
Gross margin	14,928	16,334	14,568	14,712	60,542
Operating income (loss)	5,844	7,776	6,594	(2,053)	18,161
Net income (loss)	4,540	5,863	4,985	(3,195) ^(c)	12,193 ^(d)
Basic earnings (loss) per share	0.55	0.71	0.61	(0.40)	1.49
Diluted earnings (loss) per share	0.54	0.71	0.61	(0.40) ^(c)	1.48 ^(d)

(a) Reflects the impact of the net revenue deferral from Windows 10 of \$1.3 billion, \$1.7 billion, \$1.6 billion, and \$2.0 billion, for the first, second, third, and fourth quarter of fiscal year 2016, respectively, and \$6.6 billion for fiscal year 2016.

(b) Includes \$630 million of asset impairment charges related to our phone business, and \$480 million of restructuring charges associated with our 2016 restructuring plans, which together decreased net income and diluted EPS by \$895 million and \$0.11, respectively.

(c) Includes \$7.5 billion of goodwill and asset impairment charges related to our phone business, and \$940 million of integration and restructuring expenses, primarily associated with our Phone Hardware Restructuring Plan, which together decreased net income and diluted EPS by \$8.3 billion and \$1.02, respectively.

(d) Includes \$7.5 billion of goodwill and asset impairment charges related to our phone business, and \$2.5 billion of integration and restructuring expenses, primarily associated with our Phone Hardware Integration Plan and Phone Hardware Restructuring Plan, which together decreased net income and diluted EPS by \$9.5 billion and \$1.15, respectively.