

BALANCE SHEETS

(In millions)

June 30,	2016	2015
Assets		
Current assets:		
Cash and cash equivalents	\$ 6,510	\$ 5,595
Short-term investments (including securities loaned of \$204 and \$75)	106,730	90,931
Total cash, cash equivalents, and short-term investments	113,240	96,526
Accounts receivable, net of allowance for doubtful accounts of \$426 and \$335	18,277	17,908
Inventories	2,251	2,902
Other	5,892	5,461
Total current assets	139,660	122,797
Property and equipment, net of accumulated depreciation of \$19,800 and \$17,606	18,356	14,731
Equity and other investments	10,431	12,053
Goodwill	17,872	16,939
Intangible assets, net	3,733	4,835
Other long-term assets	3,642	3,117
Total assets	<u>\$ 193,694</u>	<u>\$ 174,472</u>
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 6,898	\$ 6,591
Short-term debt	12,904	4,985
Current portion of long-term debt	0	2,499
Accrued compensation	5,264	5,096
Income taxes	580	606
Short-term unearned revenue	27,468	23,223
Securities lending payable	294	92
Other	5,949	6,555
Total current liabilities	59,357	49,647
Long-term debt	40,783	27,808
Long-term unearned revenue	6,441	2,095
Deferred income taxes	1,476	1,295
Other long-term liabilities	13,640	13,544
Total liabilities	121,697	94,389
Commitments and contingencies		
Stockholders' equity:		
Common stock and paid-in capital – shares authorized 24,000; outstanding 7,808 and 8,027	68,178	68,465
Retained earnings	2,282	9,096
Accumulated other comprehensive income	1,537	2,522
Total stockholders' equity	71,997	80,083
Total liabilities and stockholders' equity	<u>\$ 193,694</u>	<u>\$ 174,472</u>

See accompanying notes.