

The following table sets forth the one-day VaR for substantially all of our positions as of June 30, 2016 and 2015 and for the year ended June 30, 2016:

(In millions)

Risk Categories	June 30, 2016	June 30, 2015	Year Ended June 30, 2016		
			Average	High	Low
Foreign currency	\$ 92	\$ 120	\$ 171	\$ 258	\$ 83
Interest rate	\$ 58	\$ 51	\$ 56	\$ 63	\$ 50
Equity	\$ 157	\$ 149	\$ 163	\$ 178	\$ 137
Commodity	\$ 12	\$ 13	\$ 10	\$ 14	\$ 6

Total one-day VaR for the combined risk categories was \$225 million as of June 30, 2016 and \$237 million as of June 30, 2015. The total VaR is 29% less as of June 30, 2016 and June 30, 2015, respectively, than the sum of the separate risk categories in the table above due to the diversification benefit of the combination of risks.