

STOCKHOLDERS' EQUITY STATEMENTS

(In millions)

Year Ended June 30,	2016	2015	2014
Common stock and paid-in capital			
Balance, beginning of period	\$ 68,465	\$ 68,366	\$ 67,306
Common stock issued	668	634	607
Common stock repurchased	(3,689)	(3,700)	(2,328)
Stock-based compensation expense	2,668	2,574	2,446
Stock-based compensation income tax benefits	0	588	272
Other, net	66	3	63
Balance, end of period	<u>68,178</u>	<u>68,465</u>	<u>68,366</u>
Retained earnings			
Balance, beginning of period	9,096	17,710	9,895
Net income	16,798	12,193	22,074
Common stock cash dividends	(11,329)	(10,063)	(9,271)
Common stock repurchased	(12,283)	(10,744)	(4,988)
Balance, end of period	<u>2,282</u>	<u>9,096</u>	<u>17,710</u>
Accumulated other comprehensive income			
Balance, beginning of period	2,522	3,708	1,743
Other comprehensive income (loss)	(985)	(1,186)	1,965
Balance, end of period	<u>1,537</u>	<u>2,522</u>	<u>3,708</u>
Total stockholders' equity	<u>\$ 71,997</u>	<u>\$ 80,083</u>	<u>\$ 89,784</u>

See accompanying notes.