

The components of basic and diluted EPS are as follows:

(In millions, except earnings per share)

Year Ended June 30,	2016	2015	2014
Net income available for common shareholders (A)	\$ 16,798	\$ 12,193	\$ 22,074
Weighted average outstanding shares of common stock (B)	7,925	8,177	8,299
Dilutive effect of stock-based awards	88	77	100
Common stock and common stock equivalents (C)	<u>8,013</u>	<u>8,254</u>	<u>8,399</u>
Earnings Per Share			
Basic (A/B)	\$ 2.12	\$ 1.49	\$ 2.66
Diluted (A/C)	\$ 2.10	\$ 1.48	\$ 2.63

Anti-dilutive stock-based awards excluded from the calculations of diluted EPS were immaterial during the periods presented.

NOTE 3 — OTHER INCOME (EXPENSE), NET

The components of other income (expense), net were as follows:

(In millions)

Year Ended June 30,	2016	2015	2014
Dividends and interest income	\$ 903	\$ 766	\$ 883
Interest expense	(1,243)	(781)	(597)
Net recognized gains on investments	668	716	437
Net losses on derivatives	(443)	(423)	(328)
Net gains (losses) on foreign currency remeasurements	(121)	335	(165)
Other	(195)	(267)	(169)
Total	<u>\$ (431)</u>	<u>\$ 346</u>	<u>\$ 61</u>

Following are details of net recognized gains (losses) on investments during the periods reported:

(In millions)

Year Ended June 30,	2016	2015	2014
Other-than-temporary impairments of investments	\$ (322)	\$ (183)	\$ (106)
Realized gains from sales of available-for-sale securities	1,376	1,176	776
Realized losses from sales of available-for-sale securities	(386)	(277)	(233)
Total	<u>\$ 668</u>	<u>\$ 716</u>	<u>\$ 437</u>