

The following table outlines the expected future recognition of unearned revenue as of June 30, 2018:

(In millions)

Three Months Ending,	
September 30, 2018	\$ 11,081
December 31, 2018	8,688
March 31, 2019	5,995
June 30, 2019	3,141
Thereafter	3,815
Total	<u>\$ 32,720</u>

If our customers choose to license cloud-based versions of our products and services rather than licensing transaction-based products and services, the associated revenue will shift from being recognized at the time of the transaction to being recognized over the subscription period or upon consumption, as applicable.

Share Repurchases

For the fiscal years ended June 30, 2018, 2017, and 2016, we repurchased 99 million shares, 170 million shares, and 294 million shares of our common stock for \$8.6 billion, \$10.3 billion, and \$14.8 billion, respectively, through our share repurchase programs. All repurchases were made using cash resources. Refer to Note 18 – Stockholders' Equity of the Notes to Financial Statements for further discussion.

Dividends

Refer to Note 18 – Stockholders' Equity of the Notes to Financial Statements for further discussion.

Off-Balance Sheet Arrangements

We provide indemnifications of varying scope and size to certain customers against claims of intellectual property infringement made by third parties arising from the use of our products and certain other matters. Additionally, we have agreed to cover damages resulting from breaches of certain security and privacy commitments in our cloud business. In evaluating estimated losses on these obligations, we consider factors such as the degree of probability of an unfavorable outcome and our ability to make a reasonable estimate of the amount of loss. These obligations did not have a material impact in our consolidated financial statements during the periods presented.

Contractual Obligations

The following table summarizes the payments due by fiscal year for our outstanding contractual obligations as of June 30, 2018:

(In millions)	2019	2020-2021	2022-2023	Thereafter	Total
Long-term debt: ^(a)					
Principal payments					\$ 76,898
	\$ 4,000	\$ 9,268	\$ 10,794	\$ 52,836	
Interest payments	2,377	4,495	4,066	31,247	42,185
Construction commitments ^(b)	1,793	107	0	0	1,900
Operating leases, including imputed interest ^(c)	1,538	2,567	1,778	2,416	8,299
Finance leases, including imputed interest ^(c)	470	1,101	1,142	5,751	8,464
Transition tax ^(d)	1,495	2,808	2,808	10,530	17,641
Purchase commitments ^(e)	19,321	874	255	408	20,858
Other long-term liabilities ^(f)	0	76	19	313	408
Total contractual obligations	<u>\$ 30,994</u>	<u>\$ 21,296</u>	<u>\$ 20,862</u>	<u>\$ 103,501</u>	<u>\$ 176,653</u>

(a) Refer to Note 12 – Debt of the Notes to Financial Statements.

(b) Refer to Note 8 – Property and Equipment of the Notes to Financial Statements.