

SHARE REPURCHASES AND DIVIDENDS

Share Repurchases

On September 16, 2013, our Board of Directors approved a share repurchase program authorizing up to \$40.0 billion in share repurchases. This share repurchase program became effective on October 1, 2013, and was completed on December 22, 2016.

On September 20, 2016, our Board of Directors approved a share repurchase program authorizing up to an additional \$40.0 billion in share repurchases. This share repurchase program commenced on December 22, 2016 following completion of the prior program approved on September 16, 2013, has no expiration date, and may be suspended or discontinued at any time without notice. As of June 30, 2017, \$36.8 billion remained of this \$40.0 billion share repurchase program.

We repurchased the following shares of common stock under the share repurchase programs:

(In millions)	Shares	Amount	Shares	Amount	Shares	Amount
Year Ended June 30,		2017		2016		2015
First Quarter						\$ 2,000
	63	\$ 3,550	89	\$ 4,000	43	
Second Quarter	59	3,533	66	3,600	43	2,000
Third Quarter	25	1,600	69	3,600	116	5,000
Fourth Quarter	23	1,600	70	3,600	93	4,209
Total						\$
	170	\$ 10,283	294	\$ 14,800	295	13,209

Shares repurchased during the third and fourth quarter of fiscal year 2017 were under the share repurchase program approved September 20, 2016. All other shares repurchased were under the share repurchase program approved September 16, 2013. The above table excludes shares repurchased to settle statutory employee tax withholding related to the vesting of stock awards. All repurchases were made using cash resources.

Dividends

In fiscal year 2017, our Board of Directors declared the following dividends:

Declaration Date	Dividend Per Share	Record Date	Total Amount	Payment Date
			(In millions)	
September 20, 2016	\$ 0.39	November 17, 2016	\$ 3,024⁶	December 8, 201
				March 9, 201
November 30, 2016	0.39	February 16, 2017	3,012⁷	
				June 8, 201
March 14, 2017	0.39	May 18, 2017	3,009⁷	
				September 14, 201
June 13, 2017	0.39	August 17, 2017	3,006⁷	

The dividend declared on June 13, 2017 will be paid after the filing date of the 2017 Form 10-K and was included in other current liabilities as of June 30, 2017.

In fiscal year 2016, our Board of Directors declared the following dividends:

Declaration Date	Dividend Per Share	Record Date	Total Amount	Payment Date
			(In millions)	
September 15, 2015	\$ 0.36	November 19, 2015	\$ 2,868 ⁵	December 10, 201
December 2, 2015				March 10,
	0.36	February 18, 2016	2,842 ²⁰¹⁶	