

Adoption of the standards related to revenue recognition and leases had no impact to cash from or used in operating, financing, or investing on our consolidated cash flows statements.

NOTE 2 — EARNINGS PER SHARE

Basic earnings per share ("EPS") is computed based on the weighted average number of shares of common stock outstanding during the period. Diluted EPS is computed based on the weighted average number of shares of common stock plus the effect of dilutive potential common shares outstanding during the period using the treasury stock method. Dilutive potential common shares include outstanding stock options and stock awards.

The components of basic and diluted EPS were as follows:

(In millions, except earnings per share)

Year Ended June 30,	2017	2016	2015
Net income available for common shareholders (A)	\$ 21,204	\$ 16,798	\$ 12,193
Weighted average outstanding shares of common stock (B)	7,746	8,177	8,177
Dilutive effect of stock-based awards	86	8	77
Common stock and common stock equivalents (C)	7,832	8,013	8,254
Earnings Per Share			
Basic (A/B)	\$ 2.74	\$ 2.1	\$ 1.49
Diluted (A/C)	\$ 2.71	\$ 2.1	\$ 1.48

Anti-dilutive stock-based awards excluded from the calculations of diluted EPS were immaterial during the periods presented.

NOTE 3 — OTHER INCOME (EXPENSE), NET

The components of other income (expense), net were as follows:

(In millions)

Year Ended June 30,	2017	2016	2015
Dividends and interest income	\$ 1,387	\$ 903	\$ 766
Interest expense	(2,222)	(1,243)	(781)
Net recognized gains on investments	2,583	668	716
Net losses on derivatives	(510)	(443)	(423)
Net gains (losses) on foreign currency remeasurements	(164)	(121)	335
Other, net	(251)	(195)	(267)
Total	\$ 823	\$ (431)	\$ 346

Following are details of net recognized gains (losses) on investments during the periods reported:

(In millions)

Year Ended June 30,	2017	2016	2015
Other-than-temporary impairments of investments	\$ (55)	\$ (322)	\$ (183)
Realized gains from sales of available-for-sale securities	3,064	1,376	1,176
Realized losses from sales of available-for-sale securities	(426)	(386)	(277)
Total	\$ 2,583	\$ 668	\$ 716