

## STOCKHOLDERS' EQUITY STATEMENTS

(In millions)

Year Ended June 30,	2018	2017	2016
<b>Common stock and paid-in capital</b>			
Balance, beginning of period	\$ 69,315	\$ 68,178	\$ 68,465
Common stock issued	1,002	772	668
Common stock repurchased	(3,033)	(2,987)	(3,689)
Stock-based compensation expense	3,940	3,266	2,668
Other, net	(1)	86	66
Balance, end of period	<u>71,223</u>	<u>69,315</u>	<u>68,178</u>
<b>Retained earnings</b>			
Balance, beginning of period	17,769	13,118	16,191
Net income	16,571	25,489	20,539
Common stock cash dividends	(12,917)	(12,040)	(11,329)
Common stock repurchased	(7,699)	(8,798)	(12,283)
Cumulative effect of accounting change	(42)	0	0
Balance, end of period	<u>13,682</u>	<u>17,769</u>	<u>13,118</u>
<b>Accumulated other comprehensive income (loss)</b>			
Balance, beginning of period	627	1,794	2,522
Other comprehensive loss	(2,856)	(1,167)	(728)
Cumulative effect of accounting change	42	0	0
Balance, end of period	<u>(2,187)</u>	<u>627</u>	<u>1,794</u>
Total stockholders' equity	<u>\$ 82,718</u>	<u>\$ 87,711</u>	<u>\$ 83,090</u>

Refer to accompanying notes.