

## NOTE 22 — QUARTERLY INFORMATION (UNAUDITED)

(In millions, except per share amounts)

Quarter Ended Fiscal Year 2018	September 30	December 31	March 31	June 30	Total
Revenue	\$ 24,538	\$ 28,918	\$ 26,819	\$ 30,085	\$ 110,360
Gross margin	16,260	17,854	17,550	20,343	72,007
Operating income	7,708	8,679	8,292	10,379	35,058
Net income (loss) <sup>(a)</sup>	6,576	(6,302)	7,424	8,873	16,571
Basic earnings (loss) per share	0.85	(0.82)	0.96	1.15	2.15
Diluted earnings (loss) per share <sup>(b)</sup>	0.84	(0.82)	0.95	1.14	2.13
<b>Fiscal Year 2017 <sup>(c)</sup></b>					
Revenue	\$ 21,928	\$ 25,826	\$ 23,212	\$ 25,605	\$ 96,571
Gross margin	14,084	15,925	15,152	17,149	62,310
Operating income	6,715	7,905	6,723	7,682 <sup>(d)</sup>	29,025 <sup>(d)</sup>
Net income	5,667	6,267	5,486	8,069 <sup>(d)</sup>	25,489 <sup>(d)</sup>
Basic earnings per share	0.73	0.81	0.71	1.05	3.29
Diluted earnings per share	0.72	0.80	0.70	1.03 <sup>(d)</sup>	3.25 <sup>(d)</sup>

- (a) Reflects the net charge (benefit) related to the TCJA of \$13.8 billion for the second quarter, \$(104) million for the fourth quarter, and \$13.7 billion for fiscal year 2018.
- (b) Reflects the net charge (benefit) related to the TCJA, which decreased (increased) diluted EPS \$1.78 for the second quarter, \$(0.01) for the fourth quarter, and \$1.75 for fiscal year 2018.
- (c) On December 8, 2016, we acquired LinkedIn Corporation. LinkedIn has been included in our consolidated results of operations starting on the acquisition date.
- (d) Includes \$306 million of employee severance expenses primarily related to our sales and marketing restructuring plan, which decreased operating income, net income, and diluted EPS by \$306 million, \$243 million, and \$0.04, respectively.