

# ***ASHOK USHA JAIN & CO.***

**Chartered Accountants**

**11/13H Tashkand Marg,Civil Lines,Allahabad-211001 • Phone:2408276 Mobile # 9415324124**

## **AUDITOR'S REPORT**

We have audited the annexed Balance Sheet of MNNIT Alumni Association, MNNIT Allahabad as at 31st March 2016 signed by us under reference to this report and the relative Income & Expenditure Account of the MNNIT Alumni Association and Alumni Convention for the year ended on that date which is in agreement with the books of accounts maintained by the Association.

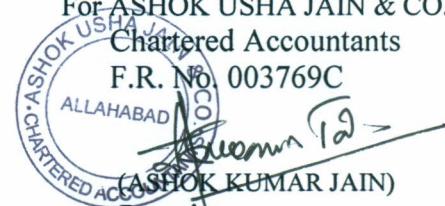
In our opinion and to the best of our information and according to the explanation given to us, we report that:-

- (i) the Balance sheet annexed hereto give a true and fair view of the state of affairs of the Alumni Association as on 31st March 2016, and
- (ii) the excess of the income over expenditure of the MNNIT Alumni Association for the year ended on that date give a true and fair view.
- (iii) the excess of the income over expenditure of the MNNIT Alumni Convention for the year ended on that date give a true and fair view.

For ASHOK USHA JAIN & CO.

Chartered Accountants

F.R. No. 003769C



Proprietor

M.No. 072628

Place: Allahabad

Date: 07.05.2016

**MNNIT ALUMNI ASSOCIATION**  
**MNNIT, ALLAHABAD**

**BALANCE SHEET AS AT 31st MARCH 2016**

(Amount in ₹)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>Fund Account</b>		<b>Fixed Assets</b>	5,58,477.11
Opening Balance	55,32,335.82	( As per Annexure "A")	
<b>Add :Excess of Income over Expenditure</b>	<b>4,32,114.70</b>	<b>Investment</b>	
<b>Add :Excess of Income over Expenditure of Convention A/c</b>	<b>7,92,687.16</b>	Fixed Deposit	
<b>Less: Income Tax Paid</b>	<b>3,03,150.00</b>	( As per annexure 'B')	53,41,505.00
<b>Less: Income Tax TDS</b>	<b>50,225.00</b>	<b>Current Assets</b>	
	<b>64,03,762.68</b>	<b>Cash &amp; Bank Balance</b>	
		Cash In Hand	
<b>Life Membership Fund</b>		SBI- 10424974659	32,94,016.41
Opening Balance	9,01,300.00	VJB- 718401011006387	<b>16,45,457.16</b>
Add: Fee	<b>9,16,600.00</b>		49,39,473.57
	<b>18,17,900.00</b>	<b>Loan &amp; Advances</b>	
<b>Y.M. Fund</b>		Imprest (Ramesh Pandey )	5,000.00
Swimming Pool A/c	21,83,150.00	Income Tax TDS	60,357.00
Bal Bharti School A/c	5,00,000.00		
<b>Total ( Rs.)</b>	<b>1,09,04,812.68</b>	<b>Total ( Rs.)</b>	<b>1,09,04,812.68</b>

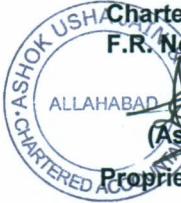
As per our separate report of even date attached



(Ramesh Pandey)  
Secretary



(Praveen Kumar Agarwal)  
Treasurer

**For Ashok Usha Jain & Co.**  
**Chartered Accountants**  
**F.R. No. 003769C**  
**ASHOK USHA JAIN**  
**ALLAHABAD**  
  
**Ashok Kumar Jain**  
**Proprietor**  
**M.No. 072628**

Place : Allahabad  
Date : 07.05.2016

**MNNIT ALUMNI ASSOCIATION**

(CONVENTION - 2015)

**MNNIT, ALLAHABAD**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH 2016**

(Amount in ₹)

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Transportation	19,350.00	By Advertisement	3,15,000.00
To Meeting Expense	4,335.00	By Contribution & Registration Fee	12,59,330.16
To Misc. Expenditure	24,189.00	By Sponsorship	10,00,000.00
To Bank Charges	12.00		
To Cultural Programs	3,15,584.00		
To Conveyance	1,000.00		
To Decoration & Furnishing	2,61,852.00		
To Fooding Expenses	6,01,875.00		
To Hospitality Expenses	5,100.00		
To Memento	1,77,870.00		
To Office Expenses	4,940.00		
To Registration Material	1,89,625.00		
To Photography	50,000.00		
To Postage & Communication	14,070.00		
To Printing & Publishing	88,850.00		
To Stationary	22,991.00		
To Excess of Income over Expenditure	7,92,687.16		
<b>Total ( Rs.)</b>	<b>25,74,330.16</b>	<b>Total ( Rs.)</b>	<b>25,74,330.16</b>

As per our separate report of even date attached

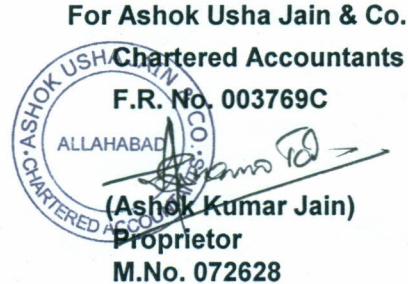


(Ramesh Pandey)  
Secretary



(Praveen Kumar Agarwal)  
Treasurer

Place : Allahabad  
Date : 07.05.2016



**MNNIT ALUMNI ASSOCIATION**  
**MNNIT, ALLAHABAD**

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31st MARCH, 2016**

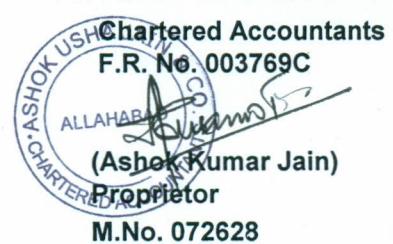
(Amount in ₹)

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Audit & Consultancy Fees	15,308.00	By Identity Card Fee	9,350.00
To Conveyance	1,219.00	By Interest On FDR	4,78,564.00
To Scholarship Fees	1,05,000.00	By Interest On Saving Bank	1,88,382.00
To Depreciation	1,35,372.30	By Donation	3,32,000.00
To Identity Card	8,360.00		
To Meeting Expenses	19,447.00		
To Miscellaneous Expenses	62,614.00		
To Office Expenses	70,810.00		
To Postage & Communication	8,915.00		
To Salary	1,41,112.00		
To Stationary	8,024.00		
To Excess of Income over Expenditure	4,32,114.70		
<b>Total ( Rs.)</b>	<b>10,08,296.00</b>	<b>Total ( Rs.)</b>	<b>10,08,296.00</b>

As per our separate report of even date attached

(Ramesh Pandey)  
Secretary

(Praveen Kumar Agarwal)  
Treasurer

For Ashok Usha Jain & Co.  
  
 (Ashok Kumar Jain)  
 Proprietor  
 M.No. 072628

Place : Allahabad  
Date : 07.05.2016

## MNNIT ALUMNI ASSOCIATION

MNNIT, ALLAHABAD

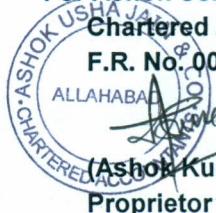
RECEIPT AND PAYMENT ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH 2016

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
<u>Opening Balance</u>		Audit & Consultancy Fee	15,308.00
SBI 10424974659	26,90,700.4	Bank Charges	12.00
VJB 718401011006387	8,89,063.00	Conveyance	2,219.00
FDR	53,41,505.00	Cultural Programme	3,15,584.00
		Decoration & Furnishing	2,61,852.00
<u>Convention -2015</u>		Donation	1,05,000.00
Advertisment	3,15,000.00	Fixed Assets	5,43,842.00
Contribution & Registration Fees	12,59,330.16	Fooding Expenses	6,01,875.00
SponsorShip	10,00,000.00	Hospitality Expenses	5,100.00
Caution Money	3,32,000.00	Memento	1,77,870.00
Y.M. Identity Card Fee	9,350.00	Meeting Expenses	23,782.00
Life Membership Fee	9,16,600.00	Miscellaneous Expenses	86,803.00
Interest on FDR	4,78,564.00	Office Utility	2,25,750.00
Interest on Saving Bank	1,88,382.00	Photography	50,000.00
Office Furnishing	1,50,000.00	Postage & Communication	22,985.00
		Printing & Publishing	88,850.00
		Registration Material	1,89,625.00
		Salary	1,41,112.00
		Stationery	31,015.00
		Transportation	19,350.00
		Income Tax TDS	60,357.00
		Identity Card	8,360.00
		Income Tax	3,03,150.00
		Income Tax TDS(Prior Year)	9,715.00
<u>By Closing Balance</u>			
SBI 10424974659			32,94,016.41
VJB 718401011006387			16,45,457.16
FDR			53,41,505.00
<b>Total ( Rs.)</b>	<b>1,35,70,494.57</b>	<b>Total ( Rs.)</b>	<b>1,35,70,494.57</b>

As per our separate report of even date attached

  
(Ramesh Pandey)  
Secretary

  
(Praveen Kumar Agarwal)  
Treasurer
Place : Allahabad  
Date : 07.05.2016

For Ashok Usha Jain & Co.  
Chartered Accountants  
F.R. No. 003769C  
ASHOK USHA JAIN & CO.  
ALLAHABAD  
  
(Ashok Kumar Jain)  
Proprietor  
M.No. 072628

**MNNIT ALUMNI ASSOCIATION**  
**MNNIT, ALLAHABAD**

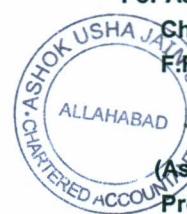
**ANNEXURE "A" OF FIXED ASSETS AS AT 31st MARCH, 2016**

S.No.	Particulars	WDV as on 01.04.2015	Addition before 30.09.2015	Addition after 30.09.2015	Total Rs.	Rate	Depreciation	WDV as on 31.03.2016
1	Furniture & Fixture	98,464.50	-	2,74,210.00	3,72,674.50	10%	23,556.95	3,49,117.55
2	Computer & UPS	51,542.91	-	2,69,632.00	3,21,174.91	60%	1,11,815.35	2,09,359.56
	<b>TOTAL</b>	<b>1,50,007.41</b>	<b>-</b>	<b>5,43,842.00</b>	<b>6,93,849.41</b>		<b>1,35,372.30</b>	<b>5,58,477.11</b>

As per our separate report of even date attached

(Ramesh Pandey)  
Secretary

(Praveen Kumar Agarwal)  
Treasurer



For Ashok Usha Jain & Co.  
Chartered Accountants  
F.R. No. 003769C  
(Ashok Kumar Jain)  
Proprietor  
M.No. 072628

Place : Allahabad

Date : 07.05.2016

**MNNIT ALUMNI ASSOCIATION**  
MNNIT, ALLAHABAD

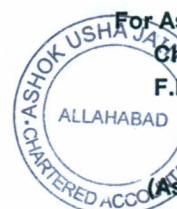
**ANNEXURE "B" OF FDR AS AT 31st MARCH, 2016**

S.No.	TDR No.	Amount Invested	Date of Investment	Name of Bank	Date of Maturity	Matured Amount
1	34185385338	10,00,000.00	12.09.2014	SBI	09.08.2017	10,00,000.00
2	563049	14,99,586.00	22.01.2016	VJB	22.01.2017	14,99,586.00
3	563050	22,65,171.00	22.01.2016	VJB	22.01.2017	22,65,171.00
4	563051	5,76,748.00	22.01.2016	VJB	22.01.2017	5,76,748.00
<b>TOTAL</b>		<b>53,41,505.00</b>	-	-	-	<b>53,41,505.00</b>

As per our separate report of even date attached

(Ramesh Pandey)  
Secretary

(Praveen Kumar Agarwal)  
Treasurer



For Ashok Usha Jain & Co.  
Chartered Accountants  
F.R. No. 003769C  
ASHOK USHA JAIN & CO.  
ALLAHABAD  
CHARTERED ACCOUNTANTS  
(Ashok Kumar Jain)  
Proprietor  
M.No. 072628

Place : Allahabad

Date : 07.05.2016

**MNNIT ALUMNI ASSOCIATION**  
**MNNIT, ALLAHABAD**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

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01. **Significant Accounting Policies :-**

Accounting Policies not specifically so otherwise are consistent and in consonance with generally accepted Accounting Principles.

02. **Basis of Accounting :-**

The financial statements are prepared under cash basis of accounting.

03. **Fixed Assets :-**

Fixed Assets are recorded at the original cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation/erection/commissioning of the concerned assets.

04. **Depreciation :-**

Depreciation has been provided on Written Down Value method .

05. The financial statements have been prepared by the Association.

06. The Alumni Association has maintained separate records of Alumni Convention during the previous year.

07. Surplus of Alumni Convention has been Transfer to Balance Sheet of Alumni Association.

08. Income Recognition- Income is Recognised as and when received.

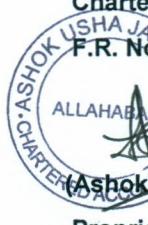
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(Ramesh Pandey)

Secretary

  
(Praveen Kumar Agarwal)

Treasurer

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M.No. 072628

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Date : 07.05.2016