

GUIDELINES FOR INSTITUTING AN AWARD

A donor may institute an award, scholarship, etc. as defined above for the student(s). The donor is entitled to specify the discipline/ specialization/ branch and the criteria for these awards.

Name of the Award

The awards/ prizes / scholarships/ fellowships etc. can be instituted in the name of a person/ organization/ Institution.

Conditions of Award

- a) The prizes/ scholarships/ fellowships etc. can be instituted and awarded to deserving student(s) on merit-cum-means basis to help meritorious but poor students to meet rising cost of studies and living.
- b) The prizes/ scholarships/ fellowships etc. can be instituted and awarded to student(s) with merit as the sole selection criteria.
- c) The award must be non-political and non —denominational in character.
- d) The prize/ scholarship) fellowship etc. can not be based on caste, creed, religion or restricted to a specific geographical area. However, the donor can specify that the prize/ scholarship/ fellowship should be awarded to a girl or boy in a particular discipline.
- e) Part-time/Sponsored/Foreign students are not eligible for scholarships/ fellowships. However, they can be considered for cash prizes/ medals.

Duration of Award :

A scholarship/ fellowship will be awarded to 10 months every year to a meritorious student.

Prize:

The amount of prize should not be less than Rs. 10,000.00 (Rs. Ten thousand) per annum.

Full/ Half Freeship:

A donor may institute full/half fee tuition fee waivers to be awarded on the basis of merit or merit-cum-means to help support a deserving student.

Amount of donation:

- (i.) The donor will have to deposit a minimum of 15 times the annual amount of the award, scholarship, fellowship, prize etc, The amount may be deposited by the donor in one/ two installments within the first two years of the institution of the award. However, the selection of the awardees shall be made only after sufficient funds are available to start the award.
- (ii.) In the case of Molls with foundations, a commitment for instituting the award for a minimum of 10 years shall be made by the donor.