Audit sampling with jfa: : **CHEAT SHEET**

Basics

jfa is an R package that is developed to facilitate planning, selection, and evaluation of statistical audit samples in both its Bayesian and classical manifestations.

The package provides five main functions that can be used in order to facilitate an efficient audit sampling workflow.

Installation

Installing the package can be done via:
`install.packages("jfa")`

Loading the package can be done via:
`library(jfa)`

Create a prior probability distribution (optional)

`jfa::auditPrior()`

This function creates a prior distribution for Bayesian audit sampling in which several different types of audit information can be incorporated.

```
auditPrior(materiality = 0.05,
           method = "none")
```

- `likelihood`: Specifies the family of the prior probability distribution.

Calculate the required sample size

`jfa::planning()`

Given the allocated performance materiality or the minimum precision, this function calculates the required sample size for an audit, based on the Poisson, binomial, or hypergeometric likelihood. A `prior` can be specified to perform Bayesian planning.

```
planning(materiality = 0.05,
         expectedError = 0.01,
         prior = FALSE)
```

- `expectedError`: A fraction specifying the expected errors in the sample.

Select the required transactions from the population

`jfa::selection()`

This function takes a data frame and performs sampling according to one of three popular `algorithms`: random sampling, cell sampling, or fixed interval sampling. Sampling is done in combination with one of two sampling `units`: records or monetary units.

```
selection(population = dataset,
          sampleSize = 100)
```

Evaluate the audited transactions

`jfa::evaluation()`

This function takes a data frame (using `sample`, `bookValues`, and `auditValues`) or summary statistics (using `nSumstats` and `kSumstats`) and calculates the most likely error and upper confidence bound on the misstatement according to the specified `method`.

```
evaluation(sample = sample,
           bookValues = "ist",
           auditValues = "soll",
           method = "stringer",
           materiality = 0.05)
```

- `prior`: An object returned by the `auditPrior()` function that specifies the prior.

Create a report of the results

`jfa::report()`

This function takes an object of class `jfaEvaluation`, creates a report containing the results, and saves the report to a file in your working directory.

```
report(object = result,
       file = "report.html")
```