

ISE CERTIFICATION COURSE DETAILS

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COURSE NAME:	ML- FOR BUSSINESS MANEGER	DATE:	9/6/2020

SCREENSHOT:

BRIEF REPORT: (POINT-WISE)

- 1). In statistics, shrinkage is the reduction in the effects of sampling variation. In regression analysis, a fitted relationship appears to perform less well on a new data set than on the data set used for fitting. In particular the value of the coefficient of determination 'shrinks'.
- 2). Train/Test Split. As I said before, the data we use is usually split into training data and test data. The training set contains a known output and the model learns on this data in order to be generalized to other data later on. Pandas — to load the data file as a Pandas data frame and analyze the data.
- 3). Heteroscedasticity is a hard word to pronounce, but it doesn't need to be a difficult concept to understand. Put simply, heteroscedasticity (also spelled heteroskedasticity) refers to the circumstance in which the variability of a variable is unequal across the range of values of a second variable that predicts it.