	Year One Fall		Year Two Fall		Year Three Fall		Year Four Fall		Year Five Fall		Year Six Fall	
	Control Mean (1)	STBF Effect (2)	Control Mean (3)	STBF Effect (4)	Control Mean (5)	STBF Effect (6)	Control Mean (7)	STBF Effect (8)	Control Mean (9)	STBF Effect (10)	Control Mean (11)	STBF Effect (12)
enrolled anywhere	.000	#	.000	###	.000	###	.000	#	.000	#	.000	##
at a two-year college and no degree	.000	#	.000	#	.000	#	.000	#	.000	#	.000	##
at a four-year college and no degree	.000	###	.000	#	.000	#	.000	#	.000	#	.000	##
at two-year college and associate's degree		---	.000	#	.000	#	.000	#	.000	#	.000	##
at four-year college and associate's degree		---	.000	#	.000	#	.000	#	.000	#	.000	##
at four-year college and bachelor's degree		---		---		---		---		---	.000	##
not enrolled	.000	#	.000	###	.000	###	.000	#	.000	#	.000	##
and no degree	.000	#	.000	###	.000	#	.000	#	.000	#	.000	##
and associate's degree		---		---	.000	###	.000	#	.000	#	.000	##
and bachelor's degree									.000	#	.000	##
		---		---		---		---				
# of applicants	0	0	0	0	0	0	0	0	0	0	0	0

Notes: Each fall enrollment period runs from July 1 to December 31 with degree status measured on July 1. All observations come from the 2011 applicant cohort. These outcomes partition the sample in each period; students who dual-enrolled in both two and four-year colleges during the same period are coded as attending four-year colleges only. Students who earned both associate's and bachelor's degrees are coded as bachelor's degree holders. Regressions control for strata dummies.

*** p < 0.01, ** p < 0.05, * p < 0.10