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Scheme of Education and Training

ENTRY ROUTES TO THE CA COURSE

Route I: Foundation Course

This is an entry to the CA Course for the candidates who have appeared for class XII examinations.

Under this route, a Class X passed student may register himself with the Board of Studies (BoS) of the Institute for the Foundation Course. **The steps are as follows:**

- Register and complete 4 months of theoretical education for the Foundation Course.
- Apply for appearing in Foundation examination by filling up the prescribed **Exam Form** released by the **Examination Section/Department**.
- Appear in Foundation Examination after appearing in Class XII Examination.
- Qualify Foundation Examination.
- Register for Intermediate Course after qualifying Class XII Examination and Foundation Examination.
- Complete 8 months of theoretical education for the Intermediate Course.
- Apply for appearing in Intermediate examination by filling up the prescribed **Exam Form**.
- Appear and Pass both the Groups of Intermediate Examination.
- Complete Integrated Course on Information Technology and Soft Skills (ICITSS) before commencement of Practical Training.
- Register for two year Practical Training after passing both the Groups of Intermediate Examination and completing ICITSS.
- Register for the Final Course after qualifying both Groups of Intermediate Examination.
- Complete the four Self-paced Online Modules and qualify the online assessment.
- Complete Practical Training.
- Undergo and Qualify Advanced ICITSS after completion of Practical Training but before appearing in the Final Examination.
- Apply for appearing in Final examination by filling up the prescribed Exam Form.
- Appear in Final Examination after completing six months from the end of the Practical Training period.
- Qualify both groups of Final Examination.
- Become a Member.
- Apply for and obtain Certificate of Practice at any point of time after completion of one year of post-qualification experience under a fellow Chartered Accountant in practice.

Note 1: Students may opt for BAA Certificate after passing both groups of Intermediate examination, completion of 2 years of Practical Training and Advanced ICITSS and qualifying self-paced online modules by paying the prescribed fee. The certificate would automatically stand withdrawn / cancelled after passing the Final Examination.

Note 2: While undergoing one year of post-qualification experience under a fellow Chartered Accountant in practice, the said member may apply for CoP subject to the condition that he/she shall not be entitled to attestation rights.

Route-II Direct Entry

The ICAI allows the following candidates to enter directly to its Intermediate Course.

Commerce Graduates/Post-Graduates (with minimum 55% marks) or Other Graduates/ Post-Graduates (with minimum 60% marks) and Intermediate level passed candidates of Institute of Company Secretaries of India and Institute of Cost Accountants of India.

Candidates who are Graduates/ Post Graduates in Commerce having secured in aggregate a minimum of 55% of the total marks or its equivalent grade in the examination conducted by any recognized University (including open University) by studying any three papers carrying a minimum of 50 marks in a semester/year and cumulatively 100 or more marks over the entire duration of the concerned course out of Accounting, Auditing, Mercantile Laws, Corporate Laws, Economics, Management (including Financial Management), Taxation (including Direct Tax Laws and Indirect Tax Laws), Costing, Business Administration or Management Accounting or similar to the title of these papers with different nomenclatures or other than those falling under Commerce stream having secured in aggregate a minimum of 60% of the total marks or its equivalent grade in the examination conducted by any recognized University (including Open University) or Candidates who have passed the Intermediate level examination conducted by The Institute of Cost Accountants of India or by The Institute of Company Secretaries of India are exempted from qualifying Foundation and can register directly to Intermediate Course.

Candidates who are pursuing the Final Year Graduation/Post-Graduation Course shall be eligible for provisional registration to the Intermediate Course which shall be confirmed only on submission of satisfactory proof of having passed the graduation/postgraduation examination with the minimum marks as mentioned above before making the application for admission to Intermediate Examination.

And if the candidate fails to secure minimum marks as mentioned above before making the application for admission to Intermediate Examination, his provisional registration shall be cancelled, no credit shall be given for the theoretical education undergone and the Council may on receipt of an application from a candidate who is unable to produce the satisfactory proof referred to in this regulation, permit refund of such amount of registration and tuition fee, as may be decided by it from time to time.

Steps under Direct Entry Scheme:

Eligible Graduates/ Post-Graduates/ Intermediate level qualified Candidates from Institute of Company Secretaries of India/ Intermediate level qualified Candidates from Institute of Cost Accountants of India have to:

- Register with the BoS for the Intermediate Course (provisional registration allowed to the Final year graduates/post graduates).*
- Complete 8 months of theoretical education of the Intermediate Course.**
- Apply for appearing in Intermediate examination by filling up the prescribed Exam Form.
- Appear and Pass both the Groups of Intermediate Examination.
- Complete Integrated Course on Information Technology and Soft Skills (ICITSS) before commencement of the Practical Training.
- Register for two year Practical Training after passing both the Groups of Intermediate Examination and completing ICITSS.
- Register for the Final Course after qualifying both Groups of Intermediate Examination.

- Complete the four Self-paced online modules and qualify the online assessment.
- Complete Practical Training.
- Undergo and qualify Advanced ICITSS on completion of Practical Training but before appearing in the Final Examination.
- Apply for appearing in Final examination by filling up the prescribed Exam Form.
- Appear in Final Examination after completing six months from the end of the Practical Training period.
- Qualify both groups of Final Examination.
- Become a Member.
- Apply for and obtain Certificate of Practice at any point of time after completion of one year of post-qualification experience under a fellow Chartered Accountant in practice.

** On submission of final year graduation/post-graduation mark sheets, the registration will be confirmed.*

*** Provisionally registered students can complete the 8 months study period during last year of graduation/ post-graduation. They should have, however, passed graduation/ post-graduation, as the case may be, with prescribed minimum marks, at the time of filling up the exam form for Intermediate examination.*

Note 1 : Students may opt for BAA Certificate after passing both groups of Intermediate examination, completing 2 years of Practical Training and Advanced ICITSS and qualifying self-paced online modules by paying the prescribed fee. The certificate would automatically stand withdrawn / cancelled after passing the Final Examination.

Note 2: While obtaining one year of post-qualification experience under a fellow Chartered Accountant in practice, the said member may apply for CoP subject to the condition that he/she shall not be entitled to attestation rights.



Papers of Foundation Course

Paper 1	Accounting	(100 marks)
Paper 2	Business Laws	(100 marks)
Paper 3	Quantitative Aptitude	(100 marks)
	– Business Mathematics	
	– Logical reasoning	
	– Statistics	
Paper 4	Business Economics	(100 marks)

Papers of Intermediate Course

Group I

Paper 1	Advanced Accounting	(100 marks)
Paper 2	Corporate and Other Laws	(100 marks)
Paper 3	Taxation	
	Section A – Income-tax Law	(50 Marks)
	Section B – Indirect Taxes	(50 Marks)

Group II

Paper 4	Cost and Management Accounting	(100 marks)
Paper 5	Auditing and Ethics	(100 marks)
Paper 6A	Financial Management	(50 Marks)
Paper 6B	Strategic Management	(50 Marks)

Self-Paced Online Modules

SET A	Corporate and Economic Laws [Compulsory]	(100 Marks)
SET B	Strategic Cost and Performance Management [Compulsory]	(100 Marks)
SET C	Elective (Choose one module)	(100 Marks)
	1 Risk Management	
	2 Sustainable Development and Sustainability Reporting	
	3 Public Finance and Government Accounting	
	4 The Insolvency and Bankruptcy Code, 2016	
	5 International Taxation	
	6 The Arbitration and Conciliation Act, 1996	
	7 Forensic Accounting	
	8 Valuation	
	9 Financial Services and Capital Markets	
	10 Forex and Treasury Management	

SET D	Towards developing inherent traits of CA students and incorporating Multi-disciplinary approach envisaged in NEP, 2020] (Choose one module)	(100 Marks)
	1 The Constitution of India & Art of Advocacy	
	2 Psychology & Philosophy	
	3 Entrepreneurship & Start-Up Ecosystem	
	4 Digital Ecosystem and Controls	

A student has to undergo online learning in Corporate and Economic Laws [SET A] and Strategic Cost and Performance Management [SET B] mandatorily. Further, he has to choose one module each from SET C and SET D.

Final Course (Total Papers – 6)

Group I

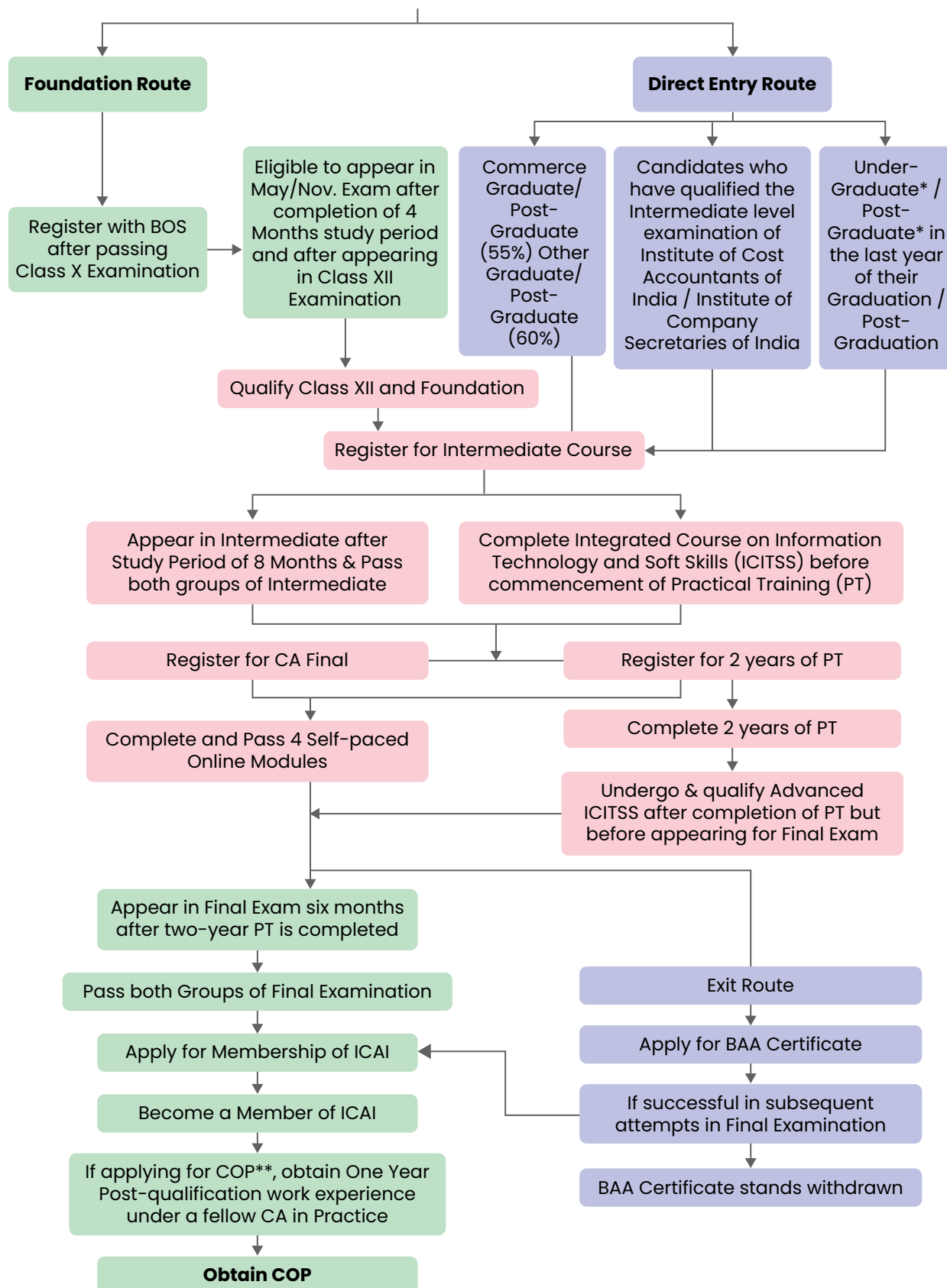
Paper 1	Financial Reporting	(100 marks)
Paper 2	Advanced Financial Management	(100 marks)
Paper 3	Advanced Auditing, Assurance and Professional Ethics	(100 marks)

Group II

Paper 4	Direct Tax Laws and International Taxation	(100 marks)
Paper 5	Indirect Tax Laws	(100 marks)
Paper 6	Integrated Business Solutions (Multi-disciplinary case study involving Papers 1 to 5 at the final level along with Self-Paced Online Modules Sets A and B and Strategic Management)	(100 marks)



EDUCATION AND TRAINING AT A GLANCE



* On submission of final year graduation/post-graduation mark sheets, with prescribed minimum marks, the registration will be confirmed.

** While obtaining one year of post qualification work experience member may apply for CoP subject to the condition that he/she shall not be entitled to perform any attest function during the one year period of work experience with fellow CA in practice.