

This document presents essential investor details regarding this fund, distinct from market content. It is mandated by regulations to facilitate your comprehension of the fund's characteristics and associated risks. We strongly recommend reviewing it to enable an informed investment decision.

INVESTMENT OBJECTIVE

OBJECTIVE

The investment objective of the Arvocap Almasi Fixed Income Accumulation Fund is to achieve capital appreciation over the long term through investments in Kenyan government securities and qualifying corporate fixed income products.

INVESTMENT POLICY

The Arvocap Almasi Fixed Income Accumulation Fund invests without limits in government bonds and treasury bills issued by the government of Kenya. The fund also invests in qualifying fixed income products such as commercial papers and corporate bonds. The fund is actively managed with an aim of achieving higher returns above the benchmark market yields. The fund's benchmark is the Kenya Government listed bond 5-year yield.

The book value of an investment in a single bond or security and the holding of a corporate bond or commercial paper

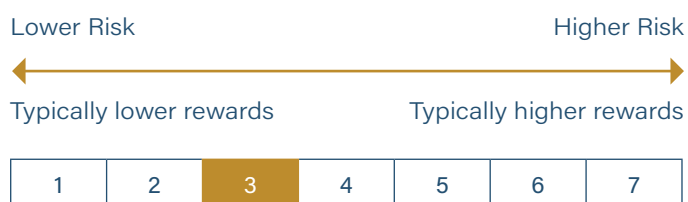
related to any single issuer are limited to 25% of the fund's net asset value. These restrictions, outlined in the Information Memorandum, must be followed at all times, with a 5% allowance for breaches due to portfolio appreciation. Cash and cash equivalents are employed as control tools between trades.

Units in this fund accumulate income, wherein any generated income from underlying products accrues to the unit holder in the form of new units. Regular monthly reports, presented as fact sheets, offer Unit Holders insights into investment activity, performance, and changes within the Arvocap Almasi Fixed Income Fund's Portfolio, as managed by the Fund Manager.

You can sell your shares any day (except Saturday or Sunday) that banks are open in Nairobi, Kenya.

Recommendation: The Fund is suitable for investors with a time horizon of 5 years and above.

RISK AND REWARD PROFILE



WHY THE FUND IS CATEGORY 3?

The fund is rated category 3 due to its exposure to fixed income products and the risks they possess outlined below. The factors below have an impact on the value of investments and expose the fund to potential losses.

The income derived from the underlying asset may fall when there is late payments or defaults by the issuer.

The price of the underlying asset may rise or fall under the impact of yields, or demand and supply dynamics leading to variance and potential capital loss during normal trading or liquidation. Changes in an issuer's risk categorization by rating agencies can also impact the yields of the underlying asset and thus the price.

It may be difficult for a fund to liquidate or redeem its underlying assets in a short notice during extreme market conditions without suffering a loss.

Investing may lead to payment of additional fees and expenses in relation to the fund executing its trades.

WHAT THE NUMBERS MEAN

The numbers rate how the fund will behave and how much risk there is to your invested capital. Generally, in markets the chance to make large gains means a risk of suffering higher losses.

RISK CATEGORY 1:

A category 1 fund is not a risk-free investment. It means the risk of losing your invested capital is small, but also the risk of making gains is small.

RISK CATEGORY 7:

In a category 7 fund, the potential for huge returns is high but also the risk of losing your money is also high.

Note: The seven-category risk scale (The Synthetic Risk and Reward Indicator, SRRI, series) is a complex undertaking and a scale category of 2 does not imply that it is twice as risky as category 1 risk.

Additional risks to the fund have been outlined in the supplementary information memorandum of the fund in addition to the risks outlined in the Arvocap Unit Trust Scheme Information Memorandum.

CHARGES

These charges are used to pay the administrative costs of running the Fund, including the costs of cloud computing, system maintenance marketing, research, subscriptions and selling. Overall, they reduce the growth of your investment.

ONE OFF CHARGES BEFORE YOU INVEST

Entry Charge	0.5% Initial Fee
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Exit Charge	0
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CHARGES TAKEN FROM THE FUND OVER A YEAR

Fund Management Fees	1.0% of AUM per annum in management fees.
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CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance Fee	20% of the total annual net return above a set hurdle rate. The hurdle rate is the current YTM of the 5yr government bond + 200bps
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The entry and exit charges shown are the maximum figures. In some cases, you might pay less - you can find this out from your financial adviser.

The fund management fee is a fixed charge and is same year to year unless changed through an amendment of the information memorandum upon the Authority's approval. This figure excludes portfolio transaction costs, which may vary from year to year based on trading activity in the portfolio.

You can find out more details about the charges by looking at the Fees" section of the Information Memorandum and read together with Supplementary Information Memorandum.

PAST PERFORMANCE

THIS IS WHERE THE FUND PERFORMANCE WILL BE CAPTURED

PRACTICAL INFORMATION

Custodian:	NCBA BANK KENYA PLC
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About the Fund

- Arvocat Almasi Fixed Income Accumulation Fund "Fund" is a CIS product established under the Capital Markets regulations as a unit trust under the provisions of the Capital Markets (Collective Investment Schemes) Regulations 2023 ("the CIS Regulations").
- The Fund shall operate as an open-ended fund and its units shall therefore be continuously offered through the Fund Manager and its authorised agents.
- The unit holders' interest in the Fund will be represented by the units held in the Fund determined by the Net Asset Value of the Fund.
- This Fund is subject to tax laws and regulations of Kenya. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- The currency of the fund is in KES.

Find out more

- Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Arvocat Asset Managers Limited, Reliable Towers, 8th Floor – Wing B, Mogotio Road, Westlands, Nairobi, Kenya or visit the website www.arvocat.com
- Other practical information including the latest share prices are available at the registered office of the Manager and the Trustee, NCBA BANK KENYA PLC, NCBA House, Mara & Ragati Road, Upperhill, Nairobi, Kenya, during normal business hours and will be published on the Arvocat Asset Managers Limited website, www.arvocat.com.

- This Fund is authorised in Kenya and regulated by the Kenya Capital Markets Authority.
- The Fund Manager, Arvocat Asset Managers Limited "Arvocat" is regulated by the Capital Markets Authority (Kenya) under license number 191 issued on 30th October 2023.

This Key Investor Information is accurate as at 1st February 2024 and shall remain current and relevant as at such date.