

This document presents essential investor details regarding this fund, distinct from market content. It is mandated by regulations to facilitate your comprehension of the fund's characteristics and associated risks. We strongly recommend reviewing it to enable an informed investment decision.

INVESTMENT OBJECTIVE

OBJECTIVE

To achieve income distribution through investments primarily in Kenya government securities with fixed deposits, qualifying fixed corporate income products and other cash and cash equivalents.

INVESTMENT POLICY

The Arvocap Fixed Income Distribution Fund invests without limits in government bonds and treasury bills issued by the government of Kenya. Investments in corporate bonds and commercial papers adhere to minimum investment thesis protocols outlined in the respective fund's IPS or as directed by the fund's investment committee mandates.

The book value of an investment in a single bond or security and the holding of a corporate bond or commercial paper related to any single issuer are limited to 25% of the Arvocap Ngao Fund's net asset value. These restrictions, outlined

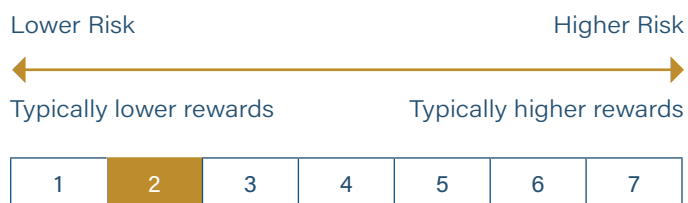
in the Information Memorandum, must be followed at all times, with a 5% allowance for breaches due to portfolio appreciation. Cash and cash equivalents are employed as control tools between trades.

Any income generated from underlying invested products will be distributed to the unit holder according to the distribution class they choose when opting in to the fund i.e., monthly, semi-annually, quarterly or annually. Regular monthly reports, presented as fact sheets, offer Unit Holders insights into investment activity, income yields, and changes within the Arvocap Ngao Fixed Income Fund's Portfolio, as managed by the Fund Manager.

You can sell your shares any day (except Saturday or Sunday) that banks are open in Nairobi, Kenya.

Recommendation: The Fund is suitable for investors looking for regular targeted income.

RISK AND REWARD PROFILE



WHY THE FUND IS CATEGORY 5?

The fund is rated category 2 due to its exposure to fixed income products and the risks they possess outlined below. The factors below have an impact on the value of investments and expose the fund to potential losses.

The income derived from the underlying asset may fall when there is late payments or defaults by the issuer. The price of the underlying asset may also rise or fall leading to variance and potential low capital loss during liquidation.

It may be difficult for a fund to liquidate and redeem its underlying assets in a short notice during extreme market conditions without suffering a loss.

Investing may lead to payment of additional fees and expenses in relation to the fund executing its trades.

WHAT THE NUMBERS MEAN

The numbers rate how the fund will behave and how much risk there is to your invested capital. Generally, in markets the chance to make large gains means a risk of suffering higher losses.

Risk category 1:

A category 1 fund is not a risk-free investment. It means the risk of losing your invested capital is small, but also the risk of making gains is small.

Risk category 7:

In a category 7 fund, the potential for huge returns is high but also the risk of losing your money is also high.

Note: The seven-category risk scale (The Synthetic Risk and Reward Indicator, SRRI, series) is a complex undertaking and a scale category of 2 does not imply that it is twice as risky as category 1 risk.

Additional risks to the fund have been outlined in the supplementary information memorandum of the fund in addition to the risks outlined in the Arvocap Unit Trust Scheme Information Memorandum.

CHARGES

These charges are used to pay the administrative costs of running the Fund, including the costs of cloud computing, system maintenance marketing, research, subscriptions and selling. Overall, they reduce the growth of your investment.

ONE OFF CHARGES BEFORE YOU INVEST

Entry Charge	0.5% Initial Fee
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Exit Charge	0
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CHARGES TAKEN FROM THE FUND OVER A YEAR

Fund Management Fees	1.0% of AUM per annum in management fees
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CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance Fee	None
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The entry and exit charges shown are the maximum figures. In some cases, you might pay less - you can find this out from your financial adviser.

The fund management fee is a fixed charge and is same year to year unless changed through an amendment of the information memorandum upon the Authority's approval. This figure excludes portfolio transaction costs, which may vary from year to year based on trading activity in the portfolio.

You can find out more details about the charges by looking at the Fees" section of the Information Memorandum and read together with Supplementary Information Memorandum.

PAST PERFORMANCE



THIS IS WHERE THE FUND PERFORMANCE WILL BE CAPTURED

PRACTICAL INFORMATION

Custodian:	NCBA BANK KENYA PLC
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About the Fund

- Arvocap Money Market Fund "Fund" is a CIS product established under the Capital Markets regulations as a unit trust under the provisions of the Capital Markets (Collective Investment Schemes) Regulations 2023 ("the CIS Regulations").
- The Fund shall operate as an open-ended fund and its units shall therefore be continuously offered through the Fund Manager and its authorised agents.
- The unit holders' interest in the Fund will be represented by the units held in the Fund determined by the Net Asset Value of the Fund.
- This Fund is subject to tax laws and regulations of Kenya. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- The currency of the fund is in KES.

Find out more

- Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Arvocap Asset Managers Limited, Reliable Towers, 8 th Floor – Wing B, Mogotio Road, Westlands, Nairobi, Kenya or visit the website www.arvocap.com
- Other practical information including the latest share prices are available at the registered office of the Manager and the Trustee, NCBA BANK KENYA PLC, NCBA House, Mara & Ragati Road, Upperhill, Nairobi, Kenya, during normal business hours and will be published on the Arvocap Asset Managers Limited website, www.arvocap.com

- This Fund is authorised in Kenya and regulated by the Kenya Capital Markets Authority.
- The Fund Manager, Arvocap Asset Managers Limited "Arvocap" is regulated by the Capital Markets Authority (Kenya) under license number 190 issued on 30th October 2023.

This Key Investor Information is accurate as at 1st February 2024 and shall remain current and relevant as at such date