

This document presents essential investor details regarding this fund, distinct from market content. It is mandated by regulations to facilitate your comprehension of the fund's characteristics and associated risks. We strongly recommend reviewing it to enable an informed investment decision.

## INVESTMENT OBJECTIVE

### OBJECTIVE

The investment objective of the Arvocap Multi-Asset Strategy Special Fund (USD) is to attain risk-adjusted returns surpassing the market average by investing in various asset classes traded across global capital markets. Additionally, it seeks to actively monitor major global themes to enable investors to capitalize on global asset price volatility, while maintaining a macro perspective on events to achieve capital growth and risk management. The objective is to achieve an absolute return with low correlation to traditional asset classes, utilizing an active asset allocation strategy across different asset classes.

### INVESTMENT POLICY

The fund investment strategy involves capital allocation in a diverse range of assets in the global market place to achieve a rich diversified portfolio. The fund captures market movements triggered by prevailing global macro-economic themes. It achieves this through a careful analysis of emerging themes, their intended impact, the risks they will cause and the nature and magnitude of impact on global market place. A risk diversified allocation strategy is then implemented to achieve portfolio optimization.

The fund utilizes short-medium-long term strategy based on the analysed and documented evolution of the underlying theme that forms the cornerstone of the investment thesis. The fund does not engage in speculative behavior nor enter into short-term trades with the aim of speculating. Every trade is carefully analyzed and implemented in the context of a larger theme.

Through a risk-adjusted allocation strategy the fund gives investors an opportunity to deploy capital and participate in global themes such as commodity booms (agricultural, industrial metals, energy, precious metals, minerals), interest rates evolutions, strategic industrial sector evolutions (semi-conductor booms), emerging market opportunities (crypto) and global trade dynamics (currency).

Restrictions are imposed on the aggregate book value of investments in a single asset class, with additional limits on holdings related to any single issuer and crypto assets, ensuring prudent portfolio diversification and risk management. Compliance with these limits and restrictions is monitored based on the most up-to-date value of the Arvocap Multi-Asset Strategy Special Fund (USD).

Unit Holders receive monthly reports in the form of fact sheets, providing detailed insights into investment activity, performance, and any changes within the portfolio. Additionally, all units in the fund offer an income accumulation option where applicable, allowing income generated from underlying investments to accrue to unit holders in the form of new units. The fund benchmarks its performance against the Bloomberg Global Multi-Asset Index, aligning its investment objectives with global multi-asset market performance.

You can sell your shares any day (except Saturday or Sunday) that banks are open in Nairobi, Kenya.

Recommendation: The Fund is suitable for investors with a time horizon of 5 years and above.

## RISK AND REWARD PROFILE

Lower Risk Higher Risk

←—————→

Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

### WHY THE FUND IS CATEGORY 7?

The fund is rated category 7 due to its exposure to different asset classes whose risk characters differ greatly. The factors below have an impact on the value of investments and expose the fund to potential losses.

Due to the low correlation of the asset classes in the fund, the fund has potential to achieve high degrees of risk and return diversification.

Some of the assets in the fund such as CFDs and other derivative products are leveraged or trading with margins. Even with diversification and risk control measures such as stop losses, extreme market movement may lead to several stop loss triggers thus affecting performance of the fund.

Some of the underlying assets such as currencies have high volatilities which may increase the volatility of the overall fund.

It may be difficult for a fund to liquidate or redeem its underlying assets in a short notice during extreme market conditions without suffering a loss.

The fund invests in different global markets and the global currency fluctuations may have an impact on the fund.

Investing may lead to payment of additional fees and expenses in relation to the fund executing its trades.

### WHAT THE NUMBERS MEAN

The numbers rate how the fund will behave and how much risk there is to your invested capital. Generally, in markets the chance to make large gains means a risk of suffering higher losses.

#### Risk category 1:

A category 1 fund is not a risk-free investment. It means the risk of losing your invested capital is small, but also the risk of making gains is small.

#### Risk category 7:

In a category 7 fund, the potential for huge returns is high but also the risk of losing your money is also high.

Note: The seven-category risk scale (The Synthetic Risk and Reward Indicator, SRRI, series) is a complex undertaking and a scale category of 2 does not imply that it is twice as risky as category 1 risk.

Additional risks to the fund have been outlined in the supplementary information memorandum of the fund in addition to the risks outlined in the Arvocap Unit Trust Scheme Information Memorandum.

## CHARGES

These charges are used to pay the administrative costs of running the Fund, including the costs of cloud computing, system maintenance marketing, research, subscriptions and selling. Overall, they reduce the growth of your investment.

### ONE OFF CHARGES BEFORE YOU INVEST

Entry Charge	0.5% Initial Fee
--------------	------------------

Exit Charge	0
-------------	---

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Fund Management Fees	2.0% of AUM per annum in management fees
----------------------	--

### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance Fee	20% of the total annual net return after subtracting all expense ratios of the average assets under management
-----------------	--

The entry and exit charges shown are the maximum figures. In some cases, you might pay less - you can find this out from your financial adviser.

The fund management fee is a fixed charge and is same year to year unless changed through an amendment of the information memorandum upon the Authority's approval. This figure excludes portfolio transaction costs, which may vary from year to year based on trading activity in the portfolio.

You can find out more details about the charges by looking at the Fees" section of the Information Memorandum and read together with Supplementary Information Memorandum.

## PAST PERFORMANCE

THIS IS WHERE THE FUND PERFORMANCE WILL BE CAPTURED

## PRACTICAL INFORMATION

Custodian:	NCBA BANK KENYA PLC
------------	---------------------

About the Fund

- Arvocat Multi-Asset Strategy Special Fund "Fund" is a CIS product established under the Capital Markets regulations as a unit trust under the provisions of the Capital Markets (Collective Investment Schemes) Regulations 2023 ("the CIS Regulations").
- The Fund shall operate as an open-ended fund and its units shall therefore be continuously offered through the Fund Manager and its authorised agents.
- The unit holders' interest in the Fund will be represented by the units held in the Fund determined by the Net Asset Value of the Fund.
- This Fund is subject to tax laws and regulations of Kenya. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- The currency of the fund is in USD.

Find out more

- Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Arvocat Asset Managers Limited, Reliable Towers, 8th Floor – Wing B, Mogotio Road, Westlands, Nairobi, Kenya or visit the website [www.arvocap.com](http://www.arvocap.com)
- Other practical information including the latest share prices are available at the registered office of the Manager and the Trustee, NCBA BANK KENYA PLC, NCBA House, Mara & Ragati Road, Upperhill, Nairobi, Kenya, during normal business hours and will be published on the Arvocat Asset Managers Limited website, [www.arvocap.com](http://www.arvocap.com)

- This Fund is authorised in Kenya and regulated by the Kenya Capital Markets Authority.
- The Fund Manager, Arvocat Asset Managers Limited "Arvocat" is regulated by the Capital Markets Authority (Kenya) under license number 191 issued on 30<sup>th</sup> October 2023.

This Key Investor Information is accurate as at 1st February 2024 and shall remain current and relevant as at such date