

This document presents essential investor details regarding this fund, distinct from market content. It is mandated by regulations to facilitate your comprehension of the fund's characteristics and associated risks. We strongly recommend reviewing it to enable an informed investment decision.

INVESTMENT OBJECTIVE

OBJECTIVE

The investment objective of the Arvocap Eurofix Special Fund is to generate significant dollar income by investing in high-quality sovereign bonds, corporate bonds, and structured products, while also achieving long-term absolute capital growth.

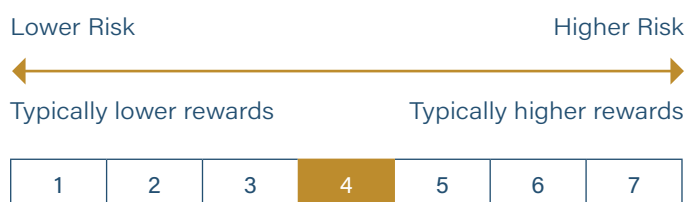
INVESTMENT POLICY

The Arvocap Eurofix Fixed Income Special Fund (USD) adheres to a carefully crafted investment strategy focusing on Fixed Income products in the global market. The fund aims at delivering high regular dollar incomes to its investors, while also giving them a potential to generate capital growth through an active investment strategy employed by the fund. The fund also seeks to deploy active capital to fund global companies that are the engine for the world economy to meet their capital requirements through investments in corporate bonds and structured products.

A thorough analysis of the risk rating (and changes to ratings) of the constituent underlying assets will be carried and each investment is independently undertaken. Further to risk rating analysis of corporate bonds, a comprehensive financial analysis of the company to determine its liquidity margins and cash flow yields is done.

Cash and cash equivalents are employed as control tools between trades, ensuring efficient portfolio management. Limits are set on the aggregate book value of investments in a single bond or security, as well as the holding of corporate bonds or commercial papers related to any single issuer, with compliance monitored based on the most up-to-date fund value.

RISK AND REWARD PROFILE



WHY THE FUND IS CATEGORY 4?

The fund is rated category 4 due to its exposure to volatile fixed income products and the risks they possess outlined below. The factors below have an impact on the value of investments and expose the fund to potential losses.

The income derived from the underlying asset may fall when there is late payments or defaults by the issuer.

The price of the underlying asset may rise or fall under the impact of yields, or demand and supply dynamics leading to variance and potential capital loss during normal trading or liquidation. Changes in an issuer's risk categorization by rating agencies can also impact the yields of the underlying asset and thus the price.

Given that the underlying fixed income instruments are listed in global markets they are more sensitive to macro-economic factors and global macro environment thus having effects beyond the issuer specific.

It may be difficult for a fund to liquidate or redeem its underlying assets in a short notice during extreme market conditions without suffering a loss.

Investing may lead to payment of additional fees and expenses in relation to the fund executing its trades.

WHAT THE NUMBERS MEAN

The numbers rate how the fund will behave and how much risk there is to your invested capital. Generally, in markets the chance to make large gains means a risk of suffering higher losses.

Risk category 1:

A category 1 fund is not a risk-free investment. It means the risk of losing your invested capital is small, but also the risk of making gains is small.

Risk category 7:

In a category 7 fund, the potential for huge returns is high but also the risk of losing your money is also high.

Note: The seven-category risk scale (The Synthetic Risk and Reward Indicator, SRRI, series) is a complex undertaking and a scale category of 2 does not imply that it is twice as risky as category 1 risk.

Additional risks to the fund have been outlined in the supplementary information memorandum of the fund in addition to the risks outlined in the Arvocap Unit Trust Scheme Information Memorandum.

CHARGES

These charges are used to pay the administrative costs of running the Fund, including the costs of cloud computing, system maintenance marketing, research, subscriptions and selling. Overall, they reduce the growth of your investment.

ONE OFF CHARGES BEFORE YOU INVEST

Initial Fee	0.5%
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Exit Charge	0
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CHARGES TAKEN FROM THE FUND OVER A YEAR

Fund Management Fees	1.0% of AUM per annum
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CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance Fee	Above a hurdle rate of 10%. The performance fee is 20% of the total net return above the hurdle rate and after subtracting all expense ratios of the average assets under management
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The entry and exit charges shown are the maximum figures. In some cases, you might pay less - you can find this out from your financial adviser.

The fund management fee is a fixed charge and is same year to year unless changed through an amendment of the information memorandum upon the Authority's approval. This figure excludes portfolio transaction costs, which may vary from year to year based on trading activity in the portfolio.

You can find out more details about the charges by looking at the Fees" section of the Information Memorandum and read together with Supplementary Information Memorandum.

PAST PERFORMANCE



PRACTICAL INFORMATION

Custodian:	NCBA BANK KENYA PLC
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About the Fund

- Arvocat Eurofix Fixed Income Special Fund "Fund" is a CIS product established under the Capital Markets regulations as a unit trust under the provisions of the Capital Markets (Collective Investment Schemes) Regulations 2023 ("the CIS Regulations").
- The Fund shall operate as an open-ended fund and its units shall therefore be continuously offered through the Fund Manager and its authorised agents.
- The unit holders' interest in the Fund will be represented by the units held in the Fund determined by the Net Asset Value of the Fund.
- This Fund is subject to tax laws and regulations of Kenya. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- The currency of the fund is in USD.

Find out more

- Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Arvocat Asset Managers Limited, Reliable Towers, 8th Floor – Wing B, Mogotio Road, Westlands, Nairobi, Kenya or visit the website www.arvocat.com
- Other practical information including the latest share prices are available at the registered office of the Manager and the Trustee, NCBA BANK KENYA PLC, NCBA House, Mara & Ragati Road, Upperhill, Nairobi, Kenya, during normal business hours and will be published on the Arvocat Asset Managers Limited website, www.arvocat.com

- This Fund is authorised in Kenya and regulated by the Kenya Capital Markets Authority.
- The Fund Manager, Arvocat Asset Managers Limited "Arvocat" is regulated by the Capital Markets Authority (Kenya) under license number 191 issued on 30th October 2023

This Key Investor Information is accurate as at 1st February 2024 and shall remain current and relevant as at such date