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Part - C

- Q.2] • Since its induction paytm has had a big impact on the finance sector. It also made way for many other services of its kind after its induction.
- Digital payments have become the norm all over India. Vendors & merchants have begun to accept online payments & consumers too prefer paying digitally than cash.
  - Though difficult to understand in the beginning people have gained experience over using digital methods of payment. Cash payment has reduced after demonetization & paytm gained importance due to lack of notes.
  - Similar services such as phonepe, Tenz etc came up and Amazon has also introduced its own payment.
  - With paytm, there is lot of convenience of payment & clearing past debts, credit card bills is also enabled using this app.
  - Thus, this summarizes the disruption of 'Paytm' and its impact on the finance sector.