

# Equity Research Report: Walmart Inc.

## Business Overview

Analysis of company description.

## Market Position

Analysis of market position and competitors.

## Operating Results

Analysis from income statement and segment data.

## Financial Metrics

FY (USD mn)	2020	2021	2022	2023	2024
Revenue	523964	559151	572754	611289	648125
Gross Revenue	129359	138836	143754	147568	157983
EBITDA	33702	34031	36600	30089	38865
EBITDA Margin	0.06	0.06	0.06	0.05	0.06
PE Ratio	21.93	29.18	28.55	33.56	28.68
PB Ratio	4.37	4.85	4.69	5.11	5.3
Revenue Growth	-6.3%	-2.4%	-6.3%	-5.7%	N/A
Gross Margin	0.25	0.25	0.25	0.24	0.24
FCF	25255.0	36074.0	24181.0	28841.0	35726.0
FCF Conversion	1.7	2.67	1.77	2.47	2.3
ROIC	9.2%	9.0%	11.7%	8.5%	11.9%
EV/EBITDA	11.55	12.92	11.83	14.69	12.77

## FinRobot

<https://ai4finance.org/>

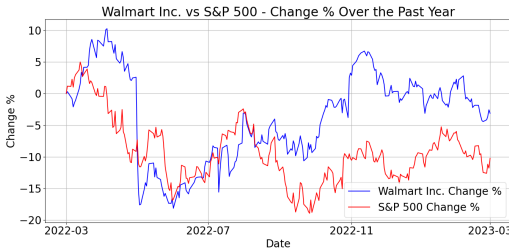
<https://github.com/AI4Finance-Foundation/FinRobot>

Report date: 2023-03-17

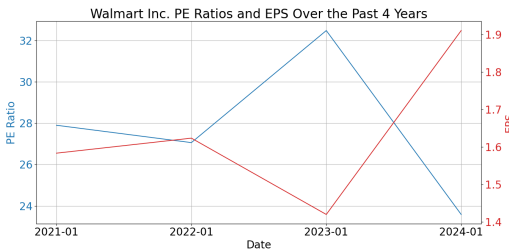
## Key data

Rating	BUY
Target Price	
6m avg daily vol (USDmn)	18.91
Closing Price (USD)	45.05
Market Cap (USDmn)	375570.53
52 Week Price Range (USD)	37.74 - 51.55
BVPS (USD)	10.28

## Share Performance



## PE & EPS



## Risk Assessment

Analysis of risk factors.

## Competitors Analysis

Analysis of competitors' performance.