

# INNOVATE SUSTAIN

"Lighting the way with innovation"



# DATA INSIGHTS

- Foot Traffic: A drastic drop from 800-1,400 monthly visitors (before construction) to 200-600 (during construction).
- Online Sales Growth: An ascending growth rate from 5% (2019) to 30% (2022), indicating a successful pivot to digital.
- Customer Demographics: High interest in eco-friendly products among the 18-54 age group; substantial likelihood to use the refilling service among 25-54.
- **Refilling Service Popularity: 50-98 refills** per month, showcasing the service's appeal and potential for growth.



#### **BACKGROUND**

EcoWick Studio, a pioneer in eco-friendly candle making and refilling services, faces a unique challenge. Located on Toronto's Eglinton Avenue, the ongoing subway construction has severely impacted foot traffic, urging the need for strategic adaptation

### **CHALLENGE**

With in-store visits plummeting due to construction, EcoWick must innovate to sustain and grow its business. The focus is on leveraging its unique candle refilling service and expanding online sales.

## **STRATEGIES**

- How can EcoWick further integrate technology to personalize customer experiences?
- What innovative marketing strategies can be employed to highlight the unique value proposition of the refilling service?

#### **EXPECTATIONS**

counters the adverse effects of construction but also positions EcoWick as a leader in sustainable retail, enhancing its its unique in-store experience.

What can be done... **YOUR TASK** 



- Market Analysis: Utilize the data to identify key customer segments and tailor marketing strategies.
- Online Expansion: Propose initiatives to boost online visibility and sales, drawing on the increasing trend.
- Service Innovation: Enhance the candle refilling service to attract more customers, considering its popularity and sustainability appeal.





