

Faster Payments

■ Verification	Verified
■ Owner 2	© Gumloop
■ Help Center URL	https://support.ramp.com/hc/en-us/articles/38708240013843-Faster-Payments
■ Tags	

Last edited at: 2025-05-23T20:01:24Z

Help Center URL: <https://support.ramp.com/hc/en-us/articles/38708240013843-Faster-Payments>

Overview

Faster Payments is an optional feature designed to help you get paid more quickly for invoices processed through Ramp Bill Pay. Instead of waiting days for a standard ACH transfer, you can opt in to receive payment as fast as the same day—minus a small 1% fee—so you can access your cash sooner.

Why Use Faster Payments?

- **Boost Your Cash Flows:** get your money sooner so you can reinvest or cover expenses without delay.
- **Reduce Payment Processing Anxiety:** Faster Payments can help you avoid the typical waiting period for standard ACH transfers.
- **Easy One-Click Acceptance:** opt in through a simple link in your email or via the Vendor Portal. No complicated setup or additional documentation needed.

How It Works

Payment Initiation

Your customer schedules a payment through Ramp Bill Pay. Normally, this payment would arrive via a standard ACH transfer in about 3–5 business days.

Faster Payment Offer

If your payment is eligible, you'll receive the offer in an *email* or see the offer *in your Vendor Portal* (if you have an account) in your invoice details. Not all payments are eligible and offers are not guaranteed.



Bill for Nintendo NIN-483

The payment is estimated to arrive in your bank account on April 30, 2023.

 **Get paid today for a 1.0% fee**

Offer expires June 30, 2023 at 7:01 PM ET

Get paid today

View in Ramp

Offers paid on business days. Offers accepted after 4pm ET may be paid out the following business day.
Terms and conditions apply.

Accepting the Offer

Click the link in the email or use the button in the Vendor Portal to confirm your payment date and that you want to accept Faster Payments. Please also confirm the destination account bank details where the payment will be deposited.

Get paid \$99.00 today

Receive this bill payment today for a 1.0% fee.

Invoice total	\$100.00
1.0% fee	\$1.00
<hr/>	
New payment total	\$99.00
New payment date	Today

Accept →

[View in Ramp](#)

By clicking "Accept", you agree to the [Faster Payment Terms](#), and the [Privacy Policy](#).

- You do not need a Vendor Portal account to accept the offer; you can accept it directly from the email. However, having an account offers additional visibility into your payment statuses and simplifies future Faster Payments.
- **Offer timeline:** If you accept the offer after 4PM ET, your payment may arrive the next business day. This ensures we have enough time to process the same-day ACH in the appropriate window.
- **Offer expiration:** The offer typically expires once the faster payment has been initiated (usually about 48 hours from when the payment is scheduled). After that window, your payment will continue under the normal ACH schedule.

- **Bank details:** You'll have a chance to review your account information when you accept the Faster Payments offer. If there's an issue after you've confirmed, please contact our Support Team immediately for assistance.

Transfer

After accepting the offer, Ramp changes the payment to **same-day ACH** for faster delivery. Funds will then land in your bank account on the date specified on your offer page (minus a 1% fee).

- If you accept **after 4 PM ET**, your payment **may arrive the next business day**.

Once your payment is processing, you'll see a *Payment initiated* status in your Vendor Portal account. This status will change to *Paid* once the payment is complete and made to your payment account.

Your customer will be able to see that the payment was delivered earlier than scheduled, but not that you elected to use Faster Payments.

How much does Faster Payments cost

We charge a 1% fee, which is deducted from the final payment amount. There are no other hidden charges.