

Risk Register

Condition ID: 001

- **Risk ID:** R001
- **Risk Description:** Failure to complete, fill, or sign the CN-01 form by the required executives (CEO, CFO, Head of Internal Audit, Head of Compliance, Head of Risk Management) could lead to regulatory penalties and reputational damage.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 002

- **Risk ID:** R002
- **Risk Description:** Incomplete or missing terms and conditions, or failure to disclose risk factors, could result in legal disputes and loss of investor confidence.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 003

- **Risk ID:** R003
- **Risk Description:** Failure to provide the contract between the bank and the SPV for Islamic bank instruments could lead to regulatory non-compliance and financial penalties.
- **Likelihood:** Low
- **Impact:** Medium
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 004

- **Risk ID:** R004
- **Risk Description:** Lack of shareholder approval for Tier capital instruments could result in regulatory sanctions and delays in capital raising activities.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 005

- **Risk ID:** R005
- **Risk Description:** Failure to formulate the Business as Usual (BAU) case, including issuance details, could lead to strategic misalignment and financial losses.
- **Likelihood:** Medium
- **Impact:** Medium
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 006

- **Risk ID:** R006
- **Risk Description:** Inadequate or missing stress testing documentation could result in regulatory scrutiny and potential financial instability.
- **Likelihood:** High
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 007

- **Risk ID:** R007
- **Risk Description:** Missing or incomplete offer letters for private placements could lead to legal challenges and loss of investor trust.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 008

- **Risk ID:** R008
- **Risk Description:** Failure to set the loss absorption trigger at 7.625% for liability accounted instruments could result in regulatory penalties and financial losses.
- **Likelihood:** Low
- **Impact:** Medium
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 009

- **Risk ID:** R009
- **Risk Description:** Incorrect application of risk weights to on-balance-sheet and off-balance-sheet items could lead to inaccurate capital calculations and regulatory penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 010

- **Risk ID:** R010
- **Risk Description:** Use of unsolicited ratings for capital requirement calculations could result in regulatory non-compliance and financial penalties.
- **Likelihood:** Low
- **Impact:** Medium
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 011

- **Risk ID:** R011
- **Risk Description:** Failure to risk weight exposures net of specific allowances and interest in suspense could lead to inaccurate capital adequacy ratios and regulatory scrutiny.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 012

- **Risk ID:** R012
- **Risk Description:** Exposures in the trading book not being captured in market risk capital calculations could result in regulatory penalties and financial instability.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 013

- **Risk ID:** R013
- **Risk Description:** Incorrect risk weighting of claims on UAE Federal Government in foreign currency could lead to regulatory non-compliance and financial penalties.
- **Likelihood:** Low
- **Impact:** Medium
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 014

- **Risk ID:** R014
- **Risk Description:** Non-compliance with the latest GRE list for classification and risk weighting could result in regulatory penalties and reputational damage.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 015

- **Risk ID:** R015
- **Risk Description:** Failure to perform regular reviews of PSE and GRE classification could lead to regulatory non-compliance and financial penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 016

- **Risk ID:** R016
- **Risk Description:** Incorrect treatment of exposures to MDBs could result in regulatory scrutiny and financial penalties.
- **Likelihood:** Low
- **Impact:** Medium
- **Reference:** doc_0_PI_pages_21-25.txt

Condition ID: 017

- **Risk ID:** R017

- **Risk Description:** Failure to include all interest rate derivatives and off-balance sheet instruments in the interest rate risk measurement system could lead to inaccurate risk assessments and regulatory penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_101-105.txt

Condition ID: 018

- **Risk ID:** R018
- **Risk Description:** Incorrect calculation of the minimum capital charge for equity risk could result in regulatory non-compliance and financial penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_101-105.txt

Condition ID: 019

- **Risk ID:** R019
- **Risk Description:** Failure to include equity derivatives and off-balance-sheet positions in the measurement system could lead to inaccurate risk assessments and regulatory penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_101-105.txt

Condition ID: 020

- **Risk ID:** R020
- **Risk Description:** Incorrect calculation of RWA for centrally cleared transactions could result in regulatory penalties and financial losses.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_66-70.txt

Condition ID: 021

- **Risk ID:** R021

- **Risk Description:** Non-compliance with the Central Bank's approach to minimum required capital for CVA risk could lead to regulatory penalties and financial instability.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_66-70.txt

Condition ID: 022

- **Risk ID:** R022
- **Risk Description:** Reflection of other types of instruments as hedges within the CVA capital charge calculation could result in regulatory non-compliance and financial penalties.
- **Likelihood:** Low
- **Impact:** Medium
- **Reference:** doc_0_PI_pages_66-70.txt

Condition ID: 023

- **Risk ID:** R023
- **Risk Description:** Lack of a documented CVA risk management process or program could lead to regulatory scrutiny and financial penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_66-70.txt

Condition ID: 024

- **Risk ID:** R024
- **Risk Description:** Failure to transfer risk to third parties external to the bank could result in increased financial exposure and regulatory penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_0_PI_pages_66-70.txt

Condition ID: 025

- **Risk ID:** R025

- **Risk Description:** Non-compliance with Pillar 3 requirements at the top consolidated level could lead to regulatory penalties and reputational damage.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_2_PIII_pages_1-5.txt

Condition ID: 026

- **Risk ID:** R026
- **Risk Description:** Failure of Islamic banks to comply with disclosure requirements could result in regulatory penalties and loss of investor confidence.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_2_PIII_pages_1-5.txt

Condition ID: 027

- **Risk ID:** R027
- **Risk Description:** Failure to publish the Pillar 3 report on the bank's UAE-specific website could lead to regulatory non-compliance and reputational damage.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_2_PIII_pages_1-5.txt

Condition ID: 028

- **Risk ID:** R028
- **Risk Description:** Lack of a 5-year archive of Pillar 3 reports on the bank's website could result in regulatory scrutiny and reputational damage.
- **Likelihood:** Low
- **Impact:** Medium
- **Reference:** doc_2_PIII_pages_1-5.txt

Condition ID: 029

- **Risk ID:** R029

- **Risk Description:** Failure to publish the quarterly Pillar 3 report within three weeks of interim financial statements could lead to regulatory penalties and reputational damage.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_2_PIII_pages_1-5.txt

Condition ID: 030

- **Risk ID:** R030
- **Risk Description:** Failure to publish the Pillar 3 report with the corresponding financial report could result in regulatory non-compliance and reputational damage.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_2_PIII_pages_1-5.txt

Condition ID: 031

- **Risk ID:** R031
- **Risk Description:** Lack of internal review and control processes for Pillar 3 information could lead to regulatory scrutiny and financial penalties.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_2_PIII_pages_1-5.txt

Condition ID: 032

- **Risk ID:** R032
- **Risk Description:** Failure to have annual Pillar 3 reports externally audited every four years could result in regulatory penalties and loss of investor confidence.
- **Likelihood:** Medium
- **Impact:** High
- **Reference:** doc_2_PIII_pages_1-5.txt