

ECON 2105

Principles of Macroeconomics

Fall 2020

What is Macroeconomy, how does it function, and how do macroeconomics policies affect our lives?

In this course, we will explore each these of questions while learning how the choices of both individual consumers and producers interact to influence our economy as a whole. The goal is for you to better understand how policies not only impact economic growth, unemployment, and inflation but also influence your options as a consumer.

Course Goal & Objectives

The goal of this course is for you to learn how to conduct a critical analysis using macroeconomics as a tool. By the end of this course, you should be able to:

1. Understand and describe the concepts, measurements, and empirical applications of Gross Domestic Product (GDP), inflation, and unemployment.
2. Understand and explain the difference between business cycles and economic growth and the factors that drive each.
3. Analyze the macroeconomy using the Aggregate Demand and Supply framework.
4. Distinguish the main schools of thought in macroeconomics.
5. Discuss the concepts, tools, and implementation of fiscal policy and the US budget as well as the impact of fiscal policy on the economy.
6. Define the concepts and application of money and banking.
7. Describe the concepts, tools, and implementation of monetary policy and its impact on the economy as a whole.
8. Identify the costs and benefits of free trade and the value of the foreign exchange rate and its impact on the economy.

Course Modality

- ✓ This course is delivered partly online and partly face-to-face. This is referred to as blended or hybrid course. You are required to attend class once every 2 weeks in order to maintain a continuous attendance status.
- ✓ See [Step 1 of Preparing for Fall checklist for students](#) for more info on course modalities.

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Office Hours: Tuesdays 10 AM – 11 AM and
Thursdays 2 PM – 3 PM via WebEx

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Please Note:

- **Email me from your GSU email only.**
- Faculty cannot respond to emails other than official GSU student emails.

Prerequisites

Math 1101 (Introduction to Mathematical Modeling) or Math 1111 (College Algebra).

Performance & Evaluation

Course grades will be based on a score of 100%. However, due to extra credit points that are available, you can earn up to 105%. Here is an overview of assignments and their share of your grade:



Connect Online Homework

- Video with questions = 5%
- Learnsmart Achieve = 15%
- Quiz = 15%
(max of 2 attempts per practice quiz)

35%



Exam

- Exam 1 15%
- Exam 2 15%
- Exam 3 (Comprehensive Final) 25%

55%



Econ In Our World

- EIOW Activities = 10%

10%



Extra Credit

(5 Opportunities, various pts. each)

5%

Online Homework and In-Class Activities

- ✓ **There are no make ups or deadline extensions for any assessments in this class.**
- ✓ There are 11 modules of course material, each with accompanying Connect Online and Econ in Our World assignments.
- ✓ Your top 10 scores on Connect Online Homework and Econ In Our World Activities will count toward your course grade.

Exams

- ✓ Exams will be administered online via iCollege (Exam links are available in McGrawHill Connect).
- ✓ No make ups or deadline extensions are possible on exams.
- ✓ The Final Exam is comprehensive in the sense that it tests your understanding of **all the modules**.

Grading Scale

This course uses a plus/minus grading system. Letter grades are assigned based on the following scale:

Grade	Total Point
A+	97% - 100%
A	93% - 96%
A-	90% - 93%
B+	87% - 89%
B	83% - 86%
B-	80% - 82%
C+	77% - 79%
C	73% - 76%
C-	70% - 72%
D	60% - 69%
F	Less than 60%

Helpful Notes from Your Professor

Here are some important notes on how you can be successful in this class:

✓ Time Management is Critical

Set aside time each week to work on the course and stay on schedule. This course involves extensive active engagement in an online environment. While you have some flexibility regarding when to complete the assignments, you must meet the deadlines. Missed work can not be made up, so it's important to complete the work on time.

✓ Engage

From online learning to Econ Tutoring Lab and office hours, the more you engage and contribute, the more you will learn in this course.

✓ Learning New Concepts Takes Time & Effort; Don't Be Afraid to Try Again

Since you are able to review most of your learning activities and reports, try more than once to improve your learning outcomes and grades.

✓ Use Your Support Contacts

- Don't be afraid to ask for help
 - Get to know the other students and your instructor, and
 - Form study groups to support each other
- Take advantage of Supplemental Instruction sessions and the [Undergraduate Economics Tutoring Lab](#).
- Contact me or meet me during office hours!
 - If anything is unclear, do not hesitate to contact me with questions, comments, or concerns. I am very passionate about economics and committed to help you succeed in this course.

Required Textbook

Principles of Macroeconomics, by Carlos Asarta and Roger Butters, by McGrawHill (ISBN 9781260476378)

- Purchase access to Connect directly from McGraw Hill or from the GSU bookstore (online or in-person).
- A print companion of the book is available for separate purchase directly from McGraw Hill (optional)
- **Note: If you go to the GSU Bookstore, be sure to let the associate know your instructor's name and section number.**

Course Schedule & Assignments

The course schedule below provides a tentative outline of the course; deviation may be necessary.

Module & Topic	What to Do	Due Date
Course Intro		
Welcome & Course Introduction	<ul style="list-style-type: none"> Read Online Learning Essentials (iCollege) Complete Welcome to Class (iCollege) 	Before Starting Course Work
Syllabus & Schedule	<ul style="list-style-type: none"> Read through the syllabus online and download the PDF version for your personal records. 	
Connect	<ul style="list-style-type: none"> Read Getting Started with Connect (iCollege) Get registered for Connect Complete the Course Prep & Prerequisites Module in Connect 	Before Module 1
Pre-Semester Survey	<ul style="list-style-type: none"> Complete the Pre-course Survey (iCollege) 	8/25
Section 1		
1. Introduction Fundamentals & Gross Domestic Product (GDP)	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	8/30
2. Unemployment	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	9/6
3. Inflation	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	9/13
4. Economic Growth	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	9/20

Module & Topic	What to Do	Due Date
Exam 1	<ul style="list-style-type: none"> Covers Module 1. Fundamentals & GDP, 2. Unemployment, 3. Inflation, 4. Economic Growth Available from 5 AM 9/23 to 11:59 PM 9/26 	9/26
Section 2		
5. Aggregate Demand and Aggregate Supply	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	10/4
Mid-Semester Survey	<ul style="list-style-type: none"> Take the Student Mid-Semester Survey 	10/4
6. Competing Views in Macroeconomics Theory	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	10/11
	<ul style="list-style-type: none"> GSU Midpoint – last date to withdraw without penalty 	10/13
7. Fiscal Policy	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	10/18
8. Monetary System and Money	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	10/25
Exam 2	<ul style="list-style-type: none"> Covers Module 5. ADAS, 6. Competing Views in Macro, 7. Fiscal Policy, 8. Monetary System & Money Available from 5 AM 10/28 to 11:59 PM on 10/31 	10/31
Section 3		
9. Monetary Policy	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) 	11/8

Module & Topic	What to Do	Due Date
	<ul style="list-style-type: none"> Complete the Quiz Complete the Econ in Our World assignment 	
10. International Trade	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	11/15
11. International Finance	<ul style="list-style-type: none"> Watch videos and answer questions Read the eBook Complete the Learning Activity (LearnSmart Achieve) Complete the online Quiz Complete the Econ in Our World assignment 	11/29
Course Conclusion		
Post-Course Survey	<ul style="list-style-type: none"> Take the Student Post-Course Survey 	12/5
Final Exam	<ul style="list-style-type: none"> Comprehensive Final Exam (all modules) Available from 5 AM 12/2 to 11:59pm 12/5 	12/5

Support Statements

Inclusivity Statement

We understand that students in our program come from a variety of backgrounds and perspectives. The AYSPS Master of Interdisciplinary Studies in Criminal Justice Administration program is committed to providing a learning environment that respects diversity. To build this community, we ask all members to:

- Share their unique experiences, values and beliefs
- Be open to the views of others
- Honor the uniqueness of their colleagues
- Appreciate the opportunity that we have to learn from each other in this community
- Value each other's opinions and communicate in a respectful manner
- Keep confidential discussions that the community has of a personal (or professional) nature

Students with Disabilities

If you need accommodation for a disability, you may do so by registering with the Georgia State University Office of Disability Services either by coming in-person or online. You will be accommodated upon issuance by the Office of Disability Services of a signed Accommodation Plan, and then you are responsible for emailing the copy of that plan to me and faculty of all the classes in which you need accommodations. To register for accommodations please follow this link disability.gsu.edu/services/how-to-register.

For more information, contact the GSU Office of Disability Services

Phone: (404) 413-1560, Email: dismail@gsu.edu, Website: disability.gsu.edu.

Address: Student Center East, Suite 205, 55 Gilmer Street, Atlanta, GA 30303

Remote Academic Coaching

The Office of Disability Services also offers free remote academic coaching. To learn more about these services go to disability.gsu.edu/services or watch this [Coaching Video](#).

Veterans & Serving Military

Georgia State honors its military and veteran men and women returning to pursue their education. Students who are veterans, serving in the military, their dependents, and the survivors of serving military are encouraged to avail themselves of a full range of college services and activities through the Military Outreach Center (MOC).

For assistance or guidance while attending GSU on campus or online, contact the Atlanta Campus Military Student Advocate, David Garcia, at 404-413-2331. Also, please be sure and let me know ASAP if or when there is any possibility of you being activated and deployed. Thank you for your service!

For more information contact the GSU Military Outreach Center

Phone: (404) 413-233, Email: dgarcia9@gsu.edu, Website: veterans.gsu.edu

Address: Sparks Hall, Room 234, Gilmer St SE Suite 200, Atlanta, GA 30303

Policies

Academic Integrity

In the event of academic dishonesty, policies stated in the GSU Graduate Catalog will be followed. Cheating includes presenting another's work as your own, presenting previous work as work done in this semester, copying the work of another, etc. If you have any questions about whether an activity is cheating, refer to the [Deans of Students](#) or see the instructor.

The instructor with the guidance of university policies, will determine the sanction for dishonest behavior. Academic Dishonesty may result in an F for the course and may result in suspension or expulsion from the College.

GSU Policy Prohibiting Students from Posting Instructor-Generated Materials on External Sites

The selling, sharing, publishing, presenting, or distributing of instructor-prepared course lecture notes, videos, audio recordings, or any other instructor-produced materials from any course for any commercial purpose is strictly prohibited unless explicit written permission is granted in advance by the course instructor. This includes posting any materials on websites such as Chegg, Course Hero, OneClass, Stuvia, StuDocu and other similar sites. Unauthorized sale or commercial distribution of such material is a violation of the instructor's intellectual property and the privacy rights of students attending the class, and is prohibited.

This policy was approved by the GSU Faculty Senate on August 21, 2020.

Disruptive Student Behavior

Students are expected to behave properly in the shared student learning environment – so as not to interfere with the learning environment of others in the class. Students not adhering to these rules/guidelines may be asked to leave the class and may be subject to an administrative withdrawal (depending on the severity of the infraction). For an online course, this includes disruptive behavior in the course website(s). See the [Student Code of Conduct Handbook](#) for more information on GSU's policy on disruptive student behavior in the classroom or other learning environment.

Withdrawals, Incompletes, and Grade Changes

Students who withdraw after the midpoint of each term will not be eligible for a “W” except in cases of Emergency Withdrawal.

- Withdrawal Policy: <http://advisement.gsu.edu/self-service/policies/withdrawal-policy/>
- Repeat to Replace Policy: <http://advisement.gsu.edu/self-service/policies/repeat-to-replace-policy/>
- Grade Appeal and Change (including Incomplete Grades) Policy: <http://registrar.gsu.edu/academic-records/grading/grade-appeals-and-changes/>

Semester Dates

The course syllabus provides a general plan for the course; deviations may be necessary. Important University dates can be found at <http://registrar.gsu.edu/registration/semester-calendars-exam-schedules/>

Online Course Evaluations

Your constructive assessment of this course plays an indispensable role in shaping improvements of all courses within this program and your educational experiences at Georgia State. Please take time to fill out the online course evaluations. We appreciate honest, open and constructive feedback.

AYS Career Services & Alumni Office

The Andrew Young School provides career support and leadership development services to all AYS students and alumni. If you are interested in career building activities and are in the Atlanta area go to career.aysps.gsu.edu. If you are out of the area, please contact the office to schedule a phone or online consultation with the Career Services department.