

Reg. No. :

Name :

Fourth Semester M.Com. Degree Examination, May 2020

Elective – Finance

Paper III : CO 243F ACCOUNTING STANDARDS

(2018 Admission)

Max. Marks : 75

Time : 3 Hours

SECTION – A

Answer all questions. Each question carries 2 mark.

1. Define Accounting Standards.
2. What is an inventory?
3. What do you mean by depreciation?
4. What is lease?
5. What is goodwill?
6. What is deferred tax?
7. What is basic EPS?
8. What is sub lease?
9. What is timing difference?
10. What is historical cost?

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer any **five** questions. **Each** question carries **5** marks.

11. What are the objectives of Accounting Standards?
12. Write about disclosure of accounting policies.
13. Write a note on different types of lease.
14. Write a note on IFRS.
15. What are the needs of accounting standards?
16. Difference between IFRS and Accounting Standards.
17. Differentiate between basic EPS and Dilutive EPS.
18. Write note on goodwill.

(5 × 5 = 25 Marks)

SECTION – C

Answer **any two** questions. **Each** question carries **15** marks.

19. Explain about Accounting standards.
20. Write explanatory note on AS 19.
21. Describe different IFRS.
22. Write notes on Companies Act 2013 in relation with Accounting Standards

(2 × 15 = 30 Marks)