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L – 6425

Reg. No. :

Name :

First Semester M.Com. Degree Examination, August 2021

Paper I : CO 211 — BUSINESS ETHICS AND CORPORATE GOVERNANCE

(2018 Admission onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer all questions. Each question carries 2 marks.

1. Define business ethics.
2. What is ethical congruence?
3. What is code of ethics?
4. Define corporate social responsibility.
5. What is Deceptive pricing?
6. What is ethical climate?
7. What is a Security threat?
8. State two difference between professional and company code.
9. Define Corporate Governance.
10. List the types of ethics.

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer **any five** questions. **Each** question carries **5** marks.

- ✓ 11. Explain briefly the benefits of good corporate governance.
- 12. Explain briefly Psychological Expectancy Model.
- ✓ 13. How do you develop code of Ethics?
- ✓ 14. Comment on the ethical issues in human resources management.
- 15. Compare and contrast cognitivism and non-cognitivism.
- 16. Explain 4 areas of pricing which are unethical and illegal.
- ✓ 17. Why does ethics matter in Business?
- ✓ 18. What is social responsible advertising?

(5 × 5 = 25 Marks)

SECTION – C

Answer **any two** of the following questions. **Each** question carries **15** marks.

- 19. What are the important distinctive characteristics of ethical problems?
- 20. In India corruption and bribery are taking place in Educational institutions. How do you eradicate?
- 21. How do you prevent computer crimes? Explain.
- 22. "Finance would be impossible without ethics". Do you agree? Comment.

(2 × 15 = 30 Marks)



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Reg. No. : 59020888011

Name : Revathy

First Semester M.Com. Degree Examination, August 2021

Paper II : CO 212 LEGAL FRAMEWORK FOR BUSINESS

(2018 Admission Onwards)

Max. Marks : 75

Time : 3 Hours

SECTION - A

Answer all questions. Each question carries 2 marks.

1. Define the term cost audit.
2. What is mean by company law?
3. What do you mean by Liquidation Process?
4. What do you understand by private limited companies?
5. State any two purposes of FDI policy.
6. Define Foreign Trade Policy.
7. Write a note on Udyog Aadhar.
8. Expand: IDRA.
9. What is Foreign Exchange Management?
10. Give any two features of FEMA.

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer **any five** questions. Each question carries **5 marks**. 288060P2

11. Explain the role of company secretary.
12. Bring out the concept of Limited liability partnership Act, 2008.
13. Discuss the liquidation process.
14. Explain in detail the competition commission of India.
15. Write brief note on ECB.
16. Explain the Advantages of MSMEs.
17. Explain the marketing role and significance in economic development.
18. Discuss in detail the powers and functions of SEBI.

(5 × 5 = 25 Marks)

SECTION – C

Answer **any two** of the following questions. Each question carries **15 marks**.

19. What are the various types of company procedures? Discuss.
20. Explain in detail the role and responsibility of Board of Directors (BODs) in context to Corporate Social Responsibility (CSR).
21. Enumerate the overview of industrial policy of Govt. of India.
22. Describe the features and application of FEMA.

(2 × 15 = 30 Marks)

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L – 6427

Reg. No. : 590208880114

Name : Rexathy

First Semester M.Com. Degree Examination, August 2021

Paper III : CO 213 RESEARCH METHODOLOGY

(2018 Admission onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer all the questions. Each question carries 2 marks.

1. Define induction and deduction in research.
2. Define descriptive research.
3. What are the different types of variables in research?
4. List the qualities of a good research problem.
5. Define probability sampling technique.
6. What do you mean by population of a study?
7. What do you mean by estimation?
8. What do you mean by non-parametric test?
9. List the types of research reports.
10. What is a citation?

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer **any five** questions. Each question carries **5** marks.

11. Explain the ethical considerations in the research context.
- ✓ 12. Explain the objectives of conducting research.
- ✓ 13. Explain the various aspects of experimental research design.
- ✓ 14. What are the qualities of a good research problem?
15. Explain the procedure for conducting pilot study.
- ✓ 16. Explain the need and significance of hypothesis formulation.
17. What do you mean by ANOVA? Explain the assumptions.
- ✓ 18. Explain the qualities of a good report.

(5 × 5 = 25 Marks)

SECTION – C

Answer **any two** questions. Each question carries **15** marks.

19. What are the major principles of scientific research? Explain the nature and significance of research.
20. Explain the various techniques and tools for data collection.
21. What are the qualities of a good estimation? Explain the various criteria and methods of estimation.
22. Explain the various contents and styles of research report.

(2 × 15 = 30 Marks)

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Reg. No. :59020888011.....

Name :Renuathy.....

First Semester M.Com. Degree Examination, August 2021.

Paper IV : CO 214 – PLANNING AND DEVELOPMENT ADMINISTRATION

(2018 Admission Onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer all questions. Each question carries 2 marks

1. What do you mean by National Income?
2. What are the three sectors of Indian Economy?
3. Give any two types of economic planning.
4. Define the term "planning mechanism".
5. What are the functions of finance commission?
6. Write a note on "Fiscal Policy".
7. What are the advantages of Startup India?
8. State the role of Niti Aayog.
9. What do you understand by Local Self Government?
10. What is mission and vision?

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer **any five** questions. Each question carries **5 marks**.

- ✓ 11. Give a brief account of the role of industry in economic development.
- ✓ 12. Explain the features of planning mechanism in India.
- ✓ 13. Describe the phases of economic planning.
- ✓ 14. Explain the role of fiscal policy in India.
- ✓ 15. What are the merits and demerits of Digital India?
16. Discuss the future development initiatives.
- ✓ 17. Write short note on deficit planning.
18. Explain the functions of Local Self Government.

(5 × 5 = 25 Marks)

SECTION – C

Answer **any two** of the following questions. Each question carries **15 marks**.

19. Analyze the growth of public sector in Indian Economy.
20. Describe the Development and non development expenditure.
21. Enumerate the structure of policy initiatives in the planning process.
22. What is planning initiatives in Kerala? Discuss.

(2 × 15 = 30 Marks)

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Reg. No. : 59020888011

Name : Renuthy

First Semester M.Com. Degree Examination, August 2021

Paper V: CO 215 ADVANCED CORPORATE ACCOUNTING
AND REPORTING

(2018 Admission onwards)

Time : 3 Hours

Max. Marks : 75

SECTION – A

Answer all the questions. Each question carries 2 marks.

1. What do you mean by International Financial Reporting Standards?
2. What is the scope of IFRS?
3. What is holding company?
4. What do you mean by Revenue profit?
5. How do you value goodwill?
6. What do you mean by valuation of shares?
7. How do you calculate computation of fire claims?
8. Write short notes on loss of stock.
9. What do you understand by liquidation of a company?
10. What are the lists to be attached with statement of affairs?

(10 × 2 = 20 Marks)

P.T.O.



SECTION – B

Answer **any five** questions from the following. Each question carries **5** marks.

11. Explain briefly the scope of the different financial reporting standards.
12. What is meant by Consolidated Balance Sheet? How is it prepared?
13. Kumar, an investor, furnishes the following details relating to his holding in 6%

Government Bonds:

Opening balance - Nominal Rs. 60,000 cost Rs. 59,000.

- | | |
|-----------|--|
| 1.3.2008 | 100 units purchased ex-interest Rs. 98 |
| 1.7.2008 | Sold 200 units ex-interest out of the original holding at Rs.100 |
| 1.10.2008 | Purchased 50 units at Rs. 98 cum-interest |
| 1.11.2008 | Sold 200 units ex-interest at Rs. 99 out of original holdings. |

Interest dates are 30th September and 31st March. Mr. Kumar closes his books every 31st December. Show the Investment Account as it would appear in his books.

14. The net profit of a business after providing for taxation for the past five years are: Rs. 80,000, Rs. 92,000, Rs. 85,000, Rs. 1,05,000 and Rs. 1,18,000. The capital employed in the business is Rs. 8,00,000. The normal rate of return expected in this type of business is 10%. It is expected that the company will be able to maintain a super profit for the next 5 Years.

Calculate the value of goodwill on the basis of

- (a) 5 years' purchase of super profits methods.
- (b) Capitalizations of super profit method.

15. The following is the Balance Sheet of Sunlight Ltd. As at 31st December, 2008:

| Liabilities | Rs. | Assets | Rs. |
|------------------------------|-----------------|--------------------------------|-----------------|
| 20,000 shares of Rs. 10 each | 2,00,000 | Land buildings | 75,000 |
| General Reserve | 50,000 | (Market value Rs. 1,50,000) | |
| Creditors | 50,000 | Plant and machinery | 80,000 |
| Workmen's savings account | 50,000 | (Market value of Rs. 1,00,000) | |
| Profit and loss account | 25,000 | Trade marks : | 10,000 |
| | | (Market value Rs. 8,000) | |
| | | Stock | 1,00,000 |
| | | Debtors | 54,000 |
| | | Investments | 20,000 |
| | | Cash at bank | 20,000 |
| | | Preliminary expenses | 16,000 |
| | <u>3,75,000</u> | | <u>3,75,000</u> |

Find out the intrinsic value of each share after taking into account the following facts:

| | Rs. |
|-------------------------------|--------|
| Interest payable to creditors | 1,000 |
| Bad Debts amount to | 2,000 |
| Investments are worth | 16,000 |

16. Explain the various methods of valuation of goodwill.

✓ 17. If the goods worth Rs. 18,00,000 is insured for Rs. 12,54,000 and the actual goods destroyed is Rs. 10,80,000. Calculate the amount of claim if there is an average clause.



- ✓ 18. The Gloomy Ltd. went into voluntary liquidation on 31-12-2017 on which date the dividend on the preference shares was in arrears for four years. The subscribed capital and the liabilities of the company were as follows:

- (a) 5,000 5% Preference Shares of Rs. 100 each fully paid.
- (b) 6,000 Equity Shares of Rs. 100 each fully paid.
- (c) Creditors of Rs. 30,000.

The asset realized was Rs. 4,68,200. The expenses of liquidation came to Rs. 150. the liquidator is entitled to a remuneration of Rs. 12,000 and a commission at $3\frac{1}{2}\%$ on amounts paid to preference shareholders as capital and dividend and the creditors.

Prepare the Liquidator's Final Account.

SECTION – C

(5 × 5 = 25 Marks)

Answer **any two** questions from the following. Each question carries **15** marks.

19. A Ltd. purchased 40,000 shares of Re. 1 each in P. Ltd., on 30th September, 2018. The summarized Balance Sheets of A Ltd. and P. Ltd. on 31st December, 2018 were

| Assets | A Ltd. Rs. | B Ltd. Rs. |
|------------------|-----------------|-----------------|
| Fixed assets | 90,000 | 93,000 |
| Stock | 15,000 | 20,000 |
| Debtors | 30,000 | 40,000 |
| Shares in P Ltd. | 65,000 | - |
| Bills Receivable | 15,000 | 10,000 |
| Cash at bank | 5,000 | 3,000 |
| | <u>2,20,000</u> | <u>1,66,000</u> |

Liabilities

| | | | |
|---------------------------------|-----------------|-----------------|--------|
| Shares of Re. 1 each fully paid | 1,00,000 | 50,000 | |
| Reserves | 40,000 | 30,000 | |
| Creditors | 60,000 | 60,000 | |
| Bills payable | 10,000 | 8,000 | 6000 . |
| Loan | - | 10,000 | 5000 . |
| Profit and loss a/c | 10,000 | 8,000 | |
| | <u>2,20,000</u> | <u>1,66,000</u> | |

On 1.1.2018, Profit and Loss Account of P Ltd. showed a debit balance of Rs. 10,000. P. Ltd. made a transfer of Rs. 6,000 to Reserve on 31.12.2018. Creditors of A Ltd. included Rs. 10,000 for goods purchased on credit from P.Ltd. included in unsold stock A Ltd. Rs.8,000 sold by P.Ltd. at profit of 25% on cost. Bills Payable of P.Ltd. included Rs. 6,000 accepted in favour of A Ltd. Bills Receivable of A Ltd. included Rs. 5,000 receivable from P Ltd.

Prepare consolidated Balance Sheet.

20. The following is the Balance Sheet of the Bright Light Ltd. as at 31st December, 2016.

| | Rs. | | Rs. |
|-----------------------------------|------------------|--------------------------------|------------------|
| Share capital : | | Building at cost | 1,60,000 |
| Authorized and paid up 10,000 | | Furniture at cost | 6,000 |
| shares of Rs. 100 each fully paid | 10,00,000 | Investment in Government | |
| Reserve fund | 3,00,000 | Security at cost | 7,60,000 |
| Depreciation fund : | Rs. | Stock-in trade at market value | 8,50,000 |
| Building | 20,000 | Sundry Debtors-all | |
| Investments | <u>90,000</u> | considered good | 6,50,000 |
| Sundry creditors | 96,000 | Cash at bank | 1,40,000 |
| Reserve for Bad debts | 40,000 | | |
| Profit and loss account | Rs. | | |
| Balance on 31.12.2015 | 1,60,000 | | |
| Profit for the year | <u>8,60,000</u> | | |
| | <u>10,20,000</u> | | |
| | <u>25,66,000</u> | | <u>25,66,000</u> |



It is now ascertained that :

- (a) The company's prospects for 2017 are equally goods.
- (b) Profit for the past three years have shown an increase of Rs. 40,000 annually.
- (c) The buildings are worth now Rs. 1,96,000 and furniture Rs. 10,000.
- (d) Companies of similar nature are showing a profit earning capacity of 10 percent on the market value of the shares.

You are required to ascertain the fair value of each share showing in detail your calculations.

21. The X Ltd. went into voluntary liquidation on 31.12.2019. The balance sheet of the company on that data was as follows.

| | Rs. | | Rs. |
|---------------------------------------|------------------|-------------------------|------------------|
| Share capital : | | ✓ Land and buildings | 2,50,000 |
| Authorized and subscribed | | ✓ Machinery and plant | 6,25,000 |
| 5,000 6% cumulative preference shares | | ✓ Patents | 1,00,000 |
| of Rs. 100 each fully paid | 5,00,000 | ✓ Stock | 1,37,500 |
| 2,500 equity shares of Rs. 100 | | ✓ Sundry debtors | 2,75,000 |
| each Rs. 75 paid | 1,87,500 | Cash at bank | 75,000 |
| 7,500 equity shares of Rs. 100 | | Profit and loss account | 3,00,000 |
| each Rs. 60 paid | 4,50,000 | | |
| ✓ 5% mortgage Debentures | 2,50,000 | | |
| Interest outstanding | 12,500 | | |
| Creditors | 3,62,500 | | |
| | <u>17,62,500</u> | | <u>17,62,500</u> |

The liquidator is entitled to a commission of 3% on all assets realized except cash and 2% on amounts distributed among unsecured creditors other than preferential creditors. Creditors include preferential creditors Rs. 37,500 and a loan for Rs. 1,25,000 secured by a mortgage on land and buildings. The preference dividends were in arrears for two years. The assets realized as follows.

| | Rs. |
|--|----------|
| Land and buildings | 3,00,000 |
| Machinery and plant | 5,00,000 |
| Patents | 75,000 |
| Stock | 1,50,000 |
| Sundry debtors | 2,00,000 |
| The expenses of liquidation amounted to Rs. 27,250 | |

Prepare the Liquidator's Final Statement of Account.

22. Critically analyse the role of educational framework in support of implementation of financial reporting standards.

(2 × 15 = 30 Marks)