

(Pages : 3)

S – 1440

Reg. No. :

Name :

Fifth Semester B.A. Degree Examination, December 2023

First Degree Programme under CBCSS

Economics

Core Course VIII

EC 1543 – ECONOMICS OF GROWTH AND DEVELOPMENT

(2015–2018 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in one or two sentences. Attempt all questions.

1. LDCs
2. Relative Poverty
3. Entitlements
4. Surplus value
5. Under development
6. Balanced growth
7. Technological Dualism
8. Take off stage

P.T.O.

9. HPI
10. Knife Edge Equilibrium

(10 × 1 = 10 Marks)

SECTION – B

Answer any **eight** questions not exceeding one paragraph. **Each** question carries **2** marks.

11. Give a **note** on the main factors that influence the economic development of a nation.
12. Explain Human Development Index.
13. Distinguish between Economic Growth and Development.
14. What do you mean by Big Push Theory?
15. Explain the meaning of Directly Productive Activities (DPA) and Social Overhead Capital (SOC).
16. Point out the main assumptions of Joan Robinson's Model.
17. What do you mean by Human Poverty Index?
18. Explain the meaning of Economic Growth.
19. What do you mean by Development Gap?
20. Explain the main domains of Happiness Index.
21. Point out the main difference between Natural Growth Rate and Warranted Growth Rate according to Harrod.
22. Briefly explain the main criticisms raised against balanced growth theories.

(8 × 2 = 16 Marks)

SECTION – C

Answer any **six** questions not exceeding **120** words. **Each** question carries **4** marks.

23. Give a detailed explanation on Balanced Growth Model.
24. Explain Nurke's theory of Disguised Unemployment.
25. Explain Myrdal's theory of Circular Causation.
26. What are the different methods for measuring inequality?
27. Explain vicious circle of poverty.
28. Point out the main characteristics of Less Developed Countries.
29. Diagrammatically explain Critical Minimum effort Thesis.
30. Diagrammatically explain Lorenz Curve.
31. Explain Kuznet's inverted U hypothesis.

(6 × 4 = 24 Marks)

SECTION – D

Answer any **two** questions not exceeding four pages. **Each** question carries **15** marks.

32. Give a note on Marxian theory of Development.
33. Briefly explain Neoclassical Growth Model of Robert M. Solow.
34. Explain Fei-Ranis model.
35. Write an essay on Rostow's stages of growth.

(2 × 15 = 30 Marks)