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Reg. No. :

Name :

Fourth Semester M.A. Degree Examination, August 2022
Behavioural Economics and Data Science
BEDS 542 : BEHAVIOURAL ECONOMICS AND POLICY DESIGN
(2020 Admission)

Max. Marks : 75

Time : 3 Hours

PART – A

Answer **all** questions from this part. **Each** question carries **1** mark.

1. Cognition
2. Bounded rationality
3. Norms
4. Collective action
5. Risk aversion
6. Mental accounting
7. Discounting
8. Regulation
9. Tax compliance
10. Social forces

(10 × 1 = 10 Marks)

P.T.O.



PART – B

Answer **any seven** questions. **Each** question carries **5** marks.

11. What is rational choice?
12. Briefly discuss Policy design process.
13. Outline the characteristics of public policy.
14. Define Public policy.
15. What is attention in behavioral economics?
16. Define Nudge.
17. What is tax evasion?
18. Define decision quality.
19. Briefly explain Regulatory delivery.
20. What is the need of tax policy regulation?

(7 × 5 = 35 Marks)

PART – C

Answer **any three** questions. **Each** question carries **10** marks.

21. Using examples, explain how good policy design requires a synthesis of insights from economics and psychology.
22. Using, suitable examples, differentiate between social norms and market incentives.
23. Explain the determinants of Tax compliance.
24. Write an essay on Availability Bias
25. Explain the limitations of behavioural economics.

(3 × 10 = 30 Marks)

