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Fifth Semester B.A. Degree Examination, December 2023 First Degree Programme under CBCSS

Economics

Core Course IX

EC 1544 : ECONOMIC GROWTH AND DEVELOPMENT

(2019 Admission onwards)

Time: 3 Hours

Max. Marks: 80

SECTION - A

Answer all questions in one or two sentences. Each question carries 1 mark.

- Development gap
- 2. Optimum population
- 3. Innovation
- 4. Disguised unemployment
- 5. Steady growth
- 6. Financial liberalization
- 7. Rural-urban migration
- 8. Knife edge equilibrium
- 9. Capital output ratio
- 10. Demographic transition

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - B

Answer any eight questions not exceeding one paragraph. Each question carries 2 marks.

- 11. What constitutes the study of development economics?
- 12. Define absolute and relative poverty.
- 13. Explain the concept of endogenous growth.
- 14. Discuss the merits of physical quality of life index (PQLI) for measuring development.
- 15. Explain the main components of Marxian theory of development.
- 16. What do you understand by the concept of balanced growth?
- 17. Distinguish between personal distribution and functional distribution of income.
- 18. State the meaning of technological dualism.
- 19. Write a short note on SOC and DPA.
- 20. In what ways the population of a country helps its economic development.
- 21. Explain the concept of take-off.
- 22. What is Gender Inequality Index?

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - C

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

- 23. What are the characteristics of under development?
- 24. Write a note on sustainable development goals.
- Discuss, the complementary roles of agriculture and industry in the process of economic development.
- 26. Explain the significance of Meade's model of growth.

- 27. Discuss the concepts of 'Golden Age' and 'Platinum Age' used in Robinson model.
- 28. Bring out the essential elements of Nelson's low level equilibrium trap theory.
- 29. Graphically derive Gini coefficient from a Lorenz curve.
- 30. Explain the Centre-Periphery model.
- 31. Examine the different types of indivisibilities according to Rosenstein-Rodan.

 $(6 \times 4 = 24 \text{ Marks})$

SECTION - D

Answer any **two** questions, not exceeding four pages. Each question carries **15** marks.

- 32. Examine the relevance of Fei and Ranis model of development.
- 33. What are the causes of economic inequality? What are its effects? Suggest measures for bringing about economic equality.
- 34. Give a brief account of the major factors affecting economic development.
- 35. Briefly discuss the classical theories of economic growth.

 $(2 \times 15 = 30 \text{ Marks})$