

(Pages : 3)

S – 1446

Reg. No. : .....

Name : .....

**Fifth Semester B.A. Degree Examination, December 2023**

**First Degree Programme Under CBCSS**

**Economics**

**Core Course VIII**

**EC 1543 : READINGS IN POLITICAL ECONOMY**

**(2019 Admission Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION - A**

Answer **all** questions in **one** or **two** sentences. **Each** question carries **1** mark.

1. Wealth of Nations
2. Surplus Value
3. Labor Theory of Value
4. Class Struggle
5. Capitalist Crisis
6. Gender
7. Child Mortality
8. MDGs
9. Social Justice
10. Affirmative Action

**(10 × 1 = 10 Marks)**

P.T.O.



## SECTION – B

Answer **any eight** questions not exceeding a paragraph. **Each** question carries **2** marks.

11. What is the concept of 'division of labor' as discussed by Adam Smith?
12. How does Ricardo's theory of rent relate to the differential use of land?
13. In Marx's theory, what is the primary goal of the CMC circuit?
14. Discuss the general formula for capital as presented by Karl Marx.
15. What are the fundamental ideas of Adam Smith's perspective on political economy?
16. List out the key economic and political events leading up to the Great Depression.
17. Briefly explain the concept 'Mandarin Revolution' in the context of the Great Depression.
18. What are some of the dimensions of poverty that the MDGs aimed to address?
19. Describe the Discriminatory Behavior.
20. Give a brief account of the role of male education in influencing fertility rates.
21. Distinguish between fiscal policy and monetary policy.
22. Give an account of gender equality and women empowerment.

**(8 × 2 = 16 Marks)**

## SECTION – C

Answer **any six** questions not exceeding **120** words. **Each** question carries **4** marks.

23. How does Ricardo differentiate between economic rent and differential rent? Discuss.
24. Differentiate Marx's MCM circuit and CMC circuit in terms of its economic objectives.
25. Describe Joseph Schumpeter's theory of creative destruction and its implications.



26. What major economic and social changes are discussed in the book 'The Age of Uncertainty'?
27. Discuss the basic factors determining fertility.
28. Give a brief account of education and economic development.
29. Discuss the pros and cons of Economic nationalism.
30. Examine the Marxian understanding in the Recent Crisis in Global Capitalism.
31. Briefly discuss the meaning and need for political representation.

(6 × 4 = 24 Marks)

#### SECTION – D

Answer **any two** questions not exceeding **4** pages. **Each** question carries **15** marks.

32. How does market size influence specialization according to Adam Smith? Explain.
33. Compare and contrast the economic perspectives of Adam Smith and John Maynard Keynes.
34. Give an overview of Ancient Indian economic thought.
35. Discuss the rationale for integrating gender equality into the analysis and implementation of the Millennium Development Goals.

(2 × 15 = 30 Marks)