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Reg. No.:		
Name :		

First Semester M.A. Degree Examination, November 2021 Behavioural Economics and Data Science BEDS-514 – PRINCIPLES OF COGNITIVE ECONOMICS (2020 Admission)

Time: 3 Hours Max. Marks: 75

SECTION - I

Answer all questions. Each question carries 1 mark.

- 1. Cognitive Economics
- 2. Altruism
- 3. Utility
- 4. Attitude
- 5. Heuristic Behaviour
- 6. Unemployment
- 7. Sensation Seeking
- 8. Psychology
- 9. Consumer Confidence
- 10. Information Processing

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - II

Answer any seven questions in less than 400 words. Each question carries 5 marks

- 11. In your opinion how attitude does affect human behavior?
- 12. What are the main components of Classical Conditioning?
- 13. Explain the relationship between income and subjective wellbeing.
- 14. Explain different types of emotions.
- 15. Point out the different stages of information processing model?
- 16. In your opinion what are the measures to improve consumer satisfaction?
- 17. What are the main components of sensation seeking?
- 18. Explain the relationship between the perception of money and inflation.
- 19. Does Personality affect Motivation? Substantiate your opinion.
- 20. How does learning happen in Operand Conditioning?

 $(7 \times 5 = 35 \text{ Marks})$

SECTION - III

Answer any **three** questions in less than **1200** words. Each question carries **10** marks.

- 21. What do you mean by subjective wellbeing and what are its main components of subjective wellbeing?
- 22. "The change in a stimulus that will be just noticeable is a constant ratio of the original stimulus". Comment on this law related to human perception
- 23. How far Maslow's hierarchy of needs is significant
- 24. Explain the need for achievement and associated motivation factors.

25. Give you	ır views	regardi	ing the	concept	that	t refers to	how	strongly	people	believe
that the	ey have	locus	of cont	rol over	the	situations	and	experience	ces tha	t affect
their liv	es.									

 $(3 \times 10 = 30 \text{ Marks})$