(Pages: 3)

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Name	:	 	 		

Fifth Semester B.A. Degree Examination, December 2023 First Degree Programme under CBCSS

Economics

Core Course VI

EC 1541 : METHODOLOGY AND PERSPECTIVES OF SOCIAL SCIENCE

(2019 Admission Onwards)

Time: 3 Hours

Max. Marks: 80

SECTION - I

Answer all questions. Each question carries 1 mark.

- Exogenous Variable
- 2. Induction
- 3. Choice
- Mixed Economy
- 5. Economic Development
- 6. Recession
- 7. Innovation Rents
- 8. Migration
- 9. Industrial Revolution
- 10. Economic Crisis

 $(10 \times 1 = 10 \text{ Marks})$

SECTION - II

Answer any eight questions not exceeding 1 paragraph. Each question carries 2 marks.

- 11. Define 'ex-post' variables.
- 12. What do you mean by 'subjectivity' in social sciences?
- 13. Explain economic theory.
- 14. What is normative economics?
- 15. Explain the basic methodology of economic dynamics.
- 16. Mention capitalism.
- 17. What is depression?
- 18. Write a note on the concept of 'stagflation'.
- 19. What is diffusion?
- 20. Mention Gini Coefficient.
- 21. Define inter-generational equity.
- 22. What are FDIs?

 $(8 \times 2 = 16 \text{ Marks})$

SECTION - III

Answer any six questions not exceeding 120 words. Each question carries 4 marks.

- 23. Discuss the subject matter of economics.
- 24. 'Interdisciplinary approach should be the core of modern social science research'. Do you agree?
- 25. What are the major uses of production possibilities frontier?

- List out the major uses and significance of economic models.
- Examine the salient features of a mixed economy.
- How heterodox economics differs from conventional economics? 28.
- Discuss the socio-economic impacts of the global financial crisis of 2008. 29.
- Examine Lorenz Curve as an effective measure of inequality. 30.
- 31. Give a brief account of the relationship between environment and economic development.

SECTION - IV

Answer any two questions not exceeding 4 pages. Each question carries 15 marks.

- 'Economics is a science of decision making' Discuss the theme within the framework of social sciences.
- 33. Examine the central economic problem and the associated key issues of an economy.
- 34. What is inequality? Discuss the major measures of economic inequality.
- 35. Examine the role of international trade as an engine of growth and development of countries

 $(2 \times 15 = 30 \text{ Marks})$