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Introduction

Spendwise Tracker

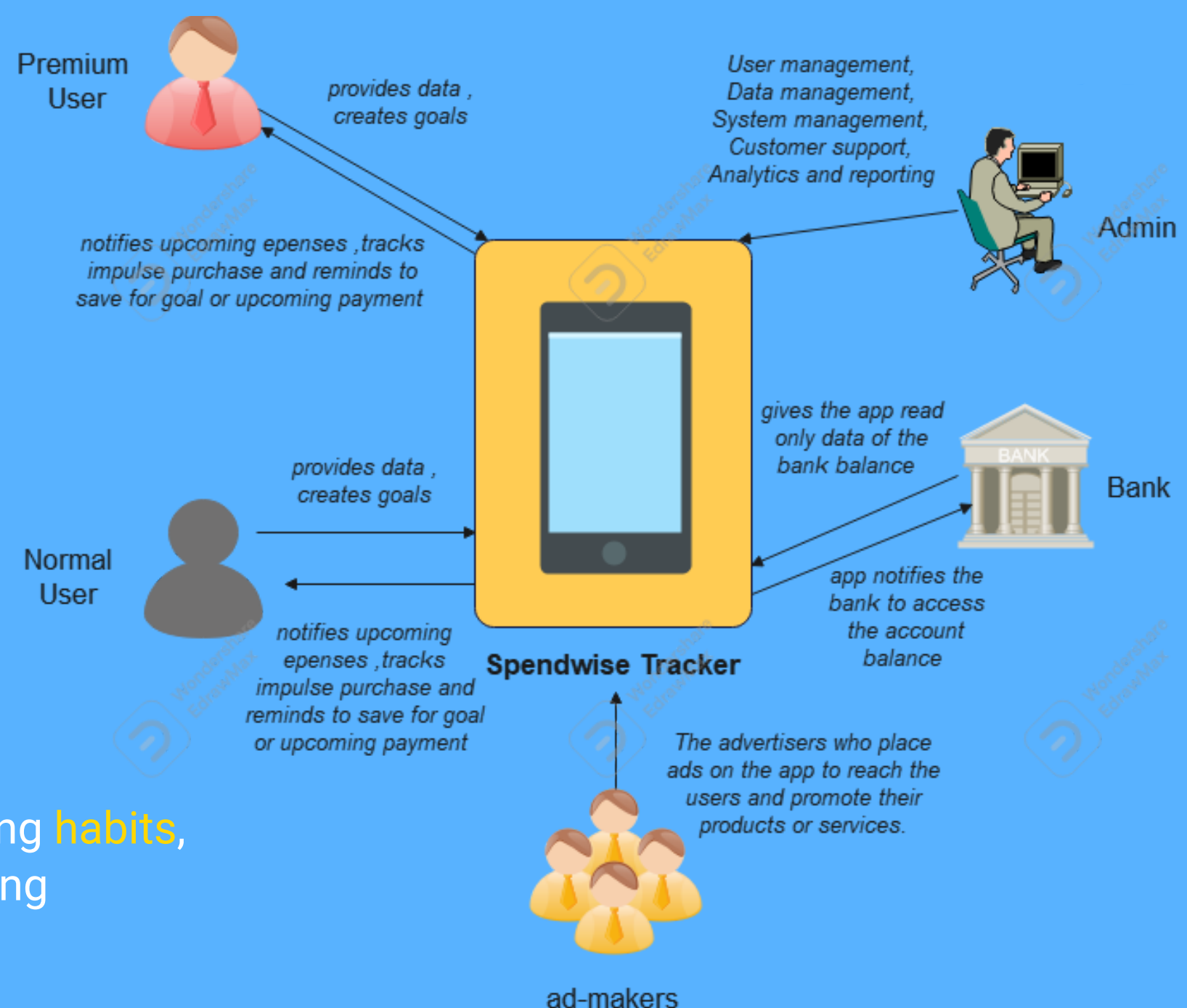


Introducing Spendwise Tracker - the ultimate solution for managing finances and achieving financial stability. With rising prices and complex expense tracking, this budget management app simplifies the process and offers features like goal-setting, tracking expenses, and automated calculations. Spendwise Tracker eliminates the need for manual recording and offers a hassle-free way of managing finances.

Goals

- Provide users with an **all-in-one platform** to manage their expenses, income, and bank balance.
- Enable users to **input recurring expenses/income** and receive notifications for **upcoming bills**.
- Identify **areas of overspending** and suggest ways to save money.
- Promote **financial literacy** and educate users on financial management.
- Integrate with financial institutions to provide **real-time information** for users.
- Ensure a **secure and private environment** for managing financial data.

Rich Picture



Technical feature

- Expense tracking with categorization by **date, category, and amount**
- Automatic income/expense tracking using **phone's text messages**
- Budget planning with the ability to **create** categories, **set** spending limits, and **monitor** progress against goals
- Financial analysis to provide insights into spending **habits**, identify **trends**, and **highlight** areas of overspending
- Integration with financial institutions to provide **real-time information** on account balances
- Robust security features with encryption, **two-factor authentication**, and secure login procedures to protect user data and maintain privacy
- **Customization** options for the interface, settings, and features to suit specific needs and preferences
- Reporting and **alerts based** on user-defined criteria such as spending patterns, upcoming bills, and financial goals.

Problem with the current system

The current system of tracking expenses is **manual** and **outdated**, often leading to **inaccuracies** in budgeting and potential **overspending**. Without important features such as **reminders** and **notifications**, users **lack control** over their finances and may miss out on opportunities to make **better financial** decisions. Additionally, the lack of detailed financial **reports** and the risk of **losing paper records** can cause **financial stress**.

Oppurtnities

- Convenient way to manage finances in real-time, eliminating manual record-keeping
- Personalized recommendations based on user spending habits and financial goals
- Valuable insights into financial habits and trends, enabling informed decision-making
- Tools and resources to save money and achieve financial goals faster
- Two types of users - premium and normal - with premium users getting an ad-free experience, report generation, and data storage.

