

- Finance Professional (Merger & Acquisition, Lending, Advisory and Debt Capital Markets) with ~4.5 years of experience across 50+ deals
- Built and reviewed financial models taking into consideration hold period, cash repatriation requirements & optimal exit points
- Pursuing CFA (Level 2 May 2021) and CPA (CFE / last level pending)

WORK EXPERIENCE

Algonquin Power, Oakville, ON, Canada | Analyst – Business Development

July 2019 – Present

Worked on 20+ M&A deal Analysis in the Solar and Storage sector across the US (more focus on PJM ISO). Key focus on building financial models to run valuations taking IRR, Tax Equity & HLBV in consideration and Presentations for Investment Committee & Board

Key Achievements

- **Closed 2 Solar deals** (both being the **biggest deals** in terms of size and capital for Solar in the company)
- **Received appreciation** for closing Self Monetization Tax Equity and construction loan for Altavista (1st in the solar team)

Select Deal/Projects experience:

- *Altavista, Virginia, US (80MWac / ~USD130m)*
 - Prepared **Financial Model** and various **Presentation Decks** for Investment committee and Board
 - Worked closely w/Marshall & Stevens to get cost segregation & appraisal report for ~20% step-up, increasing ITC & tax depreciation
 - Worked on a **unique Self monetization Tax Equity structure** with KPMG to reduce parent guarantee for construction loan
- *Confidential, Virginia, US (150MWac / ~USD250m)*
 - Closely following **MOPR** ruling in PJM ISO. Working closely with consultants to get the project eligible for Capacity Revenue
 - Found various projects in the **interconnection queue** impacted by upgrade to understand potential final IC cost for the project

Strategic initiatives:

- Kept **Financial Model template up to date**, making it more flexible with continuous learning about the market and industry
- **Maintained database** for deals done (with key metrics) by the team for comparatives to understand which deal was better
- Prepared a deck with an energy **price forecast** for various ISOs in the US. This was helpful in understanding whether our assumptions are aggressive and how much discount we should take on energy prices to mitigate the risk while still being competitive
- Joined a course from Pivotal180 to understand **Tax Equity** in detail which is vital for any company with low tax appetite

Royal Bank of Scotland, London, UK and Mumbai, India | Infrastructure & Project Finance

Senior Analyst - Feb 2016 – Nov 2017; Associate - Dec 2017 – Jan 2019

Worked on 20+ debt financing deals / proposals for clients from diverse sectors such as renewables, transport, utilities and oil & gas

Key Achievements

- **Accelerated promotion** to Associate within 22 months (avg. 30)
- **Awarded Ovation Certificate** from Head of Department for delivering a project in 2 months (avg. 3) and presenting an in-depth analysis
 - Reviewed financial model, term sheet & due diligence report; ran RAROE; prepared pitch book, investment forum, credit paper
- Received note of appreciation for building an efficient **macro / VBA enabled Bloomberg linked model** used by senior management team in monthly meetings; model highlights macro and market risk giving an early indication of any foreseeable business risk

Select Deal/Projects experience:

- *Confidential, leading Solar Developer in Europe (deal size ~£110m)*
 - Prepared **Debt Sizing Model** to **run sensitivities** and supported the preparation of the **Teaser & Information Memorandum**
 - **Successfully locked-in investors** for the deal by promptly solving all their queries regarding the client's business model
- *Hyperoptics, a fiber optics player in UK (deal size ~£50m)*
 - **Enabled content expertise** within credit and capital team in the fiber optic sector (new for RBS) by creating a Teach-in pack
 - Teach-in pack included technical knowhow of fiber optics, substitute products, data on competitors and company specific data
 - Applied **Multiples Method for valuation** to calculate Market capitalization of the company vis-à-vis competitors
- *Confidential, a mid-stream oil and gas company (deal size ~£900m)*
 - Assisted in the preparation of '**House-view pack**' and later supported a conglomerate of bidders for acquisition financing
 - **Persuaded Investment Committee** to approve a low RAROE by pitching based on strong sponsor and high liquidity
- *Ventient Energy, a renewable energy company (deal size ~£680m)*
 - Supported delivery of a first **Common Terms Agreement (CTA)** platform for portfolio financing in Renewables Sector in UK
 - Secured approval for a unique open-ended portfolio from Credit Team by **structuring Facility Agreement** to win the deal
- *Confidential, an international airport serving South West England (deal size ~£250m)*
 - Prepared a Pitch book covering **Peer Comparison Slide** and assisted in **Indicative rating by Moody's** Rating Agency
- *Confidential, Distribution Network Operator in England and Wales (deal size ~£300m)*
 - Assisted in finalizing **Initial Pricing Thoughts (IPTs)**, Sales Memo and Investor Book Analysis of Investment Grade Bonds
- *Lightsource, the largest solar developer in Europe (deal size ~£50m)*
 - **Identified and mitigated additional risks** by scrutinizing due diligence reports and escalating the matter to the providers

Strategic Initiatives:

- **Enhanced Readability** of market update dossiers sent to senior Deal Captains to support relationships with clients and sponsors
 - Improved efficiency of the market update model and prepared an instructions manual to facilitate smoother application
- Ideated and **conducted knowledge sharing sessions** on deal process, documentation, debt sizing, model review and fee calculation
- Developed a Peer-to-Peer learning & development model by **institutionalizing secondment de-briefs** to Structured Finance Team

Conducted 15+ statutory and internal audit, handled **tax** litigation of 10+ clients and strategized organization restructuring for clients

- Awarded ‘**Certificate of Excellence**’ (4/100+ trainees) twice in four years for outstanding performance in audit and litigation work
- Led an organizational **restructuring project** of an Educational Group with 30 entities to generate operational efficiencies & synergies
- Helped **finalize the Audit of biggest client** of the firm contributing to ~30% of the overall income

EDUCATION & SKILL SETS

Database Applications

- Operating knowledge of Database Bloomberg, Plato, Dealogic, Infradeals, Inspiratia, Capital IQ, Factset, Salesforce

CFA (Level 2 Candidate) and CPA (CFE in Sept 2019)

2019

KPMG, Certification in IFRS

2015

Imarticus Learning, Imarticus Financial Analyst Program (IFAP)

2015

- Presented Pitch Book to potential buyers by evaluating an automotive company using porter's 5 forces model & SWOT and valuing using DCF method in a simulated activity

The Institute of Chartered Accountants of India, Chartered Accountant (top 8% in India)

2010-2015

- Successfully completed the CA final examination at a young age of 22 years (average age ~25)
- Organized Management and Communication trainings for a batch of 50+ CA final students as a class representative

University of Mumbai, Bachelors in Commerce (top 8% in college)

2010-2013