

# Confederation of Real Estate Developers Association of India (CREDAI)

## Snapshot

<b>Proposing Organization</b>	Confederation of Real Estate Developers Association of India (CREDAI)
<b>Implementing Agency</b>	CREDAI in consortium with other industry associations
<b>No. of Trainees</b>	97,920 over 12 years
<b>No. of Centres</b>	12
<b>Location (s)</b>	Other states on successful implementation in Pune
<b>Sectors Targeted</b>	Construction
<b>Targeted Population Segment</b>	Construction workers (migrant labor)
<b>Project Cost</b>	Rs 18.53 Cr
<b>Business Model</b>	<ul style="list-style-type: none"> <li>No revenues envisaged for first 3 years</li> <li>After 3 years, revenue streams from student fees, TOT program, training of supervisors &amp; engineers and sponsorship/advertising</li> </ul>
<b>Operating Model</b>	<ul style="list-style-type: none"> <li>Worker's training at project site (70% practical, 30% classroom)</li> <li>Workers to be paid during training</li> <li>During training, wage, material &amp; consumable cost to be borne by industry</li> </ul>

## Key Strengths of the Proposal

- Proposal owner represents the construction industry, has been in existence for over 25 years & has experience of trying alternative training models funded by HUDCO. Promoter associations have strong engagement with builders