

⑤ Strategies :-

Strategies are planning of all operations which are being followed to achieve the goal. Strategy is the art of planning and directing of operations.

Strategic Management Information Systems

Strategic Management Information System consists of external as well as internal systems. It is divided into three main categories →

- i) It focuses on competitive advantage of the whole system.
- ii) It uses the information as a weapon.
- iii) It increases the productivity and lowers the cost of goods and services.

Features Of Strategic Management Information System :-

- i) Telecommunication as a central part of SMIS.
- ii) Cooperation among the number of organizations.
- iii) They rely on number of vendors for providing information technologies.

Barriers to the Development of SMISs

- i) Generating the workable ideas is a very difficult task.
- ii) Many innovative ideas are technically infeasible.
- iii) Many innovative ideas are very expensive.
- iv) Many new ideas are died due to expensive market.
- v) In real time, multiple systems are very difficult to handle.
- vi) Lack of cooperation and many technologies are difficult to implement.