Solution:

(1)

31 March, 2011	Cash To Common Stock To Additional Paid-in Capital (Being issuing of 500,000 shares)	12.5	 2.0 10.5

(2)

31 March, 2012	Dividends Paid To Cash (Being issuing of dividends on 500,000 shares @ $1 per share)	0.5	 0.5

(3)

$$Number\ of\ stocks\ issued = 0.05 \times 500{,}000 = 25{,}000$$

$$Price\ = \$50\ \times 25{,}000 = \$1.25\ million$$

31 March, 2015	Retained Earnings To Common Stock To Additional Paid-in Capital (Being issuing of 5% stock dividends on 500,000 shares @ $50 market value)	1.25	 0.10 1.15

(4)

31 March, 2011	Hubbard Co. Stock To Cash (Being purchase of 5,000 shares)	125,000	 125,000
31 March, 2012	Cash To Dividends Received (Being dividends received from Hubbard)	5,000	 5,000

No entry for (3) because the investor is unaffected, because total stock value remains similar for the investor.

(5)

31 March, 2011	Hubbard Co. Stock To Cash (Being purchase of 5,000 shares)	125,000	 125,000
31 March, 2012	Cash To Dividends Received (Being dividends received from Hubbard)	5,000	 5,000
1 April, 2012	Cash To Hubbard Co. Stock To Gain in Sales (Being sales of 200 shares @ $58 per share)	11,600	 5,000 6,600