

**Solution:**

Corporations, the word that is now a ubiquitous analogue of the magnificent ecosystems with many employees working, under an umbrella, led by the C-suite of the eco-system.

However, is it really an innovation? Corporations are an idea; an idea that the owner of the business is not really a person or a group of persons, but rather the people who invested into the business, also called investors/stakeholders.

Corporations are an interesting model; a business is hereditary, could be passed on by the will of the person to another person, but a corporation isn't. Corporations are entirely owned by the shareholders, which may not appear imminent at first, but they are in principle. And the shareholders elect representatives who represent them in any major decision, which we call the C-suite of the corporation.

Such a model never dies; corporations are forever but the business would, if there are no inheritors of the business. Corporation shareholders are the owners so they can elect a new person to lead the corporation.

Corporations are a great business model; they are based on the principle of limited liability. Each shareholder is answerable to their stake in the corporation; they cannot be answerable to other's stake in the corporation.

Thus, it is not wrong to conclude that corporations are one of the mankind's most exciting and innovating inventions.