

**Solution:**

## GENERAL JOURNAL (in \$)

Name: Husker Auto Glass, Inc.

Date	Particulars	L.F.	Debit	Credit
2 January 2010	Cash To Accounts Receivable  (Being collection of dues.)		2,500	2,500
3 January 2010	Cash To Parts Revenue To Labor Revenue  (Being services rendered to customer.)		4,200	700 3,500
3 January 2010	Cost of Parts Used To Parts Inventory  (Being cost of parts used for service.)		300	300
7 January 2010	Sundry Expenses To Cash  (Being paid to lawyer for case.)		500	500
9 January 2010	Parts Inventory To Accounts Payable  (Being acquisition of parts on open account.)		900	900
11 January 2010	Salary & Wages Expense To Cash  (Being payment of salaries & wages.)		1,000	1,000
13 January 2010	Sundry Expenses To Cash  (Being truck repairment expense.)		500	500
19 January 2010	Cash To Parts Revenue To Labor Revenue  (Being billing of customer for service provided.)		3,600	800 2,800
19 January 2010	Cost of Parts Used To Parts Inventory  (Being cost of parts used.)		500	500
24 January 2010	Salary & Wages Expense To Cash (Being salaries paid.)		1,400	1,400

27 January 2010	Accounts Payable To Cash  (Being settlement of dues.)		1,500	1,500
31 January 2010	Rent Expense Depreciation Expense Salaries & Wages Expense Sundry Expenses To Prepaid Rent To Cash To Accumulated Depreciation, T To Accumulated Depreciation, E  (Being transactions added together.)		1,000 800 800 300	1,000 1,100 600 200
31 January 2010	Parts Revenue Labor Revenue To Cost of Parts Used To Rent Expense To Depreciation Expense To Salaries & Wages Expense To Sundry Expenses To Retained Earnings  (Being closing entry, not posted to the ledger yet.)		1,500 6,300	800 1,000 800 3,200 1,300 700

Based on the above journal entries & balance sheet of the previous month, we can create T-accounts for the accounts as follows:

Cash	
8,000	500
2,500	1,000
4,200	500
3,600	1,400
	1,500
	1,100

Accounts Receivable	
3,000	2,500

Parts Inventory	
2,000	300
900	500

Parts Revenue	
	700
	800

Labor Revenue	
	3,500
	2,800

Accounts Payable	
1,500	1,900
	900

Paid-in Capital	
	20,000

Retained Earnings	
	17,100

Cost of Parts Used	
500	

Prepaid Rent	
2,000	1,000

Truck	
36,000	

Salaries & Wages Expense	
1,000	
1,400	
800	

Rent Expense	
1,000	

Equipment	
8,000	

AccumulatedDep, Equipment	
	5,000
	200

Depreciation Expense	
800	

Accumulated dep, Truck	
	15,000
	600

Sundry Expense
500
500
300

Based on these, the trial balance is given by:

**TRIAL BALANCE (in \$)**

Name of Account	Debit	Credit
Cash	12,300	
Accounts Receivable	500	
Parts Inventory	2,100	
Prepaid Rent	1,000	
Trucks	36,000	
Equipment	8,000	
Accumulated Depreciation, Truck		15,600
Accumulated Depreciation, Equipment		5,200
Accounts Payable		1,300
Paid in Capital		20,000
Retained Earnings		17,100
Parts Revenue		1,500
Labor Revenue		6,300
Cost of Parts Used	800	
Salaries & Wages Expense	3,200	
Depreciation Expense	800	
Sundry Expenses	1,300	
Rent Expense	1,000	
<b>Total</b>	<b>67,000</b>	<b>67,000</b>