Solution:

The transactions are recorded as follows:

		Effect on Balance Sheet Equation		
Transaction	Entity	Assets =	Liabilities +	Stockholders' Equity
Transaction	David Straton	+\$150,000	+\$150,000	Stockholders Equity
(1)	David Straton	(cash)	(mortgage payable)	
	Fidelity Savings	+\$150,000	(mortgage payable)	
	ridenty savings	(mortgage receivable)		
		(mengage receivable)		
		-\$150,000		
		(cash)		
(2)	David Straton	-\$10,000		-\$10,000
		(cash)		(mortgage expense)
	Fidelity Savings	+\$10,000		+\$10,000
	, ,	(cash)		(mortgage revenue)
(3)	Cindy Silverton	-\$90		
		(cash)		
		+\$90		
		(pre-paid subscription)		
	Businessweek Mag.	+\$90	+\$90	
		(cash)	(unearned mag.	
(4)	P. 10	Ø10 '11'	Revenue)	
(4)	FedEx	-\$10 million		
		(trucks)		
		+ \$10:11:		
		+\$10 million		
-	U.S. Govt.	(cash) -\$10 million		
	U.S. GOVI.	-\$10 mmon (cash)		
		(Casii)		
		+\$10 million		
		(trucks)		
(5)	Lockheed Co.	-\$100,000		
		(cash)		
		,		
		+\$100,000		
		(bonds receivable)		
	U.S. Govt	+\$100,000	+\$100,000	
		(cash)	(bonds payable)	
(6)	Philomena Simon	-\$18		
		(cash)		
		+\$18		
	~ ~ ~	(security deposit)		
	Safeway Stores	+\$18	+\$18	
		(cash)	(security deposit	
			payable)	

(7)	Office Depot	+\$100		
	•	(cash)		
		-\$100		
		(accounts receivable)		
	Gerald Arrow	-\$100	-\$100	
		(cash)	(accounts payable)	
(8)	American Express	+\$1,000	+\$1,000	
		(cash)	(check payable)	
	William Spence	-\$1,000		
		(cash)		
		4.000		
		+\$1,000		
(0)	D 1 C4 '	(check receivable)	ι Φ.CO.O.	
(9)	Bank of America	+\$600	+\$600	
	I - CC II1-'	(cash)	(accounts)	
(10)	Jeffrey Hoskins	0 1 15	No entry is needed	0 1 15
(10)	United Airlines	On June 15	On June 15	On June 15
		+\$400	+\$400	
		On September 10 (cash)	(unearned sales)	On Santambar 10
		On September 10	On September 10 -\$400	On September 10 +\$400
			(unearned sales)	(sales)
	Peter Tanlu	On June 15	(uncarned sares)	On June 15
	1 otor rama	-\$400		on vane 15
		(cash)		
		(5322)		
		+\$400		
		(ticket)		
		On September 10		On September 10
		-\$400		-\$400
		(ticket)		(travel expense)