

**Solution:**

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**STATEMENT OF STOCKHOLDERS' EQUITY (in millions of \$)**  
**(31 December 2013)**  
**(Numbers in millions, unless stated otherwise)**

**Name: Foin Corporation**

<b>Particulars</b>	<b>Amount</b>
<b>Stocks:</b>	
6% preferred stock, \$40 par value, authorized 0.1, Issued & outstanding – 0.1	4
Common stock, \$2.5 par value, authorized 1.8, Issued & outstanding – 0.6	3
<b>Total stocks outstanding</b>	<b>7</b>
<b>Additional Paid in Capital:</b>	
Preferred Stock	1.25
Common Stock	9
<b>Total additional paid in capital</b>	<b>10.25</b>
<b>Retained Earnings:</b>	
Beginning of the year	15
Less: Dividends Payable	(0.2)
<b>Total Retained Earnings</b>	<b>14.8</b>
Less: Treasury Stock , common (at cost)	(5)
<b>Total Stockholders' Equity</b>	<b>27.05</b>