

Solution:

The table is as follows:

| Name of the accounts | Balance due | Cash to be distributed | | | | | |
|-------------------------------------|----------------|------------------------|-------|-----|-----|-----|-----|
| | | 1,400 | 1,100 | 750 | 550 | 400 | 200 |
| Accounts Payable | 350 | 350 | 350 | 350 | 350 | 280 | 140 |
| Unsubordinated Debentures | 150 | 150 | 150 | 150 | 150 | 120 | 60 |
| Subordinated Debentures | 250 | 250 | 250 | 250 | 50 | 0 | 0 |
| Preferred Stock | 120 | 120 | 120 | 0 | 0 | 0 | 0 |
| Common Stock & Retained Earnings | 350 | 530 | 230 | 0 | 0 | 0 | 0 |
| Total (for clarity) | 1,220 | | | | | | |
| | | 1,400 | 1,100 | 750 | 550 | 400 | 200 |

Note: All amounts are in thousands of \$