Solution:

The book value of the computers at the time of the sale will be given by:

$$Book\ Value = \$120{,}000 - \$80{,}000 = \$40{,}000$$

(1) There are no capital gains on the sale of the computers. Thus, there will be no entry from the sale of the computers.
(2) There is a capital gain of $\$10{,}000$. Thus, we will get the following entries:
    a. Investment activities: +$10,000
    b. Depreciation: +$80,000 (in that schedule)
(3) There is a capital loss of $10,000. Thus, we will get the following entries:
    a. Investment activities: -$10,000
    b. Depreciation: +$80,000 (in that schedule)