

Solution:

The liabilities section of the balance sheet will be prepared as follows:

STATEMENT OF LIABILITIES & STOCKHOLDERS' EQUITY (Amount in thousands of \$)	
Name: Krispy Kreme Co.	
Particulars	Amount
LIABILITIES	
Current Liabilities:	
Accrued Liabilities (payable within year)	28,800
Accounts Payable	10,494
Current maturities of long-term debts	2,224
Total current liabilities	41,518
Non-current Liabilities:	
Long term debts, less current maturities	25,369
Other long-term obligations	18,935
Total non-current liabilities	44,304
Total liabilities	85,822
STOCKHOLDERS' EQUITY	249,126
Total liabilities & stockholders' equity	334,948