

Solution:

By using the transactions, we can try to guess what could be the possible transactions.

The table is as follows:

What could each transaction mean?		
S.No.	Accounts Affected	Interpretation
(a)	+\$70,000 (cash) +\$70,000 (Paid in Capital)	Investment of \$70,000 on Four Seasons Heating Contractors
(b)	+\$1,500 (supplies inventory) -\$1,500 (cash)	Acquisition of office supplies on cash for \$1,500
(c)	+\$15,000 (equipment) -\$5,000 (cash) +\$10,000 (notes payable)	Acquisition of equipment for \$15,000 by providing a cash down payment of \$5,000 and signing a note payable of \$10,000
(d)	+\$87,000 (accounts receivable) +\$87,000 (Revenue from fees)	Earned revenue from fees of \$87,000 on open account
(e)	-\$400 (supplies inventory) +\$400 (supplies expense)	Use of \$400 worth of office supplies during the month

The journal entries are done on the next page...

With this table, the journal entries are easy to write and create:

JOURNAL ENTRIES (in \$)			
Name: Four Seasons Heating Contractors			
Date	Particulars	Debit	Credit
(a)	Cash To Paid in Capital	70,000	70,000
(b)	Supplies Inventory To Cash	1,500	1,500
(c)	Equipment To Cash To Notes Payable	15,000	5,000 10,000
(d)	Accounts Receivables To Revenue from Fees	87,000	87,000
(e)	Supplies Expense To Supplies Inventory	400	400

The descriptions are omitted here, but can be easily be seen from the previous table's interpretation.