

Solution:

STATEMENT OF CASH FLOW
(Amount in millions of ¥)

Name: Hiramatsu Exports, Inc.
For: Fiscal 2010

Particulars	Amount
CASH PROVIDED (USED) BY OPERATING ACTIVITY	
Cash Received from Sales of Goods	2,515
Purchase of Goods Acquired on Cash	(1,758)
Operating Expenses:	
Salaries & Wages	(305)
Interest Paid	(26)
Other Expenses	(94)
Income Taxes Paid	(108)
Net Cash Provided (used) by Operating Activity	224
CASH PROVIDED (USED) BY INVESTING ACTIVITY	
Purchase of New Warehouse	(540)
Sale of old Equipment	47
Net Cash Provided (used) by Investing Activity	(493)
CASH PROVIDED (USED) BY FINANCING ACTIVITY	
Issuance of Common Stock	28
Retirement of Debts	(21)
Dividends Paid in Cash	(98)
Net Cash Provided (used) by Financing Activity	(91)
Net Cash Provided (used) by (Operating + Financing + Investing) Activity	(360)

The net cash flow is ¥ (360) million during 2010, which shows that since only ¥9 million is left after 2010, the balance was ¥369 million on January 1, 2010.