

Solution:

(1)

By using the balance sheet equation,

$$\text{Assets} = \text{Liabilities} + \text{Stockholders' Equity}$$

$$\Rightarrow \text{Liabilities} = \$26,271 \text{ million} - \$12,002 \text{ million} = \$14,269 \text{ million}$$

Hence, the total liabilities is \$14,269 million.

(2)

The amount is given by

$$\text{Common Stock, Par Value} = \$0.005 \times 434,266,000 = \$2,171,330$$