

Solution:

JOURNAL ENTRIES FOR PURCHASE			
Date	Particulars	Debit	Credit
2 Aug	Purchase To Accounts Payable	350,000	350,000
3 Aug	Freight Expenses To Cash	15,000	15,000
7 Aug	Accounts Payable To Purchase Returns & Allowance	32,000	32,000
11 Aug	Accounts Payable To Cash To Discount	318,000	311,640 6,360