Solution:

Quarterly statement allows investors in a company to track and understand a company's standings after a quarter period. The condensed statements give a glimpse of the company's income and its performance in the quarter, boosting the investor's confidence. On the flipside, quarterly statements are expensive to make and often results in increased expenses for their creation and filing.

On the other hand, only simple annual filings are economic, yet they are not as efficient as quarter filings in gaining the investor's confidence and do not provide a glimpse of company's standing for a shorter span. Investors are more worried about their money in this arrangement.

Thus, it is preferable to have a quarter statement filing as well.