Solution:

(1)

JOURNAL ENTRIES FOR ACQUISITION (in thousands of $)			
Name: Dallas Auto Parts Company			
Date	Particulars	Debit	Credit
1 Jan 2011	Assembly Robots To Cash (Being acquisition of assembly robots)	594	594
31 Dec 2011	Depreciation To Assembly Robots (Being depreciation of robots at the end of annual year)	54	54

T accounts (ledgers) are as follows:

ASSEMBLY ROBOTS	
594	54
Total: 540	

CASH	
0	594
Total: (594)	

DEPRECIATION	
54	
Total: 54	

(2)

Since it was sold after 2 years of use, the total value will be $66,000 - $12,000 = $54,000$.

JOURNAL ENTRIES FOR SALE (in thousands of $)			
Name: Dallas Auto Parts Company			
Date	Particulars	Debit	Credit
31 Dec 2013	Cash Capital Loss To Assembly Robots (Being sale of one of the assembly robots)	40 14	54

(3)

JOURNAL ENTRIES FOR SALE (in thousands of $)			
Name: Dallas Auto Parts Company			
Date	Particulars	Debit	Credit

31 Dec 2013	Cash
	    To Assembly Robots
	    To Capital Gains
	(Being sale of one of the assembly robots)
		62	54
			8