

Solution:

(Descriptions for journal entries are omitted. They are self-evident from the question.)

GENERAL JOURNAL (in millions of \$)				
Name: Columbia Sportswear				
Date	Particulars	L.F.	Debit	Credit
(a)	Inventories To Accounts Payable		286.9	286.9
(b)	Accounts Receivable Cost of Goods Sold To Inventory To Sales Revenue		423.5 239.7	239.7 423.5
(c)	Cash To Accounts Receivable		410.6	410.6
(d)	Accounts Payable To Cash		231.3	231.3
(e)	Operating Expense To Cash		15.0	15.0
(f)	Prepaid Expense To Cash		11.0	11.0
(g)	Operating Expense To Prepaid Expense		18.0	18.0
(h)	Other liabilities To Cash		22.3	22.3
(i)	Interest Expense To Cash		4.0	4.0
(j)	Operating Expense To Property & Equipment (net)		16.0	16.0
(k)	Cash To Paid in Capital		6.0	6.0

Based on the above journal entries & balance sheet of the previous month, we can create T-accounts for the accounts as follows:

Cash	
241.0	231.3
410.6	15.0
6.0	11.0
	22.3
	4.0

Accounts Payable	
231.3	149.0
	286.9

Paid-in Capital	
	49.9
	6.0

Accounts Receivable	
351.5	410.6
423.5	

Retained Earnings	
	1,024.6

Inventories	
365.2	239.7
286.9	

Sales Revenue	
	423.5

Prepaid Expenses	
36.4	18.0
11.0	

Operating Expense	
15.0	
18.0	
16.0	

Cost of Goods Sold	
239.7	

Other assets	
137.5	

Other Liabilities	
22.3	159.0

Interest Expense	
4.0	

Property & Equipment (net)	
250.9	16.0

Based on these, the trial balance is given by:

TRIAL BALANCE (in millions of \$)		
Name of Account	Debit	Credit
Cash	374.0	
Accounts Receivable	364.4	
Inventories	412.4	
Prepaid Expenses	29.4	
Property & Equipment (net)	234.9	
Other assets	137.5	
Accounts Payable		204.6
Other liabilities		136.7
Paid in Capital		55.9
Retained Earnings		1,024.6
Sales Revenue		423.5
Cost of Goods Used	239.7	
Operating Expense	49.0	
Interest Expense	4.0	
Total	1,845.3	1,845.3