

Solution:

What could have occurred on each day, a tabular representation		
Date	Changes in Balance Sheet	Possible cause
02 May	+ \$6,000 (Cash) + \$6,000 (Owners' equity)	An investor invested \$6,000 in the company.
03 May	+ \$4,000 (Furniture) \$4,000 (Owners' equity)	An investor bought furniture for the company worth \$4,000
04 May	-\$3,000 + \$3,000	Purchase of store fixtures on cash
05 May	+ \$6,000 + \$6,000	Purchase of store furniture on credit
06 May	+ \$3,000 -\$3,000	Sale of store fixtures for cash
07 May	-\$5,000 + \$1,000 -\$6,000	Purchase of store fixture with \$5,000 cash and \$1,000 on credit
08 May	-\$2,000 -\$2,000	Settlement of accounts payable with cash \$2,000.
09 May	-\$400 -\$400	Sales of furniture instead of cash settlement to creditor \$400.
10 May	-\$3,000 -\$3,000	Payment of owners' wages.