

**Solution:**

The journal entries prompted by them are as follows:

JOURNAL (in thousands of \$)				
Name: Vancouver Computing, Inc.				
Date	Particulars	L.F.	Debit	Credit
(a)	Cash To Interest Revenue  (Being collection of interest from the customer)	10 140	1	1
(b)	Insurance Expense To Pre-paid Insurance  (Being expiration of 4 months of 1 year insurance)	170 40	4	4
(c)	Depreciation Expense To Accumulated Depreciation  (Being depreciation recorded for equipment)	170 70A	18	18
(d)	Wages Expense To Cash  (Being payment of wages to employees)	160 10	12	12

Using these journal entries, we can post them to their respective accounts as follows:

Cash	
60	12
1	

Equipment	
120	

Accounts Receivable	
115	

Accumulated Depreciation	
	30
	18

Notes Receivable	
100	

Inventory	
130	

Pre-paid Insurance	
12	4

Accounts Payable	
	140

Miscellaneous Expense	
80	
4	
18	

Interest Revenue	
	1

Accounts Payable	
	140

Paid in Capital	
	65

Retained Earnings	
	182

Sales Revenue	
	950

Cost of Goods Sold	
550	

Wages Expense	
200	
12	

Based on these the trial balance is as follows:

TRIAL BALANCE (in thousands of \$)		
Name of Account	Debit	Credit
Cash	49	
Equipment	120	
Accounts Receivables	115	
Notes Receivables	100	
Pre-paid Insurance	8	
Inventory	130	
Accumulated Depreciation		48
Accounts Payable		140
Paid-in Capital		65
Retained Earnings		182
Sales Revenue		950
Interest Revenue		1
Cost of Goods Sold	550	
Wages Expense	212	
Miscellaneous Expense	102	
Total	1,386	1,386