Solution:

DEPRECIATION SCHEDULE OF THE NEW PRESS (in thousands of \$)

Name: Geico Insurance Co.

	Depreciation & Book Value Calculated Using	
Particulars	Straight Line	DDB
Initial Cost	360	360
Depreciation Year:		
Year 1	40,320	90.00,270.00
Year 2	40,280	67.50,202.50
Year 3	40,240	50.63,151.87
Total Accumulated Depreciation	120	208.13
Net Cost after 3 years	240	151.87