Solution:

The journal entries for the same are given below:

Income Summary	15,000	
Expenses	20,000	
Cost of Goods Sold	65,000	
To Sales Revenue		100,000
(Being transfer of temporary		
accounts to income summary)		
Total Stockholders' Equity	15,000	
To Income Summary		15,000
(Being transfer of this to the		
stockholders' equity)		