

Solution:

The liabilities section of the balance sheet is created as follows:

STATEMENT OF LIABILITIES	
(Amounts are in thousands of \$)	
Name: Krispy Kreme	
Particulars	Amount
Current Liabilities:	
Accounts Payable	10,494
Accrued Liabilities	28,800
Current maturities, long term debts	2,224
Total Current Liabilities	41,518
Long-Term Liabilities:	
Long-term debt, less current maturities	25,369
Other Long-term obligations	18,935
Total Long-term Liabilities	44,304
Total Liabilities	85,822
