Solution:

The following are the effect of the balance sheet:

Assets =	Liabilities +	Stockholders' Equity
-\$500,000	+\$300,000	-\$800,000
(cash)	(liability for	(pension expense)
	pension)	

The journal entry can be written as:

Pension Expense To Cash To Liability for Pension	\$800,000	\$500,000 \$300,000
(Being pension recorded for 2010)		