## Risk Assesmment

- Challenges in integrating with existing systems may cause delays
- Risks to user data privacy and compliance
- Potential service disruptions during implementation
- Insufficient funding affecting progress

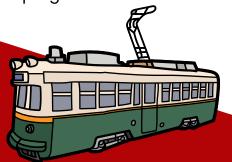
## **Excecution Plan**

#### **Project Monitoring:**

- Track real-time system performance and usage data.
- Collect and analyze user feedback for improvements.

#### **Project Control:**

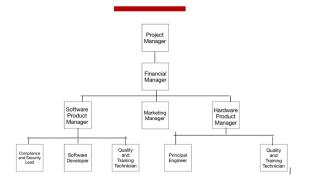
- Apply updates based on performance data and feedback.
- Conduct regular meetings to review progress and address issues.



## **Budget Summary**

Labor	\$287780
Materials & Equipment	\$24800
Miscellaneous	\$700
7% contingency	\$21129.6

### The Team



## **Impact**



Incentivize Ridership



Provide Comprehensive
User Support



Dynamic Pricing

Dynamic Pricing
Through Mobile
Ticketing
Application for the
Massachusetts Bay
Transportation
Authority (MBTA)

Team 07





#### **Problem**

- MBTA subway system is inefficient and lacks fare equity.
- It fails to account for the varying distances

## **Purpose**

- To introduce a dynamic pricing
- This initiative aims to address the inefficiencies and lack of fare equity
- To create a fairer fare system,

## Goals

- Enhance Fare Payment Convenience
- Promote Fare Equity
- Leverage Advanced Technologies
- Ensure Data Privacy and Security
- Monitor and Optimize



## **Technical Overview**



# MOBILE APPLICATION DEVELOPMENT

The project involves creating cross platform user-friendly mobile application for ticket purchase and fare payment.



#### **DYNAMIC PRICING MODEL**

Charge fares based on the number of stations traveled, promoting fare equity, adjust fares dynamically, considering factors such as peak hours, distance, and rider frequency.



## SECURE ELECTRONIC TICKET VALIDATION

A secure electronic ticket validation system using QR codes or Near Field Communication (NFC) technology.



#### **REWARDS SYSTEM**

Users will earn points for every trip taken, which can be redeemed for discounts on future travels or other benefits.

# Implementation Timeline



#### Initiation

Define

- Scope
- Goals
- Stakeholders
- Schedule
- Budget



#### **Planning**

- Research
- Design pricing
- Strart app development



#### **Execution**

- Install sensors
- Integrate payments
- Operationalize pricing



#### Closing

- Training module development
- Compile documentation
- Transfer knowledge
- Formal closure