



University of
Nottingham
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Autumn 2018

Econometric Theory I

Computer Lab Class I

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Wednesday 12:00 - 13:00, C42 SCGB

About the lab sessions

Preliminaries

- Four computer classes.
- Sessions provide an opportunity for you to implement the econometric techniques studied in class using econometric software.

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Goals

- Learn how to perform empirical analysis.
- Get a taste of a very popular econometric software.
- Improve statistical and econometric skills.

About the lab sessions

Why is this important

- Interpreting results of an empirical analysis might be part of the exam.
- You may need to use regression analysis in your dissertation.
- Interpretation of an empirical analysis is sometimes part of the job application process.
- Collecting data and estimating models may be something you will at your job in the near future.

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$$y_t = \beta_1 + \beta_2 x_{t2} + \dots \beta_k x_{tk} + u_t$$

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- Ultimately, we want to know about the statistical significance of the coefficient estimates by testing

$$H_0 : \beta_i = 0, \text{ for } i = 1, 2, \dots, k.$$

What you you will see today

How do we run these models in practice?

EViews[®]

MATLAB[®]

STATA[®]



GAUSS

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where

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- We would expect to find a **positive and significant** effect of educ and workexp on earnings.

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- (Export regression output to Word)

Thank you and see you next week!

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