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Ques : What is the projected growth rate for the Indian economy in FY25 according to Deloitte?

डेलॉइट के अनुसार वित्त वर्ष 25 में भारतीय अर्थव्यवस्था के लिए अनुमानित विकास दर क्या है?

- (a) 6.5-6.8%
- (b) 5.5-5.8%
- (c) 4.5-4.8%
- (d) 7.5-7.8%
- (e) 8.5-8.8%

Answer : Option A

Explanation :

- According to Deloitte, the Indian economy is expected to grow at 6.5-6.8 percent this fiscal year and slightly higher at 6.7-7.3 percent in FY2026, boosted by domestic consumption.
- According to Deloitte India Economist Rumki Majumdar, growth in the first half of fiscal year 2025 was slower than expected due to election concerns and disruptions in business caused by excessive rainfall and geopolitical events, which weighed on domestic demand and exports.
- However, India continues to demonstrate resilience in some areas that are worth mentioning, such as consumer patterns, service growth, the increasing role of high-value manufacturing in exports, and the capital market.

Updated GDP List :

- Deloitte – 6.5% – 6.8% (FY24), 6.7% – 7.3% (FY26)
- India Ratings – 6.4% (FY24), 6.6% (FY26)
- ADB – 6.5% (FY24), 7%(FY25)
- S&P – 6.8% (FY25), 6.9% (FY26)
- RBI –6.6% (FY24)
- Morgan Stanley – 6.3% (FY25)
- Moody Ratings – 2% (CY24)
- IMF – 7% (FY25), 6.5% (FY26)
- World Bank – 7% (FY25)

Ques : Federation of Cold Storage Associations of India (FCAOI) signed a Memorandum of Understanding (MoU) with which bank to enhance agricultural infrastructure ?

फेडरेशन ऑफ कोल्ड स्टोरेज एसोसिएशन ऑफ इंडिया (FCAOI) ने कृषि बुनियादी ढांचे को बढ़ाने के लिए किस बैंक के साथ एक समझौता ज्ञापन (MoU) पर हस्ताक्षर किए?

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Indian Bank / इंडियन बैंक
- (d) Punjab National Bank / पंजाब नेशनल बैंक
- (e) Karur Vyasya Bank / करूर व्यास बैंक

Answer : Option D

Explanation :

- Punjab National Bank (PNB) and Federation of Cold Storage Associations of India (FCAOI) have signed an MoU to improve agricultural infrastructure and cold chain development in India.
- The partnership advances innovation, improves agricultural infrastructure, and provides farmers and agribusinesses with efficient storage and cold chain solutions.

About Punjab National Bank :

- Established : 19 May 1894
- HQ : New Delhi
- MD & CEO : Atul Kumar Goel
- Tagline : The Name You Can Bank Upon

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Ques : What is the name of the framework for which the Reserve Bank of India (RBI) has constituted a committee to develop ethical and responsible use of Artificial Intelligence in the financial sector?

उस ढांचे का नाम क्या है जिसके लिए भारतीय रिजर्व बैंक (RBI) ने वित्तीय क्षेत्र में आर्टिफिशियल इंटेलिजेंस के नैतिक और जिम्मेदार उपयोग को विकसित करने के लिए एक समिति का गठन किया है?

- (a) Ethical AI Framework (EAF) / एथिकल एआई फ्रेमवर्क (ईएएफ)
- (b) Responsible AI in Banking (RAIB) / बैंकिंग में जिम्मेदार एआई (आरएआईबी)
- (c) Framework for Responsible and Ethical Enablement of Artificial Intelligence (FREE-AI) / आर्टिफिशियल इंटेलिजेंस के जिम्मेदार और नैतिक सक्षमता के लिए रूपरेखा (फ्री-एआई)
- (d) Artificial Intelligence Governance Framework (AIGF) / आर्टिफिशियल इंटेलिजेंस गवर्नेंस फ्रेमवर्क (एआईजीएफ)
- (e) AI in Finance Framework (AIF) / फाइनेंस फ्रेमवर्क में एआई (एआईएफ)

Answer : Option C

Explanation :

- The Reserve Bank of India (RBI) has set up a committee to create a Framework for Responsible and Ethical Enabling of Artificial Intelligence (FREE-AI) in the Financial Sector.
- Pushpak Bhattacharyya, Professor, Department of Computer Science and Engineering, IIT Bombay, will serve as the committee's head.
- According to the RBI, the committee's goal is to develop a governance framework to promote ethical AI use in India's financial industry.
- The Committee will assess the current level of AI adoption in financial services, both globally and in India, review regulatory and supervisory approaches to AI with a focus on the financial sector globally, identify potential risks associated with AI, if any, and recommend an evaluation, mitigation, and monitoring framework, as well as compliance requirements for financial institutions such as banks, NBFCs, FinTechs, PSOs, and so on.
- The Committee will submit its report within six months after its initial meeting.

Ques : Which country's regulatory authority has granted approval for Doha Insurance Group (DIG) to establish a reinsurance branch in India?

किस देश के नियामक प्राधिकरण ने दोहा इंश्योरेंस ग्रुप (DIG) को भारत में पुनर्बीमा शाखा स्थापित करने की मंजूरी दी है?

- (a) RBI / आरबीआई
- (b) SEBI / सेबी
- (c) World Bank / विश्व बैंक
- (d) Qatar Central Bank / कतर सेंट्रल बैंक
- (e) Dubai Financial Market / दुबई वित्तीय बाजार

Answer : Option D

Explanation :

- The Middle East and North Africa (MENA) region's top insurance and reinsurance provider, Doha Insurance Group (DIG), has revealed plans to build a reinsurance branch in India as part of its expansion.
- The Qatar Central Bank has given the insurer permission to open a branch in Gujarat International Financial Technology City (GIFT City). The "Gift City" international insurance office category will apply to the new branch's operations.
- Building on the achievements of its regional centers, which have greatly increased the group's revenues and fortified its insurance portfolio, this calculated move is a component of DIG's larger expansion strategy.

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Ques : Shriram Finance established in which year ?

श्रीराम फाइनेंस की स्थापना किस वर्ष में हुई?

- (a) 1979
- (b) 1956
- (c) 1998
- (d) 1999
- (e) 2002

Answer : Option A

Explanation :

- To strengthen its green finance initiatives, the Shriram Group's flagship company, Shriram Finance Limited, established a special business unit called "Shriram Green Finance."
 - Within the next three to four years, Shriram Green Finance's main objective is to reach an Asset Under Management (AUM) of Rs 5,000 crore.
 - The company's initial focus will be on expanding its EV portfolio in areas such as Maharashtra, Kerala, the National Capital Region (NCR), and Karnataka.
-

Ques : Rajat Verma has been appointed as the new CEO of which Bank?

रजत वर्मा को किस बैंक का नया सीईओ नियुक्त किया गया है?

- (a) DBS Bank India / डीबीएस बैंक इंडिया
- (b) Axis Bank / एक्सिस बैंक
- (c) Yes Bank / यस बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) ICICI Bank / आईसीआईसीआई बैंक

Answer : option A

Explanation :

- DBS Group of Singapore has chosen Rajat Verma as CEO of DBS Bank India, succeeding Surojit Shome.
- Verma had been nominated and was awaiting clearance from the Reserve Bank of India, which is required for all bank CEO appointments.
- Verma, the current head of DBS Bank India's institutional banking group, was appointed effective March 1, following RBI approval.
- In his new post, he will be a member of DBS' group management committee, Southeast Asia's largest bank.

About Development Bank of Singapore (DBS) Bank :

- Founded – 1968
- Headquarters – Singapore
- Chairman – Peter Seah
- CEO – Piyush Gupta
- DBS Bank India' CEO- Rajat Verma (replace Surojit Shome)
- CEO – Tan Su Shan (effect from March 2025)

Ques : What is the new deadline for implementing the transaction volume cap on UPI apps as per NPCI?

एनपीसीआई के अनुसार यूपीआई ऐप पर लेनदेन वॉल्यूम कैप लागू करने की नई समय सीमा क्या है?

- (a) December 31, 2024
- (b) December 31, 2025
- (c) December 31, 2026
- (d) December 31, 2027
- (e) December 31, 2028

Answer : Option C

Explanation :

- The National Payments Corporation of India (NPCI) has extended the deadline for implementing transaction volume cap on Unified Payments Interface (UPI) apps by two years till December 31, 2026. This is the second time that the NPCI has extended this deadline.
- The industry giants PhonePe and Google Pay, who handle the majority of UPI transactions in the nation, are anticipated to receive much-needed relief from the most recent development. According to NPCI data, the two handled roughly 47.8% and 37.02 % of UPI transaction volumes in November, respectively.
- The deadline for current third-party application providers (TPAPs) to comply was extended by an additional two years by the apex payments authority after "considering various factors."
- Up 32.2% from 117.58 billion transactions in calendar year 2023 (CY23), UPI recorded 155.44 billion transactions as of November this year. The December 2024 numbers have not yet been released.
- In November 2020, the NPCI first suggested a 30% cap on the number of transactions that UPI apps may handle. The current players were given two years to comply with the volume cap.

Ques : The Reserve Bank of India (RBI) has approved the reappointment of Anup Kumar Sinha as the Non-Executive Chairman of which Bank ?

भारतीय रिजर्व बैंक (RBI) ने किस बैंक के गैर-कार्यकारी अध्यक्ष के रूप में अनुप कुमार सिन्हा की पुनर्नियुक्ति को मंजूरी दे दी है?

- (a) ICICI Bank / आईसीआईसीआई बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Bandhan Bank / बंधन बैंक

Answer : Option E

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Explanation :

- Anup Kumar Sinha's reappointment as Bandhan Bank's non-executive chairman has been authorized by the Reserve Bank of India (RBI).
 - The former head of Heritage Business School (or "HBS") was Dr. Anup Kumar Sinha. He has also been a member of the NABARD Board.
 - Dr. Sinha has taught at the Indian Institute of Management Calcutta (often known as "IIMC") and Presidency College. He spent twenty-five years as an economics professor at IIMC.
 - He was IIMC's Dean from 2003 to 2006 in addition to serving three terms on the Board of Governors.
-

Ques : Reserve Bank of India (RBI) will Closed which type of Bank Accounts to Be Starting January 1, 2025 ?

भारतीय रिज़र्व बैंक (RBI) 1 जनवरी, 2025 से किस प्रकार के बैंक खाते बंद कर देगा?

- (a) Dormant Accounts / निष्क्रिय खाते
- (b) Inactive Accounts / निष्क्रिय खाते
- (c) Zero Balance Accounts / शून्य शेष खाते
- (d) Both a and b / ए और बी दोनों
- (e) All a, b and c / सभी ए, बी और सी

Answer : Option E

Explanation :

- The Reserve Bank of India (RBI) plans to increase the effectiveness, security, and transparency of the financial system by rendering three different kinds of bank accounts inactive by January 1, 2025.

Types of Accounts Becoming Non-Operative :

- Dormant Accounts : Accounts that have not had any transactions for two years
- Inactive Accounts : Accounts with no activity for a fixed period, often

one year

- Zero Balance Accounts : Accounts with no money deposited for a long time and a zero balance

Ques : What is the projected GDP growth rate for India in FY25, according to the RBI report?

RBI की रिपोर्ट के अनुसार, वित्त वर्ष 25 में भारत के लिए अनुमानित जीडीपी वृद्धि दर क्या है?

- (a) 6.4%
- (b) 6.6%
- (c) 7.2%
- (d) 7.4%
- (e) 7.8%

Answer : Option B

Explanation :

- According to the RBI, the Indian economy is showing resilience and stability, and the GDP is expected to grow by 6.6% in 2024–2025 thanks to a rebound in rural consumption, an increase in government spending and investment, and robust services exports.
- The Reserve Bank has published the Financial Stability Report (FSR) for December 2024, which includes the Sub-Committee of the Financial Stability and Development Council's (FSDC) collective assessment of the threats to financial stability and the resilience of the Indian financial system.
- Sufficient capital and liquidity buffers, excellent profitability, and a decline in non-performing assets have all contributed to the stability of scheduled commercial banks (SCBs). The gross non-performing asset (GNPA) ratio has dropped to a multi-year low, while return on equity (RoE) and return on assets (RoA) are at decadal highs.

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Ques : What is the name of the initiative launched by YES Bank and FICCI FLO to promote women entrepreneurs?

महिला उद्यमियों को बढ़ावा देने के लिए यस बैंक और फिक्की एफएलओ द्वारा शुरू की गई पहल का नाम क्या है?

- (a) YES Women's Empowerment / हाँ महिला सशक्तिकरण
- (b) YES Power to Women / हाँ महिलाओं को शक्ति
- (c) YES PowherUp / हाँ पॉवरअप
- (d) Women Entrepreneurship Drive / महिला उद्यमिता अभियान
- (e) EmpowerHer / उसे सशक्त बनाएं

Answer : Option C

Explanation :

- YES Bank Limited & Federation of Indian Chambers of Commerce and Industry(FICCI) Ladies Organisation (FLO) Launched 'YES PowherUp'
- Its aim is to empower women entrepreneur in promoting their businesses.
- It will offer comprehensive funding solutions like: waiving of 50% processing fee for members of FICCI FLO.
- Beneficiaries will be able to trade maximum Rs 1.5 crore at zero brokerage for 60 days with YES securities

About YES Bank :

- Established : 2004
- HQ : Mumbai, Maharashtra
- MD & CEO : Prashant Kumar
- Chairman : Rama Subramaniam Gandhi
- Tagline : Experience our Expertise

About FICCI Ladies Organisation :

- Established : 1983
- HQ : New Delhi
- President : Joyshree Das Verma

Ques : What is the GST collection in December ?

दिसंबर में कितना रहा जीएसटी कलेक्शन?

- (a) Rs.1.57 lakh crore
- (b) Rs.1.67 lakh crore
- (c) Rs.1.77 lakh crore
- (d) Rs.1.87 lakh crore
- (e) Rs.1.97 lakh crore

Answer : Option C

Explanation :

- In December 2024, India's GST collection growth decreased to 7.3% YoY, resulting in gross income of Rs.1.77 lakh crore, compared to Rs.1.65 lakh crore in December 2023.
- GST income have continuously exceeded Rs.1.7 lakh crore for ten consecutive months, with the December quarter averaging Rs.1.82 lakh crore, representing an 8.3% increase year on year.

Collection of GST in December 2024 :

- Gross GST Revenue : Rs 1,76,857 lakh Crore
- Central GST : Rs 32,836 crore
- State GST : Rs 40,499 crore
- Integrated GST : Rs 47,783 crore (including Rs 18,310 crore collected on imports)
- Cess : Rs 11,471 crore (including Rs 1,258 crore collected on imports)

GST Collection of Previous Months :

- November 2024 : 1,82,269 Crore
- October 2024 : 1,87,346 Crore
- September 2024 : 1.73 lakh crore
- August 2024 : 1.75 lakh crore
- June 2024 : 1.74 lakh crore

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Ques : Consider the following statement About proposed lookup facility for NEFT and RTGS :

एनईएफटी और आरटीजीएस के लिए प्रस्तावित लुकअप सुविधा के बारे में निम्नलिखित कथन पर विचार करें:

(a) Member banks are required to implement the facility by January 1, 2025. सदस्य बैंकों को 1 जनवरी 2025 तक यह सुविधा लागू करनी होगी।

(b) The facility will allow users to verify the beneficiary's name before initiating a transaction.

यह सुविधा उपयोगकर्ताओं को लेनदेन शुरू करने से पहले लाभार्थी के नाम को सत्यापित करने की अनुमति देगी।

(c) NPCI will develop the facility and onboard all banks.

एनपीसीआई सुविधा विकसित करेगा और सभी बैंकों को इसमें शामिल करेगा।

Which of the following statement is/are True ? निम्नलिखित में से कौन सा कथन सत्य है?

- (a) Only a
- (b) Only b
- (c) Both a and b
- (d) Both a and c
- (e) Both b and c

Answer : Option E

Explanation :

- To combat fraud, the Reserve Bank of India (RBI) proposed adding a lookup tool for beneficiary accounts to the Real-Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) systems.
- Users will be able to read and verify the beneficiary's name before making a transaction, similar to the existing capability on India's real-time payment systems, Unified Payments Interface (UPI) and Immediate Payments Service (IMPS).
- Currently, remitters cannot see the beneficiary's name before making a NEFT or RTGS transfer. The RBI has directed that member banks in these

systems implement the capability by April 1, 2025. Customers will be able to use this functionality for free.

- The National Payments Corporation of India (NPCI) has been tasked with establishing the capability and ensuring that all banks enable the function.
- Based on the account number and IFSC given by the remitter, the feature will retrieve the beneficiary's account name from the bank's core banking solution.
- Remitters will be able to use the facility via internet and mobile banking, as well as at bank branches for in-person transactions. Beneficiary banks will have to display the account name to the remitter.
- As part of the procedure, both the remitting and recipient banks must maintain data relating to the lookup queries and responses. However, the NPCI, which is in charge of building the service, will not be able to maintain any data relating to the lookup queries.

Ques : Which organization has partnered with Vivifi Finance to launch a pilot project for providing unsecured loans to gig workers?

गिग श्रमिकों को असुरक्षित ऋण प्रदान करने के लिए एक पायलट परियोजना शुरू करने के लिए किस संगठन ने विविफी फाइनेंस के साथ साझेदारी की है?

- (a) National Payments Corporation of India (NPCI) / नेशनल पेमेंट्स कॉर्पोरेशन ऑफ इंडिया (एनपीसीआई)
- (b) Small Industries Development Bank of India (SIDBI) / भारतीय लघु उद्योग विकास बैंक (सिडबी)
- (c) Reserve Bank Innovation Hub (RBIH) / रिजर्व बैंक इनोवेशन हब (आरबीआईएच)
- (d) Securities and Exchange Board of India (SEBI) / भारतीय प्रतिभूति और विनिमय बोर्ड (सेबी)
- (e) Indian Banks' Association (IBA) / भारतीय बैंक संघ (आईबीए)

Answer : Option C

Explanation :

- The Reserve Bank Innovation Hub (RBIH) has teamed with Vivifi Finance to start a pilot operation offering unsecured loans to gig workers.
- The experiment intends to create a digital platform for lending to cab drivers like Ola and Uber, food delivery providers like Swiggy and Zomato, and gig workers.
- Currently, 36 lenders, including banks and NBFCs, use over 50 data services including authentication, land records from 6 states, satellite data, property searches, dairy insights, and document verification.
- The RBIH created the Public Tech Platform for Frictionless Credit to provide a digital solution for agriculture loans.

About the Reserve Bank Innovation Hub :

- Established : 2022
- HQ : Bengaluru, Karnataka
- CEO : Rajesh Bansal

Ques : Who has been appointed as the Chief Executive Officer of ITI Asset Management (ITI AML)?

आईटीआई एसेट मैनेजमेंट (आईटीआई एएमएल) के मुख्य कार्यकारी अधिकारी के रूप में किसे नियुक्त किया गया है?

- (a) Rajesh Bhatia / राजेश भाटिया
- (b) Suresh Kumar / सुरेश कुमार
- (c) Jatinder Pal Singh / जतिंदर पाल सिंह
- (d) Anil Jain / अनिल जैन
- (e) Rohit Sharma / रोहित शर्मा

Answer : Option C

Explanation :

- ITI Asset Management (ITI AML) has appointed Jatinder Pal Singh as CEO, succeeding Hitesh Thakkar, who had been acting CEO.
 - Singh has over 25 years of experience in the mutual funds industry and previously worked at Mahindra Manulife Investment Management.
 - His leadership is expected to guide the company in expanding its portfolio and strengthening its position in the asset management industry.
 - ITI Mutual Fund Established in 2018 and headquartered in Mumbai.
-

Ques: What was the total value of UPI transactions in December 2024?
दिसंबर 2024 में UPI लेनदेन का कुल मूल्य क्या था?

- (a) Rs 23.25 trillion
- (b) Rs 20.25 trillion
- (c) Rs 21.75 trillion
- (d) Rs 23 trillion
- (e) Rs 22 trillion

Answer : Option A

Explanation :

- Unified Payments Interface (UPI) transactions increased by 8% month on month to 16.73 billion in December, the greatest number for the digital system since its launch in April 2016.
- The value also rose by 8% to Rs 23.25 trillion, up from Rs 21.55 trillion in November.
- According to figures from the National Payments Corporation of India (NPCI), the volume of transactions climbed by 46% to around 172 billion in 2024, up from 118 billion in 2023.
- In terms of value, transactions climbed by 35% to roughly Rs 247 trillion for the year, compared to Rs 183 trillion in 2023.
- Compared to November, the number of daily transactions climbed from 516 million to 540 million in December.
- This resulted in an increase in daily value to Rs 74,990 crore from Rs

71,840 crore in November.

- The volume and value in December increased by 39% and 28%, respectively, compared to December 2023.

Ques : Which bank has introduced a TAB-based end-to-end digital onboarding process for Non-Resident Indians (NRIs) ?

किस बैंक ने अनिवासी भारतीयों (एनआरआई) के लिए TAB-आधारित एंड-टू-एंड डिजिटल ऑनबोर्डिंग प्रक्रिया शुरू की है?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- State Bank of India (SBI) has introduced a TAB-based digital onboarding procedure for Non-Resident Indians (NRIs) to make it easier to open NRE and NRO accounts.
- The new program is currently available at all SBI branches in India and select foreign offices. By utilizing digital tools, the bank hopes to improve the efficiency and convenience of the account opening procedure.
- The digital onboarding procedure reduces the need for physical documentation, allowing for faster account openings at branches and during customer visits via digital document verification.
- This streamlined approach is intended to make the procedure more efficient and comfortable for NRIs.
- Indian financial institutions offer an NRI bank account, which is a bespoke banking solution for Indian residents or Persons of Indian Origin (PIOs) residing overseas.
- These accounts provide a variety of banking services to help NRIs manage their financial affairs, investments, and transactions within

India.

- NRE Account are Non-Resident External account for managing income earned outside India
- NRO Account are Non-Resident Ordinary account for income earned in India

Ques : Which microfinance company has applied for a small finance bank (SFB) license under the 'on tap' licensing guidelines?

किस माइक्रोफाइनेंस कंपनी ने 'ऑन टैप' लाइसेंसिंग दिशानिर्देशों के तहत लघु वित्त बैंक (एसएफबी) लाइसेंस के लिए आवेदन किया है?

- (a) Ujjivan Small Finance Bank / उज्जीवन लघु वित्त बैंक
- (b) Bandhan Bank / बंधन बैंक
- (c) Janalakshmi Financial Services / जनलक्ष्मी फाइनेंशियल सर्विसेज
- (d) Equitas Small Finance Bank / इक्विटास स्मॉल फाइनेंस बैंक
- (e) VFS Capital / वीएफएस कैपिटल

Answer : Option E

Explanation :

- VFS Capital, a microfinance organization, has sought for a small finance bank (SFB) licence under the private sector's 'on tap' licensing standards.
- During the quarter ending December 31, 2024, the Reserve Bank of India received one application from VFS Capital Limited under the rules for 'on tap' licensing of small finance banks in the private sector, dated December 5, 2019.
- VFS Capital, formerly known as Village Financial Services Private and headquartered in West Bengal, was established in 1994 as a non-deposit non-banking financial company-microfinance organization.
- It began microfinance activity in 2006 and was registered with the RBI as an NBFC-MFI in September 2013.
- VFS makes loans to individual female members, primarily from rural areas, through joint liability groups (JLGs) of five members each. VFS Capital makes all disbursements digitally.

Ques : Which state signed an MOU with State Bank of India (SBI) and Union Bank of India (UBI) to offer insurance benefits to state government employees ?

किस राज्य ने राज्य सरकार के कर्मचारियों को बीमा लाभ प्रदान करने के लिए भारतीय स्टेट बैंक (एसबीआई) और यूनियन बैंक ऑफ इंडिया (यूबीआई) के साथ एक समझौता ज्ञापन पर हस्ताक्षर किए?

- (a) Tripura / त्रिपुरा
- (b) Sikkim / सिक्किम
- (c) Assam / असम
- (d) Arunachal Pradesh / अरुणाचल प्रदेश
- (e) Meghalaya / मेघालय

Answer : Option C

Explanation :

- The Assam government has inked a Memorandum of Understanding (MoU) with SBI and UBI to provide insurance coverage to state government employees.
- The agreements aim to offer zero-premium insurance coverage and other advantages to approximately 4 lakh permanent state government employees.
- Term Life Insurance : A minimum coverage of Rs.10 lakh for natural death, which includes death due to illness or accidents
- Permanent Total Disability insurance Coverage of up to Rs.1 crore
- Permanent Partial Disability insurance Coverage of up to Rs.80 lakh
- Accidental Death Insurance A minimum coverage of Rs.1 crore
- Air Accidental Insurance Minimum coverage of Rs.2 crore for deaths caused by air crashes

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About Assam :

- Capital : Dispur
- CM : Himanta Biswa Sarma
- Governor : Lakshman Acharya

About State Bank of India (SBI) :

- Established : 01 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Challa Sreenivasulu Setty

About Union Bank of India :

- Established : 1919
- HQ : Mumbai
- MD & CEO : A. Manimekhalai
- Tagline : Good People to Bank with

Ques : Which bank Enhances Digital Rupee App with Accessibility Features ?
कौन सा बैंक डिजिटल रुपया ऐप को एक्सेसिबिलिटी सुविधाओं के साथ बढ़ाता है?

- (a) Karnataka Bank / कर्नाटक बैंक
- (b) Central Bank of India / सेंट्रल बैंक ऑफ इंडिया
- (c) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (d) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (e) Punjab & Sind Bank / पंजाब एंड सिंध बैंक

Answer: Option D

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Explanation :

- Union Bank of India has improved digital accessibility by introducing additional features to its Central Bank Digital Currency (CBDC) app, often known as the Digital Rupee (eRs.).
- Union Bank is the first Public Sector Bank (PSB) to deliver such inclusive capabilities, paving the path for increased financial inclusion and innovation.
- The Digital Rupee, issued and regulated by the Reserve Bank of India, is a digital version of fiat currency that allows for wallet-based transactions, interoperability with UPI QR codes, auto-load capabilities, and real-time settlements.
- Union Bank's new accessibility features aim to empower people with diverse abilities, particularly those who are visually impaired, by improving the user experience.

About Union Bank of India :

- Established : 1919
- HQ : Mumbai
- MD & CEO : A. Manimekhalai
- Tagline : Good People to Bank with

Ques : What are the Interest rate on Saving deposits for Jan-March 2025 ?
जनवरी-मार्च 2025 के लिए बचत जमा पर ब्याज दर क्या है?

- (a) 3%
- (b) 3.25%
- (c) 3.75%
- (d) 4%
- (e) 4.25%

Answer : option D

Explanation :

- The Centre has chosen to keep the returns payable on modest savings plans unchanged for the January to March 2025 quarter, making it the fourth quarter in a row that these rates have not changed.
- The interest rates on minor savings schemes such as the Public Provident Fund (PPF) and National Savings Certificate (NSC) are reset quarterly using a formula based on the returns on government assets with similar maturities.
- Since 2016, the Union Ministry of Finance has revised interest rates on modest savings schemes on a quarterly basis.

Interest rates for Jan-March 2025 :

- Savings Deposit- 4%
- 1-Year Post Office Time Deposits- 6.9%
- 2-Year Post Office Time Deposits- 7.0%
- 3-Year Post Office Time Deposits- 7.1%
- 5-Year Post Office Time Deposits- 7.5 %
- 5-Year Recurring Deposits- 6.7%
- Senior Citizens Savings Scheme- 8.2%
- Sukanya Samriddhi Account- 8.2%
- Monthly Income Account- 7.4%
- National Saving Certificates (NSC)- 7.7%
- Kisan Vikas Patra- 7.5% (will mature in 115 months)
- Public Provident Fund- 7.1%

Ques : What is the name of the transaction banking platform launched by Federal Bank?

फेडरल बैंक द्वारा लॉन्च किए गए ट्रांजेक्शन बैंकिंग प्लेटफॉर्म का नाम क्या है?

- (a) FinnAxia / फिनएक्सिया
- (b) FedOne / फेडवन
- (c) SmartBank / स्मार्टबैंक
- (d) FedPay / फेडपे
- (e) E-Banking / ई-बैंकिंग

Answer : Option B

Explanation :

- Federal Bank, one of India's leading private sector banks, has unveiled FedOne, a new transaction banking platform built on Nucleus Software's FinnAxia technology.
- The implementation, which was completed following a 10-month partnership, intends to improve the bank's corporate banking offerings.
- Federal Bank, a renowned private sector bank in India, has launched FedOne™, powered by Nucleus Software's FinnAxia® transaction banking platform, marking a critical milestone in its digital transformation path.
- FedOne™ aims to transform corporate banking by streamlining processes and leveraging sophisticated technology to help Federal Bank capitalize on new business possibilities and provide great value.

Ques : Who has approved the voluntary merger of The National Co-operative Bank Ltd., Bangalore (Karnataka) with Cosmos Co-operative Bank Limited (Maharashtra)?

द नेशनल को-ऑपरेटिव बैंक लिमिटेड, बेंगलोर (कर्नाटक) के कॉसमॉस को-ऑपरेटिव बैंक लिमिटेड (महाराष्ट्र) के साथ स्वैच्छिक विलय को किसने मंजूरी दी है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The Reserve Bank of India has approved a voluntary merger between The National Co-operative Bank Ltd., Bangalore (Karnataka) and Cosmos Co-operative Bank Limited (Maharashtra).
- The Scheme of Amalgamation has been approved in accordance with the powers granted under Sub-Section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949. The Scheme will take effect on January 6, 2025.
- Beginning January 6, 2025, the branches of The National Co-operative Bank Ltd. in Bangalore (Karnataka) will be operated by Cosmos Co-operative Bank Limited (Maharashtra).
- National Cooperative Bank Ltd. has 13 branches. 12 in Bangalore and one in Mysore.
- Cosmos Bank was formed in the fiscal year ending March 2024 by the merger of Mumbai-based Maratha Sahakari Bank (with 7 branches) and Sahebrao Deshmukh Sahakari Bank (with 11 branches).

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Ques : Which bank has launched the deposit schemes "Har Ghar Lakhpati" and "Patrons"?

किस बैंक ने "हर घर लखपति" और "पैट्रन्स" जमा योजनाएँ शुरू की हैं?

- (a) Canara Bank / केनरा बैंक
- (b) State Bank of India / भारतीय स्टेट बैंक
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- The State Bank of India (SBI) has launched two new deposit plans for its customers. The two new deposit schemes are Har Ghar Lakhpati and SBI Patrons.
- 'Har Ghar Lakhpati' is a pre-calculated recurring deposit system that enables clients to accumulate Rs 1 lakh or multiples thereof.
- The new program makes it easier for customers to plan and save for their financial goals. This product is also offered to minors, which promotes early financial planning and saving practices.
- SBI has also launched 'SBI Patrons,' a program for select senior citizens. This is a specialist fixed deposit arrangement designed for senior citizens aged 80 and up.
- SBI has established additional deposit programs that provide greater FD rates to its clients. For example, the SBI We-care deposit scheme offers senior adults a 7.50% interest rate for tenors ranging from 5 to fewer than 10 years.
- Similarly, the SBI 444 days FD program (Amrit Vrishti) offers a 7.75% interest rate to older folks. The plan is accessible until March 31, 2025.
- SBI Amrit Kalash, a 400-day FD scheme, gives older citizens an interest rate of 7.60%. The plan is also accessible until March 31, 2025.

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Ques : What is the current rural poverty ratio in India as per the SBI report for FY 2023-24?

वित्त वर्ष 2023-

24 के लिए एसबीआई रिपोर्ट के अनुसार भारत में वर्तमान ग्रामीण गरीबी अनुपात क्या है ?

- (a) 3.25%
- (b) 4.25%
- (c) 4.86%
- (d) 4.75%
- (e) 5.5%

Answer : Option C

Explanation :

- According to an SBI Research analysis, India's rural poverty ratio has dropped dramatically to 4.86 percent in the fiscal year 2023-24 from 25.7 percent in 2011-12, while urban poverty has reduced to 4.09 percent from 4.6 percent during the same period.
- At the aggregate level, we predict India's poverty rates could presently be in the range of 4% to 4.5 percent, with nearly no extreme poverty.
- The dramatic drop in the rural poverty ratio is due to increased consumption growth in the lowest 0-5 percent decile, with significant government support.
- According to the 2023-24 fractile distribution, the sample share of poverty in rural areas is 4.86 percent, whereas 4.09 percent in urban areas in FY24. This is also much lower than the FY23 predictions for rural poverty (7.2%) and urban poverty (4.6%).
- The difference between rural and urban monthly per capita consumption expenditure (MPCE) is now at 69.7 per cent, a rapid decline from 88.2 per cent in 2009-10.

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Ques : Punjab & Sind Bank will launch an instant loan scheme for the MSME sector. What is the maximum loan amount under the instant loan scheme for the MSME sector by Punjab & Sind Bank?

पंजाब एंड सिंध बैंक एमएसएमई क्षेत्र के लिए तत्काल ऋण योजना शुरू करेगा। पंजाब एंड सिंध बैंक द्वारा एमएसएमई क्षेत्र के लिए तत्काल ऋण योजना के तहत अधिकतम ऋण राशि क्या है?

- (a) Rs 5 lakh
- (b) Rs 10 lakh
- (c) Rs 15 lakh
- (d) Rs 20 lakh
- (e) Rs 25 lakh

Answer : Option E

Explanation :

- Punjab & Sind Bank, a state-owned bank, will launch a quick loan scheme for the MSME sector of up to Rs 25 lakh this month as part of its initiative to expand lending through its digital platform.
- As part of its revolutionary goal, the bank has already implemented digital house loan and auto loan schemes that provide in-principle approval for an application within 15 minutes.
- The path from loan application to sanction for both segments, PSB e-Apna Ghar and PSB e-Apna Vahan (introduced last month), is based on Straight Through Process (STP) and a pre-defined Business Rule Engine (BRE).
- This automated system eliminates manual intervention during the processing and sanctioning stages, increasing speed, efficiency, and client satisfaction.

Ques : Which company has launched the “Digit Glow Term Life Insurance” plan?

किस कंपनी ने "डिजिट ग्लो टर्म लाइफ इंश्योरेंस" योजना लॉन्च की है?

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Go Digit Life Insurance / गो डिजिट लाइफ इंश्योरेंस
- (e) Magma HDI General Insurance / मैग्मा एचडीआई सामान्य बीमा

Answer : Option D

Explanation :

- Go Digit-Life Insurance Limited (Digit-Life), a major new-age digital insurer, has introduced its first individual pure-term life insurance policy, "Digit Glow Term Life Insurance."
- Designed to meet the changing demands of India's self-employed population, the plan aims to make insurance more accessible to approximately 300 million* self-employed individuals, including gig workers, small company owners, and professionals.
- Digit Glow Term Life Insurance tackles the unique issues that self-employed people experience, including as variable income and a lack of formal income verification, by utilizing technology-enabled underwriting methods and alternative credit standards.
- The plan provides comprehensive coverage ranging from Rs.2.25 lakh to Rs.1 crore, making it accessible to persons with lesser incomes.
- Sabyasachi Sarkar is the MD and CEO of Go Digit Life Insurance.

Ques : Employees' Provident Fund Organisation (EPFO) established in which year ?

कर्मचारी भविष्य निधि संगठन (ईपीएफओ) की स्थापना किस वर्ष में हुई?

- (a) 1952
- (b) 1958
- (c) 1999
- (d) 1985
- (e) 1949

Answer : Option A

Explanation :

- The EPFO has successfully deployed the Centralized Pension Payments System (CPPS) throughout all regional offices in India, resulting in substantial advancements in pension disbursement.
- This scheme allows over 68 lakh pensioners to obtain their pensions from any bank location countrywide.
- Pensioners can withdraw their pension from any bank branch in India, removing the requirement for transfers between branches.

About EPFO :

- Established : 4 March 1952
- HQ : New Delhi
- CPFC : Ramesh Krishnamurthi

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Ques : IndiaBonds.com, a SEBI-registered Stock Broker (Debt Segment) and licensed Online Bond website Provider (OBPP), now offers Digital Fixed Deposits (FDs) on its website. What is the maximum interest rate available on fixed deposit investments made through IndiaBonds.com?

IndiaBonds.com, एक सेबी-पंजीकृत स्टॉक ब्रोकर (ऋण खंड) और लाइसेंस प्राप्त ऑनलाइन बॉन्ड वेबसाइट प्रदाता (ओबीपीपी), अब अपनी वेबसाइट पर डिजिटल फिक्स्ड डिपॉजिट (एफडी) प्रदान करता है। IndiaBonds.com के माध्यम से किए गए सावधि जमा निवेश पर उपलब्ध अधिकतम ब्याज दर क्या है?

- (a) 5.5%
- (b) 6.5%
- (c) 7.4%
- (d) 8.4%
- (e) 9.4%

Answer : Option E

Explanation :

- IndiaBonds.com, a SEBI-registered Stock Broker (Debt Segment) and licensed Online Bond website Provider (OBPP), now offers Digital Fixed Deposits (FDs) on its website.
- This move improves accessibility and convenience for individual investors by providing a streamlined solution for managing bonds and fixed deposits simultaneously under one roof.
- Fixed deposit investors can earn up to 9.4% interest with an integrated portfolio dashboard that efficiently manages cash flows, returns, and allocations.
- The website also provides adjustable payout options, minimal minimum investment requirements, and the ability to manage all fixed-income investments in one spot. Additional fixed deposit partnerships are likely to increase its offerings in the following weeks.

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Ques : Who has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of TATA AIG General Insurance Company?

टाटा एआईजी जनरल इंश्योरेंस कंपनी के प्रबंध निदेशक (एमडी) और मुख्य कार्यकारी अधिकारी (सीईओ) के रूप में किसे नियुक्त किया गया है?

- (a) Rajesh Bansal / राजेश बंसल
- (b) Sanjay Gupta / संजय गुप्ता
- (c) Amit Ganorkar / अमित गनोरकर
- (d) Ramesh Kumar / रमेश कुमार
- (e) Piyush Tiwari / पीयूष तिवारी

Answer : Option C

Explanation :

- Amit Ganorkar Appointed as Managing Director(MD) and Chief Executive Officer (CEO) of TATA AIG General Insurance Company. He Replaced Neelesh Garg.
- TATA AIG General Insurance Company operates in the general insurance sector, offering a range of non-life insurance products.
- TATA AIG General Insurance is a joint venture between the TATA Group and American International Group (AIG), combining domestic and global expertise.
- TATA AIG General Insurance Established in 2001 and Headquarter is in Mumbai.

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Ques : What is the projected GDP growth rate for India in the fiscal year 2024-25 as per the first advance estimates?

पहले अग्रिम अनुमानों के अनुसार वित्त वर्ष 2024 -

25 में भारत के लिए अनुमानित जीडीपी वृद्धि दर क्या है?

- (a) 5.6%
- (b) 5.8%
- (c) 6%
- (d) 6.4%
- (e) 7.2%

Answer : Option D

Explanation :

- India's Gross Domestic Product (GDP) is expected to expand at 6.4% in fiscal year 2024-25, a four-year low and a substantial decrease from the 8.2% growth achieved in FY24, according to the government's initial advance forecasts.
- The prognosis is lower than the latest Reserve Bank estimate of 6.6 percent for the current fiscal year, which ends March 2025.
- The NSO released its first advance estimates of national income for 2024-25, stating that "real GDP has been estimated to grow by 6.4 percent in FY2024-25 as compared to the growth rate of 8.2 percent in the Provisional Estimate (PE) of GDP for FY2023-24". The report also showed that real Gross Value Added (GVA) is predicted to increase by 6.4% in FY25, down from 7.2% in FY24. In contrast, nominal GVA is expected to expand at 9.3% in FY25, slightly higher than 8.5% in the previous fiscal year.

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Ques : Bajaj Broking, the broking arm of Bajaj Finance Ltd., has partnered with which Bank to introduce a comprehensive 3-in-1 account solution ?

बजाज फाइनेंस लिमिटेड की ब्रोकिंग शाखा, बजाज ब्रोकिंग ने व्यापक 3-इन-1 खाता समाधान पेश करने के लिए किस बैंक के साथ साझेदारी की है?

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Tamilnad Mercantile Bank / तमिलनाडु मर्केंटाइल बैंक
- (d) Punjab National Bank / पंजाब नेशनल बैंक
- (e) Karur Vyasya Bank / करूर व्यास बैंक

Answer : Option C

Explanation :

- Bajaj brokerage, the brokerage arm of Bajaj Finance Ltd., has teamed up with Tamilnad Mercantile Bank (TMB) to launch a comprehensive 3-in-1 account solution that combines banking, broking, and investing services on a single platform.
- The agreement intends to provide Tamilnad Mercantile Bank customers with a seamless online trading experience using Bajaj Broking's platform.
- As part of its expansion strategy, Bajaj Broking is increasing its physical presence throughout India. The company intends to expand its branch network to more than 50 locations by March 2025, with an emphasis on metro cities as well as Tier 2 and Tier 3 markets.

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Ques : Who has been appointed as the Deputy Managing Director and Group Chief Risk Officer of the State Bank of India (SBI)?

भारतीय स्टेट बैंक (एसबीआई) के उप प्रबंध निदेशक और समूह मुख्य जोखिम अधिकारी के रूप में किसे नियुक्त किया गया है?

- (a) Rajnish Kumar / रजनीश कुमार
- (b) Arundhati Bhattacharya / अरुंधति भट्टाचार्य
- (c) Baldev Prakash / बलदेव प्रकाश
- (d) Dinesh Khara / दिनेश खारा
- (e) P K Gupta / पी के गुप्ता

Answer : Option C

Explanation :

- State Bank of India has named Baldev Prakash as deputy managing director and group chief risk officer.
 - Prakash previously served as managing director and chief executive officer of Jammu and Kashmir Bank on a three-year deputation, which concluded in December.
 - Shiva Om Dikshit has been assigned a new role as deputy managing director, operations-channel management
-

Ques : Export-Import Bank of India established in which year ?

भारतीय निर्यात-आयात बैंक की स्थापना किस वर्ष हुई?

- (a) 1982
- (b) 1985
- (c) 1989
- (d) 1995
- (e) 1998

Answer : Option A

Explanation :

- The Export-Import Bank of India (EXIM Bank) successfully raised \$1 billion (Rs. 8,570 crore) in overseas bond issuance at competitive rates, a notable achievement for Indian issuers in global capital markets.
- The offering was priced at US Treasury rates plus 1%, with a negative new issue concession of 0.05%.
- The bond issue had global interest, with 50% coming from Asia, 32% from Europe, the Middle East, and Africa, and 18% from the US.

About Export-Import Bank of India :

- Established : 1982
 - HQ : Mumbai, Maharashtra
 - CMD : Harsha Bangari
-

Ques : What was the theme of the 3rd edition of the Reserve Bank of India's Global Hackathon?

भारतीय रिज़र्व बैंक के ग्लोबल हैकथॉन के तीसरे संस्करण का विषय क्या था?

- (a) Financial Inclusion and Literacy / वित्तीय समावेशन और साक्षरता
- (b) Zero Financial Frauds and Being Divyang Friendly / शून्य वित्तीय धोखाधड़ी और दिव्यांगों के अनुकूल होना
- (c) Digital Banking Transformation / डिजिटल बैंकिंग परिवर्तन
- (d) AI and Blockchain Innovations / एआई और ब्लॉकचेन इनोवेशन
- (e) Enhancing Rural Banking Services / ग्रामीण बैंकिंग सेवाओं को बढ़ाना

Answer : Option B

Explanation :

- The Reserve Bank announced the winners of its 3rd Global Hackathon, themed 'Zero Financial Frauds' and 'Being Divyang Friendly'.
- The hackathon got 534 submissions, 39 of which came from teams outside India, including the United States, UK, Hong Kong, Singapore, Brazil, and Morocco.
- Five winners were chosen for solving a set of problem statements.
- Prize money for Winners across each problem statement is Rs 40 lakh.
- Prize money Best 'all-women team' (a team comprising only women members), across all four problem statements Rs 20 lakh.

Winners of Global Hackathon – HaRBInger 2024

- Epifi Technologies Pvt. Ltd and NapID Cybersec Pvt. Ltd : For bringing in solutions to identifying mule bank accounts/payment wallets
- Xaults Technologies Pvt Ltd : For coming up with a solution ensuring transaction anonymity in token-based (CBDC) transactions
- VisAst (Krimisha Deore) : For Best 'all women team' (a team comprising of only women members), across all four problem statements
- H Vision India Pvt. Ltd. (Hasin Vaidya) and Rupya Darshini (Parthiban R., Jebaraj V. and Gobika S.) : For providing solutions so that visually impaired people can accurately identify banknotes
- FPL Technologies Pvt Ltd : For coming out with a solution for real time prediction, detection and prevention of fraud in financial transactions which called 'OneRadar'

Ques : Who maintains the Floating Rate Savings Bonds (Taxable) FRSB interest rate at 8.05% from January 1 to June 30, 2025 ?

1 जनवरी से 30 जून, 2025 तक फ्लोटिंग रेट सेविंग बॉन्ड्स (कर योग्य) FRSB ब्याज दर को 8.05% पर कौन बनाए रखता है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The RBI has declared that the interest rate for RBI Floating Rate Savings Bonds (Taxable) FRSB 2020 (T) will stay at 8.05% from January 1 to June 30, 2025.
- The rate will be 7.70% for the National Savings Certificate (NSC) with an additional 0.35% margin.
- RBI FRSB interest is taxable and cannot be deducted. TDS applies if annual interest exceeds Rs.10,000.
- Bonds need a minimum investment of Rs.1,000, with further investments in multiples of Rs.1,000 and no maximum limit. The bonds cannot serve as security for loans.
- The RBI FRSB has a seven-year lock-in period and does not permit early withdrawals, save for senior citizens.

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Ques : Mirae Asset Investment Managers (India) Pvt. Ltd. has launched a new fund named Mirae Asset Smallcap Fund. Which of the following statements about the fund is correct?

मिराए एसेट इन्वेस्टमेंट मैनेजर्स (इंडिया) प्रा. लिमिटेड ने मिराए एसेट स्मॉलकैप फंड नाम से एक नया फंड लॉन्च किया है। फंड के बारे में निम्नलिखित में से कौन सा कथन सही है?

- (a) It is an open-ended equity scheme focusing on smallcap stocks / यह एक ओपन-एंडेड इक्विटी स्कीम है जो स्मॉलकैप शेयरों पर केंद्रित है।
- (b) It primarily invests in large-cap stocks to ensure stability / यह स्थिरता सुनिश्चित करने के लिए मुख्य रूप से लार्ज-कैप शेयरों में निवेश करता है
- (c) The fund exclusively focuses on midcap stocks / फंड विशेष रूप से मिडकैप शेयरों पर केंद्रित है
- (d) It is a closed-ended debt scheme targeting short-term investments / यह अल्पकालिक निवेश को लक्षित करने वाली एक बंद अवधि वाली ऋण योजना
- (e) It aims to invest in both smallcap and cryptocurrency markets / इसका लक्ष्य स्मॉलकैप और क्रिप्टोकॉरेसी दोनों बाजारों में निवेश करना है

Answer : Option A

Explanation :

- Mirae Asset Investment Managers (India) Pvt. Ltd. has established the Mirae Asset Smallcap Fund, an open-ended equity plan that focuses primarily on smallcap stocks.
- Senior Fund Manager Varun Goel will manage the fund, which will be benchmarked against the Nifty smallcap 250 Total Return Index (TRI).
- The New Fund Offer (NFO) is open for subscription on January 10 and expires on January 24, with a minimum initial investment of Rs 5,000. Regular trading will begin on February 3, with further investments allowed in multiples of Rs 1.

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- The fund's strategy includes investing at least 65 percent of its portfolio in smallcap firms, with the option of allocating up to 35 percent to mid and largecap stocks. It will focus on quality stocks with long-term high profits growth, solid capital efficiency, and good corporate governance.
-

Ques : ICICI Lombard General Insurance has partnered with _____ to offer insurance cover for people travelling to the Maha Kumbh Mela.

आईसीआईसीआई लोम्बार्ड जनरल इंश्योरेंस ने महाकुंभ मेले में यात्रा करने वाले लोगों के लिए बीमा कवर की पेशकश करने के लिए _____ के साथ साझेदारी की है।

- (a) Paytm
- (b) Cashfree
- (c) PhonePe
- (d) Google Pay
- (e) Razorpay

Answer : option C

Explanation :

- PhonePe has partnered with ICICI Lombard General Insurance to provide insurance coverage for travelers visiting the Maha Kumbh Mela.
- The insurance plan will be available from January 13, 2024 to February 25, 2025 in two forms.
- This economical insurance package is offered in two options: Rs 59 per traveler for train or bus, and Rs 99 for domestic flights.
- Maximum sum insured is Rs 1 lakh.

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Ques : Microfinance Institutions Network established in which year ?

माइक्रोफाइनेंस इंस्टीट्यूशंस नेटवर्क की स्थापना किस वर्ष में हुई?

- (a) 2003
- (b) 2005
- (c) 2009
- (d) 2010
- (e) 2011

Answer : Option C

Explanation :

- The Microfinance Institutions Network (MFIN), a self-regulatory organization (SRO) for the microfinance sector, has announced a three-month delay in adopting a new rule that limits the number of lenders per borrower to three, down from four, to mitigate risks.
 - The regulation's implementation date has been pushed out to April 1, 2025, from its original January 1, 2025 deadline.
 - On January 1, 2025, further regulations were implemented, including a loan cap of Rs.2 lakh per borrower and a ban on lending to delinquent consumers.
 - Members were directed to stop making loans to consumers with overdue amounts over Rs.3,000 and waiting for more than 60 days.
-

Ques : What is the revised GDP growth forecast for India by SBI for FY25?

वित्त वर्ष 2025 के लिए एसबीआई द्वारा भारत के लिए संशोधित जीडीपी वृद्धि पूर्वानुमान क्या है?

- (a) 6.1%
- (b) 6.2%
- (c) 6.3%
- (d) 6.4%
- (e) 6.5%

Answer : Option C

Explanation :

- The National Statistical Office (NSO) had predicted that India's GDP will expand by 6.4 percent in the fiscal year 2024–2025 (FY25), however the State Bank of India (SBI) has lowered its estimate to 6.3%.
- SBI's modification reflects concerns about a slowdown in lending and manufacturing, as well as the impact of a big base effect from the previous year.
- According to NSO data, agriculture and related activities are expected to rise by 3.8% in FY25, up from 1.4% in FY24, owing to strong policy measures and public infrastructure development.

Updated GDP List :

- SBI – 6.3% (FY25)
- NSO – 6.4% (FY25)
- RBI – 6.6% (FY24)
- Deloitte – 6.5% – 6.8% (FY24), 6.7% – 7.3% (FY26)
- India Ratings – 6.4% (FY24), 6.6% (FY26)
- ADB – 6.5% (FY24), 7%(FY25)
- S&P – 6.8% (FY25), 6.9% (FY26)
- RBI – 6.6% (FY24)
- Morgan Stanley – 6.3% (FY25)

Ques : Which state has launched the 'Bima Sakhi Yojana' recently ?
हाल ही में किस राज्य ने 'बीमा सखी योजना' शुरू की है?

- (a) Himachal Pradesh / हिमाचल प्रदेश
- (b) Maharashtra / महाराष्ट्र
- (c) Goa / गोवा
- (d) Punjab / पंजाब
- (e) Gujarat / गुजरात

Answer : Option C

Explanation :

- Pramod Sawant, the Chief Minister of Goa, has started the 'Bima Sakhi Yojana' in the state with the goal of providing "insurance for all".
- Goa became the second state, after Haryana, to start Prime Minister Narendra Modi's flagship plan.
- According to the central government's homepage, the Bima Sakhi Yojana project of Life Insurance Corporation of India (LIC) is intended to empower women aged 18 to 70 who have completed Class X.
- After training, individuals can work as LIC agents, and graduates like Bima Sakhis can be considered for LIC development officer positions.
- Bima Sakhis will be trained and paid a monthly stipend of Rs 7,000 in the first year, Rs 6,000 in the second, and Rs 5,000 in the third year.
- Overall, these Bima Sakhis would receive Rs 2.16 lakh over the course of three years.
- The special scheme intends to improve life insurance coverage at the grassroots level, in addition to empowering women.

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Ques : According to a United Nations report, by what percentage is the Indian economy expected to expand in 2025?

संयुक्त राष्ट्र की एक रिपोर्ट के अनुसार, 2025 में भारतीय अर्थव्यवस्था के विस्तार की उम्मीद क्या है?

- (a) 6.4%
- (b) 6.6%
- (c) 6.8%
- (d) 7%
- (e) 7.2%

Answer : Option B

Explanation :

- According to a United Nations estimate, the Indian economy is expected to grow by 6.6% in 2025, driven mostly by strong private consumption and investment.
- According to the United Nations' World Economic Situation and Prospects 2025, the near-term outlook for South Asia is expected to remain robust, with growth projected at 5.7% in 2025 and 6.0% in 2026, "driven by strong performance in India as well as economic recovery in a few other economies," including Bhutan, Nepal, and Sri Lanka.
- The Indian economy increased by 6.8% in 2024 and is expected to grow by 6.6% in 2025. The Indian economy is expected to return to 6.8% growth by 2026.

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Ques : Who Introduced New 15-Day Credit Reporting Rule Effective from January 1, 2025 ?

1 जनवरी, 2025 से प्रभावी नया 15-दिवसीय क्रेडिट रिपोर्टिंग नियम किसने पेश किया?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) has implemented new credit reporting rules. Lenders are now required to update credit bureau information every 15 days, rather than monthly. This directive went into force on January 1, 2025.
- Under the previous monthly reporting method, late payments or defaults could take up to 40 days to appear on a borrower's credit report. The new 15-day reporting cycle will keep credit histories up to current.

Ques : Which organisation has partnered with IIMA Ventures to launch Swanari TechSprint 3.0, a programme aimed at fostering women-centric fintech startups in India ?

भारत में महिला-केंद्रित फिनटेक स्टार्टअप को बढ़ावा देने के उद्देश्य से एक कार्यक्रम, स्वानारी टेकस्प्रींट 3.0 लॉन्च करने के लिए किस संगठन ने IIMA वेंचर्स के साथ साझेदारी की है?

- (a) National Payments Corporation of India (NPCI) / नेशनल पेमेंट्स कॉर्पोरेशन ऑफ इंडिया (एनपीसीआई)
- (b) Small Industries Development Bank of India (SIDBI) / भारतीय लघु उद्योग विकास बैंक (सिडबी)
- (c) Reserve Bank Innovation Hub (RBIH) / रिजर्व बैंक इनोवेशन हब (आरबीआईएच)
- (d) Securities and Exchange Board of India (SEBI) / भारतीय प्रतिभूति और विनिमय बोर्ड (सेबी)
- (e) Indian Banks' Association (IBA) / भारतीय बैंक संघ (आईबीए)

Answer : Option C

Explanation :

- The Reserve Bank Innovation Hub and IIMA Ventures have launched Swanari TechSprint 3.0, a program targeted at fostering women-centric financial firms in India.
- The curriculum allows fintech innovators to conceptualize, create, and scale solutions that target women's specific financial needs.
- The initiative seeks applications from businesses developing gender-inclusive financial solutions, particularly those with a proven MVP/Product, in the pre-Seed to pre-Series A fundraising stage, or those have already generated revenue or traction.

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Ques : What is the name of the new insurance plan introduced by RenewBuy?

RenewBuy द्वारा शुरू की गई नई बीमा योजना का नाम क्या है?

- (a) RenewBuy Life Care Plan / रिन्यूबाय लाइफ केयर प्लान
- (b) RenewBuy Smart Term Plan / रिन्यूबाय स्मार्ट टर्म प्लान
- (c) RenewBuy Secure Policy / रिन्यूबाय सिक्योर पॉलिसी
- (d) RenewBuy Comprehensive Insurance / व्यापक बीमा नवीनीकृत करें /
- (e) RenewBuy Term Shield / रिन्यूबाय टर्म शील्ड

Answer : Option B

Explanation :

- RenewBuy, an online insurance company, has launched the RenewBuy Smart Term Plan under its RB Proprietary line.
- The strategy seeks to simplify term insurance for Indian consumers by tackling typical issues such as complexity, affordability, and policy duration.
- The Smart Term Plan is specifically designed for working professionals and small company owners. It addresses issues such as determining appropriate coverage and controlling long-term premiums.
- In its initial phase, RenewBuy collaborated with LIC, ICICI Prudential, and Digit Life to reach a large client base, particularly in underdeveloped Tier 2-3 areas.
- The plan provides choices including "10 Years Pay," which allows policyholders to pay premiums over 10 years for coverage up to Rs.1 crore till age 80 or beyond.

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Ques : Groww Asset Management Limited established in which year ?
ग्रो एसेट मैनेजमेंट लिमिटेड की स्थापना किस वर्ष में हुई?

- (a) 2006
- (b) 2008
- (c) 2010
- (d) 2012
- (e) 2015

Answer : Option B

Explanation :

- Groww Mutual Fund, an asset management company, introduced the Groww Nifty India Railways PSU Index Fund and ETF.
- The Groww Nifty India Railways (IR) PSU ETF will be the first of its type in India.
- The Groww Nifty India Railways PSU ETF is an open-ended plan that tracks the Nifty India Railways PSU Index (TRI) (Total Return Index).

About Groww Asset Management Limited :

- Established : 2008
- HQ : Mumbai
- CEO : Varun Gupta

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Ques : Which platform has been exclusively mandated by IBBI for asset sales under the liquidation process?

परिसमापन प्रक्रिया के तहत परिसंपत्ति बिक्री के लिए IBBI द्वारा किस प्लेटफ़ॉर्म को विशेष रूप से अनिवार्य किया गया है?

- (a) GEM (Government e-Marketplace) / जीईएम (सरकारी ई-मार्केटप्लेस)
- (b) eBkay auction platform / eBkay नीलामी मंच
- (c) MCA21 portal / एमसीए21 पोर्टल
- (d) NCLT auction system / एनसीएलटी नीलामी प्रणाली
- (e) SEBI e-Auction portal / सेबी ई-नीलामी पोर्टल

Answer : Option B

Explanation :

- Beginning April 1, the Insolvency and Bankruptcy Board of India (IBBI) will exclusively use the eBkay auction platform to sell assets throughout the liquidation process.
- The eBkay (now Bank Asset Auction Network) is a property listing and e-auction network for banks and lending institutions to efficiently recover non-performing assets (NPAs).
- IBBI has urged insolvency professionals to offer unsold assets from ongoing liquidation cases for sale on the eBkay platform by March 31.
- The IBBI reports that 210 assets have been posted on the site, with 25 auctions currently scheduled.

About IBBI :

- Established : 2016
- HQ : New Delhi
- Chairperson : Ravi Mittal

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Ques : Securities and Exchange Board of India Chairperson Madhabi Puri Buch Predicts how much percent Increase in Capital Market Fundraising ?
भारतीय प्रतिभूति और विनिमय बोर्ड की अध्यक्ष माधबी पुरी बुच ने भविष्यवाणी की है कि पूंजी बाजार धन उगाहने में कितने प्रतिशत की वृद्धि होगी?

- (a) 15%
- (b) 18%
- (c) 21%
- (d) 25%
- (e) 28%

Answer : Option C

Explanation :

- According to SEBI Chairperson Madhabi Puri Buch, total capital market fundraising in FY2025 is likely to increase by 21% to Rs.14.7 lakh crore from Rs.11.8 lakh crore in FY2024.
 - During the first nine months of FY2024 (April-December), Rs.10.7 lakh crore was raised from the domestic capital market.
 - SEBI has cut the processing period for rights issues from 317 days to 26 days, promoting increased funding through this route.
-

Ques : What amount given by World Bank to Meghalaya Multisectoral Project for Adolescent Wellbeing, Empowerment and Resilience (MPOWER) ?
विश्व बैंक द्वारा किशोर कल्याण, सशक्तिकरण और लचीलापन (एमपावर) के लिए मेघालय बहुक्षेत्रीय परियोजना को कितनी राशि दी गई है?

- (a) USD 15 million
- (b) USD 25 million
- (c) USD 30 million
- (d) USD 35 million
- (e) USD 40 million

Answer : Option D

Explanation :

- USD 35 million Given to Meghalaya Multisectoral Project for Adolescent Wellbeing, Empowerment and Resilience (MPOWER) by World Bank
- Maturity period for Loan Amount is 15 years, including a grace period of 5 years
- The aim of the loan to better empower 5,00,000 adolescents to make the transition from school to work by lowering dropouts, improving learning outcomes and providing assistance for accessing jobs and starting businesses
- MPOWER will strengthen academic results for adolescents in grades 6-12 and close gaps in students' reading and math skills.
- Total cost of the project is USD 45 million (Rest will be given by GoI).

About World Bank :

- Established : 1944
- HQ : Washington DC
- Members : 189
- President : Ajay banga
- MD & CFO : Anshula Kant
- Chief Economist : Indermit Gill

Ques : Suryoday Small Finance Bank established in which year ?

सूर्योदय लघु वित्त बैंक की स्थापना किस वर्ष हुई?

- (a) 2015
- (b) 2017
- (c) 2019
- (d) 2020
- (e) 2021

Answer : Option B

Explanation :

- Suryoday Small Finance Bank (SSFB) has partnered with Tata Digital to expand its FD products.
- SSFB will benefit from Tata Neu's reach and offer deposit schemes to retail clients through this relationship.
- SSFB's fixed deposit (FD) offering will be available on the Tata Neu platform, allowing customers to earn up to 9.1% interest without requiring a savings account.
- Customers can start investing with as little as Rs. 1,000 and the onboarding process is quick.

About Suryoday Small Finance Bank :

- Established : 2017
- HQ : Navi Mumbai
- Tagline : A bank of smiles
- MD & CEO : Baskar Babu Ramachandran

Ques : Which bank Offer AI-Driven Support and Digital Payment Solutions for Maha Kumbh 2025 ?

कौन सा बैंक महाकुंभ 2025 के लिए एआई-संचालित समर्थन और डिजिटल भुगतान समाधान प्रदान करता है?

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) Karnataka Bank / कर्नाटक बैंक
- (c) Bank of baroda / बैंक ऑफ बड़ौदा
- (d) Canara Bank / केनरा बैंक
- (e) None of these / इनमें से कोई नहीं

Answer : Option C

Explanation :

- Bank of Baroda (BoB) will open AI-powered customer service and full-fledged branches in Prayagraj, including forex transaction facilities, to better serve visitors.
- BoB is opening two full-fledged branches with FX transaction services.
- The Bank created Aditi, a GenAI-powered Virtual Relationship Manager, to improve customer service and solve banking-related issues.
- The bank is pushing its new UPI payment app, BoB e-Pay, which provides comprehensive payment options.

About Bank of Baroda :

- Established : 1908
- HQ : Vadodara, Gujarat
- Tagline : India's International Bank
- MD & CEO : Debadatta Chand

Ques : Which bank is marketing its first dollar syndicated loan since 2012 of as much as \$400 million ?

कौन सा बैंक 2012 के बाद से \$400 मिलियन तक के अपने पहले डॉलर सिंडिकेटेड ऋण का विपणन कर रहा है?

- (a) Canara Bank / केनरा बैंक
- (b) Bank of India / बैंक ऑफ इंडिया
- (c) HDFC Bank / एचडीएफसी बैंक
- (d) UCO Bank / यूको बैंक
- (e) Axis Bank / एक्सिस बैंक

Answer : Option B

Explanation :

- According to sources, Bank of India is offering its first syndicated loan of up to \$400 million since 2012, coinciding with an increase in Indian debtors seeking worldwide credit.
- The Indian lender is raising the loan in three and five-year tranches through its Gujarat International Finance TecCity division.
- According to Bloomberg data, Bank of India last used offshore credit markets in 2012 to raise a \$200 million facility for two years.

About Bank of India :

- Established : 7 September 1906
 - HQ : Mumbai, Maharashtra
 - MD & CEO : Rajneesh Karnatak
 - Tagline : Relationship Beyond Banking
-

Ques : How many persons can an investor declare as nominees under the revised SEBI rules for demat accounts or mutual fund folios?

डीमैट खातों या म्यूचुअल फंड फोलियो के लिए संशोधित सेबी नियमों के तहत एक निवेशक कितने व्यक्तियों को नामिती घोषित कर सकता है?

- (a) 8
- (b) 10
- (c) 12
- (d) 15
- (e) 16

Answer : Option B

Explanation :

- Sebi has made significant modifications to the nomination requirements for mutual funds and demat accounts to reduce unclaimed assets.
- Sebi updated mutual fund nomination regulations, effective March 1,

2025.

- According to Sebi, investors can designate up to 10 candidates for their demat or mutual fund accounts. However, the investor must declare the nominee.
 - New rules require investors to declare nominees themselves, as Power of Attorney (PoA) holders are not authorized to do so.
-

Ques : What was the Consumer Price Index (CPI)-based retail inflation in December 2024 as reported by MoSPI?

MoSPI द्वारा रिपोर्ट के अनुसार दिसंबर 2024 में उपभोक्ता मूल्य सूचकांक (CPI) आधारित खुदरा मुद्रास्फीति क्या थी?

- (a) 5%
- (b) 5.22%
- (c) 6%
- (d) 5.7%
- (e) 6.5%

Answer : Option B

Explanation :

- In December, India's retail inflation reached a four-month low of 5.22 percent, down from 5.48 percent the previous month.
- December is the fourth consecutive month of over 5% inflation.
- In October, India's retail inflation reached a 14-month high of 6.21%, while food inflation rose to a 15-month high of 10.9%.

Month-wise list of retail inflation :

- July 2024 : 3.54%
- August 2024 : 3.65%
- September 2024 : 5.49%
- October 2024 : 6.21%
- November 2024 : 5.48%

Ques : Which bank has introduced the 'Chiranjeevi-Super Senior Citizen FD' scheme?

किस बैंक ने 'चिरंजीवी-सुपर सीनियर सिटीजन FD' योजना शुरू की है?

- (a) HDFC bank / एचडीएफसी बैंक
- (b) ICICI bank / आईसीआईसीआई बैंक
- (c) RBL bank / आरबीएल बैंक
- (d) Bandhan bank / बंधन बैंक
- (e) IDBI bank / आईडीबीआई बैंक

Answer : Option E

Explanation :

- IDBI Bank has launched a new fixed deposit scheme, 'IDBI Chiranjeevi-Super Senior Citizen FD,' for customers aged 80 and above.
- The scheme offers higher interest rates, with an additional 65 basis points over standard fixed deposit rates and 15 basis points over existing senior citizen rates.
- The 555-day tenure offers an annual interest rate of 8.05 percent, making it a highly competitive option.
- The bank has also created tempting rates for various term alternatives, such as 7.90% per annum for 375 days, 8.0% per annum for 444 days, and 7.85% per annum for 700 days.

About IDBI Bank :

- Established : 1 July 1964
- HQ : Mumbai
- MD & CEO : Rakesh Sharma
- Tagline : Bank Aisa Dost Jaisa

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Ques : Which Bank has introduced two new slabs for savings bank (SB) deposit holders ?

किस बैंक ने बचत बैंक (SB) जमा धारकों के लिए दो नए स्लैब पेश किए हैं?

- (a) AU Small Finance Bank Limited / एयू स्मॉल फाइनेंस बैंक लिमिटेड
- (b) Capital Small Finance Bank Limited / कैपिटल स्मॉल फाइनेंस बैंक लिमिटेड
- (c) Jana Small Finance Bank / जना स्मॉल फाइनेंस बैंक
- (d) Shivalik Small Finance Bank / शिवालिक स्मॉल फाइनेंस बैंक
- (e) Equitas Small Finance Bank Limited / इक्विटास स्मॉल फाइनेंस बैंक लिमिटेड

Answer : Option E

Explanation :

- Equitas Small Finance Bank has added two new slabs for savings bank (SB) deposit holders.
- Balances exceeding Rs.10 lakhs, up to Rs.25 lakhs, and from Rs.25 lakhs to Rs.1 crore yield 7% and 7.25% interest, respectively.
- Interest rates for balances up to Rs.1 lakh will remain at 3.00%, while the expanded slab for balances between Rs.1 lakh and Rs.10 lakhs would be 5%.
- Balances ranging from Rs.1 crore to Rs.25 crore will earn 7.50 percent. For balances above Rs.25 crore, the current rate of 7.80% remains constant.

About Equitas Small Finance Bank :

- Headquarters- Chennai
- MD & CEO – P.N. Vasudevan
- Tagline – It's fun banking

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Ques : Who has been appointed as the Group Chief Executive Officer (CEO) of Angel One?

एंजेल वन के समूह मुख्य कार्यकारी अधिकारी (सीईओ) के रूप में किसे नियुक्त किया गया है?

- (a) Sundar Pichai / सुन्दर पिचाई
- (b) Ambarish Kenghe / अंबरीश केंघे
- (c) Satya Nadella / सत्या नडेला
- (d) Rajesh Gopinathan / राजेश गोपीनाथन
- (e) Nandan Nilekani / नंदन नीलेकणि

Answer : option B

Explanation :

- Angel One has named Ambarish Kenghe as its group CEO. Kenghe will inherit the position in March 2025.
- Kenghe has previously served as vice president and general manager, Google Pay APAC, where he was instrumental in increasing the platform's reach and supporting the UPI ecosystem in India.
- His previous positions were chief product officer for Myntra, consultant for Bain & Company, and engineer at Cisco Systems.

About Angel One :

- Established : 1996
- HQ : Mumbai, Maharashtra
- CMD : Dinesh Thakkar

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Ques : What is the India's wholesale price inflation in December ?
दिसंबर में भारत की थोक मूल्य मुद्रास्फीति क्या है?

- (a) 2.37%
- (b) 4.27%
- (c) 2.15%
- (d) 1.54%
- (e) 3.45%

Answer : Option A

Explanation :

- India's wholesale price inflation rose to 2.37% in December 2024, up from 1.89% in November, driven by higher prices in manufactured products, non-food articles, and fuel and power
- It was 0.86 per cent in December 2023.

Recent WPI-based Retail inflation in India :

- November 2024 : 1.89%
 - October 2024 : 2.36%
 - September 2024 : 1.84%
 - August 2024 : 1.31%
 - July 2024 : 2.04%
-

Ques : Who has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of Punjab National Bank (PNB)?

पंजाब नेशनल बैंक (पीएनबी) के प्रबंध निदेशक (एमडी) और मुख्य कार्यकारी अधिकारी (सीईओ) के रूप में किसे नियुक्त किया गया है?

- (a) Rajnish Kumar / रजनीश कुमार
- (b) S. S. Mallikarjuna Rao / एस.एस. मल्लिकार्जुन राव
- (c) Atanu Kumar Das / अतनु कुमार दास
- (d) Ashok Chandra / अशोक चंद्र
- (e) Shyam Srinivasan / श्याम श्रीनिवासन

Answer : Option D

Explanation :

- Punjab National Bank (PNB) has selected Ashok Chandra as its Managing Director (MD) and Chief Executive Officer (CEO).
- Before these positions, Chandra was an executive director at Canara Bank. He replaced Atul Kumar Goel.
- Chandra, who joined Canara Bank as an executive director in November 2022, was in charge of a variety of verticals, including digital banking and information technology, strategy and planning, marketing and public relations, financial inclusion, micro, small, and medium enterprises (MSME), retail assets, agriculture, and priority sectors.
- Chandra began his banking career as a probationary officer at what was then known as Corporation Bank in September 1991.

About Punjab National Bank :

- Established : 19 May 1894
- HQ : New Delhi
- MD & CEO : Ashok Chandra
- Tagline : The Name You Can Bank Upon

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Ques : Which Indian organization has partnered with UAE-based Magnati to advance QR-based UPI payments in the Middle East?

मध्य पूर्व में QR-आधारित UPI भुगतान को आगे बढ़ाने के लिए किस भारतीय संगठन ने संयुक्त अरब अमीरात स्थित मैग्नाटी के साथ साझेदारी की है?

- (a) Reserve Bank of India (RBI) / भारतीय रिजर्व बैंक (आरबीआई)
- (b) State Bank of India (SBI) / भारतीय स्टेट बैंक (एसबीआई)
- (c) NPCI International Payments Limited (NIPL) / एनपीसीआई इंटरनेशनल पेमेंट्स लिमिटेड (एनआईपीएल)
- (d) Paytm / पेटीएम
- (e) HDFC Bank / एचडीएफसी बैंक

Answer : Option C

Explanation :

- NPCI International Payments Limited (NIPL) has teamed with Magnati, a UAE-based payment solution provider, to promote QR-based Unified Payments Interface (UPI) merchant payments using point-of-sale (POS) terminals across the Middle East.
- The collaboration intends to expand the QR-based merchant payment network in the UAE by allowing more businesses to accept UPI as a payment method from Indian travelers, according to NIPL, the international branch of the National Payments Corporation of India (NPCI).
- UPI is regarded as one of the world's most successful real-time payment systems, handling over 16 billion transactions by December 2024.
- The agreement will first provide UPI acceptance throughout Dubai Duty Free, improving the shopping and payment experience for Indian tourists.

About NPCI International Payments Limited (NIPL) :

- Established : 2020
- HQ : Mumbai
- CEO : Ritesh Shukla

Ques : Tata Capital raises how much through maiden international bond ?
टाटा कैपिटल ने पहले अंतरराष्ट्रीय बांड के माध्यम से कितना जुटाया?

- (a) \$100 million
- (b) \$200 million
- (c) \$300 million
- (d) \$400 million
- (e) \$500 million

Answer : Option D

Explanation :

- Tata Capital Ltd, the Tata group's financial services arm, raised \$400 million through a maiden international bond with a 5.38 percent interest rate.
- The senior unsecured bond has a 3.5-year tenor and will be used to fund corporate operations, including lending.
- Tata Capital initiated the deal with an initial price guidance of US Treasury + 125 basis points (bps) in response to considerable investor demand.

About Tata Capital Ltd :

- Established : 2007
- HQ : Mumbai
- MD & CEO : Rajiv Sabharwal

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Ques : Who has been appointed as the MD & CEO of Institutional Equities at JM Financial Institutional Securities?

जेएम फाइनेंशियल इंस्टीट्यूशनल सिक्योरिटीज में इंस्टीट्यूशनल इक्विटीज के एमडी और सीईओ के रूप में किसे नियुक्त किया गया है?

- (a) Ramesh Gupta / रमेश गुप्ता
- (b) Alok Sharma / आलोक शर्मा
- (c) Ankur Jhaveri / अंकुर झावेरी
- (d) Ravi Iyer / रवि अय्यर
- (e) Prashant Mehta / प्रशांत मेहता

Answer : Option C

Explanation :

- JM Financial has named Ankur Jhaveri MD & CEO of Institutional Equities at JM Financial Institutional Securities. He will be in charge of improving the sales, trading, research, and derivatives sectors.
- Ankur has approximately 20 years of expertise in institutional stocks and derivatives. Before to JM Financial, he was Managing Director at Axis Capital.
- He earned an MBA in Finance and Financial Management Services from the NL Dalmia Institute of Management Studies and Research, as well as a Master's degree in Finance (International Finance) from ICFAI University.

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Ques : What is the GDP growth forecast for India by FICCI for the financial year 2024-25?

वित्तीय वर्ष 2024-

25 के लिए फिक्की द्वारा भारत के लिए जीडीपी वृद्धि का पूर्वानुमान क्या है?

- (a) 6.4%
- (b) 5.6%
- (c) 6.8%
- (d) 5.2%
- (e) 6.7%

Answer : Option A

Explanation :

- The FICCI expects India's GDP to rise by 6.4% in fiscal year 2024-25.
 - This is a decrease from the 7.0% prediction issued in September 2024 and represents a significant deceleration from the 8.2% growth observed in 2023-24.
 - The agricultural industry, including allied activities, is predicted to rise 3.6% in 2024-25, according to the FICCI Survey.
-

Ques : How many Indian banks were ranked in the top 25 global banks by market capitalization in Q4 2024?

Q4 2024 में बाजार पूंजीकरण द्वारा शीर्ष 25 वैश्विक बैंकों में कितने भारतीय बैंकों को स्थान दिया गया?

- (a) 1
- (b) 2
- (c) 3
- (d) 4
- (e) 5

Answer : Option C

Explanation :

- GlobalData reports that three Indian banks, HDFC Bank, ICICI Bank, and State Bank of India (SBI), are among the top 25 worldwide banks by market value in Q4 2024.
- ICICI Bank's market valuation increased by 25.8% to \$105.7 billion, reflecting India's increasing digital banking and credit ecosystem.
- In Q4 2024, the top 25 global banks' aggregate market value increased by 27.1% year on year to \$4.6 trillion.

Top 3 Indian banks :

13th HDFC Bank (Market Cap : \$158.5 billion)

19th ICICI Bank (Market Cap : \$105.7 billion)

24th State Bank of India (SBI) (Market Cap : \$82.9 billion)

Ques : Which insurance company has recently partnered with Saraswat Co-operative Bank Ltd for a strategic bancassurance collaboration in January 2025?

हाल ही में किस बीमा कंपनी ने जनवरी 2025 में रणनीतिक बैंकाश्योरेंस सहयोग के लिए सारस्वत सहकारी बैंक लिमिटेड के साथ साझेदारी की है?

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Reliance Nippon Life Insurance / रिलायंस निप्पोन लाइफ इंश्योरेंस
- (e) PNB MetLife India Insurance / पीएनबी मेटलाइफ इंडिया इंश्योरेंस

Answer : Option E

Explanation :

- PNB MetLife India Insurance Company Ltd (PNB MetLife) has entered into a strategic bancassurance agreement with Saraswat Co-operative Bank Ltd, one of India's leading urban co-operative banks.
 - This agreement intends to improve financial inclusion by providing a full suite of life insurance solutions, such as savings, protection, retirement, and group plans, to Saraswat Bank's enormous customer base of nearly 30 lakh people via 302 locations nationally.
 - Bancassurance is an insurance distribution model in which corporations work with banks to market insurance policies or products.
 - This arrangement benefits both banks and insurance companies. The bank obtains a commission from the insurance firm, while the insurer benefits from the bank's distribution network.
 - Sameer Bansal is the MD and CEO of PNB MetLife.
-

Ques : Which state-owned Indian entity signed an agreement with Japan Bank for International Cooperation (JBIC) for a loan facility?

किस राज्य के स्वामित्व वाली भारतीय इकाई ने ऋण सुविधा के लिए जापान बैंक फॉर इंटरनेशनल कोऑपरेशन (JBIC) के साथ एक समझौते पर हस्ताक्षर किए?

- (a) Power Grid Corporation of India / पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया
- (b) Power Finance Corporation (PFC) / पावर फाइनेंस कॉर्पोरेशन (पीएफसी)
- (c) Rural Electrification Corporation (REC) / ग्रामीण विद्युतीकरण निगम (आरईसी)
- (d) NTPC Limited / एनटीपीसी लिमिटेड
- (e) NHPC Limited / एनएचपीसी लिमिटेड

Answer : Option B

Explanation :

- The state-owned PFC has signed an agreement with the Japan Bank for International Cooperation (JBIC) for a credit facility of 120 billion Japanese yen (about Rs 6,600 crore).
 - According to the deal, JBIC would contribute JPY 72 billion in funding, with commercial banks covering the remaining balance.
 - This long-term financing (up to 20 years) to PFC will be made possible by JBIC's project 'Global Action for Reconciling Economic Growth and Environmental Preservation' (GREEN).
 - The cash would be used by PFC to fund its renewable energy portfolio, accelerating India's shift to non-fossil-fuel energy sources.
-

Ques : Which company has launched the Sunishchit Laabh savings plan?
किस कंपनी ने सुनीश्चित लाभ बचत योजना लॉन्च की है?

- (a) HDFC Life Insurance / एचडीएफसी लाइफ इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) LIC of India / एलआईसी ऑफ इंडिया
- (d) SBI Life Insurance / एसबीआई लाइफ इंश्योरेंस
- (e) Shriram Life Insurance / श्रीराम लाइफ इंश्योरेंस

Answer : Option E

Explanation :

- Shriram Life Insurance has established Shriram Life Sunishchit Laabh, a non-participating individual savings plan that offers guaranteed returns of up to 668% of the total premium paid.
- The plan is designed for individuals aged 30 days to 60 years, with a minimum annual premium starting at Rs.30,000. Payment options include Rs.15,500 half-yearly, Rs.8,000 quarterly, and Rs.3,000 monthly.

- The plan provides tax-free maturity income distributions for up to 40 years and a maximum age of 101 years, assuring long-term financial security, including beyond retirement.
 - It also offers death benefits of up to 160 times the annualised premium and flexible maturity income payment types, allowing consumers to adjust to changing financial circumstances.
-

Ques : Who Decided to Conduct Daily Variable-Rate Repo (VRR) Operations to Boost Banking Liquidity amid Deficit ?

घाटे के बीच बैंकिंग तरलता को बढ़ावा देने के लिए दैनिक परिवर्तनीय-दर रेपो (वीआरआर) संचालन का संचालन करने का निर्णय किसने लिया?

- (a) Reserve Bank of India (RBI) / भारतीय रिजर्व बैंक (आरबीआई)
- (b) State Bank of India (SBI) / भारतीय स्टेट बैंक (एसबीआई)
- (c) NPCI International Payments Limited (NIPL) / एनपीसीआई इंटरनेशनल पेमेंट्स लिमिटेड (एनआईपीएल)
- (d) Paytm / पेटीएम
- (e) HDFC Bank / एचडीएफसी बैंक

Answer : Option A

Explanation :

- The Reserve Bank of India (RBI) will conduct daily Variable-Rate Repo (VRR) auctions until further notice. This measure will increase banking liquidity amid the deficit.
- The first VRR worth Rs 50,000 crore was held on January 16, 2025, with solo primary dealers participating alongside other eligible bidders.
- To control liquidity deficits, the RBI has reduced all banks' Cash Reserve Ratio (CRR) to 4% of deposits in two equal tranches of 25 basis points (bps) each beginning December 14, 2024 and December 28, 2024.
- On January 15, 2025, RBI held a 5-day VRR auction with a stated sum of Rs 75,000 crore. Banks submitted bids totaling Rs 3,980 crore.

Ques : Who has partnered with the National Institute of Securities Markets (NISM) to launch an e-learning course on municipal bonds ?

नगरपालिका बांड पर ई-लर्निंग पाठ्यक्रम शुरू करने के लिए नेशनल इंस्टीट्यूट ऑफ सिक्योरिटीज मार्केट्स (NISM) के साथ किसने साझेदारी की है?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option D

Explanation :

- SEBI has collaborated with the National Institute of Securities Markets (NISM) to offer an e-learning course on municipal bonds.
- The course's goal is to help municipal corporations, urban local authorities, and other stakeholders better understand municipal bonds in order to utilize them for urban infrastructure development
- Municipal bonds (muni bonds) are debt securities issued by metropolitan municipal governments and organizations. They are used to pay for day-to-day expenses as well as capital projects like highways, roads, and schools.
- The course is 10 hours long and can be taken at one's own pace. The course is available for free until March 31, 2025. After this date, a nominal fee will be charged.

About NISM :

- NISM is an Indian public trust, established in 2006 by SEBI (Securities and Exchange Board of India).
- HQ : Mumbai, Maharashtra
- NISM is also the central training institute for SEBI's civil service staff.
- NISM provides certification and training programs to enhance knowledge and skills in the securities market.

Ques : What is the primary focus of the collaboration between FIU-IND and NHB?

FIU-IND और NHB के बीच सहयोग का प्राथमिक फोकस क्या है?

- (a) Promoting housing development schemes / आवास विकास योजनाओं को बढ़ावा देना
- (b) Enhancing digital payment systems / डिजिटल भुगतान प्रणाली को बढ़ाना
- (c) Facilitating rural credit availability / ग्रामीण ऋण उपलब्धता को सुविधाजनक बनाना
- (d) Monitoring foreign exchange transactions / विदेशी मुद्रा लेनदेन की निगरानी
- (e) Intelligence sharing, capacity building, and risk assessment / खुफिया जानकारी साझा करना, क्षमता निर्माण, और जोखिम मूल्यांकन

Answer : Option E

Explanation :

- The Financial Intelligence Unit-India (FIU-IND) has signed an MoU with National Housing Bank (NHB) to engage in crucial areas such as intelligence sharing, capacity building, and risk assessment.
- The goal is to improve the execution of the Prevention of Money Laundering Act, 2002 (PMLA) and related laws as part of continuous efforts.

About Financial Intelligence Unit (India) :

- Established : 2004
- Act : Prevention of Money Laundering Act, 2002
- HQ : New Delhi
- Director : Vivek Aggarwal

About National Housing Bank :

- Established : 9 July 1988
- HQ : New Delhi
- MD & CEO : Sanjay Shukla

Ques : RBI has instructed banks and other regulated entities (REs) to use the which phone numbering series exclusively for making transactional calls to customers ?

आरबीआई ने बैंकों और अन्य विनियमित संस्थाओं (आरई) को ग्राहकों को लेन-देन संबंधी कॉल करने के लिए विशेष रूप से किस फोन नंबरिंग श्रृंखला का उपयोग करने का निर्देश दिया है?

- (a) 1200xx
- (b) 1400xx
- (c) 1500xx
- (d) 1600xx
- (e) 1800xx

Answer : Option D

Explanation :

- RBI has instructed banks and other regulated entities (REs) to use the '1600xx' phone numbering series exclusively for making transactional calls to customers.
- The RBI has instructed that banks and REs use the '140xx' series for promotional calls in order to avoid confusion with transactional calls and limit the risk of fraud.
- Mobile numbers have become an important identifier in the account authentication and verification process since they get sensitive information such as OTPs, transaction alerts, and account updates.
- The RBI has recommended regulated firms to check and clean up their client datasets using the Mobile Number Revocation List (MNRL), which is available on the Digital Intelligence Platform (DIP) maintained by the Department of Telecommunications (DoT).
- All regulated entities must comply with the RBI's guidelines by March 31, 2025.

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According to the DoT's notification, the phone number format for the '1600xx' series is 1600ABCXXX, where:

- XXX represents any number between 000-999.
 - AB represents the telecom circle (e.g., Kolkata).
 - C represents the service provider (e.g., Bharti Airtel).
-

Ques : Which financial institution has received RBI approval to open 20 branches across 20 cities in India?

किस वित्तीय संस्थान को भारत के 20 शहरों में 20 शाखाएँ खोलने के लिए RBI की मंजूरी मिली है?

- (a) Citibank / सिटी बैंक
- (b) Standard Chartered Bank / स्टैंडर्ड चार्टर्ड बैंक
- (c) Barclays Bank / बार्कलेज बैंक
- (d) HSBC India / एचएसबीसी इंडिया
- (e) Deutsche Bank / डॉयचे बैंक

Answer : Option D

Explanation :

- HSBC India, the Indian arm of London-based HSBC, has received approval from the Reserve Bank of India (RBI) to open 20 branches in 20 cities.
- The opening of 20 branches brings HSBC India's total number of branches in the country to 46. In 2016, HSBC operated 50 branches in the country before deciding to close 26. Opening branches represents a significant shift in approach.
- HSBC India will open branches in the following cities: Amritsar, Bhopal, Bhubaneswar, Dehradun, Faridabad, Indore, Jalandhar, Kanpur, Ludhiana, Lucknow, Mysuru, Nagpur, Nashik, Navi Mumbai, Patna, Rajkot, Surat, Thiruvananthapuram, Vadodara, and Vishakhapatnam.
- These regions were chosen because of their rising wealth pools, which cater to affluent, high-net-worth, and ultra-high-net-worth individuals

with domestic and international banking and asset management requirements.

Ques : What was the total loan disbursement amount under PMMY in the third quarter of the financial year ending December 2024?

दिसंबर 2024 को समाप्त वित्तीय वर्ष की तीसरी तिमाही में PMMY के तहत कुल ऋण वितरण राशि क्या थी?

- (a) Rs.3.39 lakh crore
- (b) Rs.3 lakh crore
- (c) Rs.2.25 lakh crore
- (d) Rs.3.75 lakh crore
- (e) Rs.2.45 lakh crore

Answer : Option A

Explanation :

- In the third quarter of the current fiscal year, small business loans disbursed under the Pradhan Mantri Mudra Yojana (PMMY) hit an all-time high of Rs.3.39 lakh crore (December 2024).
- In the first half of FY25, PMMY loans totaled Rs.1.86 lakh crore, a modest reduction from Rs.1.91 lakh crore in the same period last year.
- The fiscal year 2023-24 saw record disbursements of Rs.5.20 lakh crore, surpassing the Rs.4.40 lakh crore disbursed in FY23.
- On October 24, 2024, the government increased the maximum loan amount for PMMY from Rs.10 lakh to Rs.20 lakh.
- The Union Budget 2024-25 added the 'Tarun Plus' category, which allows successful borrowers to obtain larger loan limits.

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Types of loans under Mudra Yojana :

- Shishu : Loan up to Rs.50,000.
- Kishor : Loan above Rs.50,000 and less than Rs.5 lakh.
- Tarun : Rs. 5 lakhs and less than Rs.10 lakh.
- Tarun Plus : Rs. 10 lakhs and less than Rs.20 lakh

About Pradhan Mantri Mudra Yojana :

- Launched : 8 April 2015
 - Maximum loan : 10 lakhs
-

Ques : What is the projected growth rate of India for FY26 and FY27 as per the IMF?

आईएमएफ के अनुसार वित्त वर्ष 26 और वित्त वर्ष 27 के लिए भारत की अनुमानित विकास दर क्या है?

- (a) 4.5%
- (b) 5.5%
- (c) 5.8%
- (d) 6.5%
- (e) 6.8%

Answer : Option D

Explanation :

- The International Monetary Fund (IMF) has kept India's growth rate at 6.5 percent for the next two fiscal years, 2025-26 or FY26 and 2026-27 or FY27, as forecast in October's World Economic Outlook report.
- Meanwhile, the IMF forecasts global growth of 3.3% in both 2025 and 2026, which is lower than the historical average of 3.7%.
- The 2025 prediction is substantially unchanged from the October 2024 World Economic Outlook, with an upward revision for the US offsetting losses in other major economies.

About International Monetary Fund :

- Established : 1 July 1944
 - HQ : Washington, D.C., U.S.
 - Member : 191 countries (190 UN countries and Kosovo)
 - Managing Director : Kristalina Georgieva
 - Chief Economist : Pierre-Olivier Gourinchas
-

Ques : What changes have been made by the Reserve Bank of India (RBI) under the Foreign Exchange Management Act (FEMA)?

भारतीय रिजर्व बैंक (RBI) ने विदेशी मुद्रा प्रबंधन अधिनियम (FEMA) के तहत क्या बदलाव किए हैं?

- (a) Promoting digital payments across India / पूरे भारत में डिजिटल भुगतान को बढ़ावा देना
- (b) Allowing cross-border transactions in Indian Rupee (INR) and local/national currencies / भारतीय रुपये (आईएनआर) और स्थानीय/राष्ट्रीय मुद्राओं में सीमा पार लेनदेन की अनुमति देना
- (c) Imposing restrictions on foreign direct investments / प्रत्यक्ष विदेशी निवेश पर प्रतिबंध लगाना
- (d) Enhancing cash withdrawal limits for NRIs / एनआरआई के लिए नकद निकासी सीमा बढ़ाना
- (e) Introducing stricter regulations for forex trading / विदेशी मुद्रा व्यापार के लिए सख्त नियमों का परिचय

Answer : Option B

Explanation :

- RBI in cooperation with the government, has proposed amendments to the existing Foreign Exchange Management Act (FEMA) regulations to encourage cross-border transactions in the Indian rupee (INR) and local / national currencies.
- This action comes against the backdrop of the rupee being under pressure from a surging dollar, weakening the Chinese currency.
- According to the revisions in FEMA, overseas branches of banks that are authorized to deal in foreign exchange (Authorised Dealers) would be able to create INR accounts for a resident outside India for the settlement of all permissible current account and capital account transactions with a resident in India.
- According to the FEMA revisions, persons located outside India will be able to use their balances in repatriable INR accounts for overseas investment, including FDI, in non-debt securities.
- Indian exporters would be able to open foreign currency accounts overseas to settle trade transactions, such as receiving export revenues and using them to pay for imports.

Ques : Who has been appointed as the Managing Director and Chief Executive Officer of Zurich Kotak General Insurance?

ज्यूरिख कोटक जनरल इंश्योरेंस के प्रबंध निदेशक और मुख्य कार्यकारी अधिकारी के रूप में किसे नियुक्त किया गया है?

- (a) Sanjay Mehrotra / संजय मेहरोत्रा
(b) Vikram Singh Mehta / विक्रम सिंह मेहता
(c) Alok Kumar Agarwal / आलोक कुमार अग्रवाल
(d) Ajay Bansal / अजय बंसल
(e) Ramesh Chandran / रमेश चंद्रन

Answer : Option C

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Explanation :

- Zurich Kotak General Insurance has appointed Alok Kumar Agarwal as its Managing Director and CEO. He succeeds Suresh Agarwal.
 - Agarwal has over two decades of experience with ICICI Lombard General Insurance Company, where he held several executive positions in the corporate, SME, crop, and retail business segments during his 22-year career.
 - The development comes after Zurich Insurance Group's strategic acquisition of a majority stake in Kotak Mahindra General Insurance Company in June 2024.
-

Ques : In which country Policybazaar launched the PB Advantage initiative?
पॉलिसीबाजार ने किस देश में पीबी एडवांटेज पहल शुरू की?

- (a) Netherland / नीदरलैंड
- (b) Mauritius / मॉरीशस
- (c) Moldova / मोल्दोवा
- (d) Singapore / सिंगापुर
- (e) UAE / यूएई

Answer : Option E

Explanation :

- Policybazaar.ae, the UAE's premier online insurance marketplace, has launched PB Advantage, a game-changing project that aims to reinvent the health insurance experience in the UAE.
- PB Advantage delivers cutting-edge services to simplify and improve the health insurance procedure.
- 30-Minute Claims Assistance: Dedicated claims desks enable faster outcomes.

- Auto Recharge of Sum Insured: Following the initial claim, the full coverage amount is automatically restored, giving additional coverage for unrelated illnesses or conditions. For example, an AED 1 million policy utilized for surgery is increased by additional AED 1 million for future claims.
- The No Claim Bonus adds 10% to the total insured for each claim-free year, up to a maximum of five years.

Ques : The Reserve Bank of India has revealed the names of the members of the Standing External Advisory Committee (SEAC), which will evaluate applications for Universal Banks and Small Finance Banks. What is the tenure of SEAC committee ?

भारतीय रिजर्व बैंक ने स्थायी बाहरी सलाहकार समिति (एसईएसी) के सदस्यों के नामों का खुलासा किया है, जो यूनिवर्सल बैंकों और लघु वित्त बैंकों के लिए आवेदनों का मूल्यांकन करेगी। SEAC समिति का कार्यकाल क्या है?

- (a) 1 years
- (b) 2 years
- (c) 3 Years
- (d) 4 Years
- (e) 5 Years

Answer : Option C

Explanation

- The Reserve Bank of India has revealed the names of the members of the Standing External Advisory Committee (SEAC), which will evaluate applications for Universal Banks and Small Finance Banks. The SEAC's tenure will be three years.
- K. Jain, former Deputy Governor of the Reserve Bank of India, will chair the committee.
- The SEAC will be led by Revathy Iyer, Director of the Central Board of the RBI; Parvathy V. Sundaram, former Executive Director of the RBI; Hemant G. Contractor, former MD of SBI and former Chairman of the PFRDA; and N. S. Kannan, former MD and CEO of ICICI Prudential Life Insurance Company Ltd.

- The Reserve Bank of India's Department of Regulation will offer secretarial support to the committee.
 - According to licensing requirements, applications for Universal Banks and Small Finance Banks will be initially examined by the Reserve Bank to ensure that the applicants are eligible.
 - The applications will next be evaluated by a Standing External Advisory Committee (SEAC) made up of distinguished individuals with experience in banking, the financial sector, and other relevant fields.
-

Ques : Who released the list of Non-Banking Finance Companies (NBFCs) in the Upper Layer (UL) segment under the Scale Based Regulation (SBR) for NBFCs for the financial year 2024-25(FY25) ?

वित्तीय वर्ष 2024-25 (FY25) के लिए NBFC के लिए स्केल आधारित विनियमन (SBR) के तहत ऊपरी परत (UL) खंड में गैर-बैंकिंग वित्त कंपनियों (NBFC) की सूची किसने जारी की?

- (a) NABARD / नाबार्ड
- (b) RBI / आरबीआई
- (c) EPFO / ईपीएफओ
- (d) SEBI / सेबी
- (e) NPCI / एनपीसीआई

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) has published the list of Non-Banking Finance Companies (NBFCs) in the Upper Layer (UL) category under Scale-Based Regulation (SBR) for FY24-25.
- The RBI has kept Tata Sons Private Limited on the NBFC UL list despite their request to de-register, which is currently being reviewed.
- The latest list includes 15 organizations, including Life Insurance Corporation of India, Housing Finance Limited, Bajaj Finance Limited, and Shriram Finance Limited (SFL), among others.

Different types of NBFCs :

- NBFC-TL (Top Layer) : NBFC-UL will be moved to TL if RBI recog
 - NBFC-UL (Upper Layer) : This layer are subjected to enhanced regulatory requirements for at least 5 years, even if they fail to meet the criteria in subsequent reviews
 - NBFC-ML (Middle Layer) : All-deposit taking NBFCs and non-deposit taking NBFCs with assets more than Rs 1,000 crore.
 - NBFC-BL (Base Layer) : Non-deposit taking NBFCs with assets less than Rs 1,000 crore
-

Ques : What is the GDP growth projection for India in the current fiscal by Deloitte India?

डेलोइट इंडिया द्वारा चालू वित्त वर्ष में भारत के लिए जीडीपी वृद्धि का अनुमान क्या है?

- (a) 6.5-6.8%
- (b) 5.5-5.8%
- (c) 7.0-7.3%
- (d) 6.0-6.3%
- (e) 7.5-7.8%

Answer : Option A

Explanation :

- Deloitte India expects India's GDP to increase at 6.5-6.8 percent in the current fiscal year, stating that India will need to adapt to the changing global landscape and leverage its internal assets to drive long-term prosperity.
- Deloitte India's Economic Outlook study also stated that the country must decouple from global uncertainty and maximize its own potential.

Updated GDP List :

- Deloitte – 6.5-6.8 (FY25)
- FICCI – 6.4% (FY25)
- UN – 6.6% (CY25); 6.7% (CY26)

- SBI – 6.3% (FY25)
 - NSO – 6.4% (FY25)
 - RBI –6.6% (FY24)
-

Ques : Which insurance company has entered into a partnership with Bharti Airtel to create a digital platform for financial services ?

वित्तीय सेवाओं के लिए डिजिटल प्लेटफॉर्म बनाने के लिए किस बीमा कंपनी ने भारती एयरटेल के साथ साझेदारी की है?

- (a) Go Digit General Insurance / गो डिजिट जनरल इंश्योरेंस
- (b) Universal Sompo General Insurance / यूनिवर्सल सोम्पो जनरल इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) Bajaj Finance / बजाज फाइनेंस
- (e) None of these / इनमें से कोई नहीं

Answer : option D

Explanation :

- Bajaj Finance has partnered with Bharti Airtel to develop a digital platform for financial services.
- With this agreement, the telecom operator will gradually provide the majority of the non-banking financial company's (NBFC) retail financial solutions to all of its 370 million consumers.
- The platform will serve 375 million customers and Airtel's over 1.2 million strong distribution network via Bajaj Finance's diverse range of 27 product lines. It will use the distribution power of over 5,000 branches and 70,000 field agents.
- Airtel will initially provide Bajaj Finance's retail banking products through its Airtel Thanks app. This is to ensure a seamless and secure consumer experience, which will be extended across its nationwide network of retailers.

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Ques : Which act provides the legislative framework for Asset Reconstruction Companies in India?

कौन सा अधिनियम भारत में परिसंपत्ति पुनर्निर्माण कंपनियों के लिए विधायी ढांचा प्रदान करता है?

- (a) Banking Regulation Act, 1949 / बैंकिंग विनियमन अधिनियम, 1949
- (b) SARFAESI Act, 2002 / सरफेसी अधिनियम, 2002
- (c) Companies Act, 2013 / कंपनी अधिनियम, 2013
- (d) RBI Act, 1934 / आरबीआई अधिनियम, 1934
- (e) Insolvency and Bankruptcy Code, 2016 / दिवाला और दिवालियापन संहिता, 2016

Answer : Option B

Explanation :

- RBI has updated instructions for settling dues owed by borrowers to Asset Reconstruction Companies (ARCs) under the Master Direction- Reserve Bank of India (Asset Reconstruction Companies), 2024.
- The amended instructions were published through a circular under Sections 9 and 12 of the SARFAESI Act, 2002 (54 of 2002).
- Borrowers with more than 1 crore outstanding dues would have their proposal reviewed by an Independent Advisory Committee (IAC) before settlement.
- Borrowers with outstanding dues of Rs 1 crore or less might get settlement approval from a non-acquisition officer.

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Ques : Which General Insurance Company Launches CyberEdge a Comprehensive Cyber Insurance Solution for Indian Businesses ?

किस जनरल इंश्योरेंस कंपनी ने भारतीय व्यवसायों के लिए एक व्यापक साइबर बीमा समाधान साइबरएज लॉन्च किया है?

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (d) TATA AIG General Insurance Company / टाटा एआईजी जनरल इंश्योरेंस कंपनी
- (e) PNB MetLife India Insurance / पीएनबी मेटलाइफ इंडिया इंश्योरेंस

Answer : Option D

Explanation :

- TATA AIG General Insurance Company has launched CyberEdge, a cutting-edge cyber insurance product aimed at protecting Indian enterprises from the growing threat of cyberattacks.
- The policy caters to organizations of all sizes, providing financial and operational support in areas such as forensic investigations, legal fees, data recovery, extortion payments, and business interruption losses.
- With the cyber insurance business quickly developing, TATA AIG hopes to gain a 25% market share within five years.
- The announcement comes in reaction to the worrisome rise in cyber events; a Prahar analysis found 79 million cyberattacks in India in 2023, with a projected increase to 1 trillion every year by 2033.

About Tata AIG General Insurance Company :

- Established : 2001
- HQ : Mumbai
- MD & CEO : Neelesh Garg

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Ques : What type of service will Skydo Technologies provide under the RBI authorization?

आरबीआई प्राधिकरण के तहत स्काईडो टेक्नोलॉजीज किस प्रकार की सेवा प्रदान करेगी?

- (a) Domestic fund transfers / घरेलू फंड ट्रांसफर
- (b) International credit ratings / अंतर्राष्ट्रीय क्रेडिट रेटिंग
- (c) Cross-border payment aggregation / सीमा पार भुगतान एकत्रीकरण
- (d) Cryptocurrency trading / क्रिप्टोकॉरेंसी ट्रेडिंग
- (e) Digital wallet services / डिजिटल वॉलेट सेवाएं

Answer : Option C

Explanation :

- Skydo Technologies, a cross-border payments startup, has been granted in-principle authorization from the Reserve Bank of India (RBI) to function as a Payment Aggregator-Cross Border entity.
- Skydo presently handles over 12,000 exporters in India and processes over \$250 million in annual export payments.
- Skydo has received Payment Service Provider (PSP) clearance from Amazon, allowing it to process payments for exporters participating in the Global Selling program.

Criteria for payment aggregator-cross border (PA-CB) licence :

- In October 2023, the RBI released a circular mandating minimum net worth standards for non-banks operating as PA-CBs.
- Applicants must have a net worth of Rs 15 crore at the time of application and Rs 25 crore by March 31, 2026, as per the regulations.
- New non-banks must have a net value of Rs 25 crore by the end of the third financial year after authorization.

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Ques : Which insurance company has launched 'Shubh Muhurat,' a life insurance solution designed to help families prepare financially for weddings ?

किस बीमा कंपनी ने परिवारों को शादियों के लिए वित्तीय रूप से तैयार करने में मदद करने के लिए डिज़ाइन किया गया एक जीवन बीमा समाधान 'शुभ मुहूर्त' लॉन्च किया है?

- (a) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
- (b) Tata AIA Life Insurance / टाटा एआईए लाइफ इंश्योरेंस
- (c) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
- (d) Bharti AXA General Insurance / भारती एक्सा जनरल इंश्योरेंस
- (e) Life Insurance Corporation of India / भारतीय जीवन बीमा निगम

Answer : Option B

Explanation :

- Tata AIA Life Insurance has created 'Shubh Muhurat,' a life insurance solution aimed to assist families in financially preparing for weddings, which are a significant life milestone in India.
- The approach intends to handle escalating wedding costs through disciplined savings, wealth growth, and financial security.
- According to a Jefferies estimate, India's wedding market, the world's second largest, would hold over 80 lakh weddings in 2024, costing over Rs.10.7 lakh crore. The typical wedding costs Rs.12.5 lakh, which often exceeds education fees.
- Recognising this financial load, Tata AIA's new service is aimed at parents aged 31-50 with children aged 1-20, encouraging long-term financial preparation.

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Ques : How long ago did the Reserve Bank of India (RBI) impose the restrictions on monthly and daily transfers?

भारतीय रिज़र्व बैंक (RBI) ने कितने समय पहले मासिक और दैनिक हस्तांतरण पर प्रतिबंध लगाया था?

- (a) 5 years ago
- (b) 10 years ago
- (c) 14 years ago
- (d) 20 years ago
- (e) 25 years ago

Answer : Option C

Explanation :

- Business correspondents (BCs), who process millions of crores of rupees daily in domestic remittances, have urged the Reserve Bank of India (RBI) to ease the 14-year-old restrictions on monthly and daily transactions.
- They have asked the RBI to increase the monthly transfer limit to Rs.50,000 and decrease the need for two-factor authentication (2FA) to once a month, rather than every transaction.
- Effective November 1, 2024, new domestic money transfer (DMT) laws will restrict misuse of banking systems.

Limitations to Business Correspondent :

- Daily Transaction Limit : Rs.10000 per Customer per Day
- Monthly Transaction Limit : Rs.25000 per Customer per Month (Recently requested to be increased to Rs.50000)

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Ques : Which bank has purchased a personal loan portfolio from Standard Chartered Bank in January 2025?

जनवरी 2025 में किस बैंक ने स्टैंडर्ड चार्टर्ड बैंक से पर्सनल लोन पोर्टफोलियो खरीदा है?

- (a) Federal Bank / फेडरल बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) IndusInd Bank / इंडसइंड बैंक
- (d) HDFC Bank / एचडीएफसी बैंक
- (e) Kotak Mahindra Bank / कोटक महिंद्रा बैंक

Answer : Option E

Explanation :

- Kotak Mahindra Bank (KMB) has agreed to buy a personal loan portfolio from Standard Chartered Bank for Rs 3,330 crore, which is less than the Rs 4,100 crore announced at the time of the transaction announcement in October 2024 due to many clients paying off loans in the meantime.
 - Personal loans are part of the unsecured retail advances. Unsecured retail loans, including retail microcredit, were for 10.5 percent of KMB's net advances at the end of December 2024.
-

Ques : Which Bank in partnership with RuPay, a global card payment network from India, has launched the UPI enabled RuPay Credit Card called – FIRST EARN ?

भारत के वैश्विक कार्ड भुगतान नेटवर्क RuPay के साथ साझेदारी में किस बैंक ने UPI सक्षम RuPay क्रेडिट कार्ड लॉन्च किया है जिसका नाम है - FIRST EARN?

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) IDFC First Bank / आईडीएफसी फर्स्ट बैंक
- (c) South Indian Bank / साउथ इंडियन बैंक
- (d) RBL Bank / आरबीएल बैंक
- (e) Yes Bank / यस बैंक

Answer : Option B

Explanation :

- IDFC FIRST Bank, in collaboration with RuPay, India's global card payment network, has launched the FIRST EARN RuPay Credit Card, which supports UPI.
- This credit card is backed by a fixed deposit, so anyone may apply for it online right away. It also provides cashback on UPI payments, making the product worthwhile for customers.
- This UPI-enabled virtual credit card is intended to make transactions more convenient and rewarding for cardholders.

About IDFC First Bank :

- Established : 2015
 - HQ : Mumbai, Maharashtra
 - MD & CEO : V. Vaidyanathan
 - Tagline : Always You First
-

Ques : Who has been reappointed as the Managing Director and Chief Executive Officer (MD & CEO) of IDBI Bank?

आईडीबीआई बैंक के प्रबंध निदेशक और मुख्य कार्यकारी अधिकारी (एमडी और सीईओ) के रूप में किसे फिर से नियुक्त किया गया है?

- (a) Amitabh Chaudhry / अमिताभ चौधरी
- (b) Rakesh Sharma / राकेश शर्मा
- (c) Sandeep Bakhshi / संदीप बखशी
- (d) Uday Kotak / उदय कोटक
- (e) Shyam Srinivasan / श्याम श्रीनिवासन

Answer : Option B

Explanation :

- IDBI Bank's Board of Directors has approved Rakesh Sharma's reappointment as Managing Director and Chief Executive Officer (MD & CEO) for three years, effective March 19, 2025.
- Sharma has led IDBI Bank since October 10, 2018. Before joining IDBI Bank, he was MD & CEO of Canara Bank from September 11, 2015, until his superannuation on July 31, 2018.

About IDBI Bank :

- Established : 1 July 1964
 - HQ : Mumbai
 - MD & CEO : Rakesh Sharma
 - Tagline : Bank Aisa Dost Jaisa
-

Ques : Which insurance company Tie-Up with CARS24 Financial Services for Life Insurance Distribution ?

जीवन बीमा वितरण के लिए किस बीमा कंपनी ने CARS24 फाइनेंशियल सर्विसेज के साथ गठजोड़ किया है?

- (a) HDFC Life Insurance / एचडीएफसी लाइफ इंश्योरेंस
- (b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
- (c) LIC of India / एलआईसी ऑफ इंडिया
- (d) SBI Life Insurance / एसबीआई लाइफ इंश्योरेंस
- (e) Shriram Life Insurance / श्रीराम लाइफ इंश्योरेंस

Answer : Option A

Explanation :

- HDFC Life Insurance Company Limited has formed a corporate agency partnership with CARS24 Financial Services Private Limited, an NBFC registered with the Reserve Bank of India (RBI) and Insurance Regulatory and Development Authority of India (IRDAI).
- This partnership will enable CARS24 Financial Services to offer HDFC Life products to current and new customers.
- This project will help achieve the objective of 'Insurance for All by 2047.'
- INSURE24, a significant milestone for CARS24, is poised to transform the digital insurance landscape for India's rapidly expanding online consumer base.

About HDFC Life Insurance Company Limited :

- Established : 2000
 - HQ : Mumbai
 - MD & CEO : Vibha Padalkar
-

Ques : Which bank has become the first Indian bank to implement Clari5's National Cybercrime Reporting Portal (NCRP) ?

कौन सा बैंक क्लैरी5 के राष्ट्रीय साइबर अपराध रिपोर्टिंग पोर्टल (एनसीआरपी) को लागू करने वाला पहला भारतीय बैंक बन गया है?

- (a) South Indian Bank / साउथ इंडियन बैंक
- (b) Axis Bank / एक्सिस बैंक
- (c) Indian Bank / इंडियन बैंक
- (d) Punjab National Bank / पंजाब नेशनल बैंक
- (e) Karur Vyasya Bank / करूर व्यास बैंक

Answer : Option D

Explanation :

- Punjab National Bank (PNB) is the first Indian bank to use Clari5's National Cybercrime Reporting Portal (NCRP) Integration Solution, advancing fraud prevention and complaint handling.
- This cutting-edge system was created in partnership with the Indian Cyber Crime Coordination Centre (I4C).
- The system offers configurable whitelisting to shield legitimate consumer transactions from fraud protection efforts.

About Punjab National Bank :

- Establisshed : 19 May 1894
- HQ : New Delhi
- MD & CEO : Ashok Chandra
- Tagline : The Name You Can Bank Upon

Ques : Which insurance company Partners with Truhome Finance to Offer Group Credit Life Insurance ?

ग्रुप क्रेडिट लाइफ इंश्योरेंस की पेशकश करने के लिए किस बीमा कंपनी ने ट्रूहोम फाइनेंस के साथ साझेदारी की है?

- (a) Bajaj Allianz General Insurance / बजाज आलियांज जनरल इंश्योरेंस
(b) ICICI Prudential Life Insurance / आईसीआईसीआई प्रूडेंशियल लाइफ इंश्योरेंस
(c) Kotak Mahindra Life Insurance / कोटक महिंद्रा लाइफ इंश्योरेंस
(d) TATA AIG General Insurance Company / टाटा एआईजी जनरल इंश्योरेंस कंपनी
(e) PNB MetLife India Insurance / पीएनबी मेटलाइफ इंडिया इंश्योरेंस

Answer : Option E

Explanation :

- PNB MetLife India Insurance Company Limited (PNB MetLife) has teamed with Chennai-based Truhome Finance (previously Shriram Housing Finance Limited) to provide Group Credit Life insurance to their home loan customers.
- This collaboration helps achieve the objective of 'Insurance for All by 2047' by making financial security more accessible to individuals and families.

About PNB MetLife :

- Established : 2001
- HQ : Mumbai
- MD & CEO : Sameer Bansal

Ques : Which organization cancelled the registration of X10 Financial Services Ltd?

किस संगठन ने X10 फाइनेंशियल सर्विसेज लिमिटेड का पंजीकरण रद्द कर दिया?

- (a) Reserve Bank of India (RBI) / भारतीय रिजर्व बैंक (आरबीआई)
- (b) State Bank of India (SBI) / भारतीय स्टेट बैंक (एसबीआई)
- (c) NPCI International Payments Limited (NIPL) / एनपीसीआई इंटरनेशनल पेमेंट्स लिमिटेड (एनआईपीएल)
- (d) Insurance Regulatory and Development Authority of India (IRDAI) / भारतीय बीमा विनियामक और विकास प्राधिकरण (IRDAI)
- (e) National Housing Bank (NHB) / राष्ट्रीय आवास बैंक (एनएचबी)

Answer : Option A

Explanation :

- RBI has terminated the registration of X10 Financial Services Ltd, a non-banking financial company (NBFC), citing irregularities in its digital lending operations.

- The Certificate of Registration (CoR) was cancelled because the company violated the code of conduct guidelines for outsourcing financial services in its digital lending operations by outsourcing core decision-making functions such as credit appraisal, rate fixing, and Know Your Customer verification to the Service Provider (SP) and failing to conduct due diligence on the SPs.
 - The CoR was granted to X10 Financial Services Ltd, formerly known as Abhishek Securities Ltd, in June 2015.
-

Ques : SBI Payments is a joint venture between the State Bank of India and which other entity?

एसबीआई पेमेंट्स भारतीय स्टेट बैंक और किस अन्य इकाई के बीच एक संयुक्त उद्यम है?

- (a) Visa / वीज़ा
- (b) Hitachi Payment Services / हिताची भुगतान सेवाएँ
- (c) Mastercard / मास्टरकार्ड
- (d) Amazon Pay / अमेज़ॅन पे
- (e) BharatPe / भारतपे

Answer : Option B

Explanation :

- SBI Payments has teamed with Pine Labs to improve India's digital payments ecosystem, combining the expertise of SBI Payments, a joint venture between the State Bank of India and Hitachi Payment Services, and Pine Labs.
- The alliance, which already powers over 200,000 digital checkout terminals in India, aims to expedite the nationwide adoption of digital payments and commerce solutions.
- MD & CEO of SBI Payments : Sujay Kumar Yadav

**Ques : Which bank has appointed P. Suriaraj as its Executive Director?
किस बैंक ने पी. सूर्यराज को अपना कार्यकारी निदेशक नियुक्त किया है?**

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) IDFC First Bank / आईडीएफसी फर्स्ट बैंक
- (c) Dhanlaxmi Bank / धनलक्ष्मी बैंक
- (d) RBL Bank / आरबीएल बैंक
- (e) Yes Bank / यस बैंक

Answer : Option C

Explanation :

- Suriaraj has taken over as Executive Director of the Dhanlaxmi Bank. The Reserve Bank of India (RBI) nominated him as the bank's executive director for three years.
 - Mr. Suriaraj is a seasoned banker with 37 years of experience at Tamilnad Mercantile Bank Ltd.
 - He has served as the General Manager of several departments, including integrated treasury, HR, recovery, establishment, planning and resource mobilization, operation and services, inspection, and accounts.
-

Ques : According to the Reserve Bank of India's (RBI) Payments System Report, what percentage of India's total payment volume was captured by UPI by the end of 2024?

भारतीय रिजर्व बैंक (RBI) भुगतान प्रणाली रिपोर्ट के अनुसार, 2024 के अंत तक भारत की कुल भुगतान मात्रा का कितना प्रतिशत UPI द्वारा कब्जा कर लिया गया था?

- a) 50%
- b) 67%
- c) 34%
- d) 90%
- e) 83%

Answer : Option E

Explanation :

- According to the Reserve Bank of India's Payments System Report, the United Payments Interface (UPI) would account for 83% of total payment volume by 2024, up from 34% in 2019.
 - UPI transaction volume increased from 375 crore in 2018 to 17,221 crore by 2024, bringing the total digital payments volume to 20,787 crore transactions.
 - UPI transaction value increased from Rs. 5.86 lakh crore (US\$ 67.71 billion) in 2018 to Rs. 246.83 lakh crore (US\$ 2,852 billion) in 2024, with a compounded annual growth rate (CAGR) of 89.3% in volume and 86.5% in value over five years.
-
-

Ques : The Reserve Bank of India (RBI) stated in its Annual Report on Ombudsman Scheme that integrated Ombudsman Scheme saw a jump of _____ on year in complaints from banking customers.

भारतीय रिजर्व बैंक (RBI) ने अपनी वार्षिक रिपोर्ट में कहा लोकपाल योजना को एकीकृत करने वाली लोकपाल योजना में उछाल देखा गया बैंकिंग ग्राहकों की शिकायतों में वर्ष दर वर्ष _____ की वृद्धि हुई

- (a) 32.81%
- (b) 23.41%
- (c) 32.60%
- (d) 35.45%
- (e) 26.72%

Answer : Option A

Explanation :

- According to the Reserve Bank of India's Annual Report on Ombudsman Scheme, the integrated Ombudsman Scheme received 32.81% more complaints from banking customers in FY2024, totaling 9.34 lakh.
- Complaints were filed with 24 RBI Ombudsman offices and Centralised

Receipt and Processing Centre (CRPC).

- The plan received 85,281 complaints (29.01%) about loans and advances, a 42.70% rise from last year.
- Regionally, Chandigarh, the National Capital Territory of Delhi, Rajasthan, Gujarat, and Uttarakhand ranked first through fifth in terms of complaints received at ORBIOs per lakh accounts.
- Mizoram, Nagaland, Ladakh, Manipur, and Lakshadweep recorded the fewest complaints in FY24.

Ques : Department of Financial Services (DFS) has released how much capital infusion to New Delhi (Delhi) based IFCI Limited for subscribing to its share capital ?

वित्तीय सेवा विभाग (DFS) ने नई दिल्ली स्थित IFCI लिमिटेड को अपनी शेयर पूंजी की सदस्यता के लिए कितनी पूंजी जारी की है?

- (a) Rs 100 crore
- (b) Rs 200 crore
- (c) Rs 300 crore
- (d) Rs 400 crore
- (e) Rs 500 crore

Answer : Option E

Explanation :

- The Department of Financial Services (DFS) under the Ministry of Finance (MoF) has approved a Rs 500 crore capital infusion for New Delhi-based IFCI Limited to subscribe to its share capital in FY25 through a preferential issue (PREF).
- In January 2025, the DFS gained consent from the President of India, Droupadi Murmu, to disburse Rs. 500 crore to IFCI Ltd.
- The Government of India (GoI) plans to grow its stake in the corporation beyond its present 71.72% as of September 2024.

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About IFCI Limited :

- Established : 1948
 - HQ : New Delhi
 - Deputy Managing Director : Rahul Bhawe
-

Ques : Which bank has been awarded with Indian Banks Association (IBA) Banking Technology Awards ?

किस बैंक को भारतीय बैंक संघ (आईबीए) बैंकिंग प्रौद्योगिकी पुरस्कार से सम्मानित किया गया है?

- (a) City Union Bank / सिटी यूनियन बैंक
- (b) Indian Overseas Bank / इंडियन ओवरसीज बैंक
- (c) Union Bank of India / यूनियन बैंक ऑफ इंडिया
- (d) Karnataka Bank / कर्नाटक बैंक
- (e) CSB Bank / सीएसबी बैंक

Answer : Option A

Explanation :

- City Union Bank (CUB) win the Indian Banks Association (IBA) Banking Technology Awards in seven categories.
- It is awarded at 20th Banking Technology Conference, Expo & Citations 2023, organized by the Indian Banks Association (IBA) in Mumbai.
- Winning categories are : 1. Best AI & ML Bank 2. Best Fintech & Digital Payment Index (DPI) Adoption 3. Best Financial Inclusion 4. Best Digital Engagement 5. Best IT Risk Management 6. Best Technology Talent 7. Best Technology Bank
- The award has been Received by Dr. N. Kamakodi, Managing Director & CEO of City Union Bank
- The award is Presented by RBI Deputy Governor T. Rabi Sankar

Ques : Frictionless Finance Accelerator Programme is launched by which bank ?

घर्षण रहित वित्त त्वरक कार्यक्रम किस बैंक द्वारा शुरू किया गया है?

- (a) HDFC Bank / एचडीएफसी बैंक
- (b) IDFC First Bank / आईडीएफसी फर्स्ट बैंक
- (c) Dhanlaxmi Bank / धनलक्ष्मी बैंक
- (d) RBL Bank / आरबीएल बैंक
- (e) Yes Bank / यस बैंक

Answer : Option E

Explanation :

- Frictionless Finance Accelerator Programme Launched by YES Bank Limited, Reserve Bank Innovation Hub (RBIH) & S.P. Jain Institute of Management and Research (SPJIMR)
- It was Launched on National Startup Day (January 16 2025)
- Its aim is to assist fintech startups in overcoming challenges, scaling their innovations, and promoting financial inclusion in India
- The programme is in line with the growing investment in global venture capital, which reached USD 314 billion in 2024, and the projected USD 20 trillion global digital economy by 2030

About YES Bank :

- Established : 2004
- HQ : Mumbai, Maharashtra
- MD & CEO : Prashant Kumar
- Chairman : Rama Subramaniam Gandhi
- Tagline : Experience our Expertise

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Ques : RBI Announced Series of Steps to Inject how much amount into the Banking System ?

आरबीआई ने बैंकिंग प्रणाली में कितनी राशि डालने के लिए कई कदमों की घोषणा की?

- (a) Rs 1 lakh Crore
- (b) Rs 1.50 lakh Crore
- (c) Rs 2 lakh Crore
- (d) Rs 2.50 lakh Crore
- (e) Rs 3 lakh Crore

Answer : Option B

Explanation :

- The Reserve Bank of India (RBI) plans to inject approximately Rs 1.5 lakh crore into the banking system gradually.
- The RBI plans to purchase Rs 60,000 crore of Government Securities (G-secs) through Open Market Operations (OMO) in three tranches of Rs 20,000 crore each.
- The RBI has launched a 56-day VRR auction for a stated sum of Rs 50,000 crore on February 7, 2025.
- The RBI has announced a USD/INR Buy/Sell Swap auction of USD 5 billion for a 6-month period on January 31, 2025, as part of liquidity management measures.

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**Ques : Which organization imposed a penalty on Royal Sundaram General Insurance for violation of norms pertaining to outsourcing of activities?
किस संगठन ने गतिविधियों की आउटसोर्सिंग से संबंधित मानदंडों के उल्लंघन के लिए
रॉयल सुंदरम जनरल इंश्योरेंस पर जुर्माना लगाया?**

- (a) Reserve Bank of India (RBI) / भारतीय रिजर्व बैंक (आरबीआई)
- (b) State Bank of India (SBI) / भारतीय स्टेट बैंक (एसबीआई)
- (c) NPCI International Payments Limited (NIPL) / एनपीसीआई इंटरनेशनल पेमेंट्स लिमिटेड (एनआईपीएल)
- (d) Insurance Regulatory and Development Authority of India (IRDAI) / भारतीय बीमा विनियामक और विकास प्राधिकरण (IRDAI)
- (e) National Housing Bank (NHB) / राष्ट्रीय आवास बैंक (एनएचबी)

Answer : Option D

Explanation :

- The Insurance Regulatory and Development Authority of India (IRDAI) issued a Rs.1 crore penalty on Royal Sundaram General Insurance for violating outsourcing standards.
- During an inspection, the regulator found that payments over Rs.1 crore paid to vendors in 2018-19 and 2019-20 were not mentioned in the outsourcing returns submitted to the Authority.
- The insurer also failed to provide the explanation and information requested by the inspection team throughout the examination period.

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