ERROR DETECTION QUESTIONS

The global labour market does not seems (a)/ to be future-ready. No one has had the crystal ball to tell the coming future exactly, (b)/ but it can be safely said that the skills needed in 2030 will (c)/ be quiet different than what we have today. (d)/ No Error.(e)/

This have been a challenge for the entire world — and an opportunity for India. (a)/ A recent FICCI-KPMG study, 'Global Mobility of Indian Workforce', estimated that (b)/ by 2030, the demand for skilled workers will exceed supply, (c)/ leading to a talent shortage of over 85.2 millions people.(d)/ No Error.(e)/

"This global skills shortage could result in estimated $8.45 trillions in (a)/ unrealised annual revenue by 2030 — equivalent to the combined GDPs of (b)/the Germany and Japan," the study says. For India, the challenge as well as the opportunity are to grab (c)/ as large a slice of the 8.45 trillion pie as soon possible. (d)/ No Error.(e)/

Addressing this challenges require targeted strategies, international cooperation and proactive policy (a)/ interventions to optimise workforce mobility and economical productivity. (b)/ At the national level, the need of the hour is a proper coordinate effort among the (c)/ government and other stakeholders. (d)/ No Error.(e)/

The Gulf Cooperation Council (GCC), Europe (a)/ (including United Kingdom) and Australia emerge as three key geographies (b)/ where workforce mobility critical. The talent shortage will be neither (c)/ uniform across all regions nor follow similar patterns. (d)/ No Error.(e)/

Each of these region face specific workforce demands. (a)/ However, health care will be a common requirement across all three regions, (b)/ with aging populations and increasing health-care needed driving demand. (c)/ In general, services will be prevalence in the three geographies. (d)/ No Error.(e)/

Manufacturing and construction are (a)/ pivotal for the GCC and Australia, while Europe being the oldest (b)/ post-industrial society require much more service-sector workers. (c)/ Beside there are emerging sectors. (d)/ No Error.(e)/

As in the study, 'Across all these sectors, there is growing demand towards skills pertaining to automation, (a)/ AI [Artificial Intelligence], big data, predictive analytics, IoT (internet of things), (b)/ blockchain, management, resource efficiency and sustainability.' (c)/ There are several barriers that obstruct the efficient movement of skilled workers across borders. (d)/ No Error.(e)/