

ERROR QUESTIONS CHECKLIST 53

Question 1

Core inflation may also have bottomed out according (A)/ to the MPC, who flagged the risks of spillover (B)/ from food prices, as well as the impact mobile tariff (C)/ revisions may have on broader non-food inflation. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Question 2

The budget had proposed levying (A)/ a tax of 12.5 per cent with (B)/ long-term capital gains on (C)/ all financial and non-financial assets. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Question 3

The RBI's Monetary Policy Committee (MPC) has for a ninth straight meeting (A)/ chosen to keep benchmark interest rates unchanged as (B)/ it continues to battle retail inflation that has stubborn (C)/ stayed above its medium-term target of 4%. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Question 4

Taxpayers now have the option to pay long-term (A)/ capital gains tax of 20 per cent (B)/ with indexation benefits on the sale (C)/ of a property that has been acquiring before July 23, 2024. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Question 5

After first defending the proposal on grounds that the (A)/ lower tax rate of 12.5 per cent, from (B)/ 20 per cent, compensates for the removal of the (C)/ indexation benefit, the government has now changed tack, heeding the concerns of taxpayers. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Question 6

Elevated food prices had not only slowed disinflation (A)/ in the April-June quarter but had too extended (B)/ their momentum into July with high frequency food price data (C)/ pointing to sizeable month-on-month increases in key vegetable prices. (D)

- A. A
- B. B
- C. C
- D. D
- E. No error

Question 7

The rate panel also posited slightly faster inflation in the third (A)/ fiscal quarter than it had forecast previously, lifting (B)/ the projection by 10 basis points to 4.7%, in a clear sign (C)/ that the near-term inflation outlook appears less reassuring than it did just two month ago. (D)

- A. A
- B. B
- C. C

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D.	D		
E.	No error		
Question 8			
Citing Department of Consumer Affairs data (A)/ had surged 62% sequentially, hence onion had (B)/ become almost 23% costlier than in (C)/ June and potato prices had increased 18%. (D)			
A.	A		
В.	В		
C.	C		
D.	D		
E.	No error		
Question 9			
The budget took a step in this direction by (A)/ proposing simplification of provisions for (B)/ reassessment and capital (C)/ gains taxation, between others. (D)			
A.	A		
В.	В		
C.	C		
D.	D		

The MPC has raised its projection for headline retail (A)/ inflation in the July-September quarter (B)/ to 4.4%, 60 basis points higher than (C)/ the 3.8% pace projected in June. (D)

E. No error

Question 10

A. AB. BC. CD. D

E. No error

ANSWER

1.Answer

2

Solution

The B part has an error. The error in the sentence is related to the subject-verb agreement. The subject "MPC" (Monetary Policy Committee) is singular, so it should be followed by "which" instead of "who," which is used for people.

2.Answer

2

Solution

The B part has an error. The error in the sentence lies in the use of the preposition "with". The correct preposition to use with the verb "levying" in this context is "on," not "with". When you "levy" a tax, you are imposing it. The correct preposition that follows "levy" in the context of taxes is usually "on." For example, "levy a tax on income," "levy a charge on services," etc.

3.Answer

3

Solution

The C part has an error. We need an adverb to modify the verb "stayed". Replace the adjective "stubborn" with the adverb "stubbornly".

4.Answer

4

Solution

The D part has an error. Replace "acquiring" with "acquired". "Acquiring" is a present participle form of the verb "acquire," which implies an ongoing action. "Acquired" is the past participle form, which is appropriate for describing something that was obtained or purchased in the past. In this context, the property was obtained or purchased before a specific date, so

the past participle "acquired" should be used to indicate that the action of obtaining the property was completed before July 23, 2024.
5.Answer
5
Solution
The above sentence is free from error.
6.Answer
2
Solution
The B part has an error. We always use "not only""but also" together. Replace "too" with "also". It is used for emphasizing the fact that there is something more to add.
7.Answer
4
Solution
The error in part D of the sentence lies in the phrase "just two month ago." The word "month" should be in its plural form, "months," because the sentence refers to a period of more than one month.
8.Answer
2
Solution
The B part has an error. Replace "hence" with "while". "Hence" is used to mean "for this reason". "While" is used to express two continuous actions that happen simultaneously.
9.Answer

Solution

The error is in part D of the sentence. The phrase "between others" should be corrected to "among others." "Between" is typically used when referring to two things. "Among" is used when referring to more than two things, which is the case here.

10. Answer

5

Solution

The above sentence is free from error.







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