Formal verification: Credit Agreement - NETFLIX, INC. (2009)

Source file: logics_NETFLIX.json

Date: 2026-01-21 21:23:36

PASSED: COMPLIANT WITH ALL COVENANTS

Calculated Model Values:

Variable Name	Value	Data Origin
consolidated_net_income	120,000,000.00	CFO INPUT
interest_expense	5,000,000.00	CFO INPUT
tax_expense	45,000,000.00	CFO INPUT
depreciation_amortization	30,000,000.00	CFO INPUT
share_based_compensation	15,000,000.00	CFO INPUT
consolidated_ebitda	**215,000,000.00**	Z3 DERIVED
consolidated_total_debt	200,000,000.00	CFO INPUT
unrestricted_cash	350,000,000.00	CFO INPUT
consolidated_net_debt	**-150,000,000.00**	Z3 DERIVED
consolidated_leverage_ratio	**-0.69**	Z3 DERIVED