

# SENSITIVITY MATRIX: TechCorp

Stress Correlation: OPERATING\_EXPENSES (Y) vs REVENUE (X)

Y \ X	-0%	-4%	-8%	-12%	-16%	-20%
+0%	OK	BREACH	BREACH	BREACH	BREACH	BREACH
+4%	OK	BREACH	BREACH	BREACH	BREACH	BREACH
+8%	BREACH	BREACH	BREACH	BREACH	BREACH	BREACH
+12%	BREACH	BREACH	BREACH	BREACH	BREACH	BREACH
+16%	BREACH	BREACH	BREACH	BREACH	BREACH	BREACH
+20%	BREACH	BREACH	BREACH	BREACH	BREACH	BREACH

Headroom Revenue: 2.0%

Headroom Operating Expenses: 4.0%

Legend: This matrix explores the combined impact of revenue and operating\_expenses. Red cells ('BREACH') indicate a violation of one or more logical covenants in the credit agreement.