

Formal verification: Simple Logic Test

Source file: logics_simple.json

Date: 2026-01-22 00:01:40

PASSED: COMPLIANT WITH ALL COVENANTS

Calculated Model Values:

| Variable Name | Value | Data Origin |
|----------------------------------------------|----------------------|-------------|
| consolidated_net_income | 6,000,000.00 | CFO INPUT |
| interest_expense | 1,000,000.00 | CFO INPUT |
| tax_expense | 1,000,000.00 | CFO INPUT |
| depreciation_amortization | 1,000,000.00 | CFO INPUT |
| capped_ebitda_add_backs | 1,000,000.00 | CFO INPUT |
| consolidated_ebitda | 10,000,000.00 | Z3 DERIVED |
| consolidated_funded_indebtedness | 30,000,000.00 | CFO INPUT |
| unrestricted_cash | 5,000,000.00 | CFO INPUT |
| consolidated_total_net_debt | 25,000,000.00 | Z3 DERIVED |
| consolidated_total_net_leverage_ratio | 2.50 | Z3 DERIVED |