

Emphasis of matter where auditors have drawn the attention is as per the Auditors' Report on the consolidated financial statements			
	11(2) (a)	Details of Audit Qualification:	Reference is invited to para 3 of independent auditors' report on consolidated audited financial results regarding impact on the net carrying value of fixed assets / investment made in mining assets not considered for the reason stated in note no. 6 to the accompanying consolidated audited financial results. Auditors are unable to comment on the matter including any consequential adjustments that may be required.
	0>)	Type of Audit Qualification	Qualified Opinion / Disclaimer of Opinion /
	(c)	Frequency of Qualification:	Appeared since financial year 2014-15.
	(d)	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	NA
	(e)	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i)	Management's estimation on the impact of audit qualification:	Not ascertainable
	(ii)	If management is unable to estimate the impact, reasons for the same:	The Company is of the view that as of now there is no requirement for adjustment to the carrying value of investment made in mining assets. Difference if any shall be accounted for as and when the matter is finally settled with the Government Authorities
	m	Auditors' Comments on (i) or (ii) above:	As referred to in auditors' report pending finalisation of compensation claim filed by the Company, auditors are unable to comment on the matter including consequential adjustments that may be required,
III. .- v> :	Signatories:		\
	• Whole Time Director - Mr. Rajeev Bhadauria		
	• CFO - Mr. Deepak Sogani		