

BIG NATIONAL CHARITY, INC.
STATEMENTS OF CASH FLOWS – INDIRECT METHOD
FOR THE YEARS ENDED DECEMBER 31, 20XX AND 20XX

INDIRECT METHOD

	<u>20XX</u>	<u>20XX</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 538,000	\$ (724,000)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	63,000	68,000
Donated securities	(70,000)	(37,000)
Net depreciation (appreciation) on investments	42,000	(9,000)
Decrease (increase) in contributions receivable	165,000	(99,000)
Decrease in due to/from related parties	393,000	303,000
(Increase) decrease in prepaid expenses and other assets	(1,000)	7,000
Increase (decrease) in accounts payable and accrued expenses	154,000	(73,000)
(Decrease) increase in other liabilities	<u>(4,000)</u>	<u>1,000</u>
Net cash provided by (used in) operating activities	<u>1,280,000</u>	<u>(563,000)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(7,000)	-
Purchase of investments	(1,290,000)	(546,000)
Proceeds from sales and maturities of investments	<u>837,000</u>	<u>79,000</u>
Net cash used in investing activities	<u>(460,000)</u>	<u>(467,000)</u>
Net increase (decrease) in cash and cash equivalents	820,000	(1,030,000)
Cash and cash equivalents, beginning of year	<u>920,000</u>	<u>1,950,000</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,740,000</u></u>	<u><u>\$ 920,000</u></u>

[NOTE – Both the indirect and direct methods are presented. NFP may choose either method of reporting cash flows from operating activities. If the direct method is used, a reconciliation to the indirect method (as illustrated in paragraph 230-10-55-10) may be reported but is not required.