

Notes forming part of the Financial Statements (Contd.) All amounts are in Indian Rupees Millions, except share data and where otherwise stated

| | As at December 31, 2017 | As at December 31, 2016 | As at January 1, 2016 |
|--|--|--|--------------------------------------|
| Note 4: Non-Current investments | | | |
| Investment (unquoted, at cost) A. Equity shares | | | |
| (i) of subsidiaries | | | |
| Rain Cements Limited | | | |
| 29,805,000 (December 31, 2016 | 2,128.10 | 2,128.10 | 2,128.10 |
| : 29,805,000, January 1, 2016 : 29,805,000) Equity Shares of INR 10Â each fully paid up | | | |
| Rain Commodities (USA) Inc | | | |
| 20 (December 31, 2016 : 20, January 1, 2016 : 20) Common Stock at par valueÂ of US\$ 0.01 per share fully paid up | 4.45 | 4.45 | 4.45 |
| 200,000 (December 31, 2016 : | | | |
| 200,000, January 1, 2016 : 20,000,000) Class B Redeemable Common Stock atÂ par value of US\$ 100 (December 31,Â 2016: US\$ 100, January 1, 2016: US\$1)Â per share fully paid up | 902.80 | 902.80 | 902.80 |
| Rain CII Carbon (Vizag) Limited (refer note c below) | | | |
| 1,000,000 (December 31, 2016: 1,000,000, January 1, 2016 : 1,000,000)Â Equity Shares of INR 10 each fully paidÂ up | 13.00 | 13.00 | 13.00 |
| B. Preference shares | | | |
| (i) of subsidiaries | | | |
| Rain Commodities (USA) Inc. | | | |
| 97,800 (December 31, 2016 : 97,800, January 1, 2016 : 97,800) ConvertibleÂ Redeemable Preferred Series - B at parÂ value US\$ 1,000 per share fully paid up | 6,121.30 | 6,121.30 | 6,121.30 |
| Total | 9,169.65 | 9,169.65 | 9,169.65 |
| (a) Aggregate amount of unquoted investments | 9,169.65 | 9,169.65 | 9,169.65 |
| (b) Aggregate book value and market value of quoted investments | - | - | - |
| (c) Investments are pledged with banks against borrowings availed fromÂ banks. Refer note 13 for the same. | | | |