

Gujarat Gas Limited

(Formerly known as GSPC Distribution Networks Limited)

Regd. Office: 3rd Floor, Block No. 15, Udyog Bhavan, Sector-11, Gandhinagar-382011,

District: Gandhinagar, Gujarat.

Website: www.gujaratgas.com CIN : L40200GJ2012SGC069118 GUJARAT GAS

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON
31ST MARCH 2018**

(Rs. in Crores)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|------------|---|---------------|------------|------------|------------|------------|
| | | 31/03/2018 | 31/12/2017 | 31/03/2017 | 31/03/2018 | 31/03/2017 |
| | | Audited | Un-audited | Audited | Audited | Audited |
| 1 | Revenue | | | | | |
| (a) | Revenue from operations | 1,777.82 | 1,614.44 | 1,437.69 | 6,339.35 | 5,237.87 |
| (b) | Other Income | 9.91 | 9.09 | 7.13 | 35.68 | 26.32 |
| | Total Income | 1,787.73 | 1,623.53 | 1,444.82 | 6,375.03 | 5,264.19 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials consumed | 1,355.30 | 1,221.65 | 1,113.70 | 4,678.61 | 3,838.04 |
| (b) | Changes in inventories | (0.18) | (0.48) | 0.25 | (062) | (0.13) |
| (c) | Employee Benefits Expenses | 33.01 | 33.75 | 29.85 | 139.01 | 128.21 |
| (d) | Finance Costs | 47.88 | 48.73 | 47.59 | 196.08 | 208.96 |
| (e) | Depreciation and Amortization Expenses | 68.15 | 68.82 | 64.34 | 271.82 | 257.33 |
| (f) | Excise duty expense | 44.21 | 43.11 | 37.47 | 165.02 | 145.26 |
| (9) | Other expenses | 122.83 | 116.48 | 110.10 | 462.27 | 383.19 |
| | Total Expenses | 1,671.20 | 1,532.06 | 1,403.30 | 5,912.19 | 4,960.86 |
| 3 | Profit/(Loss) Before Exceptional Items and Tax (1-2) | 116.53 | 91.47 | 41.52 | 462.84 | 303.33 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit/(Loss) Before Tax(3+4) | 116.53 | 91.47 | 41.52 | 462.84 | 303.33 |
| 6 | Tax expense : | | | | | |
| | Current Tax | 35.05 | 24.38 | 9.85 | 121.21 | 64.94 |
| | Deferred Tax | 15.53 | 7.09 | (1.47) | 50.27 | 18.89 |
| | Total Tax xpenses | 50.58 | 31.47 | 8.38 | 171.48 | 83.83 |
| 7 | Net Profit after tax for the period (5 - 6) | 65.95 | 60.00 | 33.14 | 291.36 | 219.50 |
| 8 | Other Comprehensive Income (after tax)(OCI): | | | | | |
| (a) | Items that will not be reclassified to profit or (loss) | (50.50) | 1.77 | (49.81) | (51.53) | (56.11) |
| (b) | Income tax related to items that will not be reclassified to profit or (loss) | 11.05 | (0.61) | 11.26 | 11.41 | 13.44 |
| | Total Other Comprehensive Income (after tax) (PCI) | (39.45) | 1.16 | (38.55) | (40.12) | (42.67) |
| 9 | Total Comprehensive Income (after tax) (7+8) | 26.50 | 61.16 | (5.41) | 251.24 | 176.83 |
| 10 | Paid up Equity Share Capital (Face value of Rs. 10/- each.) | 137.68 | 137.68 | 137.68 | 137.68 | 137.68 |

| | | | | | | |
|--|---|------|------|------|----------|----------|
| 11 | Other Equity | | | | 1,708.73 | 1,507.20 |
| 12 | Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised for Quarter) | | | | | |
| (a) | Basic | 4.79 | 4.36 | 2.41 | 21.16 | 15.94 |
| (b) | Diluted | 4.79 | 4.36 | 2.41 | 21.16 | 15.94 |
| See accompanying note to the Financial Results | | | | | | |