

4.	The reconciliation of net profit reported under Indian GAAP for the quarter and year ended 31st March, 2017 and the restated figures as per Ind AS			
	is as under:			
	(Rs. In Lakhs)			
	Particulars	Standalone		Consolidated
		Quarter Ended	Year Ended	Year Ended
		31st March, 2017	31st March, 2017	31st March, 2017
	Net profit after tax as per Indian GAAP	1,963.55	8,327.17	8,333.24
	Restatement of Fair Value of Financial Assets / Liabilities	(6.28)	104.59	104.59
	Actuarial loss/(Gain) on Employee Defined Benefit Plans recognised in Other	7.58	30.31	30.31
	Amortisation of Leasehold Land	(1.38)	(3.14)	(3.14)
	Deferred Tax Adjustment on account of above	(29.01)	(29.08)	(29.08)
	Profit after Tax as per Ind AS	1,934.46	8,429.85	8,435.92
	Other comprehensive income, net of Deferred Tax:			
	Actuarial loss/(Gain) on Employee Defined Benefit Plans	(7.58)	(30.31)	(30.31)
	Restatement in Fair Value of Investments (net of deferred tax)	(7.94)	124.02	124.02
	Total other comprehensive income, net of income tax	(15.52)	93.71	93.71
	Total comprehensive income for the period	1918.94	8523.56	8,529.63
5.	The reconciliation of Equity reported under Indian GAAP for the year ended 31st March, 2017 and the restated figures as per Ind AS			
	is as under:			
	(Rs. In Lakhs)			
	Particulars	Standalone		Consolidated
		March 31, 2017	April, 1, 2016	March 31, 2017
	Total Equity (Shareholders' Fund) under previous GAAP	44,924.87	36,477.48	44,999.00
	Restatement of fair value of financial assets / liability measured at amortise cost	(113.77)	(133.93)	(113.77)
	Amortisation of leasehold land	(30.95)	(27.81)	(30.95)
	Restatement of equity instruments measured at FVTOCI	(349.36)	(495.26)	(349.36)
	ECL on Trade Receivables	(18.45)	(24.38)	(18.45)
	Restatement of Investment measured at FVTPL	78.51	-	78.51
	Proposed dividend including Tax there on	-	869.11	-
	Deferred Tax Adjustment	68.47	119.43	68.47
	Others			
	Total adjustments to equity	(365.55)	307.16	(365.55)
	Total equity under Ind AS	44,559.32	36,784.64	44,633.45
				36,852.65
6. The figures for the quarter ended 31st March, 2018, are the balancing figures between audited figures of the year ended 31st March, 2018 and the published figures of the nine months ended 31st December, 2017.				
7. The Audited Financial Results were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on Wednesday, 30th May, 2018. The Statutory Auditor has expressed an unmodified opinion.				

For Garwaj£ Wall Ropes Limited

Place: Pune vluC Jgj n (gy \_\_Chafrman/Si Managing Director

Date : 30th May, 2018 /f ^P ^ No. 00092201