

Name of Joint Venture Comoanv	Pronortion of	Country of
	Shareholding	Incorporation
Balmer Lawrie (UAE) Lie.	49%	United Arab Emirates
Balmer Lawrie Van Leer Ltd	48%	India
Transafe Services Ltd.	50%	India
Name of Associate Comoanv		
Avi Oil India (P) Ltd.	25%	India