

NOTE 28. OPERATING COSTS		March 31,2018	March 31, 2017
Expenses incurred during the year			
Land, development right and transferrable development rights		1,201.49	7,266.14
Materials, labour and contract cost		25,435.97	27,151.78
Rates and taxes		1,202.12	3,406.46
Professional charges		693.43	1,192.50
Food, beverages and hotel expenses		4,550.06	4,679.56
Add: transferred from current assets		-	547.03
Allocated expenses to projects			
Employee benefits expense		4,611.06	4,384.80
Other expenses		927.05	653.79
Finance cost		2,601.68	5.94
	(A)	41,222.86	49,288.00
Less:			
Transfer to current assets / PPE / investment properties / capital work in progress		687.53	257.98
	(B)	687.53	257.98
	(A-B)	40,535.33	49,030.02
			(' in Lakh)
NOTE 29. CHANGES IN INVENTORIES		March 31,2018	March 31, 2017
Opening Stock			
Opening balance of works in progress		93,579.22	75,502.60
Opening stock of finished goods		10,171.46	12,491.71
Opening stock of food and beverages etc.		116.98	153.93
	(A)	1,03,867.66	88,148.24
Closing Stock			
Closing balance of works in progress		1,01,558.17	93,579.22
Closing stock of finished goods		8,143.39	10,171.46
Closing stock of food and beverages etc.		143.04	116.98
	(B)	1,09,844.60	1,03,867.66
(Increase) / decrease in inventories			
of works in progress		(7,978.95)	(18,076.62)
of finished goods		2,028.07	2,320.25
of food and beverages etc.		(26.06)	36.95
	(A-B)	(5,976.94)	(15,719.42)
			(' in Lakh)
30. EXCISE DUTY		March 31,2018	March 31, 2017
Excise duty		3.16	12.36
		3.16	12.36