

	LARSEN & TOUBRO LIMITED					
	'—Ls Rogi»tored Office: L&T House, Ballard Estate, Mumbai 400 001					
	CtN: LWOT8MH1940PLC0047M					
	STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018					
						₹Crore
		Quarter endod			Year Ended	
		March 31,	December 31,	March 31,	March 31,	March 31,
		2018	2017	2017	2018	2017
		see note (vll)	Limited revlowed	see note (vll)	Audited	Audited
1	Income:					
a)	Revenue from operations	40678.10	28747.45	36827.99	119862.10	110011.00
b)	Other income	432.76	213.94	351.31	1412.03	1344.11
	Total Income	41110.86	28961.39	37179.30	121274.13	111355.11
2	Expenses:					
a)	Manufacturing, construction and operating expenses:					
	1) Cost of raw materials and components consumed	4114.91	3729.30	3383.20	15377.21	14320.98
	ii) Stores, spares and tools consumed	638.53	682.42	548.51	2384.91	2090.42
	lii) Excise duty	-	-	209.25	178.94	699.19
	Iv) Sub-contracting charges	9484.83	5642.65	8353.98	24639.02	22560.54
	v) Construction materials consumed	9588.56	5818.81	7470.52	24057.20	20716.99
	vi) Purchase of stock-in-trade	371.30	284.32	584.99	1357.76	1610.57
	vll) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(321.61)	(174.01)	1366.88	(1230.19)	84.00
	viH) Other manufacturing, construction and operating expenses	3068.10	2384.15	3332.04	10520.74	10595.04
b)	Finance cost of financial services business and finance lease activity	1576.67	1528.60	1340.33	6019.74	5362.09
c)	Employee benefits expense	4128.43	3838.57	3501.37	15292.48	13853.97
d)	Sales, administration and other expenses	2637.91	1869.68	2354.51	7692.91	6986.73
e)	Finance costs	418.09	362.48	295.78	1538.52	1338.73
0	Depreciation, amortisation, impairment and obsolescence	492.39	454.49	722.70	1928.73	2369.93
	Total Expenses	36198.11	26421.46	33464.06	109757.97	102589.18
3	Profit before exceptional items (1-2)	4912.75	2539.93	3715.24	11516.16	8765.93
4	Exceptional Items	-	(13.75)	(281.00)	123.00	121.43
5	Profit before tax (3+4)	4912.75	2526.18	3434.24	11639.16	8887.36
6	Tax expense:					
a)	Current tax	1795.39	795.71	864.01	3732.27	2834.35
b)	Deferred tax	(337.41)	(58.47)	(526.79)	(533.40)	(827.76)
	Total tax expense	1457.98	737.24	337.22	3198.87	2006.59
7	Net Profit after tax (5-6)	3454.77	1788.94	3097.02	8440.29	6880.77

8	Share in profit/loss of joint ventures/associates (net)	(116.82)	(171.06)	83.39	(435.86)	(395.27)
9	Net Profit after tax and share in profit/(loss) of joint ventures/associates (PAT) (7+8)	3337.95	1617.88	3180.41	8004.43	6485.50
	Attributable to: Owners of the Company	3167.47	1489.98	3024.61	7369.86	6041.23
	Non-controlling Interests	170.48	127.90	155.80	634.57	444.27
10	Other comprehensive Income (OCI)	(55.17)	107.50	380.04	163.26	177.78
	Attributable to: Owners of the Company	(42.98)	92.53	344.33	162.33	146.38
	Non-controlling interests	(12.19)	14.97	35.71	0.93	31.40
11	Total comprehensive income (9+10)	3282.78	1725.38	3560.45	8167.69	6663.28
	Attributable to: Owners of the Company	3124.49	1582.51	3368.94	7532.19	6187.61
	Non-controlling interests	158.29	142.87	191.51	635.50	475.67
12	Paid-up equity share capital (face value of share: ₹ 2 each)	280.27	280.21	186.59	280.27	186.59
13	Other Equity attributable to owners of the Company				55376.72	50029.93
14	Earnings per share (EPS) of ₹ 2 each (not annualised):					
	(a) Basic EPS (₹)	22.60	10.64	21.61	52.62	43.20
	(b) Diluted EPS (₹)	22.55	10.57	21.39	52.49	43.05
Notes:						
cl	Revenue for the periods upto June 30,2017 includes excise duty collected from customers. Revenue from July 1,2017 onwards is exclusive of Goods and Service tax which subsumed excise duty.					
(S)	During the quarter ended March 31,2018, the Company has allotted 3,37,835 equity shares of ₹ 2 each fully paid-up, on exercise of stock options by employees, in accordance with the Company's					
	stock option schemes.					
(Hi)	On July 15,2017, the Company allotted bonus equity shares of ₹ 2 each, fully paid-up, in the ratio of 1:2 (one bonus equity share of ₹ 2 each for every two equity shares of ₹ 2 each held) to all registered shareholders as on the record date. The earnings per share PEPS"] data for all the periods disclosed above have been adjusted for the issue of bonus shares as per Indian Accounting Standard 33					
	"Earnings Per Share" (Ind AS 33).					
(IV)	Exceptional Items during the year ended March 31,2018 represent gains on divestment of stake in two subsidiary companies and provision towards customer receivables under insolvency proceedings.					
M	On May 1, 2018, the Company signed, subject to regulatory approvals, definitive agreements with Schneider Electric for strategic divestment of its Electrical and Automation (E&A) business (which is a reported segment), together with certain associated subsidiary companies outside India, for an all-cash consideration of ₹ 14000 crore which is subject to customary post-closing adjustments.					
(vi)	The Board of Directors recommended a final dividend of ₹ 16.00 per equity share of face value of ₹ 2 each.					
(«i)	The figures for the quarter ended March 31,2018 and March 31,2017 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date					
∴						