

S.	No.	Areas Examined	Observations/Findings														
1.		Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.	Based on our observations and branch auditors reports the Company has clear title/ lease deeds for freehold and leasehold Land respectively except 6 as mention below, where some of the compliances to establish clear title/execution of lease deed in favour of the company are pending														
			<table><tr><th>Details of Property</th><th>Area</th></tr><tr><td>Leasehold Land-MMLP, Vishakhapatnam</td><td>98 Acres</td></tr><tr><td>Freehold land, Krishnapatnam Port</td><td>141.95 Acres</td></tr><tr><td>Land at Village Bhavri</td><td>1.50 Bigha</td></tr><tr><td>Land at Vatera</td><td>30.05 Bigha</td></tr><tr><td>Jangpura-Land</td><td>405.59 Sq. mtr.</td></tr><tr><td>Leasehold Land at Kadakola</td><td>55.55 Acres</td></tr></table>	Details of Property	Area	Leasehold Land-MMLP, Vishakhapatnam	98 Acres	Freehold land, Krishnapatnam Port	141.95 Acres	Land at Village Bhavri	1.50 Bigha	Land at Vatera	30.05 Bigha	Jangpura-Land	405.59 Sq. mtr.	Leasehold Land at Kadakola	55.55 Acres
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2.		Whether there are any cases of waiver/write off of debts/ loans/ interest etc. if yes, the reasons there for and amount involved.	Yes, there were waivers of terminal service charges amounting to Rs. 5,72,562/- during the F.Y. 2017-18. It is reported to be business practice being followed by the company. Further interest amounting to Rs. 4,68,911/- has been reduced due to reduction in interest rate as per the approval of competent authority, in relation to the loan to wholly owned subsidiary,														
			Rs. 1,13,731/- towards doubtful debts has been written off during the F.Y. 2017-18 as per the approval of competent authority.														
			There are refunds of terminal service charges amounting to Rs. 3,49,49,784/- and warehousing charges amounting to Rs. 4,24,810/- during the year which are duly approved by competent authority.														
3.		Whether proper records are maintained for inventories lying with third parties & assets received as gifts/grants from the Govt. or other authorities.	(a) There are no inventories lying with third parties.														
			(b) The company has not received any assets as gifts from Govt, or other authorities. Proper records have been maintained in case of grant received.														