

	Nine months	Year	Year
	ended	ended	ended
	March 31,	March 31,	March 31,
	2016	2017	2018
Balance as at the beginning of the period (before tax)	(\$7,918)	\$1,506	\$85,796
Unrealized gain on cash flow hedging derivatives during the period	4,570	101,284	20,952
Additon on account of acqusitions	-	1,443	-
Net loss (gain) reclassified into net income on occurrence of hedged transactions	4,542	(18,469)	(80,336)
Effect of exchange rate fluctuations	312	32	(395)
Balance as at the end of the period	\$1,506	\$85,796	\$26,017
Deferred tax	(286)	(17,179)	(5,059)
	\$1,220	\$68,617	\$20,958