

<b>Cash flows from operating activities</b>			
<b>Net income</b>	<b>\$839,534</b>	<b>\$1,262,453</b>	<b>\$1,360,471</b>
<i>Adjustments to reconcile net income to net cash provided by operating activities</i>			
Depreciation and amortization	67,155	124,638	225,153
Deferred income taxes	(34,528)	5,199	(10,518)
(Gain) loss on sale of property and equipment	(21,985)	880	(228)
Stock based compensation expense, net	949	-	-
Excess tax benefit related to stock options exercise	(6,859)	(3,584)	(1,002)
Gain on sale of investment securities	(3,722)	(5,861)	(23,884)
Equity in earnings of affiliates	(920)	(436)	(2,288)
Provision for doubtful accounts, net	13,751	1,354	12,345
Others, net	771	19,394	15,664
<b>Changes in assets and liabilities, net of effects of acquisitions</b>			
Accounts receivable and unbilled revenue	(166,446)	(33,204)	(179,117)
Other assets	(82,219)	8,886	19,247
Accounts payable	(1,495)	9,250	36,707
Accrued employee costs	(7,333)	55,726	9,107
Other liabilities	35,854	(37,079)	(116,526)
<b>Net cash provided by operating activities</b>	<b>632,507</b>	<b>1,407,616</b>	<b>1,345,131</b>
<b>Cash flows from investing activities</b>			
Investment in term deposit with banks	(701,385)	(1,160,739)	(361,321)
Proceeds from term deposit with banks on maturity	682,491	1,292,722	1,198,710
Investment in term deposits with corporation	(303,484)	(373,147)	(564,780)
Proceeds from term deposits with corporation on maturity	183,776	296,396	387,487
Purchase of property and equipment and intangibles	(139,438)	(584,287)	(832,776)
Proceeds from sale of property and equipment	29,121	16,793	4,265
Purchase of investment securities	(1,037,890)	(1,664,560)	(3,104,514)
Proceeds from sale of investment securities	1,076,087	1,601,667	2,901,091
Purchase of other investment	-	(1,783)	(452)
Acquisition of business, net of cash acquired	(177,845)	(72,055)	(16,922)
Net cash in deconsolidated subsidiaries	-	-	(22,375)
Investment in equity method investee	(2,957)	(3,144)	(240)
<b>Net cash used in investing activities</b>	<b>(391,524)</b>	<b>(652,137)</b>	<b>(411,827)</b>