

BHARAT FORGE LIMITED

KALYANI Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036 BHARAT FORGI"

CIN:L25209PN1961PLC012046

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2018

The Group's business is divided into two reporting segments which comprises of "Forgings" and		"Others" which represents the Group's businesses not covered in	
Forgings segment. In the previous year, the Group had discontinued its Project (Capital goods) segment. The Chief operating decision maker monitors the			
operating results of the business units separately for the purpose of making decisions about resource allocation and performance assessment based on an			
analysis of various performance indicators.			
The Forgings segment produces and sells forged products comprising of forgings, finished machined crankshafts, front axle assembly & components, machining			
on forged parts and ring rolling, etc. Others primarily includes various other projects which the Group is carrying out.			
Consolidated statement of profit and loss			(? in Crores)
Sr. No.	Particulars	March 31,2018	March 31,2017
		(Audited)	(Audited)
1	Segment Revenue		
	Revenues from external customers		
a	Forgings	8,399.35	6,578.85
b	Others	15.39	25.77
c	Discontinued operations	-	300.29
	Total	8,414.74	6,904.91
	Adjustments and eliminations (Refer note)	(0.07)	(306.75)
	Revenue from operations	8,414.67	6,598.16
2	Segment Results		
a	Forgings	1,457.89	956.13
b	Others	(12.83)	(7.33)
c	Discontinued operations	-	110.47
	Total segment profits (before interest and tax from each reportable segment)	1,445.06	1,059.27
	Less: Finance cost from continuing operations	106.53	99.96
	Less: Finance cost from Discontinued operations	-	59.92
	Less: Other un-allocable expenditure net off un-allocable income	47.32	28.51
	Total profits before tax and exceptional items	1,291.21	870.88
	Add: Exceptional items (loss)/ gain	(95.45)	128.43
	Profit before tax before adjustments	1,195.76	999.31
	Adjustments and eliminations (Refer note)	-	(52.53)
	Profit before tax	1,195.76	946.78

Consolidated Balance Sheet			(? in Crores)
Sr. No.	Particulars	March 31, 2018	March 31,2017
		(Audited)	(Audited)
3	Segment assets		
a	Forgings	7,890.80	6,980.60
b	Others	178.57	192.69
c	Unallocable assets including unutilised fund	1,966.05	1,713.08
	Total	10,035.42	8,886.37
	Adjustments and eliminations (Refer note)	(19.00)	(3.07)
	Total assets	10,016.42	8,883.30
4	Segment liabilities		
a	Forgings	1,719.27	1,180.68
b	Others	38.38	66.21
c	Unallocable	311.98	394.34
	Total	2,069.63	1,641.23
	Adjustments and eliminations (Refer note)	(6.48)	(4.69)
	Total Liabilities	2,063.15	1,636.54
Net capital employed		7,953.27	7,246.76
Note : Adjustment and eliminations include elimination on assets and liabilities of joint ventures and associates companies which			
has been accounted under equity method.			
		FOR BHARAT FORGE LIMITED <i>a**, ohnftAK</i>	
Place: Pune		(B.TOUT	EYANI)
Dated : May 22, 2018		CHAIRMAN & MANAGING DIRECTOR	
		DIN:00089380	