| Name of the Company                                   | As at March 31, 2018 |                 | As at March 31. 2017 |                 |
|---|----------------------|-----------------|----------------------|-----------------|
|   | % holdinq            | Consolidated as | % holdinq            | Consolidated as |
| Cummins Sales & Service Private Limited               | 100%                 | Subsidiary      | 100%                 | Subsidiary      |
| Cummins Generator Technologies India Private Limited  | 48.54%               | Associate       | 48.54%               | Associate       |
| Valvoline Cummins Private Limited                     | 50%                  | Joint Venture   | 50%                  | Joint Venture   |
| Cummins Research and Technology India Private Limited | 50%                  | Joint Venture   | 50%                  | Joint Venture   |