

			<b>31 December 2017 Number</b>	<b>31</b>	<b>December 2016 Number</b>
	Outstanding at the beginning of the year		<b>33,000</b>		Nil
	Granted during the year		<b>17,000</b>		33,000
	Forfeited during the year		<b>Nil</b>		Nil
	Exercised during the year		<b>Nil</b>		Nil
	Expired during the year		<b>Nil</b>		Nil
	Outstanding at the end of the year		<b>50,000</b>		33,000
	Exercisable at the end of the year		<b>Nil</b>		Nil
	Exercise Price		<b>Nil</b>		Nil
<b>c)</b>	<b>The expense recognized for employee services during the year is shown in the following table</b>				
			<b>31 December 2017 INR in Lacs</b>	<b>31 December 2016 INR in Lacs</b>	
	Equity Settled Performance Share Plans		<b>341.65</b>		250.74
	Stock Appreciation Rights (SAR)		<b>54.15</b>		25.92
	<b>Total</b>		<b>395.80</b>		276.66
<b>d)</b>	<b>Details of Liabilities/Equity arising from Company's Cash settled transactions respectively</b>		<b>and Equity Settled</b>	<b>share</b>	<b>based payment</b>
		<b>31 December 2017 INR in Lacs</b>	31 December 2016 INR in Lacs		1 January 2016 INR in Lacs
	Other Equity - Equity Settled	<b>691.69</b>	350.04		99.30
	Current Liabilities (Cash Settled)	<b>65.97</b>	-		-
	Non-Current Liabilities (Cash Settled)	<b>14.10</b>	25.92		-