

Particulars		For year ended December 31, 2017	For year ended December 31, 2016
Cash Flow from operating activities			
Net Profit before tax		4,967.24	4,459.42
Adjustments for:			
Depreciation and amortization expense		493.36	423.18
Employee stock option compensation cost		221.33	246.74
Interest income		(7.86)	(5.24)
Provision for doubtful accounts (net of writeback)		1.45	(38.51)
Debts and advances written off		3.30	15.18
Dividend from current investments		(8.45)	(12.44)
(Profit) on sale of property, plant and equipments (PPE) and intangible assets (net)		(2.44)	(1.55)
Exchange rate difference (net) - unrealised		(6.86)	0.81
Interest expense		0.62	1.14
Operating profit before working capital changes		5,661.69	5,088.73
Adjustments for:			
Trade receivables and other assets		(1,253.69)	1,147.54
Trade payables and other liabilities		(739.20)	104.05
Cash generated from operations		3,668.80	6,340.32
Direct taxes paid (net)		(1,164.28)	(993.28)
Net cash from operating activities		2,504.52	5,347.04
Cash flow from investing activities			
Purchase of PPE, Intangible assets and CWIP including advances		(894.36)	(2,051.71)
Interest received		7.63	11.24
Purchase of current investments		(3,768.45)	(7,162.44)
Proceeds from sale/ redemption of current Investments		3,767.75	7,383.27
Investment in subsidiaries		(22.95)	(81.68)
Dividend from current investments		8.45	12.44
Proceeds from sale of PPE		2.51	2.13
Net cash (used in) investing activities		(899.42)	(1,886.75)
Cash flow from financing activities			
Proceeds from issue of shares / share application money (net)		12.39	13.06
Buy-back of shares (including expenses incurred on buy-back)		(1,378.91)	-
Interest paid		(0.62)	(1.14)
Dividend paid (including corporate dividend tax)		(1,428.09)	(2,505.86)
Net cash (used in) financing activities		(2,795.23)	(2,493.94)
Net (decrease) / increase in cash and cash equivalents		(1,190.13)	966.35
Cash and cash equivalents at the beginning of the year		2,065.80	1,100.26
Unrealised loss / (gain) on foreign currency cash & cash equivalents		6.86	(0.81)
Cash and cash equivalents at the end of the year (Refer note 11)		882.53	2,065.80
As per our report of even date			
For Price Waterhouse Chartered Accountants LLP			
Firm Registration No. 012754N/N-500016			
Chartered Accountants			
Sumit Seth	R. Srikrishna	Jimmy Mahtani	Dileep Choksi
K. Nishar			
	(CEO &		

(Partner) (Chairman)	Executive Director)	(Vice Chairman)	(Director)
Membership Number : 105869 Bharat Shah	P. R. Chandrasekar	Meera Shankar	Basab Pradhan
(Director)	(Director)	(Director)	(Director)
Place : Mumbai Christian Oecking	Rajesh Kanani	Gunjan Methi	
Dated : 7th February, 2018 (Director)	(Chief Financial Officer)	(Company Secretary)	
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