

KPIT Technologies Limited

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase 1, MIDC, Hinjawadi, Pune - 411057

Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | [connectwithus@kpit.com](mailto:connectwithus@kpit.com) | [www.kpit.com](http://www.kpit.com) | CIN : L72200PN1990PLC059594

PART I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

T in million (except per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2018	December 31,	March 31, 2017	March 31, 2018	March 31, 2017
	(Audited)	2017	(Audited)	(Audited)	(Audited)
	(Refer note 11)	(Unaudited)	(Refer note 11)		
Revenue from operations	9,664.32	9,127.66	8,584.63	36,655.82	33,233.61
Other income (Refer note 4)	190.52	25.37	12.49	450.42	206.60
Total income	9,854.84	9,153.03	8,597.12	37,106.24	-33,440.21
Expenses					
Cost of materials consumed	163.83	71.69	178.07	465.62	360.13
Changes in inventories of finished goods and work-in-progress	20.39	(9.06)	(106.49)	84.26	(104.02)
Employee benefits expense	6,088.39	5,707.63	5,405.83	22,921.23	20,905.25
Finance costs (Refer note 5)	28.55	24.27	0.42	104.32	135.98
Depreciation and amortization expense	256.41	203.61	247.83	843.00	826.64
Excise duty	-		8.89	18.84	33.15
Other expenses	2,293.43	2,368.29	2,227.89	9,380.83	8,552.77
Total expenses	8,851.00	8,366.43	7,962.44	33,818.10	30,709.90
Profit before exceptional items, share of equity accounted investee and tax	1,003.84	786.60	634.68	3,288.14	2,730.31
Exceptional items (Refer note 7(a) & 7(b))		-		25.55	260.91
Profit before share of equity accounted investee and tax	1,003.84	786.60	634.68	3,313.69	2,991.22
Share of profit/(loss) of equity accounted investee (net of tax) (Refer note 12)	(72.48)	-	(0.05)	(72.48)	(0.05)
Profit before tax	931.36	786.60	634.63	3,241.21	2,991.17
Tax expense					
Current tax	48.47	221.70	143.82	622.67	638.01
Deferred tax (benefit)/charge	116.91	(54.12)	(46.46)	74.87	(32.28)
Total tax expense	165.38	167.58	97.36	697.54	605.73
Profit for the period	765.98	619.02	537.27	2,543.67	2,385.44
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	(10.44)	(12.14)	13.86	(43.32)	(23.73)
Income tax on items that will not be reclassified to profit or loss	3.10	4.37	(4.60)	12.76	6.32
Items that will be reclassified to profit or loss					
Exchange differences in translating the financial statements of foreign operations	192.61	(131.81)	(265.38)	295.85	(273.48)
Effective portion of gains/(losses) on hedging instruments in cash flow hedges	(56.92)	62.36	89.70	(128.69)	61.44
Income tax on items that will be reclassified to profit or loss	19.70	(21.58)	(31.05)	44.54	(21.27)
Total other comprehensive income	148.05	(98.80)	(197.47)	181.14	(250.72)

Total comprehensive income for the period	914.03	520.22	339.80	2,724.81	2,134.72
Profit attributable to					
Owners of the company	760.03	616.78	536.88	2,528.54	2,385.05
Non-controlling interests	5.95	2.24	0.39	15.13	0.39
Profit for the period	765.98	619.02	537.27	2,543.67	2,385.44
Other comprehensive income attributable to					
Owners of the company	144.57	(98.72)	(197.47)	177.46	(250.72)
Non-controlling interests	3.48	(0.08)	-	3.68	
Other comprehensive income for the period	148.05	(98.80)	(197.47)	181.14	(250.72)
total comprehensive income attributable to					
Owners of the company	904.60	518.06	339.41	2,706.00	2,134.33
Non-controlling interests	9.43	2.16	0.39	18.81	0.39
Total comprehensive income for the period	914.03	520.22	339.80	2,724.81	2,134.72
Paid up equity capital (face value ^ 2/- per share)	379.03	378.03	376.39	379.03	376.39
Other equity				17,790.13	15,448.24
Earnings per equity share for continuing operations (face value per share ^ 2 each)					
Basic	3.93	3.20	2.80	13.13	12.43
Diluted	3.81	3.10	2.69	12.69	11.93