

	Nine months ended March 31,	Year ended March 31,	Year ended March 31,
	2016	2017	2018
Income before taxes, equity in earnings of affiliates and noncontrolling interest	\$1,062,631	\$1,553,806	\$1,719,516
Average enacted tax rate in India	34.61%	34.61%	34.61%
Expected tax expense	367,755	537,741	595,090
Non-taxable export income	(141,329)	(206,808)	(219,804)
Non-taxable other income	(6,760)	(1,748)	(863)
Income taxed at a lower / higher rate	(4,142)	-	-
Additional provision created in books	810	3,270	3,689
Reversal of prior year provision	-	(45,498)	(11,586)
Differences between India and foreign tax rates	(227)	(3,133)	(6,319)
Reduction in deferred tax assets due to change in US federal tax rate	-	-	9,510
Increase (decrease) in valuation allowance	(2,258)	5,732	(17,315)
Provision for deemed branch taxes	723	477	677
Others	8,525	1,320	5,964
Total taxes	\$223,097	\$291,353	\$359,043