

Unrealized gains on investment securities	\$391	\$609
Unrealized gain on derivative financial instruments	17,179	4,906
Intangibles	7,584	8,532
Property and equipment	12,404	15,764
Others	13,481	11,198
<b>Total deferred tax liabilities</b>	<b>\$51,039</b>	<b>\$41,009</b>
<b>Net deferred tax assets</b>	<b>\$248,056</b>	<b>\$269,226</b>
The components of valuation allowance as of March 31, 2017 and 2018 are as follows:		
	<b>March 31, 2017</b>	<b>March 31, 2018</b>
Business losses (Foreign)	(\$7,786)	(\$3,676)
Others (Indian)	(\$17,904)	(\$204)