

II.	Audit Qualification (each audit qualification separately):	Standalone	Consolidated
	a. Details of Audit Qualification:	<p>the Company has not provided for:</p> <p>i) Entry Tax amounting to ₹92.23 crore in the State of Uttar Pradesh, ₹1092.28 crore in the State of Chhattisgarh, ₹241.00 crore in the State of Odisha, ₹5.15 crore in the State of Jharkhand and ₹295.50 in the State of West Bengal.</p> <p>(ii) demands of ₹587.72 crore by DVC for supply of electricity.</p> <p>iii) Write back of provision for pension of non-executives of ₹288.14 crore</p> <p>iv) Write back /non-provision of salary and wage provision of ₹385.16 crore</p>	<p>The Company has not provided for :</p> <p>i) Entry Tax amounting to ₹92.23 crore in the State of Uttar Pradesh, ₹1092.28 crore in the State of Chhattisgarh, ₹241.00 crore in the State of Odisha, ₹5.15 crore in the State of Jharkhand and ₹295.50 in the State of West Bengal.</p> <p>(ii) demands of ₹587.72 crore by DVC for supply of electricity.</p> <p>iii) Write back of provision for pension of non-executives of ₹288.14 crore</p> <p>iv) Write back /non-provision of salary and wage provision of ₹385.16 crore</p>
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion	Qualified Opinion
	c. Frequency of qualification: Whether appeared first time / repetitive/ since how long continuing	No. (i) and (ii) repetitive and Continuing from the FY 2012-13. No. (iii) and (iv) appearing for first time in FY 2017-18	No. (i) and (ii) repetitive and Continuing from the FY 2012-13. No. (iii) and (iv) appearing for first time in FY 2017-18
	d. For Audit Qualification(s) where the impact is quantified by the auditor. Management's Views:	<p>Yes, the impact has been quantified by the Auditors.</p> <p>In respect of items stated at (i) & (ii), the Company's view is that these cases are sub-judice for a long time and pending for adjudication before the various judicial authorities. The disputed demands, contested on valid and bonafide grounds, have been disclosed as contingent liabilities as it is not probable that present obligations exist as on 31st March, 2018.</p> <p>There is no change in the status of these cases till date. In respect of item no. (iii) and (iv), the reversal is correctly done based on Affordability, Sustainability and Capacity to pay as notified by the Department of Public Enterprises through various Office Memorandums and endorsed by the Board</p>	<p>Yes, the impact has been quantified by the Auditors.</p> <p>In respect of items stated at (i) & (ii). the Company's view is that these cases are sub-judice for a long time and pending for adjudication before the various judicial authorities. The disputed demands, contested on valid and bonafide grounds, have been disclosed as contingent liabilities as it is not probable that present obligations exist as on 31st March, 2018.</p> <p>There is no change in the status of these cases till date. In respect of item no. (iii) and (iv). the reversal is correctly done based on Affordability, Sustainability and Capacity to pay as notified by the Department of Public Enterprises through various Office Memorandums and endorsed by the Board from time to time.</p>

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	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	Not applicable	Not applicable
	(i) Management's estimation on the impact of audit qualification:	Not applicable	Not applicable
	(ii) If management is unable to estimate the impact, reasons for the same:	Not applicable	Not applicable
	(iii) Auditors' Comments on (i) or (ii) above:		
III.	Signatories: ~ "	
	• CEO/Managing Director	(P.K. Singh)	
	• CFO	L.,	
	• Audit Committee Chairman	/----- ■ “ ----- ” ■ (ParmoflSSiDdtI)	
	• Statutory Auditors	For Singhi& Co,	For Chatterjee& Co.