

| S. No. | Particulars | As on 31.03.2016 | As on 31.03.2015 |
|--------|---|------------------|------------------|
| | | Rupees | Rupees |
| I | Opening Deferred Tax Liability Add: | 21,95,55,948 | 16,80,80,134 |
| | Deferred Tax Liability for the year (Due to SLM and WDV Difference) | (7,98,93,433) | 5,14,75,814 |
| | Gross Deferred tax Liability | 13,96,62,515 | 21,95,55,948 |
| | Opening Deferred Tax Asset | 63,39,261 | 66,31,112 |
| | Provision for Gratuity and Compensated Absences and Doubtful Debt | 1,11,798 | (1,08,170) |
| | Gross Deferred tax Asset | 64,51,059 | 65,22,942 |
| | Deferred Tax Liability/ (Asset) - Net | 13,32,11,456 | 21,30,33,007 |