

<b>Particulars</b>		<b>Year Ended</b> <b>31.03.2017</b> Rs.	<b>Year Ended</b> <b>31.03.2016</b> Rs.
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and Extraordinary Income	511,465	926,447
	Adjustments for:	-	-
	Provision for Income Tax	-	-
	Depreciation & Amortization expense	-	-
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>511,465</b>	<b>926,447</b>
	<b>Working Capital Changes</b> (Increase)/decrease in Trade Receivables		
	(Increase)/decrease in Inventories	-	-
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	(1,513,959)	(2,574,343)
	Increase/(decrease) in Short Term Provisions	-	(99,144)
	Increase/(decrease) in Other Current Liabilities	(114,067)	(19,066)
	Increase/(decrease) in Trade Payables	-	-
	<b>Net Cash From Operating Activities before Income Tax</b>	<b>(1,628,026)</b>	<b>(2,692,553)</b>
	Less: Income Tax paid during the Year	-	<b>(100,000)</b>
	<b>Net Cash From Operating Activities</b>	<b>(1,116,561)</b>	<b>(1,666,106)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities:</b> (Increase)/decrease in Fixed Assets		
	(Increase)/decrease in Short Term Loans & Advances	-	322,781,008
	(Increase)decrease in Investments	(8,795,350)	31,551,110
	(Increase)decrease in Long Term Loans & Advances	9,927,505	(350,040,102)
	<b>Net Cash from Investing Activities</b>	<b>1,132,155</b>	<b>4,292,016</b>
<b>C.</b>	<b>Cash Flow From Financing Activities:</b> Transfer to Reserves		(1,690,752)
	Increase/(decrease) in Long Term Borrowings	-	1,005,574
	Increase/(decrease) in Long term provisions	-	(776,814)
	<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>(1,461,992)</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>15,594</b>	<b>1,163,917</b>
<b>D.</b>	<b>Cash and Cash Equivalents:</b> Opening Balance	1,644,736	480,819
	Closing Balance	1,660,331	1,644,736
	<b>As per the Report of even date attached.</b>		
	<b>For Motilal &amp; Associates</b>	<b>FOR AND ON BEHALF OF THE BOARD OF DIRECTORS</b>	
	<b>Chartered Accountants</b>		
	<b>Firm No. 106584W</b>		
	Sd/-	Sd/-	Sd/-
	<b>Mokshesh Shah</b>	<b>Pritesh Solanki</b>	<b>PrafulChandra Zaveri</b>
	<b>Partner</b>	<b>Director</b>	<b>Director</b>
	<b>Membership No: 172906</b>		
	<b>Place :Mumbai</b>	<b>DIN:07073650</b>	<b>DIN:07073660</b>
	<b>Date : 30/05/2017</b>		