

Sr. No.	Name of the Company	Country of incorporation	% holding March 31, 2018	Financial year ends on
1.	Talbahn GmbH (not consolidated based on materiality)	Germany	35%*	December 31, 2017
2.	Ferrovia Transrail Solutions Private Limited	India	49%*	March 31, 2018
3.	Hospet Bellary Highways Private Limited	India	35%*	March 31,2018
4.	Tork Motors Private Limited(not audited)	India	30.37%	March 31, 2018