

Name of the company	Country of incorporation	Parent's ultimate holding as on March 31, 2018	Financial year ends on
A Subsidiaries:			
Bharat Forge Global Holding GmbH	Germany	100%	31-Dec-17
and its wholly owned subsidiaries			
i. Bharat Forge COP GmbH	Germany	100% @	31-Dec-17
and its wholly owned subsidiary			
- Bharat Forge Daun GmbH	Germany	100% @	31-Dec-17
II. Bharat Forge Holding GmbH	Germany	100% @>	31-Dec-17
and its wholly owned subsidiary			
- Bharat Forge Aluminiumtechnik GmbH	Germany	100% @	31-Dec-17
iii. Mecanique Generale Langroise	France	100% @	31-Dec-17
iv. Bharat Forge Kilsta AB	Sweden	100% @	31-Dec-17
v. Bharat Forge Hong Kong Umited	Hong Kong	100% @	31-Dec-17
vi. Bharat Forge CDPTrading	Russia	100% @	31-Dec-17
Bharat Forge International Umited	U.K.	100%	31-Mar-18
Bharat Forge America Inc.	U.SA	100%	31-Dec-17
and its wholly owned subsidiaries			
1. Bharat Forge PMTTechnologie LLC	U.SA.	100% (S>	31-Dec-17
ii. Bharat Forge Tennessee INC.	U.SA.	100% @	31-Dec-17
Indigenous IL Umited { not consolidated) *	Israel	100%	-
BF Infrastructure Umited	India	100%	31-Mar-18
BFIL-CEC(AOP)	India	74% @	31-Mar-18
Kalyani Strategic Systems Umited	India	51%	31-Mar-18
and its subsidiary			
Kalyani Rafael Advanced Systems Private Umited	India	50%@	31-Mar-18
BF Elbit Advanced Systems Private Umited	India	51%	31-Mar-18
Analogic Controls India Umited	India	100%	31-Mar-18
B Associates:			
-TalBahn GmbH (not consolidated)	Germany	35% @	31-Dec-17
-Ferrovia Trans Rail Solutions Private Umited	India	49% @	31-Mar-18
-Hospet Bellary Highways Private Umited	India	35% (3)	31-Mar-18
-Tork Motors Private Umited	India	30.37%	31-Mar-18
C Joint Venture Companies:			
BF-NTPC Energy Systems Umited	India	51%	31-Mar-18
BF Premier Energy systems Private Umited	India	50% @	31-Mar-18