

| Particulars                                                              | Year ended 31 December 2017 | Year ended 31 December 2016 |
|--------------------------------------------------------------------------|-----------------------------|-----------------------------|
| Statutory Income Tax Rate                                                | 34.61%                      | 34.61%                      |
| Differences due to:                                                      |                             |                             |
| - (Income)/Loss from units under Tax holiday period                      | 2.50%                       | -3.15%                      |
| - Income Exempt from Tax                                                 | -1.76%                      | -2.20%                      |
| - Income Tax Incentives (R & D)                                          | -0.30%                      | -0.25%                      |
| - Prior year tax adjustment                                              | -1.60%                      | 0.83%                       |
| - Others (mainly includes expenses on account of permanent disallowance) | 11.13%                      | 9.03%                       |
|                                                                          | 44.58%                      | 38.87%                      |