

Fair value of plan assets at the beginning of the period		\$-	\$2,453
Actual return on plan assets		(11)	\$135
Addition on account of acquisition		2,473	-
Employer contributions		3,129	-
Benefits paid		(3,138)	(394)
Foreign currency exchange rate changes		-	16
Plan assets at the end of the period		\$2,453	\$2,210
Funded status		\$2,453	\$2,210
Net amount recognized		(51,672)	(61,141)
Amounts recognized in the statement of financial position			
consist of:		-	-
Accrued benefit obligation		(\$49,219)	(\$58,931)
	March 31, 2017		March 31, 2018
Benefit obligation current		\$8,052	\$8,807
Benefit obligation Non-current		\$41,167	\$50,124
Accumulated benefit obligation		\$49,219	\$58,931
	March 31,2017		March 31,2018
Net actuarial loss		\$3,119	\$6,620
Net prior service cost		-	(1,697)
Total accumulated other comprehensive loss		\$3,119	\$4,923
Net gratuity cost for the nine months ended March 31, 2018, comprise the following components:	2016 and the year ended March 31, 2017 and		
	Nine Months ended March	Year ended	Year ended
	31,	March 31,	March 31,
	2016	2017	2018
Service cost	\$5,897	\$8,205	\$11,007
Interest cost (net)	2,647	3,760	4,329
Amortization of unrecognized actuarial loss (gain)	-	-	-
Net gratuity cost	\$8,544	\$11,965	\$15,336
The weighted average actuarial assumptions used in	accounting for the benefit obligations and net		
gratuity cost under the Gratuity Plan for the nine months ended March 31, 2016 and the year ended			
March 31, 2017 and 2018 , respectively ,are given below:	Nine months		
	ended	Year ended	Year ended
	March 31,	March 31,	March 31,
	2016	2017	2018
Discount rate	8.50%	7.80%	8.00%
Expected rate of increase in salaries			
-for next year	7.0%	7.0%	7.0%
-thereafter	7.0%	7.0%	7.0%
Expected rate of return on assets	-	7.5%	7.5%

