

Opening stock		17868469.00	8696830.00
Add: Purchases of Raw material, Stores, Labour Charges and other direct manufacturing			
Expenses		39013105.72	32593957.69
		56881574.72	41290787.69
Less: Sales		83892.00	956718.00
Less: Closing stock		18141215.60	17868469.00
Cost of material consumed		38656467.12	22465600.69
Material Consumed Comprises of			
Raw Materials		34017691.07	19769728.61
Stores		4638776.05	2695872.08
		38656467.12	22465600.69
21. Change in inventories of finished goods and work in progress			
Inventories at the end of the year:			
Finished Goods		1025600.00	14713805.00
Work in Progress		7569880.00	16272485.00
	[8595480.00	30986290.00 1
Inventories at the beginning of the year:			
Finished Goods		14713805.00	9036173.00
Work in Progress		16272485.00	21529667.00
	[30986290.00	30565840.00 1
Net (increase) / decrease		-22390810.00	420450.00
22. Employees benefits expenses			
Salaries, Wages and Bonus		6559052.00	4651788.00
Managing director remuneration - T.Rajkumar		300000.00	120000.00
Staff Welfare Expenses		1259947.58	212131.00
	Total	8118999.58	4983919.00
23. Finance Cost			
Interest		4984404.06	3692800.39
Processing charges		453762.00	0.00
	Total	5438166.06	3692800.39
24. Other expenses:			
Rent		1276665.00	1372000.00
Business Promotion Expenses		55490.00	1865653.84
Machinery repairs & Maintenance		279853.70	51876.00
Building Repairs & Maintenance		202539.00	329205.00
Other Repairs & Maintenance		401539.16	520512.00
Auditor Remuneration :			
Statutory Audit		100000.00	75000.00
Bank charges		808715.25	896620.44
Taxes and licenses		525262.00	772027.00
Postage Telegram and Telephone charges		134814.84	192803.00
Printing and stationery		27977.00	43122.00
Professional charges		208346.00	175633.00
Travelling expenses		143450.00	139196.00
Other Administrative Expenses		355095.00	793110.48