

Particulars	Year ended December 31, 2017	Year ended December 31, 2016
A. Cash flow from operating activities		
Profit before tax	1,079.33	1,025.35
Adjustments for:		
Depreciation and amortisation expense	308.78	293.58
(Profit) / loss on sale / disposal / write off of	3.43	(1.64)
Property, Plant and Equipment		
Finance cost	36.75	31.51
Interest income	(117.40)	(167.82)
Mark to market loss on derivative contracts	9.71	(16.25)
Sundry credit balances & provisions no	(119.90)	(37.56)
longer required, written back		
Unrealised exchange (gain) / loss	(13.73)	12.13
Inventory obsolescence	74.10	(48.47)
Allowance for doubtful receivables	7.81	22.06
Share of profits of associates	(51.78)	(45.81)
Liquidated damages	37.57	33.39
	175.34	75.12
Operating profit / (loss) before working capital	1,254.67	1,100.47
changes		
Adjustment for changes in working capital:		
(Increase) / decrease in operating assets:		
Inventories	(431.84)	(243.75)
Trade receivables	(1,016.35)	(29.67)
Loans	(23.23)	84.42
Other financial assets	4.64	(0.86)
Other assets	(117.10)	(119.85)
Increase / (decrease) in operating liabilities:		
Trade payables	479.29	183.63
Other financial liabilities	35.99	(9.92)
Other liabilities	(84.29)	(48.75)
Provisions	95.43	66.03
	(1,057.46)	(118.72)
Cash generated from operations	197.21	981.75
Direct taxes paid	(451.41)	(399.17)
Net cash flow from operating activities (A)	(254.20)	582.58
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment	(818.30)	(798.18)
& Intangible Assets		
Proceeds from sale of Property, Plant and	1.38	2.11
Equipment & Intangible Assets		