

1	The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of ELGi Equipments Limited ("the Company") at their meeting held on May 28, 2018. The statutory auditors of the Company have audited the financial results for the year ended March 31, 2018. The results for the quarter and year ended March 31, 2017 were audited by the erstwhile statutory auditors of the Company.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable,
3	The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017. Accordingly, in compliance with Indian Accounting Standard (Ind AS) 18-'Revenue', Revenue from operations for the quarters ended March 31, 2018 and December 31, 2017 is presented net of GST. Revenue from operations for the the year ended March 31,2018 Includes excise duty upto June 30,2017.
A	The Company has organised the businesses into two categories viz., Air Compressors and Automotive Equipments. This reporting complies with the Ind AS segment reporting principles. Refer Annexure I attached herewith.
5	Exceptional item of Rs. 27.44 million for the year ended March 31, 2018 pertains to expense under the Company's Voluntary Retirement Scheme (VRS).
6	<p>The above statements includes the results of the following entities:</p> <p>Subsidiaries</p> <ol style="list-style-type: none"> 1. Adisons Precision Instruments Manufacturing Company Limited 2. ATS Elgi Limited 3. Elgi ComprssorsTrading (Shanghai) Co. Limited 4. Elgi Equipments (Zhejiang) Limited 5. Elgi Gulf FZE 6. Elgi Compressors Do Brasil Imp.E.Exp LTDA 7. Elgi Equipments Australia Pty Limited 8. Elgi Compressors Europe S.R.L 9. Rotair SPA 10. Elgi Compressors USA Inc. 11. Patton's Inc. 12. Patton's Medical LLC. 13. FT Elgi Equipments Indonesia 14. Ergo Design Private Limited <p>Joint ventures</p> <ol style="list-style-type: none"> t. Elgi Sauer Compressors Limited 2. Industrial Air Solutions LLP <p>Joint operations</p> <ol style="list-style-type: none"> 1. L.G. Balakn'shnan & Bros. 2. Elgi Services
7	The figures for the quarter ended March 31,2018 are the balancing figures between the audited figures In respect of the full financial year ended March 31,2018 and the published year to date figures upto the third quarter ended December 31,2017.
8	Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.