

S. No.	Areas Examined	Observations/Findings
1.	Whether the company has clear title/lease deeds for freehold and leasehold properties respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.	The Company has clear title/ lease deeds for freehold and leasehold properties respectively except 6 properties where some of the compliances to establish clear title/execution of lease deed in favour of the company is pending. Out of 6 properties, 1 case pertains to allotment of land admeasuring 309 sq. mtr. in favour of the company by the Gujarat Government where final title deed is yet to be executed.
2.	Whether there are any cases of waiver/write off of debts/loans/ interest etc. if yes, the reasons there for and amount involved.	As per the records and information provided to us, there is waiver/write off of X57.18 Lakhs during the year, out of which ^ 55.32 Lakhs is on account of bad debts written off and X 1.86 Lakhs on account of deposits written off. The management is of the view that despite consistent follow up, no recovery of these debts/deposits have been made. Beside this, an amount of ? 1961.77 Lakhs have been written off being declared as Dry Well as per accounting policies of the company.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gifts/grants from the Govt, or other authorities.	(a) There are no inventories lying with third parties.  (b) The company has not received any assets as gifts from Govt, or other authorities. However Grant in form of Export Incentives under Service Exports from India Scheme (SEIS)/Others has been properly accounted for in the records maintained by the Company.