

KP'IT Technologies Limited

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase 1, MIDC, Hinjawadi, Pune - 411057

Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | [connectwithus@kpit.com](mailto:connectwithus@kpit.com) | [www.kpit.com](http://www.kpit.com) | CIN : L72200PN1990PLC059594

PART I

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

T in million (except per share data)

| Particulars   | Quarter ended     |                 |                   | Year ended        |                   |
|---|-------------------|-----------------|-------------------|-------------------|-------------------|
|   | March 31,<br>2018 | December<br>31, | March 31,<br>2017 | March 31,<br>2018 | March 31,<br>2017 |
|   | (Audited)         | 2017            | (Audited)         | (Audited)         | (Audited)         |
|   | (Refer note<br>8) | (Unaudited)     | (Refer note<br>8) |                   |                   |
| Revenue from operations   | 4,000.26          | 3,777.14        | 3,221.78          | 14,423.53         | 13,223.23         |
| Other income (Refer note 3)   | 159.04            | 7.28            | (10.69)           | 420.75            | 159.40            |
| Total Income  | 4,159.30          | 3,784.42        | 3,211.09          | 14,844.28         | 13,382.63         |
| Expenses  |                   |                 |                   |                   |                   |
| Cost of materials consumed  | 25.27             | 2.42            | 101.88            | 59.07             | 233.03            |
| Changes in inventories of finished goods and work-in-progress                       | 15.62             | 0.64            | 2.66              | 1.04              | 6.61"             |
| Employee benefits expense   | 2,450.83          | 2,318.71        | 2,006.44          | 9,241.75          | 7,965.40          |
| Finance costs (Refer note 4)  | 14.59             | 10.86           | (19.36)           | 48.31             | 85.39             |
| Depreciation and amortization expense   | 220.37            | 172.71          | 203.57            | 725.30            | 711.44            |
| Excise duty   | -                 | -               | 11.07             | 0.63              | 27.59             |
| Other expenses  | 778.19            | 705.88          | 633.19            | 2,787.11          | 2,370.73          |
| Total expenses  | 3,504.87          | 3,211.22        | 2,939.45          | 12,863.21         | 11,400.19         |
| Profit before exceptional items and tax   | 654.43            | 573.20          | 271.64            | 1,981.07          | 1,982.44          |
| Exceptional items (Refer note 6)  | -                 | -               | -                 | 25.55             | -                 |
| Profit before tax   | 654.43            | 573.20          | 271.64            | 2,006.62          | 1,982.44          |
| Tax expense   |                   |                 |                   |                   |                   |
| Current tax   | 153.22            | 117.92          | 21.46             | 456.71            | 376.90            |
| Deferred tax (benefit)/charge   | (134.20)          | (31.19)         | (33.76)           | (225.59)          | (87.40)           |
| Total tax expense   | 19.02             | 86.73           | (12.30)           | 231.12            | 289.50            |
| Profit for the period   | 635.41            | 486.47          | 283.94            | 1,775.50          | 1,692.94          |
| Other comprehensive income  |                   |                 |                   |                   |                   |
| Items that will not be reclassified to profit or loss                               |                   |                 |                   |                   |                   |
| Remeasurements of defined benefit plans   | (10.58)           | (12.19)         | 13.69             | (43.48)           | (23.42)           |
| Income tax on items that will not be reclassified to profit or loss                 | 3.10              | 4.37            | (4.60)            | 12.76             | 6.32              |
| Items that will be reclassified to profit or loss                                   |                   |                 |                   |                   |                   |
| Effective portion of gains / (losses) on hedging instruments in cash flow hedges    | (56.92)           | 62.36           | 89.70             | (128.69)          | 61.44             |
| Income tax on items that will be reclassified to profit or loss                     | 19.70             | (21.58)         | (31.05)           | 44.54             | (21.27)           |
| Total other comprehensive income  | (44.70)           | 32.96           | 67.74             | (114.87)          | 23.07             |
| Total comprehensive income for the period   | 590.71            | 519.43          | 351.68            | 1,660.63          | 1,716.01          |
| Paid up equity capital (Face value ^ 2/- per share)                                 | 379.03            | 378.03          | 376.39            | 379.03            | 376.39            |
| Other equity  |                   |                 |                   | 14,663.33         | 13,366.81         |
| Earnings per equity share for continuing operations (face value per share R 2 each) |                   |                 |                   |                   |                   |
| Sasic   | 3.29              | 2.53            | 1.48              | 9.22              | 8.83              |

|   |      |      |      |      |      |
|---|------|------|------|------|------|
| Diluted   | 3.19 | 2.45 | 1.42 | 8.91 | 8.47 |
| Notes:  |      |      |      |      |      |
| 1 The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in |      |      |      |      |      |
| their respective meetings held on May 23, 2018. These audited standalone financial results have been prepared in accordance with the Indian Accounting Standards    |      |      |      |      |      |
| ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies      |      |      |      |      |      |
| (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013   |      |      |      |      |      |
| 2 The Statutory Auditors of the Company have audited the above standalone financial results of the Company for the quarter and year ended March 31, 2018. An        |      |      |      |      |      |
| unqualified opinion has been issued by them thereon.  |      |      |      |      |      |