

	31 March 2018	31 March 2017
	(' in crores)	(' in crores)
Deferred tax liability		
Property, Plant & Equipment: Impact of difference between tax depreciation and depreciation/ amortisation for financial reporting	92.46	86.92
Fair valuation of Land on transition date	15.88	15.73
Others	2.34	1.06
Gross deferred tax liability	110.68	103.72
Deferred tax assets		
Provision for doubtful debts and advances	8.41	3.65
Expenditure allowed for tax purposes on payment basis	9.12	8.85
Provision for inventory	3.63	4.95
Provision for litigations / contingencies	2.53	2.51
Provision for warranty	-	8.47
Net movement on cash flow hedges	16.74	-
Unused Tax Credit	18.90	30.06
Deferred tax asset recognised on losses	-	31.76
Fair Valuation of Plant & Machinery	7.39	8.39
Others	21.79	8.49
Gross deferred tax assets	88.52	107.13
Net deferred tax (assets)/liability	22.16	(3.41)