

Particulars	Quarter Ended		Year Ended	
	Mar-18	Mar-17	Mar-18	Mar-17
Cash flows from operating activities				
Profit before tax	1,169	6,459	32,670	77,233
Adjustments for-				
Depreciation and amortisation	48,991	49,418	192,431	197,730
Finance costs	23,902	22,717	93,255	95,466
Finance income	(5,609)	(3,555)	(12,540)	(18,492)
Share of results of joint ventures and associates	(1,836)	(2,508)	(10,609)	(10,449)
Exceptional items	(1,800)	158	325	(276)
Employee share-based payment expenses	129	88	413	338
Other non-cash items	2,895	671	10,410	7,900
Operating cash flow before changes in working capital	67,841	73,448	306,355	349,450
Changes in working capital -				
Trade receivables	(5,945)	7,205	(24,474)	5,366
Trade payables	(29,019)	(12,525)	15,122	7,640
inventories	(45)	774	(202)	948
Provisions	(596)	13	154	(26)
Other financial and non financial liabilities	29,821	(2,347)	51,205	3,558
Other financial and non financial assets	1,574	(21,170)	(35,899)	(52,550)
Net cash generated from operations before tax and dividend	63,631	45,398	312,261	314,386
income tax paid	(4,372)	(7,853)	(13,723)	(31,587)
Net cash generated from operating activities (a)	59,259	37,545	298,538	282,799
Cash flows from investing activities				
Purchase of property, plant and equipment	(62,161)	(53,149)	(245,259)	(223,030)
Proceeds from sale of property, plant and equipment	72	207	5,655	4,462
Purchase of intangible assets	(18,470)	(2,632)	(27,658)	(165,477)
Net movement in current investments	(33,227)	2,317	(50,259)	5,785
Purchase of non-current investments	0	(44,147)	0	(89,073)
Sale of non-current investments	29,333	58,004	36,495	82,557
investment in subsidiaries, net of cash acquired / associate	(1,266)	0	(19,498)	(283)
Sale of subsidiaries	0	0	0	59,604
Sale of tower assets	1,079	498	4,869	7,120
investment in associate /joint venture	(60)	(250)	(60)	(250)
Proceeds from sale of interest in associate/ joint venture	0	0	0	447
Dividend received	80	94	10,377	9,789
interest received	1,798	350	5,662	2,305
Net cash (used in)/generated from investing activities (b)	(82,822)	(38,708)	(279,676)	(306,044)
Cash flows from financing activities				
Proceeds from borrowings	158,472	68,173	197,664	258,584
Repayment of borrowings	(14,507)	(74,644)	(130,717)	(274,608)
Net (repayment of) / proceeds from short-term borrowings	(48,836)	(20,415)	(26,874)	25,377
Proceeds from sale and finance leaseback of towers	591	500	2,958	6,277
Repayment of finance lease liabilities	(782)	(1,202)	(3,932)	(3,899)
Purchase of treasury shares	(183)	0	(424)	0
interest and other finance charges paid	(16,467)	(32,991)	(44,041)	(58,566)
Proceeds from exercise of share options	3	10	13	65
Dividend paid (including tax)	(13,836)	0	(32,652)	(9,168)

Proceeds from issuance of equity shares to non-controlling interests	21	696	21	1,245
Sale of interest in a subsidiary	27	61,863	57,189	61,863
Purchase of shares from NCI	0	0	0	(10,684)
Net cash (used in)/generated from financing activities (c)	64,503	1,990	19,205	(3,514)
Net increase/(decrease) in cash and cash equivalents during the period (a+b+c)	40,940	827	38,067	(26,759)
Effect of exchange rate on cash and cash equivalents	580	135	281	(755)
Cash and cash equivalents as at beginning of the period	(13,052)	(10,842)	(9,880)	17,635
Cash and cash equivalents as at end of the period	28,468	(9,880)	28,468	(9,879)