

| Particulars | Consolidated | | | | Standalone | | | |
|--|--------------------------|----------------|------------------------------|------------|--------------------------|----------------|------------------------------|-------------|
| | 3 Months ended | 3 Months ended | Corresponding 3 Months ended | Year ended | 3 Months ended | 3 Months ended | Corresponding 3 Months ended | Year ended |
| | 31-Mar-18 | 31-Oec-17 | 31-Mar-17 | 31-Oec-17 | 31-Mar-18 | 31-Oec-2017 | 31-Mar-2017 | 31-Dec-2017 |
| | Unaudited (Refer note 6) | Audited | Unaudited (Refer note 6) | Audited | Unaudited (Refer note 6) | Audited | Unaudited (Refer note 6) | Audited |
| 1. Operating revenue | | | | | | | | |
| A Rating services | 114.97 | 125 71 | 114.59 | 480.29 | 114.97 | 125.71 | 114.59 | 480 29 |
| B Research services | 273.81 | 286.99 | 265 55 | 1.080 39 | 172.75 | 179.33 | 186 00 | 697 09 |
| C. Advisory services | 31.17 | 28.20 | 21.21 | 97 78 | - | - | - | - |
| 1 D. Total revenue from operations | 419.95 | 440.90 | 401.35 | 1.658.46 | 287.72 | 305.04 | 300.59 | 1,177.38 |
| 2. Less Inter segment revenue | - | * | - | - | - | - | - | - |
| 3. Net income from operations (ID - 2) | 419.95 | 440.90 | 401.35 | 1,658.46 | 287.72 | 305.04 | 300.59 | 1.177.38 |
| 4. Segment profits | | | | | | | | |
| A Rating services | 38 26 | 4328 | 30 28 | 151 20 | 38.08 | 43 16 | 30 28 | 151 04 |
| B Research services | 84.89 | 89.77 | 82.97 | 308.46 | 60 65 | 51.72 | 6123 | 201 42 |
| C. Advisory services | 343 | 4 83 | 0.36 | 9.24 | ~ | - | • | - |
| 4 D. Total operating profit | 126.58 | 137.88 | 113.61 | 468.90 | 98.73 | 94.88 | 91.51 | 352.46 |
| | | | | | | | | |
| 5. Add / (Less) | | | | | | | | |
| i Interest | (0.53) | (029) | | (0 41) | (050) | (0.29) | - | (0 41) |
| li Other unallocable income net of unallocable eicpenditure (Refer note 5) | 228 | 064 | 4 04 | 1176 | 2.65 | 1.84 | 6.84 | 2252 |
| lii Depreciation / Amortisation (Unallocable) | (10.48) | (9.89) | (12.85) | (46.64) | (7 45) | (7 27) | (6 95) | (28.52) |
| 6. Net profit from ordinary activities before tax (4 + 5) | 117.85 | 128.34 | 104.80 | 433.61 | 93.43 | 89.16 | 91.40 | 346.05 |
| | | | | | | | | |
| Segment Assets (Refer note 7) | | | | | | | | |
| A Rating services | 62 38 | 75 26 | 118.47 | 75.26 | 62.38 | 75.27 | 118 47 | 75.27 |
| B Research services | 655 37 | 591 31 | 555.11 | 591.31 | 334.76 | 269 02 | 315.07 | 269 02 |
| C Advisory services | 132.40 | 72 01 | 57.81 | 7201 | - | - | - | - |
| D Unallocable (Net) | 596 66 | 756 13 | 653.37 | 756.13 | 664.73 | 771 96 | 707.38 | 771.96 |
| | | | | | | | | |
| Segment Liabilities (Refer note 7) | | | | | | | | |
| A Rating services | 69.40 | 124.65 | 118.38 | 124.65 | 69.40 | 124 65 | 118.38 | 124.65 |
| B Research services | 164.20 | 217 24 | 131.32 | 217 24 | 88.28 | 114.71 | 72.88 | 114 71 |
| C Advisory services | 27 60 | 27.99 | 19.15 | 27.99 | * | - | - | - |
| D. Unallocable (Net) | 59.31 | 76 26 | 34 53 | 76 26 | 53.44 | 6519 | 34.59 | 65 19 |
| | | | | | | | | |
| Capital employed (Refer ncte 7) | | | | | | | | |
| | | | | | | | | |

| | | | | | | | | |
|----------------------|--------|---------|--------|---------|--------|---------|--------|---------|
| A Rating services | (7 02) | (49.39) | 0 09 | (49 39) | (7.02) | (49 38) | 0 09 | (49 38) |
| B. Research services | 491.17 | 37407 | 423.79 | 374.07 | 246.48 | 154 31 | 242 19 | 154.31 |
| C- Advisory services | 104.80 | 44.02 | 38.66 | 44.02 | - | - | - | - |
| D Unallocable (Net) | 537 35 | 679.87 | 618.84 | 679.87 | 611 29 | 706.77 | 672.79 | 706 77 |