Lead Scoring Case Study

A brief overview and step by step explanation of the processes followed to conclude potential parameters which might affect conversion of clients.

I. Data Cleaning -

- A. Study the data No of rows and columns, data type, percentage of null values, Outliers presence etc.
- B. Drop columns which have more than or equal to 35% of null values as it will not contribute much to the analysis and might mislead us if overridden.
- C. Replacing null values with "Not Provided". We can deal with it later if required.

II. Exploratory Data Analysis –

- A. Univariate Analysis of Categorical & Numerical variables.
- B. Finding relations between Categorical variables and Target variable "Converted".

III. Data Transformation –

- A. Creation of dummy variable for Categorical variables.
- B. Adding dummy variable columns to main data frame.
- C. Delete categorical columns for which dummy columns have been created.

IV. Data Preparation –

- A. Splitting the data into test and train dataset.
- B. Scaling the dataset using MinMaxScaler().
- C. Plotting a Seaborn Heatmap to check for correlations.

V. Model Building –

- A. Run a Recursive Feature Elimination tool to extract the top 15 parameters that affects the model.
- B. Check Insignificance of the variable (P Value) and VIF to know which variables could further be removed from the analysis.
- C. Repeat the above process of extracting P value and VIF until the P-Value obtained for all parameters is less than 0.05 and VIF is less than 5.
- D. With the help of the final trained model predict values of probability and compare it with actual values.
- E. Define metrics like Accuracy, Sensitivity & Specificity to check strength of the model.
- F. Optimize the cutoff probability value with the help of a ROC curve and again check the values obtained for Accuracy, Sensitivity & Specificity.
- G. Once an optimal value is obtained and difference between Accuracy, Sensitivity & Specificity is within 5% range, move ahead with Test dataset.
- H. Check for Precision and Recall values for both Train and Test data sets.

VI. Conclusion –

- A. Variables that matter the most in finding potential conversions are
 - 1. Total Visits
 - 2. Total time spent on website
 - 3. Lead Origin Lead Add Form
 - 4. Lead Sources Olark Chat, Welingak Website
 - 5. Do Not Email Yes
 - 6. What is your current occupation? Other, Student, Unemployed & Working Professional

Keeping this in mind, X Education can flourish as they have a very high chance to get almost all the potential buyers to change their mindset and buy their courses.